

FOR IMMEDIATE RELEASE

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### ***MDC Receives Economic Development Award***

Midland, Texas –Texas Economic Development Council’s Community Economic Development Award was presented to Midland Development Corporation at today’s annual meeting of the TEDC in San Antonio.

Working under the TIPS strategic plan initiatives, MDC’s project feature was the revitalization of the central business district.

“MDC’s collaboration with downtown stakeholders has been the cornerstone of our CBD initiatives,” explains Doug Henson, MDC board chair. “Infrastructure is paramount; the Redevelopment of Block 56 was the perfect step in the right direction for downtown.”

Elements of MDC’s submission included the “LiveMidlandTexas.com” campaign to raise awareness of the benefits and features of downtown, while providing a central platform for news, events and other opportunities downtown. The Basic Energy Corporate headquarters mixed-use redevelopment project and the retention of downtown employees were also highlighted in the submission.

Other features included in the award application consisted of MDC’s active role in bridging the City of Midland and the TIRZ for the \$1.8 million dollar makeover of Centennial Plaza and Josh Hopkins’s endeavor, “The Lofts on Main.”

When asked what this means to Midland, Mike Hatley, executive vice-president of MDC has a quick response, “Again, Midland and its corporate partners are being recognized as leaders in the arena of economic development. This isn’t an award for MDC; this is an award for Midland.”

MDC plans to take it a step further. In appreciation, MDC is planning an upcoming event to place a focus on the entities that have been instrumental in the revitalization of downtown Midland.

When asked about the event, Hatley’s response was simple, “we’re going to pass the kudos to where they belong.”

In 1995, the TEDC established CEDA to honor excellence and exceptional contributions of Texas communities in economic development. The criteria used to determine the CEDA recipients include innovativeness, measurable objectives, and ancillary benefits to the community. Other entries included City of Arlington, City of Dallas, the Greater Houston Partnership and San Antonio Economic Development Foundation.

The Midland Development Corporation (MDC), created in January 2002, offers incentives to qualified new and existing employers who create jobs for the community. A five-member board appointed by the City Council governs the Midland Development Corporation. The board members include Henson, David Mims, Barry Horseman, Laura Roman and Robert Rendell.