

**MIDLAND DEVELOPMENT CORPORATION AS AUTHORIZED BY  
SECTION 4A, ARTICLE 5190.6, TEXAS REVISED CIVIL STATUTES**

**NOTICE OF PUBLIC MEETING**

In accordance with Chapter 551, Texas Government Code, as amended, notice is hereby given to the public that the Board of Directors of the Midland Development Corporation will meet in regular session, open to the public, in the Midland City Hall basement conference room, 300 North Loraine, Midland, Texas, at 8:30 a.m. on June 27, 2008. At such meeting, the Board of Directors will consider the following:

1. Call meeting to order.
2. Consider a motion approving the minutes of the May 30, 2008 meeting of the Midland Development Corporation.
3. Receive and discuss and consider the monthly expenses and financial report from the Midland Chamber of Commerce.
4. Receive and discuss the monthly economic development activity report from the Midland Chamber of Commerce.
5. Consider a resolution cancelling and rescinding the President of the Midland Development Corporation's authorization to negotiate and execute a professional services agreement with C.B. Richard Ellis, Inc., for an analysis of the Midland office market.
6. Receive and discuss a report regarding the Central Business District opportunity zone.
7. Receive and discuss a report regarding La Entrada / Midland International Airport / I-20 opportunity zone.
8. Receive and discuss a report regarding the ClayDesta / Executive Airpark / Midland College opportunity zone.
9. Receive and discuss a report regarding marketing and advertising activities.
10. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

Section 551.087 Deliberation Regarding Economic Development Negotiations

\_\_\_\_\_ Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas and discuss possible incentives, and discuss contract compliance on the part of businesses with which the Midland Development Corporation has an existing contract.

11. Consider a motion authorizing the President of the Midland Development Corporation to negotiate and execute an agreement with HPG Acquisition, LLC, for the expenditure of funds in an amount not to exceed \$329,661.82, for the removal, relocation and replacement of electrical facilities, and the improvement of electrical service to Blocks 55 and 56, Original Town, Midland, Midland County, Texas, and related to the demolition of the First National Bank (Tesco) and Metro buildings located on Lots 1 through 4, Block 56, Original Town, Midland, Midland County, Texas.

Posted this \_\_\_\_\_ day of June 2008.

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Kaylah McCord,  
City Secretary