

HAWAIIAN VILLAGE CONDOMINIUM ASSOCIATION
Amendment To By-Laws

ARTICLE V DIRECTORS

SECTION 4 Elections and Term of Office

The terms of the Directors named herein shall expire when their successors have been elected at the organizational and first annual meeting of the Council, and are duly qualified. At the first annual meeting of the Council in November, 1988, the term of office of the two (2) Directors receiving the greatest number of votes shall be fixed for two (2) years. The terms of office for the Directors shall be fixed for one (1) year. At the annual meeting in November 1989, two (2) directors shall be elected for a term of three (3) years and one (1) for a term of two (2) years. At the annual meeting in November, 1990, two (2) Directors shall be elected for a term of three (3) years. Thereafter, all Directors shall be elected to serve a term of three (3) years.

ARTICLE X CONDOMINIUM ASSESSMENTS

SECTION 2 SPECIAL ASSESSMENTS

In addition to the annual assessment, the Board may levy in any fiscal year a special assessment or assessments, for the purpose of defraying, in whole or in part, the cost of any construction or reconstruction, unexpected repair or replacement of a capital improvement at the condominium, or for such other unusual or extraordinary cause, as the Board may find makes special assessment necessary or appropriate. A special assessment may be levied against the unit owners in a specific building if the previous year's operating expenses for that building exceeded the building's pro-rata share according to the percentage-of-interest formula used in deriving the regular annual assessment. Any special assessment equal to or less than ten percent of the annual condominium fee may be approved by majority vote of the Board of Directors. Any special assessment in excess of ten percent of the annual condominium assessment shall be authorized by a majority of unit owners present in person or by proxy (provided that a quorum shall be present at such meeting) at a special meeting of the Council of Unit Owners, advance written notice of which shall have been sent in accordance with these By-Laws. If the special assessment is approved at such meeting, notice thereof substantially in the form set forth in Section 1 of the Article shall be sent to all unit owners in the condominium.

REC FEE 14.00
MAIL .50
TOTL 14.50
4306CKEK 14.50
03 01990 5-16 P4:17

is hereby certified that the above amendments have been proposed by the Board of Directors of Hawaiian Village Condominium and properly approved by affirmative vote of at least 66 2/3 percent of the Condominium unit owners at a meeting duly called for said purpose.

RICHARD H. CUTLER
CLK. CT. CO.
WOR. CO.

Signed

Earl Wysong
Earl Wysong
President Hawaiian Village
Condominium Association

Date: 5/12/90

George A Mann
George Mann
Secretary Hawaiian Village
Condominium Association

Date: 5/12/90

1990 May 15 The foregoing Amendment to By-Laws filed for record and is accordingly recorded among the land records of Worcester County, Md. in Liber, R.H.O. No. 1644 folio 105
Richard H. Cutler Clerk

90 Glenvil Property Trust
6207 Coastal Hwy
Ocean City, Md 21842