The Prospect News
Structured Products Daily
Wednesday March 31, 2010

Structured Products

	Current year	Previous year
ALL U.S. STRUCTURED PRODUCTS		
Year to Date:	$17.712 billion in 1540 deals	$8.646 billion in 811 deals
Quarter to Date:	$17.712 billion in 1540 deals	$8.646 billion in 811 deals
Month to Date:	$7.624 billion in 377 deals	$1.468 billion in 269 deals
Week to Date:	$0.012 billion in 3 deals	
BREAKDOWN OF YEAR TO DATE DEALS		
ALL U.S. STOCK AND EQUITY INDEX DEALS	$6.599 billion in 1109 deals	$3.194 billion in 625 deals
SINGLE STOCK U.S. STRUCTURED PRODUCTS	$2.626 billion in 825 deals	$0.595 billion in 329 deals
STOCK INDEX U.S. STRUCTURED PRODUCTS	$3.824 billion in 267 deals	$2.587 billion in 291 deals
BASKET OF STOCKS U.S. STRUCTURED PRODUCTS	$0.150 billion in 17 deals	$0.013 billion in 5 deals
FX U.S. STRUCTURED PRODUCTS	$0.724 billion in 60 deals	$0.016 billion in 8 deals
COMMODITY U.S. STRUCTURED PRODUCTS	$1.264 billion in 108 deals	$4.311 billion in 86 deals
INTEREST RATE STRUCTURED PRODUCTS	$0.895 billion in 82 deals	$0.212 billion in 20 deals

Citi's $14.28 million notes tied to iShares Dow Jones Real Estate shows taste for REITs

By Emma Trincal

New York, March 30 – **Citigroup Funding Inc.**'s $14.28 million sale of notes linked to the iShares Dow Jones U.S. Real Estate index fund, amid other deals tied to real estate, indicates a renewed appetite on the part of investors for this asset class.

The 0% jump securities are due March 28, 2012, according to an FWP filing with the Securities and Exchange Commission.

If the index fund's final share price is greater than the initial share price, the payout at maturity will be par of $10 plus 35%. Investors will be exposed to any share price decline.

Citigroup Global Markets Inc. is the underwriter.

Rallying trend

The iShares Dow Jones U.S. Real Estate index fund reflects the performance of the real estate sector of the U.S. equity market. The exchange-traded fund has risen by 9.4% this year.

"The ETF has been going up since mid-February. It's mirroring the economic recovery," said Jim Delaney, portfolio manager with Market Strategies Management.

"This is part of the rally we've seen that began last month. Correlation between asset classes is at one right now. If you have a rally in equity, you're going to have a rally in real estate stocks as well," said Delaney.

Since early last month, the iShares Dow Jones U.S. Real Estate index fund has risen by more than 18%.

"Before mid-February, you had the Greek incident. People were wondering if the crisis was going to spread," Delaney said.

"But now they realized that it may not spill over, and so you see a greater appetite for risk and for stocks. Consequently, REITs went up and made new highs," he said.

Attractive structure

Kirk Chisholm, principal and wealth manager at NUA Advisors, suggested that the structure offered by Citigroup may have

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HSBC plans CDs with 2%-5% minimum return linked to S&P 500 index

By Susanna Moon

Chicago, March 30 – **HSBC Bank USA, NA** plans to price 0% certificates of deposit with minimum return due April 12, 2016 based on the S&P 500 index, according to a term sheet.

The payout at maturity will be par plus any index gain with a minimum return of 2% to 5%. The exact rate will be set at pricing.

The CDs are putable with an early redemption charge.

The CDs will price on April 7 and settle on April 12.

HSBC Securities (USA) Inc. is the agent. Advisors Asset Management, Inc. is the distributor.

Citi's $14.28 million notes tied to iShares Dow Jones Real Estate shows taste for REITs

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been appealing for all category of bulls, including the moderately bullish investors since investors will receive their 35% payout as long as the underlying finishes higher after two years no matter by how much.

"For people who are going to allocate to real estate anyway, I think the notes are a good substitute to a sector ETF because it's unlikely that real estate will go up by 35% in two years due to market fundamentals," said Chisholm.

"And if you were in the index directly, you would get the same downside exposure than with the notes. So from an allocation standpoint, I think it's an attractive investment for a sector that may not have a 35% upside in the next two years," Chisholm added.

Real estate mania

The deal came to market among other offerings and announcements, reflecting the current popularity of the sector.

Citigroup priced $1.31 million of 0% buffer notes due Sept. 26, 2011 based on the iShares Dow Jones U.S. Real Estate index fund.

The payout at maturity will be par of $10 plus 1.5 times any fund gain, up to a maximum return of 18%. Investors will receive par if the shares fall by up to 15% and will lose 1% for every 1% decline beyond the buffer.

Barclays Bank plc priced $1 million of zero-coupon non-principal-protected bearish notes due Jan. 9, 2012 based on the performance of the Radar Logic Residential Property index.

The payout at maturity will be par of $10,000 times 96.2% minus the index return. If the final index level does not decline by 3.8% or more, investors will lose at least some of their investment.

This index is designed to reflect the median price per square foot of residential properties in 25 metropolitan statistical areas in the United States as averaged over rolling 28-day periods.

On Tuesday, **JPMorgan Chase & Co.** priced $122,000 of 0% semiannual review notes due Sept. 30, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund.

If the ETF's shares close at or above the initial share price on Sept. 27, 2010, March 29, 2011 or Sept. 27, 2011, the notes will be automatically called and investors will receive par plus a call premium of 17% per year.

If the notes are not called and the final share price is at least 80% of the initial share price, the payout at maturity will be par. Otherwise, the payout will be par plus the fund return.

Meanwhile, Barclays plans to price 0% buffered iSuper Track notes due April 10, 2013 linked to the iShares Dow Jones U.S. Real Estate index fund.

Small retail products

"You have a bunch of different things, but overall these are really small deals," said a sellsider.

"I think banks are trying to explore different ways to play real estate, although I'm not sure why the same issuer would show bullish and bearish notes. A bearish product would cost more, so I think they'll go for bullish notes looking forward, which will give them the opportunity to offer better pricing" he said.

This sellsider said that investors for those deals were "more than likely" retail clients given the size of the proceeds and the fees.

The Citigroup jump securities for instance carried a 2.25% fee.

The Barclays bearish notes linked to the Radar Logic Residential Property index had a 1.5% fee.

"Retail is always behind institutional. They saw the index jump by 10%, and so now you have a strong retail demand, which is why fees are rather high," the sellsider. "We may see more volume in a few weeks, but I doubt it," he said.

Contrarian hedges

Some experts in real estate stocks are cautious and have a mixed or even bearish outlook on the sector.

"We don't think REITs are tremendously undervalued. If anything, the sector is slightly overvalued. There's nothing screaming one way or the other," said Jason Ren, equity analyst at Morningstar.

"We have a negative outlook on REITs for 2010," said Steven Marks, managing director and REIT group head at Fitch Ratings. "The fundamentals of commercial real estate are going to continue to be weak this year, and that's driven by high unemployment, weaker consumer demand and reduced business activity. In addition, the sector remains overleveraged."

These views may incite issuers, as Barclays recently did with its zero-coupon non-principal-protected bearish notes, to widen their offerings of real estate index-linked notes. Adding bearish notes may reflect the market uncertainty and the need to hedge, said Delaney.

"When you have a bullish and a bearish product coming from the same institution, it's like killing two birds with one stone," said Delaney. "The same institution can offer the two sides of the same trade as they're partially hedged. They may also do that to test the water."

Barclays plans 0% return enhanced notes linked to Topix via JPMorgan

By Marisa Wong

Milwaukee, March 30 – **Barclays Bank plc** plans to price 0% return enhanced notes due July 9, 2010 linked to the Topix index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, subject to a cap of 6.9%. Investors will be fully exposed to any index decline.

The notes are expected to price April 1 and settle April 7.

JPMorgan Chase Bank NA and J.P. Morgan Securities Inc. are the agents.

Citibank plans CDs tied to commodity basket with contingent interest

By Angela McDaniels

Tacoma, Wash., March 30 – **Citibank, NA** plans to price market-linked certificates of deposit due April 25, 2016 linked to a basket of commodities and indexes, according to a term sheet.

The equally weighted basket includes West Texas Intermediate crude oil, natural gas, corn, soybeans, copper – grade A, gold, silver, platinum, the S&P GSCI Aluminum Excess Return index and the S&P GSCI Wheat Excess Return index.

The CDs will pay a coupon in April of each year equal to the sum of the weighted returns for the basket components. If a basket component's underlying return is positive, its return will be 9% to 12%, with the exact percent to be set at pricing. Otherwise, its return will be equal to its underlying return, subject to a floor of negative 20%.

The payout at maturity will be par.

The CDs are expected to price April 27 and settle April 29.

Citigroup Global Markets Inc. is the agent. Morgan Stanley Smith Barney LLC is the distributor.

Citibank plans six-year CDs linked to Dow Jones Industrial Average

By Angela McDaniels

Tacoma, Wash., March 30 – **Citibank, NA** plans to price 0% market-linked certificates of deposit due April 27, 2016 linked to the Dow Jones Industrial Average, according to a term sheet.

The payout at maturity will be par plus any index gain, subject to a maximum return of 35% to 45% that will be set at pricing. Investors will receive at least par.

The final index level will be the average of its closing levels on nine valuation dates that will fall in April 2014, July 2014, October 2014, January 2015, April 2015, July 2015, October 2015, January 2016 and April 2016.

The CDs are expected to price April 26 and settle April 29.

Citigroup Global Markets Inc. is the agent. Morgan Stanley Smith Barney LLC is the distributor.

Citibank plans to price certificates of deposit linked to 20 stocks

By Angela McDaniels

Tacoma, Wash., March 30 – **Citibank, NA** plans to price market-linked certificates of deposit due April 27, 2016 linked to a basket of common stocks, according to a term sheet.

The basket includes equal weights of Aetna Inc., Archer-Daniels-Midland Co., AT&T Inc., Coca-Cola Co., Consolidated Edison Co., Inc., Dow Chemical Co., Deere & Co., Freeport-McMoRan Copper & Gold Inc., Goldman Sachs Group, Inc., Halliburton Co., Intel Corp., JPMorgan Chase & Co., Lockheed Martin Corp., Nike, Inc., NRG Energy, Inc., Procter & Gamble Co., Schlumberger NV (Schlumberger Ltd.), Texas Instruments Inc., UnitedHealth Group Inc. and Verizon Communications Inc.

The CDs will pay a coupon in April of each year equal to the sum of the weighted returns for the basket components. If a basket component's underlying return is positive, its return will be 8% to 10%, with the exact percent to be set at pricing. Otherwise, its return will be equal to its underlying return, subject to a floor of negative 30%.

The payout at maturity will be par.

The CDs are expected to price April 26 and settle April 29.

Citigroup Global Markets Inc. is the agent. Morgan Stanley Smith Barney LLC is the distributor.

Credit Suisse plans autocallable knock-out notes on S&P 500 via JPMorgan

By Susanna Moon

Chicago, March 30 – **Credit Suisse AG, Nassau Branch** plans to price 0% autocallable index knock-out notes due May 2, 2011 based on the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

If the index closes at or above 107% of its initial level on any review date, the notes will be automatically called at 107% of par. The review dates are the third business day of each week, starting on April 14.

If the index remains above the knock-out level – 80% of the initial level – during the life of the notes, the payout at maturity will be par plus any index gain.

Otherwise, the payout will be par plus the index return with exposure to any losses.

The notes are expected to price on April 1 and settle on April 7.

Deutsche Bank plans 0% contingent return buffered notes linked to Asian currencies via JPMorgan

By Susanna Moon

Chicago, March 30 – **Deutsche Bank AG, London Branch** plans to price 0% contingent return buffered notes due April 10, 2012 based on the performance of a basket of equally weighted currencies relative to the euro, according to an FWP filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The underlying currencies are the Korean won, Indonesian rupiah and Singapore dollar.

If the basket gains, the payout at maturity will be par plus the greater of the basket gain and a contingent return of 17%.

Investors will receive par if the basket falls by up to 5% and will lose 1.0526% for every 1% decline beyond the buffer.

The notes will price on April 1 and settle on April 7.

Deutsche Bank plans buffered return enhanced notes linked to currency baskets via JPMorgan

By Marisa Wong

Milwaukee, March 30 – **Deutsche Bank AG, London Branch** plans to price 0% buffered return enhanced notes due April 20, 2011 based on the performance of a long currency basket and a short currency basket, according to an FWP filing with the Securities and Exchange Commission.

The long basket contains equal weights of the Brazilian real, Turkish lira and Indonesian rupiah, and the short basket contains equal weights of the dollar and Japanese yen. Each currency's performance is measured relative to the dollar.

The reference asset return will be the return of the long basket minus the return of the short basket.

The payout at maturity will be par plus at least 2.88 times any positive asset return, up to a maximum return of at least 28.8%. The exact upside leverage factor and cap will be set at pricing.

Investors will receive par if the asset return declines by up to 10% and will lose 1.1111% for each 1% decline beyond the buffer.

The notes are expected to price April 1 and settle April 7.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Goldman Sachs plans to price autocallable notes tied to three indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Goldman Sachs Group, Inc.** plans to price 0% autocallable underlier-linked notes due April 25, 2011 linked to a basket of indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Euro Stoxx 50 index with a 52% weight, the FTSE 100 index with a 24% weight and the Topix index with a 24% weight.

If the basket closes at or above 107% of its initial level on any call observation date, the notes will be automatically called at par plus 7%. The observation dates are Wednesday of each week and include the final observation date.

If the notes are not called and the basket closes below 80% of its initial level on any day during the life of the notes, the payout at maturity will be par plus the basket return on the final observation date. Otherwise, the payout will be par plus the basket return, subject to a minimum payout of par.

The notes are expected to price April 1 and settle April 7.

Goldman, Sachs & Co. is the underwriter with J.P. Morgan Securities Inc. as co-agent.

JPMorgan plans barrier optimization securities tied to S&P 500 via UBS

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** plans to price 0% barrier optimization securities with partial protection due May 28, 2011 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

If the index closes above the index barrier on any day during the life of the notes, the payout at maturity will be par of $10 plus 2%. The index barrier will be 119% to 124% of the initial index level, which will be set at pricing.

Otherwise, the payout will be:

• Par plus the index return if the final index level is greater than the initial level;

• Par if the index declines by 10% or less; or

• Par minus 1% for every 1% that the index declines beyond 10%.

The notes are expected to price April 27 and settle April 30.

UBS Financial Services Inc. and J.P. Morgan Securities Inc. are the agents.

JPMorgan to price 8.5% upside auto callable reverse exchangeables linked to Bank of America

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** plans to price upside auto callable reverse exchangeable notes due April 29, 2011 linked to the common stock of **Bank of America Corp.**, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be set at pricing and will be at least 8.5%. Interest will be payable monthly.

The notes will be automatically called at par if Bank of America stock closes above the initial share price on July 28, 2010, Oct. 27, 2010, Jan. 26, 2011 or April 26, 2011.

If the notes are not called, the payout at maturity will be par unless the final share price is less than 80% of the initial share price, in which case investors will receive a number of Bank of America shares equal to $1,000 divided by the initial share price or, at JPMorgan's option, an equivalent amount in cash.

The notes are expected to price April 27 and settle April 30.

J.P. Morgan Securities Inc. is the agent.

UBS plans return optimization securities on Dow Jones – UBS Commodity

By Marisa Wong

Milwaukee, March 30 – **UBS AG, Jersey Branch** plans to price 0% return optimization securities with contingent protection due April 30, 2013 linked to the Dow Jones – UBS Commodity index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.5 times any index gain, up to a maximum gain of 40% to 45%. The exact cap will be set at pricing.

Investors will receive par if the index falls by 30% or less and will fully share in losses if the index falls by more than 30%.

The notes will price on April 27 and settle on April 30.

UBS Financial Services Inc. and UBS Securities LLC are the agents.

UBS to price performance securities linked to UBS V10 Currency index

By Angela McDaniels

Tacoma, Wash., March 30 – **UBS AG, Jersey Branch** plans to price 0% performance securities due April 30, 2013 linked to the UBS V10 Currency Index with Volatility Cap, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 103% to 113% of any index gain, with the exact participation rate to be set at pricing. Investors will be exposed to any index decline.

The index notionally invests in a dynamically adjusted basket consisting of equally weighted positions in foreign exchange forward contracts on the U.S. dollar relative to the Australian dollar, Canadian dollar, Swiss franc, euro, British pound, Japanese yen, Norwegian krone, New Zealand dollar and Swedish krona.

Generally, the index is based on the view that foreign exchange forward rates are biased estimators of future foreign exchange spot rates and that currencies that trade at a forward discount tend to outperform currencies that trade at a forward premium.

The notes are expected to price April 27 and settle April 30.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Credit Suisse plans five-and-a-half-year bull/bear ProNotes linked to S&P 500, iShares TIPS fund

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** plans to price zero-coupon bull/bear principal-protected ProNotes due Oct. 30, 2015 linked to a basket containing equal weights of the S&P 500 index and the iShares Barclays TIPS Bond fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 110% of any basket gain or par plus 50% to 60% of the absolute value of any basket decline. The exact downside participation rate will be set at pricing.

The final basket level will be the average of its closing levels on Oct. 27 of each year from 2010 to 2015.

The notes are expected to price April 27 and settle April 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse plans protected ProNotes linked to index, four ETFs

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** plans to price zero-coupon principal-protected ProNotes due Oct. 30, 2015 linked to an index and four exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the S&P 500 index with a 50% weight, the iShares Barclays TIPS Bond fund with a 25% weight, the iShares MSCI EAFE index fund with a 10% weight, the SPDR Gold trust with a 10% weight and the iShares MSCI Emerging Markets index fund with a 5% weight.

The payout at maturity will be par plus 125% to 140% of any basket gain, with the exact participation rate to be set at pricing. If the basket declines, the payout will be par.

The final basket level will be the average of the basket levels on Oct. 27 of each year from 2010 through 2015.

The notes are expected to price April 27 and settle April 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to price five-year bull/bear ProNotes linked to S&P 500, iShares TIPS fund

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** plans to price zero-coupon bull/bear principal-protected ProNotes due May 5, 2015 linked to a basket containing equal weights of the S&P 500 index and the iShares Barclays TIPS Bond fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 110% of any basket gain or par plus 50% to 60% of the absolute value of any basket decline. The exact downside participation rate will be set at pricing.

The final basket level will be the average of its closing levels on April 29, 2011, April 30, 2012, April 30, 2013, April 30, 2014 and April 30, 2015.

The notes are expected to price April 30 and settle May 5.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to price protected ProNotes linked to index, ETF basket

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** plans to price zero-coupon principal-protected ProNotes due May 5, 2015 linked to an index and four exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the S&P 500 index with a 50% weight, the iShares Barclays TIPS Bond fund with a 25% weight, the iShares MSCI EAFE index fund with a 10% weight, the SPDR Gold trust with a 10% weight and the iShares MSCI Emerging Markets index fund with a 5% weight.

The payout at maturity will be par plus 125% to 140% of any basket gain, with the exact participation rate to be set at pricing. If the basket declines, the payout will be par.

The final basket level will be the average of the basket levels on April 29, 2011, April 30, 2012, April 30, 2013, April 30, 2014 and April 30, 2015.

The notes are expected to price April 30 and settle May 5.

Credit Suisse Securities (USA) LLC is the underwriter.

JPMorgan plans digital contingent coupon CDs linked to stock basket

By Susanna Moon

Chicago, March 30 – **JPMorgan Chase Bank, NA** plans to price digital contingent coupon certificates of deposit due April 29, 2016 based on the performance of a basket of equally weighted stocks, according to a term sheet.

The underlying companies are Abbott Laboratories, Amazon.com, Inc., CVS Caremark Corp., Dell Inc., General Electric Co., Goldcorp Inc., Monsanto Co., NIKE, Inc., Nokia Corp. and Reynolds American Inc.

Interest is payable annually and will equal the sum of the weighted performances of the basket stocks, up to a cap of at least 10%, with the exact percentage to be set at pricing. The coupon cannot be less than zero.

The payout at maturity will be par.

The CDs are expected to price on April 27 and settle on April 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

UBS plans to price return optimization securities on S&P 500

By Marisa Wong

Milwaukee, March 30 – **UBS AG** plans to price 0% return optimization securities with contingent protection due April 30, 2013 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.5 times any index gain, up to a maximum gain of 37.5% to 42.5%. The exact cap will be set at pricing.

Investors will receive par if the index falls by up to 30%. If the index falls by more than 30%, investors will lose the full amount of any decline.

The notes will price on April 27 and settle on April 30.

UBS Financial Services Inc. and UBS Securities LLC are the agents.

Wells Fargo to sell six-year market-linked CDs tied to SGI WISE index

By Susanna Moon

Chicago, March 30 – **Wells Fargo Bank, NA** plans to price 0% market-linked certificates of deposit due April 29, 2016 based on the SGI WISE US index, according to a term sheet.

The payout at maturity will be par plus 100% to 110% of any gain in the index, with the exact participation rate to be set at pricing.

Investors will receive at least par.

The CDs will price on April 23 and settle on April 30.

Incapital LLC and Advisors Asset Management, Inc. are the distributors.

Barclays to sell 0% return enhanced notes linked to Topix via JPMorgan

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** plans to price 0% return enhanced notes due July 9, 2010 based on the Topix index, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank NA and J.P. Morgan Securities Inc. are the agents.

The payout at maturity will be par plus double any index gain, up to a maximum return of 6.9%.

Investors will share in any losses.

The notes will price on April 1 and settle on April 7.

Morgan Stanley to price leveraged CMS curve and S&P 500 callable notes

By Angela McDaniels

Tacoma, Wash., March 30 – **Morgan Stanley** plans to price leveraged CMS curve and S&P 500 index-linked callable notes due April 20, 2030, according to an FWP filing with the Securities and Exchange Commission.

The interest rate will be fixed at 12% for the first three years. Beginning April 20, 2013, interest will equal five times the spread of the 30-year Constant Maturity Swap rate over the two-year CMS rate if the closing level of the S&P 500 index is 900 or more on the interest determination date, subject to a floor of 0% and a cap of 20% per year in each interest period. Otherwise, no coupon will be paid.

Interest is payable quarterly.

The payout at maturity will be par.

Beginning April 20, 2013, the notes are callable at par on any interest payment date.

The notes are expected to settle April 20.

Morgan Stanley & Co. Inc. is the agent.

UBS plans performance securities tied to two iShares MSCI index funds

By Angela McDaniels

Tacoma, Wash., March 30 – **UBS AG, Jersey Branch** plans to price 0% performance securities with contingent protection due April 30, 2015 linked to a basket of exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes the iShares MSCI EAFE index fund with a 70% weight and the iShares MSCI Emerging Markets index fund with a 30% weight.

The payout at maturity will be par of $10 plus 102% to 112% of any basket gain, with the exact participation rate to be set at pricing.

If the basket return is between zero and negative 50%, the payout will be par.

If the basket return is less than negative 50%, the payout will be par plus the basket return.

The notes are expected to price April 27 and settle April 30.

UBS Financial Services and UBS Investment Bank are the underwriters.

Wells Fargo plans four-year market-linked CDs on currency basket

By Susanna Moon

Chicago, March 30 – **Wells Fargo Bank, NA** plans to price market-linked certificates of deposit due April 30, 2014 based on a basket of equally weighted currencies relative to the U.S. dollar, according to a term sheet.

The underlying currencies are the Australian dollar, Brazilian real, Canadian dollar and Norwegian krone.

The payout at maturity will be par plus 110% to 130% of any gain in the basket, with the exact participation rate to be set at pricing.

Investors will receive at least par.

The CDs will price on April 23 and settle on April 30.

Incapital LLC is the distributor.

New Issue:
Barclays prices $9.18 million double short leverage notes on 30Y Treasury Futures via UBS

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $9.18 million of 0% double short leverage securities due April 1, 2011 linked to the Barclays Capital 30Y Treasury Futures index, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced at 102.6 for a total of $9.41 million.

The notes will be called if the index increases by more than 35%.

The payout at maturity or upon redemption will be par minus 200% of the index return plus an additional amount equal to the interest accrued on the principal amount at a rate per year equal to overnight Libor, compounded daily. The notes are not principal protected.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc
Issue:	Double short leverage securities
Underlying index:	Barclays Capital 30Y Treasury Futures index
Amount:	$9,175,000
Proceeds:	$9,413,550
Maturity:	April 1, 2011
Coupon:	0%
Price:	102.6
Payout at maturity:	Par minus 200% of the index return plus the interest accrued on the principal amount at an annual rate equal to overnight Libor, compounded daily
Call:	If index increases by more than 35%
Initial index level:	166.7566
Pricing date:	March 26
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Fees:	2.6%
Cusip:	06740JFF2

New Issue:
Barclays sells $2 million principal-protected notes on S&P 500 index

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $2 million of zero-coupon 100% principal-protected notes due March 31, 2016 based on the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus the index return, up to maximum return of 55.5%.

Investors will receive at least par.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	100% principal-protected notes
Underlying index:	S&P 500 index
Amount:	$2 million
Maturity:	March 31, 2016
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus any index gain, capped at 55.5%; floor of par
Initial index level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	5%
Cusip:	06740JL99

New Issue:

Barclays sells $5.85 million notes on S&P 500 Dynamic Veqtor via UBS

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $5.85 million of 0% performance-tracking securities due March 28, 2013 based on the S&P 500 Dynamic Veqtor Total Return index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus the index return minus an investor fee of 1.25% per year. Investors will be exposed to any losses.

The notes are putable at any time.

UBS Financial Services Inc. and Barclays Capital Inc. are the agents.

Issuer:	Barclays Bank plc
Issue:	Performance-tracking securities
Underlying index:	S&P 500 Dynamic Veqtor Total Return
Amount:	$5,845,710
Maturity:	March 28, 2013
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus index return less an investor fee of 1.25%
Put option:	At any time
Initial index level:	202,043.34
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	1.4%
Cusip:	06740H294

New Issue:

Barclays prices $8.94 million double short leverage notes on 30Y Treasury Futures via UBS

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $8.94 million of 0% double short leverage securities due March 28, 2013 linked to the Barclays Capital 30Y Treasury Futures index, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced at 103.6 for a total of $9.26 million.

The notes will be called if the index increases by more than 35%.

The payout at maturity or upon redemption will be par minus 200% of the index return plus the additional amount and minus the investor fee. The notes are not principal protected.

The additional amount will be equal to the interest accrued on the principal amount at a rate per year equal to overnight Libor, compounded daily.

The investor fee will be zero if the final valuation date occurs in the first year, 0.85% if it occurs in the second year and 1.7% if it occurs in the third year.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc
Issue:	Double short leverage securities
Underlying index:	Barclays Capital 30Y Treasury Futures index
Amount:	$8,938,000
Proceeds:	$9,259,768
Maturity:	March 28, 2013
Coupon:	0%
Price:	103.6
Payout at maturity:	Par minus 200% of the index return plus the interest accrued on the principal amount at an annual rate equal to overnight Libor, compounded daily, and minus an investor fee
Call:	If index increases by more than 35%
Initial index level:	166.7566
Pricing date:	March 26
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Fees:	3.6%
Cusip:	06740JFG0

New Issue:
Barclays sells $1 million Super Track Notes on Financial Select SPDR

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $1 million of 0% Super Track Notes due April 29, 2011 based on the Financial Select Sector SPDR fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 18.75%.

Investors will be exposed to any losses.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	Super Track Notes
Underlying fund:	Financial Select Sector SPDR fund
Amount:	$1 million
Maturity:	April 29, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 300% of any fund gain, capped at 18.75%; exposure to losses
Initial fund level:	$16.00
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	0.45%
Cusip:	06740JR69

New Issue:
Barclays sells $1 million Super Track Notes on iShares Dow Jones U.S. Real Estate

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $1 million of 0% Super Track Notes due April 29, 2011 based on the iShares Dow Jones U.S. Real Estate index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 25.05%.

Investors will be exposed to any losses.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	Super Track Notes
Underlying fund:	iShares Dow Jones U.S. Real Estate index fund
Amount:	$1 million
Maturity:	April 29, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 300% of any fund gain, capped at 25.05%; exposure to losses
Initial fund level:	$50.18
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	0.45%
Cusip:	06740JR44

New Issue:
Barclays sells $1 million Super Track Notes on iShares MSCI Brazil

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $1 million of 0% Super Track Notes due April 29, 2011 based on the iShares MSCI Brazil index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 27.05%.

Investors will be exposed to any losses.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc		
Issue:	Super Track Notes	Initial fund level:	$70.41
Underlying fund:	iShares MSCI Brazil index fund	Pricing date:	March 26
Amount:	$1 million	Settlement date:	March 31
Maturity:	April 29, 2011	Agent:	Barclays Capital Inc.
Coupon:	0%	Fees:	0.45%
Price:	Par	Cusip:	06740JR28
Payout at maturity:	Par plus 300% of any fund gain, capped at 27.05%; exposure to losses		

New Issue:
Barclays sells $1 million Super Track Notes on iShares Russell 2000

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $1 million of 0% Super Track Notes due April 29, 2011 based on the iShares Russell 2000 index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 16.05%.

Investors will be exposed to any losses.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc		
Issue:	Super Track Notes	Initial fund level:	$67.81
Underlying fund:	iShares Russell 2000 index fund	Pricing date:	March 26
Amount:	$1 million	Settlement date:	March 31
Maturity:	April 29, 2011	Agent:	Barclays Capital Inc.
Coupon:	0%	Fees:	0.45%
Price:	Par	Cusip:	06740JR36
Payout at maturity:	Par plus 300% of any fund gain, capped at 16.05%; exposure to losses		

New Issue:
Credit Suisse prices $341,000 bull/bear ProNotes linked to S&P 500, iShares TIPS fund

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** priced $341,000 of zero-coupon bull/bear principal-protected ProNotes due Oct. 1, 2015 linked to a basket containing equal weights of the S&P 500 index and the iShares Barclays TIPS Bond fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 100% of any basket gain or par plus 75% of the absolute value of any basket decline.

The final basket level will be the average of its closing levels on Sept. 26 of each year from 2010 to 2015.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse, Nassau Branch
Issue:	Bull/bear principal-protected ProNotes
Underlying basket:	S&P 500 index and the iShares Barclays TIPS Bond fund
Amount:	$341,000
Maturity:	Oct. 1, 2015
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 100% of the basket return if the return is positive; par plus 75% of the absolute value of the basket return if the return is negative
Initial levels:	1,166.59 for index; $103.49 for fund
Final levels:	Average of closing levels on Sept. 26 of each year from 2010 to 2015
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	3.25%
Cusip:	22546ERY2

New Issue:
Deutsche Bank sells $1.53 million capped BUyS on iShares MSCI Emerging Markets

By Susanna Moon

Chicago, March 30 – **Deutsche Bank AG, London Branch** priced $1.53 million of 0% capped Buffered Underlying Securities due March 28, 2013 based on the iShares MSCI Emerging Markets index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.5 times any fund gain, up to a maximum return of 54%.

Investors will receive par if the shares fall by up to 10% and will lose 1% for each 1% decline beyond 10%.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Capped Buffered Underlying Securities
Underlying fund:	iShares MSCI Emerging Markets index fund
Amount:	$1,533,000
Maturity:	March 28, 2013
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 150% of any fund gain, capped at 54%; 1% loss per 1% drop beyond 10%
Initial price:	$41.12
Pricing date:	March 26
Settlement date:	March 31
Agent:	Deutsche Bank Securities Inc.
Fees:	1.7%
Cusip:	2515A03B7

New Issue:
Deutsche Bank prices $846,000 autocallable securities linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $846,000 of 0% autocallable securities due March 28, 2013 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

If the index closes at or above the initial index level on any of five call dates, the notes will be automatically called and investors will receive par plus an annualized call premium of 7%. The call dates are April 1, 2011, Sept. 26, 2011, March 26, 2012, Sept. 26, 2012 and March 25, 2013.

If the notes are not called and the final index level is at least 70% of the initial level, the payout at maturity will be par. If the index declines by more than 30% from the initial level, investors will be fully exposed to the decline.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Autocallable securities
Underlying index:	S&P 500
Amount:	$846,000
Maturity:	March 28, 2013
Coupon:	0%
Price:	Par
Payout at maturity:	Par if final index level is at least 70% of initial level; otherwise, par plus index return
Call:	Automatically at par plus annualized call premium of 7% if index closes at or above initial level on April 1, 2011, Sept. 26, 2011, March 26, 2012, Sept. 26, 2012 or March 25, 2013
Initial index level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Deutsche Bank Securities Inc.
Fees:	0.75%
Cusip:	2515A02Z5

New Issue:
Deutsche Bank prices $6 million knock-out notes linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $6 million of 0% knock-out notes due April 29, 2011 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

If the index falls below 79.7% of the initial index level during the life of the notes, the payout at maturity will be par plus the index return, which could be positive or negative. Otherwise, the payout will be par plus the greater of the index return and 1%.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Knock-out notes
Underlying index:	S&P 500
Amount:	$6 million
Maturity:	April 29, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	If index falls below 79.7% of initial index level during life of notes, par plus index return; otherwise, par plus greater of index return and 1%
Initial index level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Deutsche Bank Securities Inc.
Fees:	0.4%
Cusip:	2515A0Z22

New Issue:
Deutsche Bank AG sells $7.98 million return optimization securities on two funds

By Susanna Moon

Chicago, March 30 – **Deutsche Bank AG** priced $7.98 million of 0% return optimization securities with contingent protection due March 28, 2013 based on the performance of two international funds, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the iShares MSCI EAFE index fund with a 70% weight and the iShares MSCI Emerging Markets index fund with a 30% weight.

The payout at maturity will be par of $10 plus 1.5 times any basket gain, up to a maximum gain of 40%.

Investors will receive par if the basket falls by up to 30% and will be fully exposed to the basket decline if it falls beyond the buffer.

UBS Financial Services Inc. and Deutsche Bank Securities are the underwriters.

Issuer:	Deutsche Bank AG
Issue:	Return optimization securities with contingent protection
Underlying index:	iShares MSCI EAFE index fund (70% weight) and iShares MSCI Emerging Markets index fund (30% weight)
Amount:	$7,975,470
Maturity:	March 28, 2013
Coupon:	0%
Price:	Par of $10
Payout at maturity:	Par plus 150% of any basket gain, capped at 40%; full exposure to losses if basket declines beyond 30%
Initial levels:	$55.51 for MSCI EAFE; $41.12 for MSCI Emerging Markets
Pricing date:	March 26
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and Deutsche Bank Securities
Fees:	2.5%
Cusip:	25154N712

New Issue:
Goldman Sachs sells $54,000 buffered index-linked notes on S&P 500

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $54,000 of 0% buffered index-linked notes due Sept. 30, 2011 based on the performance of the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to the maximum settlement amount of $1,092.50 per $1,000 principal amount of notes.

Investors will receive par if the index falls by up to 15% and will be exposed to any losses beyond the buffer.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.
Issue:	Buffered index-linked notes
Underlying index:	S&P 500
Amount:	$54,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus any index gain, capped at 9.25%; exposure to losses beyond 15%
Initial index level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Goldman, Sachs & Co.
Fees:	1.75%
Cusip:	38143UGQ8

New Issue:
JPMorgan prices $8.19 million barrier optimization securities linked to S&P 500 via UBS

By E. Janene Geiss

Philadelphia, March 30 – **JPMorgan Chase & Co.** priced $8.19 million of 0% barrier optimization securities with partial protection due April 1, 2011 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

UBS Financial Services Inc. and J.P. Morgan Securities Inc. are the agents.

If the index closes above the index barrier on any day during the life of the notes, the payout at maturity will be par of $10 plus 2%. The index barrier is 121% of the initial index level.

Otherwise, the payout will be:

- Par plus the index return if the final index level is greater than the initial level;
- Par if the index declines by 10% or less; or
- Par minus 1% for every 1% that the index declines beyond 10%.

Issuer:	JPMorgan Chase & Co.
Issue:	Barrier optimization securities with partial protection
Underlying index:	S&P 500
Amount:	$8,185,850
Maturity:	April 1, 2011
Coupon:	0%
Price:	Par of $10
Payout at maturity:	If index closes above index barrier during life of notes, par plus 2%; otherwise, par plus any index gain, par if index declines by 10% or less or par minus 1% for every 1% decline beyond 10%
Initial index level:	1,166.59
Index barrier:	1,411.5739, 121% of initial level
Pricing date:	March 26
Settlement date:	March 31
Agents:	UBS Financial Services Inc. and J.P. Morgan Securities Inc.
Fees:	1.25%
Cusip:	46634E544

New Issue:
HSBC sells $2.16 million performance securities on international fund basket via UBS

By Susanna Moon

Chicago, March 30 – **HSBC USA Inc.** priced $2.16 million of 0% performance securities with contingent protection due March 31, 2015 based on the performance of two funds, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the iShares MSCI EAFE index fund with a 70% weight and the iShares MSCI Emerging Markets index fund with a 30% weight.

The payout at maturity will be par of $10 plus 105.8% of any basket gain, up to a maximum gain of 42.35%.

Investors will receive par if the basket falls by up to 30% and will be exposed to the full amount of any decline if the basket falls beyond the trigger level.

UBS Financial Services Inc. is the agent.

Issuer:	HSBC USA Inc.
Issue:	Performance securities with contingent protection
Underlying indexes:	iShares MSCI EAFE index fund (70% weight) and iShares MSCI Emerging Markets index fund (30% weight)
Amount:	$2,159,300
Maturity:	March 31, 2015
Coupon:	0%
Price:	Par of $10
Payout at maturity:	Par plus 105.8% of any basket gain; exposure to full amount of losses if the 30% trigger level is passed
Initial index level:	$55.51 for EAFE, $41.12 for EM
Pricing date:	March 26
Settlement date:	March 31
Agent:	UBS Financial Services Inc.
Fees:	3.5%
Cusip:	40428H326

New Issue:

JPMorgan prices $10.14 million return enhanced notes linked to S&P 500

By E. Janene Geiss

Philadelphia, March 30 – **JPMorgan Chase & Co.** priced $10.14 million of 0% return enhanced notes due April 14, 2011 linked to a basket of eight stocks, according to a 424B2 filing with the Securities and Exchange Commission.

The equally weighted basket consists of the stocks of Chesapeake Energy Corp., El Paso Corp., Mariner Energy, Inc., Petrohawk Energy Corp., Pioneer Natural Resources Co., Range Resources Corp., SandRidge Energy, Inc. and Southwestern Energy Co.

The payout at maturity will be par plus triple any index gain, subject to a maximum return of 30.9%.

Investors will be fully exposed to any index decline.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.	Initial stock price:	$22.37 for Chesapeake Energy; $10.60 for El Paso; $14.13 for Mariner Energy; $19.55 for Petrohawk Energy; $52.84 for Pioneer Natural Resources; $45.67 for Range Resources; $7.45 for SandRidge Energy and $37.70 for Southwestern Energy
Issue:	Return enhanced notes	Final index level:	Average of index's closing levels on five trading days ending April 11, 2011
Underlying basket:	Equal weights of Chesapeake Energy Corp., El Paso Corp., Mariner Energy, Inc., Petrohawk Energy Corp., Pioneer Natural Resources Co., Range Resources Corp., SandRidge Energy, Inc. and Southwestern Energy Co.	Pricing date:	March 26
Amount:	$10,144,000	Settlement date:	March 31
Maturity:	April 14, 2011	Agent:	J.P. Morgan Securities Inc.
Coupon:	0%	Fees:	1%
Price:	Par		
Payout at maturity:	Par plus triple any index gain, up to maximum return of 30.9%; full exposure to any index decline		

New Issue:

Goldman Sachs sells $4.5 million notes on S&P GSCI Enhanced Commodity

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $4.5 million of 0% commodity index-linked notes due April 12, 2012 based on the S&P GSCI Enhanced Commodity Index Excess Return, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced at 98.65.

The payout at maturity will be par plus any index gain.

Investors will be exposed to any decline in the index.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Payout at maturity:	Par plus any index gain; exposure to losses
Issue:	Commodity index-linked notes	Initial index level:	360.45
Underlying index:	S&P GSCI Enhanced Commodity Index Excess Return	Pricing date:	March 26
Amount:	$4.5 million	Settlement date:	April 12
Maturity:	April 12, 2012	Underwriter:	Goldman, Sachs & Co.
Coupon:	0%	Fees:	0.175%
Price:	98.65	Cusip:	38143UHC8

New Issue:
RBC prices $1.66 million 17% reverse convertibles linked to McMoRan Exploration

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $1.66 million of 17% reverse convertible notes due June 30, 2010 linked to **McMoRan Exploration Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless McMoRan shares fall below the protection price, 65% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be McMoRan shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	McMoRan Exploration Co. (Symbol: MMR)
Amount:	$1,659,000
Maturity:	June 30, 2010
Coupon:	17%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless McMoRan shares fall below the protection price of $9.44, 65% of the initial price, and finish below the initial price, in which case McMoRan shares equal to $1,000 principal amount divided by the initial price
Initial price:	$14.52
Protection price:	$9.44, 65% of $14.52
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HF88

New Issue:
RBC prices $113,000 12% reverse convertibles linked to Alcoa

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $113,000 of 12% reverse convertible notes due Sept. 30, 2010 linked to **Alcoa Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Alcoa shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Alcoa shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Alcoa Inc. (Symbol: AA)
Amount:	$113,000
Maturity:	Sept. 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Alcoa shares fall below the protection price of $11.42, 80% of the initial price, and finish below the initial price, in which case Alcoa shares equal to $1,000 principal amount divided by the initial price
Initial price:	$14.27
Protection price:	$11.42, 80% of $14.27
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HG95

New Issue:
RBC prices $125,000 12% reverse convertibles linked to Hartford Financial

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $125,000 of 12% reverse convertible notes due Sept. 30, 2010 linked to **Hartford Financial Services Group, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Hartford Financial shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Hartford Financial shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Hartford Financial Services Group, Inc. (Symbol: HIG)
Amount:	$125,000
Maturity:	Sept. 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Hartford Financial shares fall below the protection price of $22.38, 80% of the initial price, and finish below the initial price, in which case Hartford Financial shares equal to $1,000 principal amount divided by the initial price
Initial price:	$27.97
Protection price:	$22.38, 80% of $27.97
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HJ43

New Issue:
RBC prices $140,000 12% reverse convertibles linked to Peabody Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $140,000 of 12% reverse convertible notes due Sept. 30, 2010 linked to **Peabody Energy Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Peabody Energy shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Peabody Energy shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Peabody Energy Corp. (Symbol: BTU)
Amount:	$140,000
Maturity:	Sept. 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Peabody Energy shares fall below the protection price of $35.67, 80% of the initial price, and finish below the initial price, in which case Peabody Energy shares equal to $1,000 principal amount divided by the initial price
Initial price:	$44.59
Protection price:	$35.67, 80% of $44.59
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HH60

New Issue:

RBC prices $162,000 10% reverse convertibles linked to Chesapeake Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $162,000 of 10% reverse convertible notes due Sept. 30, 2010 linked to **Chesapeake Energy Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Chesapeake Energy shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Chesapeake Energy shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Chesapeake Energy Corp. (Symbol: CHK)
Amount:	$162,000
Maturity:	Sept. 30, 2010
Coupon:	10%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Chesapeake Energy shares fall below the protection price of $17.90, 80% of the initial price, and finish below the initial price, in which case Chesapeake Energy shares equal to $1,000 principal amount divided by the initial price
Initial price:	$22.37
Protection price:	$17.90, 80% of $22.37
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HH78

New Issue:

RBC prices $195,000 12% reverse convertibles linked to KeyCorp

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $195,000 of 12% reverse convertible notes due Sept. 30, 2010 linked to **KeyCorp** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless KeyCorp shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be KeyCorp shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	KeyCorp (Symbol: KEY)
Amount:	$195,000
Maturity:	Sept. 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless KeyCorp shares fall below the protection price of $5.90, 75% of the initial price, and finish below the initial price, in which case KeyCorp shares equal to $1,000 principal amount divided by the initial price
Initial price:	$7.86
Protection price:	$5.90, 75% of $7.86
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HJ68

New Issue:
RBC prices $2 million 19% reverse convertibles linked to ATP Oil & Gas

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $2 million of 19% reverse convertible notes due June 30, 2010 linked to **ATP Oil & Gas Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless ATP shares fall below the protection price, 70% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be ATP shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		
Issue:	Reverse convertible notes		
Underlying stock:	ATP Oil & Gas Corp. (Symbol: ATPG)		
Amount:	$1,999,000	Initial price:	$18.17
Maturity:	June 30, 2010	Protection price:	$12.72, 70% of $18.17
Coupon:	19%, payable monthly	Pricing date:	March 26
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par in cash unless ATP shares fall below the protection price of $12.72, 70% of the initial price, and finish below the initial price, in which case ATP shares equal to $1,000 principal amount divided by the initial price	Agent:	RBC Capital Markets Corp.
		Cusip:	78008HE55

New Issue:
RBC prices $2.43 million 13.25% reverse convertibles linked to Citigroup

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $2.43 million of 13.25% reverse convertible notes due June 30, 2010 linked to **Citigroup Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Citigroup shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Citigroup shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		
Issue:	Reverse convertible notes		
Underlying stock:	Citigroup Inc. (Symbol: C)		
Amount:	$2,434,000		
Maturity:	June 30, 2010	Initial price:	$4.31
Coupon:	13.25%, payable monthly	Protection price:	$3.45, 80% of $4.31
Price:	Par	Pricing date:	March 26
Payout at maturity:	Par in cash unless Citigroup shares fall below the protection price of $3.45, 80% of the initial price, and finish below the initial price, in which case Citigroup shares equal to $1,000 principal amount divided by the initial price	Settlement date:	March 31
		Agent:	RBC Capital Markets Corp.
		Cusip:	78008HE63

New Issue:
RBC prices $208,000 12.5% reverse convertibles linked to Rex Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $208,000 of 12.5% reverse convertible notes due June 30, 2010 linked to **Rex Energy Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Rex Energy shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Rex Energy shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Rex Energy Corp. (Symbol: REXX)
Amount:	$208,000
Maturity:	June 30, 2010
Coupon:	12.53%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Rex Energy shares fall below the protection price of $8.30, 75% of the initial price, and finish below the initial price, in which case Rex Energy shares equal to $1,000 principal amount divided by the initial price
Initial price:	$11.07
Protection price:	$8.30, 75% of $11.07
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Cusip:	78008HG46

New Issue:
RBC prices $215,000 13% reverse convertibles linked to Boston Scientific

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $215,000 of 13% reverse convertible notes due Sept. 30, 2010 linked to **Boston Scientific Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Boston Scientific shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Boston Scientific shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Boston Scientific Corp. (Symbol: BSX)
Amount:	$215,000
Maturity:	Sept. 30, 2010
Coupon:	13%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Boston Scientific shares fall below the protection price of $5.61, 80% of the initial price, and finish below the initial price, in which case Boston Scientific shares equal to $1,000 principal amount divided by the initial price
Initial price:	$7.01
Protection price:	$5.61, 80% of $7.01
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HH52

New Issue:
RBC prices $214,000 11.5% reverse convertibles linked to Potash

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $214,000 of 11.5% reverse convertible notes due Sept. 30, 2010 linked to **Potash Corp. of Saskatchewan Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Potash shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Potash shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		
Issue:	Reverse convertible notes		
Underlying stock:	Potash Corp. of Saskatchewan Inc. (Symbol: POT)		
Amount:	$214,000	Initial price:	$120.72
Maturity:	Sept. 30, 2010	Protection price:	$96.58, 80% of $120.72
Coupon:	11.5%, payable monthly	Pricing date:	March 26
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par in cash unless Potash shares fall below the protection price of $96.58, 80% of the initial price, and finish below the initial price, in which case Potash shares equal to $1,000 principal amount divided by the initial price	Agent:	RBC Capital Markets Corp.
		Fees:	1.75%
		Cusip:	78008HJ76

New Issue:
RBC prices $226,000 12.75% reverse convertibles linked to Freeport-McMoRan

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $226,000 of 12.75% reverse convertible notes due Sept. 30, 2010 linked to **Freeport-McMoRan Copper & Gold, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Freeport-McMoRan shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Freeport-McMoRan shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		
Issue:	Reverse convertible notes		
Underlying stock:	Freeport-McMoRan Copper & Gold, Inc. (Symbol: FCX)		
Amount:	$226,000	Initial price:	$79.17
Maturity:	Sept. 30, 2010	Protection price:	$63.34, 80% of $79.17
Coupon:	12.75%, payable monthly	Pricing date:	March 26
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par in cash unless Freeport-McMoRan shares fall below the protection price of $63.34, 80% of the initial price, and finish below the initial price, in which case Freeport-McMoRan shares equal to $1,000 principal amount divided by the initial price	Agent:	RBC Capital Markets Corp.
		Fees:	1.75%
		Cusip:	78008HJ27

New Issue:
RBC prices $25,000 13.5% reverse convertibles linked to Patterson-UTI Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $25,000 of 13.5% reverse convertible notes due Sept. 30, 2010 linked to **Patterson-UTI Energy, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Patterson-UTI shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Patterson-UTI shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$13.52
Issue:	Reverse convertible notes	Protection price:	$10.82, 80% of $13.52
Underlying stock:	Patterson-UTI Energy, Inc. (Symbol: PTEN)	Pricing date:	March 26
Amount:	$25,000	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	13.5%, payable monthly	Fees:	1.75%
Price:	Par	Cusip:	78008HJ84
Payout at maturity:	Par in cash unless Patterson-UTI shares fall below the protection price of $10.82, 80% of the initial price, and finish below the initial price, in which case Patterson-UTI shares equal to $1,000 principal amount divided by the initial price		

New Issue:
RBC prices $30,000 13% reverse convertibles linked to First Solar

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $30,000 of 13% reverse convertible notes due Sept. 30, 2010 linked to **First Solar, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless First Solar shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be First Solar shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$116.50
Issue:	Reverse convertible notes	Protection price:	$87.38, 75% of $116.50
Underlying stock:	First Solar, Inc. (Symbol: FSLR)	Pricing date:	March 26
Amount:	$30,000	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	13%, payable monthly	Fees:	1.75%
Price:	Par	Cusip:	78008HJ35
Payout at maturity:	Par in cash unless First Solar shares fall below the protection price of $87.38, 75% of the initial price, and finish below the initial price, in which case First Solar shares equal to $1,000 principal amount divided by the initial price		

New Issue: RBC prices $323,000 14.5% reverse convertibles linked to Zions

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $323,000 of 14.5% reverse convertible notes due June 30, 2010 linked to **Zions Bancorp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Zions shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Zions shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$22.23
Issue:	Reverse convertible notes	Protection price:	$17.78, 80% of $22.23
Underlying stock:	Zions Bancorp. (Symbol: ZION)	Pricing date:	March 26
Amount:	$323,000	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	14.5%, payable monthly	Fees:	1.5%
Price:	Par	Cusip:	78008HG87
Payout at maturity:	Par in cash unless Zions shares fall below the protection price of $17.78, 80% of the initial price, and finish below the initial price, in which case Zions shares equal to $1,000 principal amount divided by the initial price		

New Issue: RBC prices $335,000 14% reverse convertibles linked to Northern Oil

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $335,000 of 14% reverse convertible notes due June 30, 2010 linked to **Northern Oil & Gas, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Northern Oil shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Northern Oil shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$14.11
Issue:	Reverse convertible notes	Protection price:	$11.29, 80% of $14.11
Underlying stock:	Northern Oil & Gas, Inc. (Symbol: NOG)	Pricing date:	March 26
Amount:	$335,000	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	14%, payable monthly	Fees:	1.5%
Price:	Par	Cusip:	78008HF96
Payout at maturity:	Par in cash unless Northern Oil shares fall below the protection price of $11.29, 80% of the initial price, and finish below the initial price, in which case Northern Oil shares equal to $1,000 principal amount divided by the initial price		

New Issue:
RBC prices $380,000 38% reverse convertibles linked to Palm

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $380,000 of 38% reverse convertible notes due June 30, 2010 linked to **Palm, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Palm shares fall below the protection price, 60% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Palm shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$3.89
Issue:	Reverse convertible notes	Protection price:	$2.33, 60% of $3.89
Underlying stock:	Palm, Inc. (Symbol: PALM)	Pricing date:	March 26
Amount:	$380,000	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	38%, payable monthly	Fees:	1.5%
Price:	Par	Cusip:	78008HG20
Payout at maturity:	Par in cash unless Palm shares fall below the protection price of $2.33, 60% of the initial price, and finish below the initial price, in which case Palm shares equal to $1,000 principal amount divided by the initial price		

New Issue:
RBC prices $409,000 15% reverse convertibles linked to Sprint Nextel

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $409,000 of 15% reverse convertible notes due June 30, 2010 linked to **Sprint Nextel Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Sprint Nextel shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Sprint Nextel shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$3.80
Issue:	Reverse convertible notes	Protection price:	$2.85, 75% of $3.80
Underlying stock:	Sprint Nextel Corp. (Symbol: S)	Pricing date:	March 26
Amount:	$409,000	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	15%, payable monthly	Fees:	1.5%
Price:	Par	Cusip:	78008HG53
Payout at maturity:	Par in cash unless Sprint Nextel shares fall below the protection price of $2.85, 75% of the initial price, and finish below the initial price, in which case Sprint Nextel shares equal to $1,000 principal amount divided by the initial price		

New Issue:

RBC prices $407,000 12% reverse convertibles linked to Titanium Metals

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $407,000 of 12% reverse convertible notes due June 30, 2010 linked to **Titanium Metals Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Titanium Metals shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Titanium Metals shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Titanium Metals Corp. (Symbol: TIE)
Amount:	$407,000
Maturity:	June 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Titanium Metals shares fall below the protection price of $12.97, 80% of the initial price, and finish below the initial price, in which case Titanium Metals shares equal to $1,000 principal amount divided by the initial price
Initial price:	$16.21
Protection price:	$12.97, 80% of $16.21
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HG61

New Issue:

RBC prices $415,000 13% reverse convertibles linked to Rackspace Hosting

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $415,000 of 13% reverse convertible notes due June 30, 2010 linked to **Rackspace Hosting, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Rackspace shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Rackspace shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Rackspace Hosting, Inc. (Symbol: RAX)
Amount:	$415,000
Maturity:	June 30, 2010
Coupon:	13%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Rackspace shares fall below the protection price of $14.32, 80% of the initial price, and finish below the initial price, in which case Rackspace shares equal to $1,000 principal amount divided by the initial price
Initial price:	$17.90
Protection price:	$14.32, 80% of $17.90
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HG38

New Issue:
RBC prices $466,000 12% reverse convertibles linked to Ford

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $446,000 of 12% reverse convertible notes due Sept. 30, 2010 linked to **Ford Motor Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ford shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Ford shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		below the initial price, in which case
Issue:	Reverse convertible notes		Ford shares equal to $1,000 principal
Underlying stock:	Ford Motor Co. (Symbol: F)		amount divided by the initial price
Amount:	$466,000	Initial price:	$13.86
Maturity:	Sept. 30, 2010	Protection price:	$11.09, 80% of $13.86
Coupon:	12%, payable monthly	Pricing date:	March 26
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par in cash unless Ford shares fall	Agent:	RBC Capital Markets Corp.
	below the protection price of $11.09,	Fees:	1.75%
	80% of the initial price, and finish	Cusip:	78008HH94

New Issue:
RBC prices $50,000 13.5% reverse convertibles linked to Elan

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $50,000 of 13.5% reverse convertible notes due Sept. 30, 2010 linked to **Elan Corp. plc** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Elan shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Elan shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada		below the initial price, in which case
Issue:	Reverse convertible notes		Elan shares equal to $1,000 principal
Underlying stock:	Elan Corp. plc (Symbol: ELN)		amount divided by the initial price
Amount:	$50,000	Initial price:	$7.29
Maturity:	Sept. 30, 2010	Protection price:	$5.47, 75% of $7.29
Coupon:	13.5%, payable monthly	Pricing date:	March 26
Price:	Par	Settlement date:	March 31
Payout at maturity:	Par in cash unless Elan shares fall	Agent:	RBC Capital Markets Corp.
	below the protection price of $5.47,	Fees:	1.75%
	75% of the initial price, and finish	Cusip:	78008HH86

New Issue:

RBC prices $52,000 13% reverse convertibles linked to Yamana Gold

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $52,000 of 13% reverse convertible notes due Sept. 30, 2010 linked to **Yamana Gold Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Yamana Gold shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Yamana Gold shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Yamana Gold Inc. (Symbol: AUY)
Amount:	$52,000
Maturity:	Sept. 30, 2010
Coupon:	13%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Yamana Gold shares fall below the protection price of $7.39, 75% of the initial price, and finish below the initial price, in which case Yamana Gold shares equal to $1,000 principal amount divided by the initial price
Initial price:	$9.85
Protection price:	$7.39, 75% of $9.85
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.75%
Cusip:	78008HH37

New Issue:

RBC prices $714,000 11.25% reverse convertibles linked to U.S. Steel

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $714,000 of 11.25% reverse convertible notes due June 30, 2010 linked to **United States Steel Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless U.S. Steel shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be U.S. Steel shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	United States Steel Corp. (Symbol: X)
Amount:	$714,000
Maturity:	June 30, 2010
Coupon:	11.25%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless U.S. Steel shares fall below the protection price of $47.97, 75% of the initial price, and finish below the initial price, in which case U.S. Steel shares equal to $1,000 principal amount divided by the initial price
Initial price:	$63.96
Protection price:	$47.97, 75% of $63.96
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HG79

New Issue:
RBC prices $926,000 13% reverse convertibles linked to Arch Coal

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $926,000 of 13% reverse convertible notes due June 30, 2010 linked to Arch Coal, Inc. shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Arch Coal shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be China Arch Coal shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$22.69
Issue:	Reverse convertible notes	Protection price:	$18.15, 80% of $22.69
Underlying stock:	Arch Coal, Inc. (Symbol: ACI)	Pricing date:	March 26
Amount:	$926,000	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	13%, payable monthly	Cusip:	78008HE30
Price:	Par		
Payout at maturity:	Par in cash unless Arch Coal shares fall below the protection price of $18.15, 80% of the initial price, and finish below the initial price, in which case Arch Coal shares equal to $1,000 principal amount divided by the initial price		

New Issue:
RBC prices $96,000 10.75% reverse convertibles linked to Bank of America

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $96,000 of 10.75% reverse convertible notes due Sept. 30, 2010 linked to **Bank of America Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Bank of America shares fall below the protection price, 85% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Bank of America shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada	Initial price:	$17.96
Issue:	Reverse convertible notes	Protection price:	$15.27, 85% of $17.96
Underlying stock:	Bank of America Corp. (Symbol: BAC)	Pricing date:	March 26
Amount:	$96,000	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	RBC Capital Markets Corp.
Coupon:	10.75%, payable monthly	Fees:	1.75%
Price:	Par	Cusip:	78008HH45
Payout at maturity:	Par in cash unless Bank of America shares fall below the protection price of $15.27, 85% of the initial price, and finish below the initial price, in which case Bank of America shares equal to $1,000 principal amount divided by the initial price		

New Issue:
RBS prices $105,000 12.25% reverse exchangeables linked to Research in Motion

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $105,000 of 12.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Research in Motion Ltd.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 85% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Research in Motion shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Research in Motion Ltd. (Symbol: RIMM)
Amount:	$105,000
Maturity:	June 30, 2010
Coupon:	12.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 232.019 Citigroup shares; otherwise, par
Initial share price:	$75.06
Knock-in price:	$63.80, 85% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDU3

New Issue:
RBS prices $426,000 11.75% reverse exchangeables linked to Goodyear Tire

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $426,000 of 11.75% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to the **Goodyear Tire & Rubber Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 80% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Goodyear shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Goodyear Tire & Rubber Co. (Symbol: GT)
Amount:	$426,000
Maturity:	June 30, 2010
Coupon:	11.75%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 76.746 Goodyear shares; otherwise, par
Initial share price:	$13.03
Knock-in price:	$10.42, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDW9

New Issue:
Barclays prices $133,000 range accrual notes linked to WTI crude oil

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $133,000 of 0% range accrual notes due Sept. 30, 2010 linked to the performance of the front month futures contract for West Texas Intermediate light sweet crude oil on the New York Mercantile Exchange, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par unless the settlement price of the futures contract falls below 80% of the initial price on any day during the life of the notes and the final price is less than the initial price, in which case investors will be exposed to the decline.

Investors will receive an additional amount at maturity equal to 7% multiplied by the proportion of days during the life of the notes on which the settlement price is no less than the lower barrier and no more than the upper barrier.

The lower barrier is 87.5% of the initial price, and the upper barrier is 112.5% of the initial price.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	Range accrual notes
Underlying commodity:	West Texas Intermediate light sweet crude oil
Amount:	$133,000
Maturity:	Sept. 30, 2010
Coupon:	0%
Price:	Par
Payout at maturity:	Par unless settlement price falls below 80% of initial price on any day during life of notes and final price is less than initial price, in which case full exposure to decline; investors will also receive amount equal to 7% multiplied by proportion of days on which settlement price is no less than lower barrier and no more than upper barrier
Initial price:	$80.00 per barrel
Lower barrier:	$70.00, 87.5% of initial price
Upper barrier:	$90.00, 112.5% of initial price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	0.5%
Cusip:	06740JZL7

New Issue:
Barclays sells $2 million principal-protected notes on S&P BRIC 40

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $2 million of zero-coupon 100% principal-protected notes due March 31, 2016 based on the S&P BRIC 40 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus the index return, up to maximum return of 55.5%.

Investors will receive at least par.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc
Issue:	100% principal-protected notes
Underlying index:	S&P BRIC 40
Amount:	$2 million
Maturity:	March 31, 2016
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus any index gain, capped at 55.5%; floor of par
Initial index level:	2,454.40
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital Inc.
Fees:	5%
Cusip:	06740JL81

New Issue:
Credit Suisse sells $1.89 million 7% callable yield notes on S&P 500, Russell 2000

By Susanna Moon

Chicago, March 30 – **Credit Suisse, Nassau Branch** priced $1.89 million of 7% callable yield notes due March 31, 2011 based on the performance of the S&P 500 and Russell 2000 indexes, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes are callable at par on any interest payment date

If the notes are not called, the payout at maturity will be par unless either of the underlying indexes falls to or below its knock-in level – 75% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing index, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse, Nassau Branch
Issue:	Callable yield notes
Underlying indexes:	S&P 500 and Russell 2000
Amount:	$1,886,000
Maturity:	March 31, 2011
Coupon:	7%, payable quarterly
Price:	Par
Payout at maturity:	If either index falls to or below its knock-in level during the life of the notes, par plus the return of the worst-performing index, capped at par; otherwise, par
Call option:	At par on interest payment dates
Initial levels:	1,166.59 for S&P; 678.97 for Russell
Knock-in levels:	874.9425 for S&P; 509.2275 for Russell; or 75% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	2.25%
Cusip:	22546ESF2

New Issue:
Deutsche Bank sells $4.19 million contingent return buffered notes on currency basket

By Susanna Moon

Chicago, March 30 – **Deutsche Bank AG, London Branch** priced $4.19 million of 0% contingent return buffered securities due April 2, 2012 based on the performance of a basket of equally weighted currencies relative to the euro, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The underlying currencies are the Korean won, Indonesian rupiah and Singapore dollar.

If the basket gains, the payout at maturity will be par plus the greater of the basket gain and a contingent return of 16%.

Investors will receive par if the basket falls by up to 5% and will lose 1.0526% for every 1% decline beyond the buffer.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Contingent return buffered securities
Underlying currencies:	Korean won, Indonesian rupiah and Singapore dollar, equally weighted and versus euro
Amount:	$4,194,000
Maturity:	April 2, 2012
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus the greater of any basket gain and the contingent minimum return of 16%; 1.0526% loss for every 1% decline beyond 5%
Initial spot rates:	1,525.82125 for won; 12,219.43275 for rupiah; 1.88075 for Singapore dollar
Pricing date:	March 26
Settlement date:	March 31
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	1.5%
Cusip:	2515A0Y80

New Issue:
Deutsche Bank prices $1.32 million buffered return enhanced notes on currency baskets

By Marisa Wong

Milwaukee, March 30 – **Deutsche Bank AG, London Branch** priced $1.32 million of 0% buffered return enhanced notes due April 13, 2011 based on the performance of a long currency basket and a short currency basket, according to a 424B2 filing with the Securities and Exchange Commission.

The long basket contains equal weights of the Brazilian real, Turkish lira and Indonesian rupiah, and the short basket contains equal weights of the dollar and Japanese yen. Each currency's performance is measured relative to the dollar.

The reference asset return is the return of the long basket minus the return of the short basket.

The payout at maturity will be par plus 2.71 times any positive asset return, up to a maximum return of 27.1%.

Investors will receive par if the asset return declines by up to 10% and will lose 1.1111% for each 1% decline beyond the buffer.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Buffered return enhanced notes
Underlying currencies:	Brazilian real, Turkish lira and Indonesian rupiah equally weighted in long basket; dollar and Japanese yen equally weighted in short basket
Amount:	$1,324,000
Maturity:	April 13, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 271% of positive return (return of long basket minus return of short basket); 1.1111% loss for each 1% decline beyond 10%
Initial spot rates:	1.8211 for real, 1.539 for lira, 9,120 for rupiah, 1 for dollar and 92.565 for yen
Pricing date:	March 26
Settlement date:	March 31
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	1%
Cusip:	2515A0Y98

New Issue:

Deutsche Bank prices $2.18 million alpha overlay notes linked to two indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London** Branch priced $2.18 million of 0% alpha overlay securities due March 28, 2013 linked to a basket holding the Deutsche Bank Fed Funds Total Return index and the Deutsche Bank Equity Mean Reversion Alpha index, according to a 424B2 filing with the Securities and Exchange Commission.

The basket level on any day equals 100 multiplied by the sum of the Fed Funds index return and two times the DB Emerald index return. The return of the Emerald index is reduced by an adjustment factor of 0.75% plus 1% per year.

The notes will be called if the basket level falls below 40.

The payout upon redemption or at maturity will be par plus the basket return, which could be positive or negative.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch	Basket level:	100 multiplied by sum of Fed Funds index return and two times DB Emerald index return; return of latter index is reduced by an adjustment factor
Issue:	Alpha overlay securities	Initial index levels:	171.3472 for Fed Funds and 198.71 for Emerald
Underlying indexes:	Deutsche Bank Fed Funds Total Return and Deutsche Bank Equity Mean Reversion Alpha	Pricing date:	March 26
Amount:	$2,182,000	Settlement date:	March 31
Maturity:	March 28, 2013	Agent:	Deutsche Bank Securities Inc.
Coupon:	0%	Fees:	0.75%
Price:	Par	Cusip:	2515A03H4
Payout at maturity:	Par plus basket return, which could be positive or negative		
Call:	At par plus basket return if basket level falls below 40		

New Issue:
Deutsche Bank prices $5.24 million alpha overlay notes linked to two indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $5.24 million of 0% alpha overlay securities due April 29, 2011 linked to a basket of indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Deutsche Bank Liquid Alpha USD 5 Total Return index and the Deutsche Bank Equity Mean Reversion Alpha index.

The basket level on any day equals 100 multiplied by the sum of the indexes' returns. The return of each index is reduced by an adjustment factor, which is a flat 0.75% plus 1% per year for the Liquid Alpha and 1% per year for the Emerald.

The payout at maturity will be par plus the basket return, which could be positive or negative.

The notes will be called if the basket level falls below 40. The payout will be par plus the basket return, which will be calculated using the basket level on the second business day following the call date.

Deutsche Bank Securities Inc. is the agent.

Issuer:	Deutsche Bank AG, London Branch
Issue:	Alpha overlay securities
Underlying indexes:	Deutsche Bank Liquid Alpha USD 5 Total Return and the Deutsche Bank Equity Mean Reversion Alpha
Amount:	$5.24 million
Maturity:	April 29, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus basket return, which could be positive or negative
Call:	At par plus basket return if basket level falls below 40
Initial index levels:	2,961.238 for Liquid Alpha and 198.71 for Emerald
Pricing date:	March 26
Settlement date:	March 31
Agent:	Deutsche Bank Securities Inc.
Fees:	0.75%
Cusip:	2515A02V4

New Issue:
Morgan Stanley prices $22.85 million knock-out notes linked to S&P 500 via JPMorgan

By Angela McDaniels

Tacoma, Wash., March 30 – **Morgan Stanley** priced $22.85 million of 0% knock-out notes due Oct. 3, 2011 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

If the closing index level is less than 80% of the initial index level on any day during the life of the notes, the payout at maturity will be par plus the index return, which could be positive or negative. Otherwise, the payout will be par plus the greater of the index return and 8.7%.

The return will be capped at 30% in each case.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Issuer:	Morgan Stanley
Issue:	Knock-out notes
Underlying index:	S&P 500
Amount:	$22,847,000
Maturity:	Oct. 3, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	If index closes below 80% of initial level on any day during life of notes, par plus index return; otherwise, par plus greater of index return and 8.7%; return capped at 30% in each case
Initial index level:	1,116.59
Pricing date:	March 26
Settlement date:	April 5
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	1.25%
Cusip:	617482LF9

New Issue:
RBC prices $1.13 million 13.5% reverse convertibles linked to DryShips

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $1.13 million of 13.5% reverse convertible notes due June 30, 2010 linked to **DryShips Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless DryShips shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be DryShips shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	DryShips Inc. (Symbol: DRYS)
Amount:	$1,131,000
Maturity:	June 30, 2010
Coupon:	13.5%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless DryShips shares fall below the protection price of $4.31, 75% of the initial price, and finish below the initial price, in which case DryShips shares equal to $1,000 principal amount divided by the initial price
Initial price:	$5.75
Protection price:	$4.31, 75% of $5.75
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HE97

New Issue:
RBC prices $1.17 million 17% reverse convertibles on Las Vegas Sands

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $1.17 million of 17% reverse convertible notes due June 30, 2010 linked to **Las Vegas Sands Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Las Vegas Sands shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price, in which case the payout will be a number of Las Vegas Sands shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Las Vegas Sands Corp. (Symbol: LVS)
Amount:	$1,169,000
Maturity:	June 30, 2010
Coupon:	17%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Las Vegas Sands shares fall below the protection price of $16.42, 75% of the initial price, and finish below the initial price, in which case Las Vegas Sands shares equal to $1,000 principal amount divided by the initial price
Initial price:	$21.89
Protection price:	$16.42, 75% of $21.89
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Cusip:	78008HF62

New Issue:
RBC prices $2.87 million 23.5% reverse convertibles linked to Hutchinson Technology

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $2.87 million of 23.5% reverse convertible notes due June 30, 2010 linked to **Hutchinson Technology Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Hutchinson shares fall below the protection price, 70% of the initial price, during the life of the notes and finish below the initial price, in which case the payout will be a number of Hutchinson Technology shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Hutchinson Technology Inc. (Nasdaq: HTCH)
Amount:	$2.87 million
Maturity:	June 30, 2010
Coupon:	23.5%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Hutchinson shares fall below the protection price of $6.42, 70% of the initial price, and finish below the initial price, in which case a number of Hutchinson shares equal to $1,000 principal amount divided by the initial price
Initial price:	$6.42
Protection price:	$4.49, 70% of $6.42
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Cusip:	78008HF54

New Issue:
RBC prices $311,000 14% reverse convertibles linked to Delta Air Lines

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $311,000 of 14% reverse convertible notes due June 30, 2010 linked to **Delta Air Lines Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Delta shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Delta Air Lines shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Delta Air Lines Inc. (Symbol: DAL)
Amount:	$311,000
Maturity:	June 30, 2010
Coupon:	14%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Delta Air Lines shares fall below the protection price of $10.88, 75% of the initial price, and finish below the initial price, in which case Delta Air Lines shares equal to $1,000 principal amount divided by the initial price
Initial price:	$14.50
Protection price:	$10.88, 75% of $14.50
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HE89

New Issue:
RBC prices $385,000 12% reverse convertibles linked to Genworth Financial

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $385,000 of 12% reverse convertible notes due June 30, 2010 linked to **Genworth Financial Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Genworth shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Genworth shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Genworth Financial Inc. (Symbol: GNW)
Amount:	$385,000
Maturity:	June 30, 2010
Coupon:	12%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Genworth Financial shares fall below the protection price of $14.02, 80% of the initial price, and finish below the initial price, in which case Genworth Financial shares equal to $1,000 principal amount divided by the initial price
Initial price:	$17.53
Protection price:	$14.02, 80% of $17.53
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HF47

New Issue:
RBC prices $428,000 12.25% reverse convertibles linked to Massey Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $428,000 of 12.25% reverse convertible notes due June 30, 2010 linked to **Massey Energy Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Massey Energy shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Massey Energy shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Massey Energy Co. (Symbol: MEE)
Amount:	$428,000
Maturity:	June 30, 2010
Coupon:	12.25%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Massey Energy shares fall below the protection price of $38.04, 75% of the initial price, and finish below the initial price, in which case Massey Energy shares equal to $1,000 principal amount divided by the initial price
Initial price:	$50.72
Protection price:	$38.04, 75% of $50.72
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HF70

New Issue:
RBC prices $50,000 15% reverse convertibles linked to General Growth Properties

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $50,000 of 15% reverse convertible notes due June 30, 2010 linked to **General Growth Properties, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless General Growth shares fall below the protection price, 80% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be General Growth shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	General Growth Properties, Inc. (Symbol: GGP)
Amount:	$50,000
Maturity:	June 30, 2010
Coupon:	15%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless General Growth shares fall below the protection price of $13.19, 80% of the initial price, and finish below the initial price, in which case General Growth shares equal to $1,000 principal amount divided by the initial price
Initial price:	$16.49
Protection price:	$13.19, 80% of $16.49
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HF39

New Issue:
RBC prices $553,000 21.5% reverse convertibles linked to Fuel Systems Solutions

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $553,000 of 21.5% reverse convertible notes due June 30, 2010 linked to **Fuel Systems Solutions Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Fuel Systems shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Fuel Systems shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Fuel Systems Solutions Inc. (Symbol: FSYS)
Amount:	$553,000
Maturity:	June 30, 2010
Coupon:	21.5%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Fuel Systems Solutions shares fall below the protection price of $22.88, 75% of the initial price, and finish below the initial price, in which case Fuel Systems shares equal to $1,000 principal amount divided by the initial price
Initial price:	$30.50
Protection price:	$22.88, 75% of $30.50
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HF21

New Issue:
RBC prices $760,000 15% reverse convertibles linked to Continental Airlines

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Canada** priced $760,000 of 15% reverse convertible notes due June 30, 2010 linked to **Continental Airlines Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Continental shares fall below the protection price, 75% of the initial price, during the life of the notes and finish below the initial price in which case the payout will be Continental Airlines shares equal to $1,000 principal amount divided by the initial price.

RBC Capital Markets Corp. is the agent.

Issuer:	Royal Bank of Canada
Issue:	Reverse convertible notes
Underlying stock:	Continental Airlines Inc. (Symbol: CAL)
Amount:	$760,000
Maturity:	June 30, 2010
Coupon:	15%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Continental Airlines shares fall below the protection price of $16.69, 75% of the initial price, and finish below the initial price, in which case Continental Airlines shares equal to $1,000 principal amount divided by the initial price
Initial price:	$22.25
Protection price:	$16.68, 75% of $22.25
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBC Capital Markets Corp.
Fees:	1.5%
Cusip:	78008HE71

New Issue:
RBS prices $100,000 16.25% reverse exchangeables linked to Las Vegas Sands

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $100,000 of 16.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Las Vegas Sands Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 75% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Las Vegas Sands shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Las Vegas Sands Corp. (Symbol: LVS)
Amount:	$100,000
Maturity:	June 30, 2010
Coupon:	16.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 45.683 Las Vegas Sands shares; otherwise, par
Initial share price:	$21.89
Knock-in price:	$16.42, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDM1

New Issue:
RBS prices $100,000 11.25% reverse exchangeables linked to Potash

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $100,000 of 11.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Potash Corp. of Saskatchewan Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 80% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Potash shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Potash Corp. of Saskatchewan Inc. (Symbol: POT)
Amount:	$100,000
Maturity:	June 30, 2010
Coupon:	11.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 8.284 Potash shares; otherwise, par
Initial share price:	$120.72
Knock-in price:	$96.58, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDY5

New Issue:
RBS prices $132,000 15% reverse exchangeables linked to AK Steel

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $132,000 of 15% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **AK Steel Holding Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 75% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of AK Steel shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	AK Steel Holding Corp. (Symbol: AKS)
Amount:	$132,000
Maturity:	June 30, 2010
Coupon:	15%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 43.459 AK Steel shares; otherwise, par
Initial share price:	$23.01
Knock-in price:	$17.26, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDN9

New Issue:
RBS prices $217,000 11.5% reverse exchangeables linked to Freeport-McMoRan

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $217,000 of 11.5% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to the **Freeport-McMoRan Copper & Gold Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 80% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Freeport-McMoRan shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Freeport-McMoRan Copper & Gold Inc. (Symbol: FCX)
Amount:	$217,000
Maturity:	June 30, 2010
Coupon:	11.5%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 12.631 Freeport-McMoRan shares; otherwise, par
Initial share price:	$79.17
Knock-in price:	$63.34, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDX7

New Issue:
RBS prices $260,000 13.25% reverse exchangeables linked to Massey Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $260,000 of 13.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Massey Energy Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 75% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Massey Energy shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Massey Energy Co. (Symbol: MEE)
Amount:	$260,000
Maturity:	June 30, 2010
Coupon:	13.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 19.716 Massey Energy shares; otherwise, par
Initial share price:	$50.72
Knock-in price:	$38.04, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDQ2

New Issue:
RBS prices $267,000 19.25% reverse exchangeables linked to Patriot Coal

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $267,000 of 19.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Patriot Coal Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 70% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Patriot Coal shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Patriot Coal Corp. (Symbol: PCX)
Amount:	$267,000
Maturity:	June 30, 2010
Coupon:	19.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 50.607 Patriot Coal shares; otherwise, par
Initial share price:	$19.76
Knock-in price:	$13.83, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDL3

New Issue:
RBS prices $40,000 25% reverse exchangeables linked to Palm stock

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $40,000 of 25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Palm, Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 65% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Palm shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Palm, Inc. (Symbol: PALM)
Amount:	$40,000
Maturity:	June 30, 2010
Coupon:	25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 257.069 Palm shares; otherwise, par
Initial share price:	$3.89
Knock-in price:	$2.53, 65% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDK5

New Issue:
RBS prices $57,000 13.25% reverse exchangeables linked to Peabody Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $57,000 of 13.25% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Peabody Energy Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 80% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Peabody Energy shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV		
Issue:	Knock-in Reverse Exchangeable Securities		
Underlying stock:	Peabody Energy Corp. (Symbol: BTU)		
Amount:	$57,000		
Maturity:	Sept. 30, 2010		
Coupon:	13.25%, payable monthly		
Price:	Par		
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 22.427 Peabody Energy shares; otherwise, par		
		Initial share price:	$44.59
		Knock-in price:	$35.67, 80% of initial share price
		Pricing date:	March 26
		Settlement date:	March 31
		Agent:	RBS Securities Inc.
		Fees:	1.875%
		Cusip:	78009KCY6

New Issue:
RBS prices $649,000 13.25% reverse exchangeables linked to Citigroup

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $649,000 of 13.25% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Citigroup Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 80% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Citigroup shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV		
Issue:	Knock-in Reverse Exchangeable Securities		
Underlying stock:	Citigroup Inc. (Symbol: C)		
Amount:	$649,000		
Maturity:	June 30, 2010		
Coupon:	13.25%, payable monthly		
Price:	Par		
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 232.019 Citigroup shares; otherwise, par		
		Initial share price:	$4.31
		Knock-in price:	$3.45, 80% of initial share price
		Pricing date:	March 26
		Settlement date:	March 31
		Agent:	RBS Securities Inc.
		Fees:	1.625%
		Cusip:	78009KDP4

New Issue:
RBS prices $65,000 9.5% reverse exchangeables linked to Weatherford

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $65,000 of 9.5% annualized Knock-in Reverse Exchangeable Securities due June 30, 2010 linked to **Weatherford International Ltd.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 80% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Weatherford shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Weatherford International Ltd. (Symbol: WFT)
Amount:	$65,000
Maturity:	June 30, 2010
Coupon:	9.5%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 64.851 Weatherford shares; otherwise, par
Initial share price:	$15.42
Knock-in price:	$12.34, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.625%
Cusip:	78009KDZ2

New Issue:
RBS prices $79,000 13.75% reverse exchangeables linked to SanDisk

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $79,000 of 13.75% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **SanDisk Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price - 70% of the initial share price - during the life of the notes and finishes below the initial share price, in which case investors will receive a number of SanDisk shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	SanDisk Corp. (Symbol: SNDK)
Amount:	$79,000
Maturity:	Sept. 30, 2010
Coupon:	13.75%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 28.818 SanDisk shares; otherwise, par
Initial share price:	$34.70
Knock-in price:	$24.29, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KCX8

New Issue:
UBS prices $1.7 million 9.24% yield optimization notes linked to Rio Tinto

By Angela McDaniels

Tacoma, Wash., March 30 – **UBS AG, London Branch** priced $1.7 million of 9.24% yield optimization notes with contingent protection due March 31, 2011 linked to the American Depositary Shares of **Rio Tinto plc**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

Each note has a face value of $235.60, which is equal to the closing price of Rio Tinto ADSs on the pricing date.

The payout at maturity will be par unless the final price of Rio Tinto ADSs is less than 75% of the initial ADS price, in which case the payout will be one Rio Tinto ADS.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Yield optimization notes with contingent protection
Underlying shares:	Rio Tinto plc (Symbol: RTP)
Amount:	$1,703,623
Maturity:	March 31, 2011
Coupon:	9.24%, payable monthly
Price:	Par of $235.60
Payout at maturity:	If final ADS price is less than trigger price, one Rio Tinto ADS; otherwise, par
Initial ADS price:	$235.60
Trigger price:	$176.70, 75% of initial price
Pricing date:	March 29
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	2%
Cusip:	90267C151

New Issue:
UBS prices $6.95 million 9.01% yield optimization notes linked to Caterpillar

By Angela McDaniels

Tacoma, Wash., March 30 – **UBS AG, London Branch** priced $6.95 million of 9.01% yield optimization notes with contingent protection due March 31, 2011 linked to the common stock of **Caterpillar Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

Each note has a face value of $63.48, which is equal to the closing price of Caterpillar stock on the pricing date.

The payout at maturity will be par unless the final price of Caterpillar stock is less than 80% of the initial share price, in which case the payout will be one share of Caterpillar stock.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Yield optimization notes with contingent protection
Underlying stock:	Caterpillar Inc. (Symbol: CAT)
Amount:	$6,947,759
Maturity:	March 31, 2011
Coupon:	9.01%, payable monthly
Price:	Par of $63.48
Payout at maturity:	If final share price is less than trigger price, one Caterpillar share; otherwise, par
Initial share price:	$63.48
Trigger price:	$50.78, 80% of initial price
Pricing date:	March 29
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	2%
Cusip:	90267C144

New Issue:
UBS sells $7.76 million return optimization securities linked to S&P 500

By Susanna Moon

Chicago, March 30 – **UBS AG, Jersey Branch** priced $7.76 million of 0% return optimization securities with contingent protection due March 28, 2013 based on the performance of the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.5 times any index gain, up to a maximum gain of 42.35%.

Investors will receive par if the index falls by up to 30% and will be fully exposed to the index decline if it falls beyond the buffer.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, Jersey Branch	Initial level:	1,166.59
Issue:	Return optimization securities with contingent protection	Pricing date:	March 26
Underlying index:	S&P 500 index	Settlement date:	March 31
Amount:	$7,762,770	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Maturity:	March 28, 2013	Fees:	2.5%
Coupon:	0%	Cusip:	902661826
Price:	Par of $10		
Payout at maturity:	Par plus 150% of any index gain, capped at 42.35%; full exposure to losses if index declines beyond 30%		

New Issue:
UBS sells $947,500 performance securities on Dow Jones – UBS Commodity index

By Susanna Moon

Chicago, March 30 – **UBS AG, Jersey Branch** priced $947,500 of 0% performance securities with contingent protection due March 31, 2015 based on the performance of the Dow Jones – UBS Commodity index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.1 times any index gain.

Investors will receive par if the index falls by up to 40% and will be fully exposed to the index decline if it falls beyond the buffer.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, Jersey Branch	Initial level:	129.7026
Issue:	Performance securities with contingent protection	Pricing date:	March 26
Underlying index:	Dow Jones – UBS Commodity index	Settlement date:	March 31
Amount:	$947,500	Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Maturity:	March 31, 2015	Fees:	3.5%
Coupon:	0%	Cusip:	902661834
Price:	Par of $10		
Payout at maturity:	Par plus 110% of any index gain; full exposure to losses if index declines beyond 40%		

New Issue:
Wells Fargo prices $10.88 million enhanced growth securities linked to S&P 500, ETFs

By Angela McDaniels

Tacoma, Wash., March 30 – **Wells Fargo & Co.** priced $10.88 million of 0% enhanced growth securities with buffered downside due July 9, 2012 linked to a global equity basket, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the S&P 500 index with a 40% weight, the iShares MSCI EAFE index fund with a 30% weight, the iShares Russell 2000 index fund with a 20% weight and the iShares MSCI Emerging Markets index fund with a 10% weight.

The payout at maturity will be par plus 1.5 times any basket gain, subject to a maximum return of 28%. Investors will receive par if the basket falls by 10% or less and will lose 1.1111% for every 1% that it declines beyond 10%.

Wells Fargo Securities, LLC is the underwriter.

Issuer:	Wells Fargo & Co.	Payout at maturity:	Par plus 1.5 times any basket gain, up to maximum return of 28%; par if basket falls by 10% or less; 1.1111% loss for every 1% decline beyond 10%
Issue:	Enhanced growth securities with buffered downside	Initial levels:	1,166.59 for S&P 500; $55.51 for iShares MSCI EAFE; $67.81 for iShares Russell 2000; $41.12 for iShares MSCI Emerging Markets
Underlying basket:	S&P 500 index (40% weight), iShares MSCI EAFE index fund (30% weight), iShares Russell 2000 index fund (20% weight) and iShares MSCI Emerging Markets index fund (10% weight)	Pricing date:	March 26
Amount:	$10,878,000	Settlement date:	April 5
Maturity:	July 9, 2012	Underwriter:	Wells Fargo Securities, LLC
Coupon:	0%	Fees:	2%
Price:	Par		

New Issue:
Barclays prices $4.14 million return optimization notes tied to Dow Jones – UBS Commodity

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $4.14 million of 0% return optimization securities with contingent protection due March 29, 2013 linked to the Dow Jones – UBS Commodity index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of $10 plus 1.5 times any index gain, subject to a maximum return of 45.9%.

If the index return is between zero and negative 30%, the payout will be par.

If the index return is less than negative 30%, the payout will be par plus the index return.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc		
Issue:	Return optimization securities with contingent protection		
Underlying index:	Dow Jones – UBS Commodity index	Initial index level:	129.7026
Amount:	$4,139,150	Pricing date:	March 26
Maturity:	March 29, 2013	Settlement date:	March 31
Coupon:	0%	Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Price:	Par of $10		
Payout at maturity:	Par plus 1.5 times any index gain, up to maximum return of 45.9%; par if index falls by 30% or less; par plus index return if index falls by more than 30%	Fees:	2.5%
		Cusip:	06740H377

New Issue:
Barclays prices $12.5 million add-on to iPath ETNs linked to Dow Jones – UBS Sugar

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced an additional $12.5 million of 0% iPath exchange-traded notes due June 24, 2038 linked to the Dow Jones – UBS Sugar Subindex Total Return, according to a 424B3 filing with the Securities and Exchange Commission.

The additional notes bring the issue size to $75 million. The company priced $25 million of the notes in June 2008, $12.5 million in August 2009 and $25 million in September.

The payout at maturity will be par of $50 plus the index return minus the investor fee. The investor fee is initially zero and increases each day by an amount equal to 0.75% of par plus the index return on that day divided by 365.

The notes are putable at any time, subject to a minimum of 50,000 securities. The payout will be calculated in the same way as the payout at maturity.

The notes are listed on the NYSE Arca under the symbol “SGG.”

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc		
Issue:	iPath exchange-traded notes		
Underlying index:	Dow Jones – UBS Sugar Subindex Total Return	Pricing dates:	June 24, 2008 for $25 million; Aug. 17, 2009 for $12.5 million; Sept. 1, 2009 for $25 million; March 29 for $12.5 million
Amount:	$75 million, increased from $25 million		
Maturity:	June 24, 2038	Settlement dates:	June 27, 2008 for original issue; Aug. 20, 2009 for first add-on; Sep. 4, 2009 for second add-on; April 1 for third add-on
Coupon:	0%		
Price:	Variable		
Payout at maturity:	Par of $50 plus index return and minus investor fee of approximately 0.75% per year	Agent:	Barclays Capital Inc.
		Fees:	None
Put option:	At any time, with payout determined in same way as at maturity; minimum redemption requirement of 50,000 notes	Listing:	NYSE Arca: SGG
		Cusip:	06739H214

New Issue:
Barclays prices $10.95 million 11.35% yield optimization notes linked to Goldcorp via UBS

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $10.95 million of yield optimization notes with contingent protection due Sept. 30, 2010 linked to the common stock of **Goldcorp Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry a coupon of 11.35% per year. Interest is payable monthly.

Each note has a face value of $37.51, which is equal to the closing price of Goldcorp stock on the pricing date.

The payout at maturity will be par unless the final price of Goldcorp stock is less than 80% of the initial share price, in which case the payout will be one share of Goldcorp stock.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc
Issue:	Yield optimization notes with contingent protection
Underlying stock:	Goldcorp Inc. (Symbol: GG)
Amount:	$10,949,657
Maturity:	Sept. 30, 2010
Coupon:	11.35%, payable monthly
Price:	Par of $37.51
Payout at maturity:	If final share price is less than trigger price, one Goldcorp share; otherwise, par
Initial share price:	$37.51
Trigger price:	$30.01, 80% of initial price
Pricing date:	March 29
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Fees:	1%
Cusip:	06740H328

New Issue:
Barclays prices $1 million 12.5% reverse convertibles linked to MGM

New York, March 30 – **Barclays Bank plc** priced $1 million of 12.5% reverse convertible notes due June 30, 2010 linked to **MGM Mirage** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless MGM shares fall below the protection price of $9.35, 75% of the initial price of $12.46, during the life of the notes and finish below the initial price in which case the payout will be 80.256822 shares of MGM stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	MGM Mirage (Symbol: MGM)
Amount:	$1 million
Maturity:	June 30, 2010
Coupon:	12.5%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless MGM shares fall below the protection price of $9.35, 75% of the initial price, and finish below the initial price, in which case 80.256822 shares of MGM stock
Initial price:	$12.46
Protection price:	$9.35, 75% of $12.46
Exchange ratio:	80.256822
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2%
Cusip:	06740JXS4

New Issue:
Barclays prices $509,348 9.5% yield optimization notes linked to UnitedHealth via UBS

By Angela McDaniels

Tacoma, Wash., March 30 – **Barclays Bank plc** priced $509,348 of yield optimization notes with contingent protection due Sept. 30, 2010 linked to the common stock of **UnitedHealth Group Inc.**, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry a coupon of 9.5% per year. Interest is payable monthly.

Each note has a face value of $32.48, which is equal to the closing price of UnitedHealth stock on the pricing date.

The payout at maturity will be par unless the final price of UnitedHealth stock is less than 80% of the initial share price, in which case the payout will be one share of UnitedHealth stock.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc		price, one UnitedHealth share; otherwise, par
Issue:	Yield optimization notes with contingent protection	Initial share price:	$32.48
Underlying stock:	UnitedHealth Group Inc. (Symbol: UNH)	Trigger price:	$26.27, 80% of initial price
		Pricing date:	March 29
Amount:	$509,348	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Coupon:	9.5%, payable monthly		
Price:	Par of $32.48	Fees:	1%
Payout at maturity:	If final share price is less than trigger	Cusip:	06740H336

New Issue:
Barclays sells $340,000 buffered return enhanced notes on bearish yen via JPMorgan

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $340,000 of 0% buffered return enhanced notes due April 2, 2012 based on the bearish performance of the Japanese yen relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.595 times any gain in the dollar versus the yen, up to a maximum return of 23.925%.

Investors will receive par if the yen rate falls by up to 5% and will lose 1.0526% for every 1% decline beyond the buffer.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Issuer:	Barclays Bank plc		the yen rate falls by up to 5% and 1.0526% loss for every 1% decline beyond the buffer
Issue:	Buffered return enhanced notes		
Underlying currency:	Japanese yen relative to dollar		
Amount:	$340,000	Initial exchange rate:	92.565
Maturity:	April 2, 2012	Pricing date:	March 26
Coupon:	0%	Settlement date:	March 31
Price:	Par	Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Payout at maturity:	Par plus 1.595 times any gain in the dollar versus the yen, up to a maximum return of 23.925%; par if	Fees:	1.5%
		Cusip:	06740LBM6

New Issue:
Barclays sells $1 million return enhanced notes on bearish yen via JPMorgan

By Susanna Moon

Chicago, March 30 – **Barclays Bank plc** priced $1 million of 0% return enhanced notes due April 2, 2012 based on the bearish performance of the Japanese yen relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 1.9 times any gain in the dollar versus the yen, up to a maximum return of 28.5%.

Investors will share in any losses.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Issuer:	Barclays Bank plc
Issue:	Return enhanced notes
Underlying currency:	Japanese yen relative to dollar
Amount:	$1 million
Maturity:	April 2, 2012
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 190% of any gain in the dollar versus the yen, capped at 28.5%; exposure to losses
Initial exchange rate:	92.565
Pricing date:	March 26
Settlement date:	March 31
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	1.5%
Cusip:	06740LBN4

New Issue:
Credit Suisse prices $2.62 million 8% callable yield notes linked to ETF, indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** priced $2.62 million of callable yield notes due Sept. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The six-month notes carry a coupon of 8% per year. Interest is payable May 30, July 30 and at maturity.

The notes are callable at par on any interest payment date.

If the notes are not called, the payout at maturity will be par unless any underlying component falls to or below its knock-in level – 75% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing underlying component, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse, Nassau Branch
Issue:	Callable yield notes
Underlying components:	iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index
Amount:	$2,618,000
Maturity:	Sept. 30, 2010
Coupon:	8%, payable May 30, July 30 and at maturity
Price:	Par
Payout at maturity:	If any underlying component falls to or below its knock-in level during the life of the notes, par plus the return of the worst-performing underlying component, capped at par; otherwise, par
Call option:	At par on any interest payment date
Initial levels:	$41.12 for iShares MSCI EM, 1,166.59 for S&P and 678.97 for Russell
Knock-in levels:	$30.84 for iShares MSCI EM, 874.9425 for S&P and 509.2275 for Russell; 75% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	1.5%
Cusip:	22546EST2

New Issue:
Credit Suisse prices $1.4 million enhanced participation notes tied to Long/Short Liquid index

By Angela McDaniels

Tacoma, Wash., March 30 – **Credit Suisse, Nassau Branch** priced $1.4 million of 0% enhanced participation securities due March 31, 2014 linked to the Credit Suisse Long/Short Liquid Index (Excess Net), according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 120% of any index gain or 80% of any index decline.

The index is designed to correlate to the historical performance of the Credit Suisse Tremont Long/Short Equity Hedge Fund index by tracking the performance of non-hedge fund, transparent market measures.

As of March 16, the market measures tracked by the index are the MSCI Emerging Markets Daily Total Return Index (Net) with a 21.51% weight, the Russell 2000 index with an 11.32% weight, the Amex Financial Select Sector index with an 11.05% weight, the Credit Suisse High Price Momentum index with a 4.05% weight and the Credit Suisse Low Price Momentum index with a negative 4.05% weight. The remainder of the index is allocated to cash.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse, Nassau Branch
Issue:	Enhanced participation securities
Underlying index:	Credit Suisse Long/Short Liquid Index (Excess Net)
Amount:	$1.4 million
Maturity:	March 31, 2014
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 1.2% for every 1% that index gains; par minus 0.8% for every 1% that index declines
Initial index level:	1,022.84
Pricing date:	March 24
Settlement date:	March 31
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	2.5%
Cusip:	22546ETF1

New Issue:
Credit Suisse sells $12.48 million buffered return enhanced notes on S&P 500

By Susanna Moon

Chicago, March 30 – **Credit Suisse AG, Nassau Branch** priced $12.48 million of 0% buffered return enhanced notes due April 14, 2011 based on the performance of the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The payout at maturity will be par plus double any index gain, up to a maximum return of 10.32%.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for every 1% decline beyond the buffer.

Issuer:	Credit Suisse AG, Nassau Branch
Issue:	Buffered return enhanced notes
Underlying index:	S&P 500 index
Amount:	$12,475,000
Maturity:	April 14, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 200% of any index gain, capped at 10.32%; 1.1111% loss for every 1% drop beyond 10%
Initial level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	1%
Cusip:	22546ETK0

New Issue:

Credit Suisse prices $6.15 million 9% callable yield notes on S&P 500, Market Vectors Gold

By Marisa Wong

Milwaukee, March 30 – **Credit Suisse, Nassau Branch** priced $6.15 million of 9% callable yield notes due March 31, 2011 linked to the performance of the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes are callable in whole at par on any interest payment date beginning June 30.

The payout at maturity will be par unless either of the underlying components falls to or below its knock-in level – 65% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worse-performing component, up to a maximum payout of par.

Credit Suisse Securities (USA) LLC is the underwriter.

Issuer:	Credit Suisse, Nassau Branch
Issue:	Callable yield notes
Underlying components:	S&P 500 index and Market Vectors Gold Miners exchange-traded fund
Amount:	$6,153,000
Maturity:	March 31, 2011
Coupon:	9%, payable quarterly
Price:	Par
Payout at maturity:	If either component falls to or below its knock-in level during the life of the notes, par plus the return of the worse-performing component, capped at par; otherwise, par
Call option:	At par on interest payment dates beginning June 30
Initial levels:	1,166.59 for S&P; $43.73 for Market Vectors Gold
Knock-in levels:	758.28 for S&P; $28.42 for Market Vectors Gold; 65% of initial levels
Pricing date:	March 26
Settlement date:	March 31
Underwriter:	Credit Suisse Securities (USA) LLC
Fees:	2.25%
Cusip:	22546ERB2

New Issue:

Credit Suisse sells $15 million return enhanced notes on Tokyo Stock Price via JPMorgan

By Susanna Moon

Chicago, March 30 – **Credit Suisse AG, Nassau Branch** priced $15 million of 0% buffered return enhanced notes due July 1, 2010 based on the performance of the Tokyo Stock Price index, according to a 424B2 filing with the Securities and Exchange Commission.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

The payout at maturity will be par plus double any index gain, up to a maximum return of 8.3%.

Investors will be exposed to any losses.

Issuer:	Credit Suisse AG, Nassau Branch
Issue:	Buffered return enhanced notes
Underlying index:	Tokyo Stock Price
Amount:	$15 million
Maturity:	July 1, 2010
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 200% of any index gain, capped at 8.3%; exposure to losses
Initial level:	966.72
Pricing date:	March 26
Settlement date:	March 31
Agents:	JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.
Fees:	None
Cusip:	22546EUA0

New Issue:
Deutsche Bank prices $1.97 million alpha overlay notes linked to two commodity indexes

By Angela McDaniels

Tacoma, Wash., March 30 – **Deutsche Bank AG, London Branch** priced $1.97 million of 0% alpha overlay securities due April 29, 2011 linked to a basket of indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return and the Deutsche Bank Commodity Harvest – 10 Index USD Total Return.

The basket level on any day equals 100 multiplied by the sum of the Commodity Booster index return plus the Commodity Harvest index return minus the adjustment factor, which is a flat 0.75% plus 2.5% per year.

The payout at maturity will be par plus the basket return, which could be positive or negative.

The underlying indexes are target volatility indexes. The Commodity Booster index seeks to achieve a 14% target volatility level in the Deutsche Bank Commodity Booster – Dow Jones – UBS index, and the Commodity Harvest index seeks to achieve a 10% target volatility level in the Deutsche Bank Commodity Harvest ER After Cost Index – S&P GSCI Light Energy.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

Issuer:	Deutsche Bank AG, London Branch	Initial index levels:	280.24 for Commodity Booster and 813.96 for Commodity Harvest
Issue:	Alpha overlay securities	Basket level:	On any day, 100 multiplied by the sum of the index returns minus the adjustment factor, which is a flat 0.75% plus 2.5% per year.
Underlying indexes:	Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return and Deutsche Bank Commodity Harvest – 10 Index USD Total Return	Pricing date:	March 26
Amount:	$1,967,000	Settlement date:	March 31
Maturity:	April 29, 2011	Agents:	Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas
Coupon:	0%	Fees:	0.75%
Price:	Par	Cusip:	2515A02R3
Payout at maturity:	Par plus basket return, which could be positive or negative		

New Issue:
Goldman Sachs sells $6.57 million buffered notes on MSCI EAFE

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $6.57 million of 0% buffered index-linked notes due May 10, 2011 based on the performance of the MSCI EAFE index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to the maximum settlement amount of $1,143.50 per $1,000 principal amount of notes.

Investors will receive par if the index falls by up to 12.5% and will lose 1.1429% for each 1% drop beyond the buffer.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		
Issue:	Buffered index-linked notes		
Underlying index:	MSCI EAFE	Initial index level:	1,566.71
Amount:	$6,565,000	Pricing date:	March 26
Maturity:	May 10, 2011	Settlement date:	April 9
Coupon:	0%	Underwriter:	Goldman, Sachs & Co.
Price:	Par	Fees:	0.1%
Payout at maturity:	Par plus any index gain, capped at 14.35%; 1.1429% loss for each 1% drop beyond 12.5%	Cusip:	38145W717

New Issue:
Goldman Sachs sells $148,000 buffered notes linked to Russell 2000

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $148,000 of 0% buffered index-linked notes due Sept. 30, 2011 based on the performance of the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to the maximum settlement amount of $1,180 per $1,000 principal amount of notes.

Investors will receive par if the index falls by up to 15% and will be exposed to any losses beyond the buffer.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		
Issue:	Buffered index-linked notes	Initial index level:	678.97
Underlying index:	Russell 2000	Pricing date:	March 26
Amount:	$148,000	Settlement date:	March 31
Maturity:	Sept. 30, 2011	Underwriter:	Goldman, Sachs & Co.
Coupon:	0%	Fees:	0.75%
Price:	Par	Cusip:	38143UGS4
Payout at maturity:	Par plus any index gain, capped at 18%; exposure to losses beyond 15%		

New Issue:
Goldman Sachs sells $270,000 buffered notes linked to S&P 500

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $270,000 of 0% buffered index-linked notes due Sept. 30, 2011 based on the performance of the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, up to the maximum settlement amount of $1,122.50 per $1,000 principal amount of notes.

Investors will receive par if the index falls by up to 15% and will be exposed to any losses beyond the buffer.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.		
Issue:	Buffered index-linked notes		
Underlying index:	S&P 500	Initial index level:	1,166.59
Amount:	$270,000	Pricing date:	March 26
Maturity:	Sept. 30, 2011	Settlement date:	March 31
Coupon:	0%	Underwriter:	Goldman, Sachs & Co.
Price:	Par	Fees:	0.75%
Payout at maturity:	Par plus any index gain, capped at 12.25%; exposure to losses beyond 15%	Cusip:	38143UGR6

New Issue:
Goldman Sachs sells $35.4 million autocallable notes on S&P MidCap 400

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $35.4 million of 0% autocallable index-linked notes due June 24, 2011 based on the S&P MidCap 400 index, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be called at $1,070 per $1,000 principal amount if the index gains by 7% or more on any observation day, which will be Wednesday of each week.

If the index remains at or above the knock-out trigger – 80% of the initial level – throughout the life of the notes, the payout at maturity will be par plus any gain.

If the index falls by more than 20% on any trading day, the payout at maturity will be par plus the index return with exposure to losses.

Goldman, Sachs & Co. is the underwriter with J.P. Morgan Securities Inc. as co-agent.

Issuer:	Goldman Sachs Group, Inc.	Call:	At par plus 7% if index closes at or above 107% of initial index level on Wednesday of any week
Issue:	Autocallable index-linked notes	Initial index level:	787.02
Underlying index:	S&P MidCap 400	Pricing date:	March 26
Amount:	$35,402,000	Settlement date:	March 31
Maturity:	June 24, 2011	Underwriter:	Goldman, Sachs & Co. with J.P. Morgan Securities Inc. as co-agent
Coupon:	0%	Fees:	1.01%
Price:	Variable	Cusip:	38143UHE4
Payout at maturity:	Par plus index return if index ever falls by more than 20%; otherwise, par plus any index gain		

New Issue:
Goldman Sachs sells $16.05 million leveraged notes on Topix index

By Susanna Moon

Chicago, March 30 – **Goldman Sachs Group, Inc.** priced $16.05 million of 0% leveraged index-linked notes due July 1, 2010 based on the Topix index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to the maximum settlement amount of $1,076 per $1,000 principal amount of notes.

Investors will share in any losses.

Goldman Sachs & Co. and JPMorgan are the agents.

Issuer:	Goldman Sachs Group, Inc.	Initial index level:	966.72
Issue:	Leveraged index-linked notes	Pricing date:	March 26
Underlying index:	Topix	Settlement date:	March 31
Amount:	$16,053,000	Agents:	Goldman Sachs & Co. and JPMorgan
Maturity:	July 1, 2010	Fees:	0.3%
Coupon:	0%	Cusip:	38143UHD6
Price:	Par		
Payout at maturity:	Par plus 200% of any index gain, capped at 7.6%; exposure to losses		

New Issue:
HSBC prices $7.1 million performance securities linked to S&P 500 via UBS

By Angela McDaniels

Tacoma, Wash., March 30 – **HSBC USA Inc.** priced $7.1 million of 0% performance securities with contingent protection due March 31, 2015 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of $10 plus 120.4% of the return.

If the index return is between zero and negative 50%, the payout will be par.

If the index return is less than negative 50%, the payout will be par plus the return.

UBS Financial Services Inc. is the agent.

Issuer:	HSBC USA Inc.	Initial index level:	1,166.59
Issue:	Performance securities with contingent protection	Pricing date:	March 26
Underlying index:	S&P 500	Settlement date:	March 31
Amount:	$7,098,900	Agent:	UBS Financial Services Inc.
Maturity:	March 31, 2015	Fees:	3.5%
Coupon:	0%	Cusip:	40428H334
Price:	Par of $10		
Payout at maturity:	Par plus 120.4% of any positive index return; par if index return is between zero and negative 50%; par plus index return if return is less than negative 50%		

New Issue:
JPMorgan prices $2 million buffered return enhanced notes tied to Russell 2000

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $2 million of 0% buffered return enhanced notes due Dec. 31, 2010 linked to the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of 10%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.	Initial price:	678.97
Issue:	Buffered return enhanced notes	Pricing date:	March 26
Underlying index:	Russell 2000	Settlement date:	March 31
Amount:	$2 million	Agent:	J.P. Morgan Securities Inc.
Maturity:	Dec. 31, 2010	Fees:	1.14%
Coupon:	0%	Cusip:	48124ALA3
Price:	Par		
Payout at maturity:	Par plus double any index gain, capped at 10%; par if index declines by 10% or less; 1% loss for every 1% decline beyond 10%		

New Issue:

JPMorgan prices $122,000 semiannual review notes tied to iShares Dow Jones U.S. Real Estate

By Angela McDaniels

Tacoma, Wash., March 30 – **JPMorgan Chase & Co.** priced $122,000 of 0% semiannual review notes due Sept. 30, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund, according to a 424B2 filing with the Securities and Exchange Commission.

If the exchange-traded fund's shares close at or above the initial share price on Sept. 27, 2010, March 29, 2011 or Sept. 27, 2011, the notes will be automatically called and investors will receive par plus a call premium of 17% per year.

If the notes are not called and the final share price is at least 80% of the initial share price, the payout at maturity will be par. Otherwise, the payout will be par plus the fund return.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Semiannual review notes
Underlying ETF:	iShares Dow Jones U.S. Real Estate index fund
Amount:	$122,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par if final share price is at least 80% of initial price; otherwise, par plus fund return
Call:	Automatically at par plus premium of 17% per year if fund closes at or above initial share price on Sept. 27, 2010, March 29, 2011 or Sept. 27, 2011
Initial share price:	$50.18
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities Inc.
Fees:	1.55%, including 0.2% for selling concessions
Cusip:	48124AJT5

New Issue:

JPMorgan prices $1.43 million semiannual review notes on Market Vectors Gold Miners fund

By E. Janene Geiss

Philadelphia, March 30 – **JPMorgan Chase & Co.** priced $1.43 million of 0% semiannual review notes due Sept. 30, 2011 linked to the Market Vectors Gold Miners exchange-traded fund, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called if the index fund's shares close at or above the initial share price on any of three semiannual review dates. The redemption amount will be par plus 10% if the notes are called on Sept. 27, 2010, par plus 20% if called on March 29, 2011 and par plus 30% if called on Sept. 27, 2011.

If the notes are not called and the final share price is at least 70% of the initial share price, the payout at maturity will be par. Otherwise, the payout will be par plus the fund return.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Semiannual review notes
Underlying fund:	Market Vectors Gold Miners Fund
Amount:	$1,428,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par if final share price is at least 70% of initial price; otherwise, par plus fund return
Call:	Automatically if the fund closes at or above initial share price at par plus 10% if called Sept. 27, 2010; at par plus 20% if called March 29, 2011; or at par plus 30% if called Sept. 27, 2011
Initial share price:	$43.73
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities Inc.
Fees:	1.89%, including 0.2% for selling concessions
Cusip:	48124AJR9

New Issue:

JPMorgan prices $0.37 million 9% reverse convertibles linked to Morgan Stanley

New York, March 30 – **JPMorgan Chase & Co.** priced $0.373 million of 9% reverse convertible notes due Sept. 30, 2010 linked to **Morgan Stanley** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Morgan Stanley shares fall below the protection price of $23.08, 80% of the initial price of $28.85, during the life of the notes and finish below the initial price in which case the payout will be 34.662 shares of Morgan Stanley stock.

JPMorgan is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Reverse convertible notes
Underlying stock:	Morgan Stanley (Symbol: MS)
Amount:	$0.373 million
Maturity:	Sept. 30, 2010
Coupon:	9%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Morgan Stanley shares fall below the protection price of $23.08, 80% of the initial price, and finish below the initial price, in which case 34.662 shares of Morgan Stanley stock
Initial price:	$28.85
Protection price:	$23.08, 80% of $28.85
Exchange ratio:	34.662
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan
Fees:	2.725%
Cusip:	48124AKH9

New Issue:

JPMorgan prices $2.1 million buffered return enhanced notes linked to iShares MSCI EAFE

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $2.1 million of 0% buffered return enhanced notes due Sept. 30, 2011 linked to the iShares MSCI EAFE index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index fund gain, up to a maximum return of 23%. Investors will receive par if the fund share price falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

JPMorgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Buffered return enhanced notes
Underlying index fund:	iShares MSCI EAFE
Amount:	$2,104,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus double any fund gain, capped at 23%; par if fund share price declines by 10% or less; 1% loss for every 1% decline beyond 10%
Initial price:	$55.51
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan Securities Inc.
Fees:	1.68%
Cusip:	48124AJM0

New Issue:
JPMorgan prices $2 million return enhanced notes tied to Russell 2000

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $2 million of 0% return enhanced notes due Dec. 31, 2010 linked to the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, up to a maximum return of 18.2%. Investors will be fully exposed to any losses.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.	Initial price:	678.97
Issue:	Return enhanced notes	Pricing date:	March 26
Underlying index:	Russell 2000	Settlement date:	March 31
Amount:	$2 million	Agent:	J.P. Morgan Securities Inc.
Maturity:	Dec. 31, 2010	Fees:	1.09%
Coupon:	0%	Cusip:	48124AKZ9
Price:	Par		
Payout at maturity:	Par plus triple any index gain, capped at 18.2%; full exposure to any losses		

New Issue:
JPMorgan prices $2.13 million buffered return enhanced notes tied to Russell 2000

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $2.13 million of 0% buffered return enhanced notes due Sept. 30, 2011 linked to the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of 20%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

JPMorgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.	Initial price:	678.97
Issue:	Buffered return enhanced notes	Pricing date:	March 26
Underlying index:	Russell 2000	Settlement date:	March 31
Amount:	$2,129,000	Agent:	JPMorgan Securities Inc.
Maturity:	Sept. 30, 2011	Fees:	1.6%
Coupon:	0%	Cusip:	48124AJN8
Price:	Par		
Payout at maturity:	Par plus double any index gain, capped at 20%; par if index declines by 10% or less; 1% loss for every 1% decline beyond 10%		

New Issue:
JPMorgan prices $703,000 buffered return enhanced notes tied to S&P 500

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $703,000 of 0% buffered return enhanced notes due March 30, 2012 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of 17%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Buffered return enhanced notes
Underlying index:	S&P 500
Amount:	$703,000
Maturity:	March 30, 2012
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus double any index gain, capped at 17%; par if index declines by 10% or less; 1% loss for every 1% decline beyond 10%
Initial level:	1,166.59
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities Inc.
Fees:	3.49%
Cusip:	48124AJQ1

New Issue:
JPMorgan prices $2.25 million semiannual review notes on Market Vectors Gold Miners fund

By E. Janene Geiss

Philadelphia, March 30 – **JPMorgan Chase & Co.** priced $2.25 million of 0% semiannual review notes due Sept. 30, 2011 linked to the Market Vectors Gold Miners exchange-traded fund, according to a 424B2 filing with the Securities and Exchange Commission.

The notes will be automatically called if the index fund's shares close at or above the initial share price on any of three semiannual review dates. The redemption amount will be par plus 9% if the notes are called on Sept. 27, 2010, par plus 18% if called on March 29, 2011 and par plus 27% if called on Sept. 27, 2011.

If the notes are not called and the final share price is at least 70% of the initial share price, the payout at maturity will be par. Otherwise, the payout will be par plus the fund return.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Semiannual review notes
Underlying fund:	Market Vectors Gold Miners Fund
Amount:	$2,254,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par if final share price is at least 70% of initial price; otherwise, par plus fund return
Call:	Automatically if the fund closes at or above initial share price at par plus 9% if called Sept. 27, 2010; at par plus 18% if called March 29, 2011; or at par plus 27% if called Sept. 27, 2011
Initial share price:	$43.73
Pricing date:	March 26
Settlement date:	March 31
Agent:	J.P. Morgan Securities Inc.
Fees:	2.82%, including 0.1749% for selling concessions
Cusip:	48124AJS7

New Issue:
JPMorgan prices $4.79 million buffered return enhanced notes linked to S&P 500

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $4.79 million of 0% buffered return enhanced notes due Sept. 30, 2011 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of 15%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

JPMorgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Buffered return enhanced notes
Underlying index:	S&P 500
Amount:	$4,792,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus double any index gain, capped at 15%; par if index declines by 10% or less; 1% loss for every 1% decline beyond 10%
Initial price:	1166.59
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan Securities Inc.
Fees:	1.39%
Cusip:	48124AJP3

New Issue:
JPMorgan prices $2.13 million buffered return enhanced notes tied to Russell 2000

By Marisa Wong

Milwaukee, March 30 – **JPMorgan Chase & Co.** priced $2.13 million of 0% buffered return enhanced notes due Sept. 30, 2011 linked to the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to a maximum return of 20%. Investors will receive par if the index falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

JPMorgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Buffered return enhanced notes
Underlying index:	Russell 2000
Amount:	$2,129,000
Maturity:	Sept. 30, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus double any index gain, capped at 20%; par if index declines by 10% or less; 1% loss for every 1% decline beyond 10%
Initial price:	678.97
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan Securities Inc.
Fees:	1.6%
Cusip:	48124AJN8

New Issue:
Morgan Stanley upsizes PLUS on currency basket to $2.62 million

By Susanna Moon

Chicago, March 30 – **Morgan Stanley** upsized its 0% Performance Leveraged Upside Securities due Sept. 28, 2011 based on a basket of three equally weighted currencies versus the dollar to $2.62 million, according to an FWP filing with the Securities and Exchange Commission.

The issuer originally priced $2.57 million of the notes.

The underlying currencies are the Brazilian real, Korean won and Mexican peso.

The payout at maturity will be par plus double any basket gain, up to a maximum payout of $1,800 per $1,000 principal amount.

Investors will be exposed to any losses.

Morgan Stanley & Co. Inc. is the agent.

Issuer:	Morgan Stanley	Payout at maturity:	Par plus 200% of any basket gain, capped at 80%; exposure to losses
Issue:	Performance Leveraged Upside Securities	Initial spot rates:	1.8008 for real, 1,141.20 for won and 12.49155 for peso
Underlying currencies:	Brazilian real, Korean won and Mexican peso, equally weighted against dollar	Pricing date:	March 25 for $2.57 million; March 29 for $50,000
Amount:	$2,623,000, up from $2,573,000	Settlement date:	March 30
Maturity:	Sept. 28, 2011	Agent:	Morgan Stanley & Co. Inc.
Coupon:	0%	Fees:	2%
Price:	Par	Cusip:	617482JV7

New Issue:
Morgan Stanley prices $1.39 million knock-out notes linked to S&P GSCI via JPMorgan

By Angela McDaniels

Tacoma, Wash., March 30 – **Morgan Stanley** priced $1.39 million of 0% knock-out notes due April 7, 2011 linked to the S&P GSCI Excess Return index, according to a 424B2 filing with the Securities and Exchange Commission.

If the closing index level is less than 80% of the initial index level on any day during the life of the notes, the payout at maturity will be par plus the index return, which could be positive or negative. Otherwise, the payout will be par plus the greater of the index return and 5%.

The return will be capped at 19% in each case.

J.P. Morgan Securities Inc. and JPMorgan Chase Bank, NA are the agents.

Issuer:	Morgan Stanley	Initial index level:	422.7378
Issue:	Knock-out notes	Pricing date:	March 26
Underlying index:	S&P GSCI Excess Return	Settlement date:	April 1
Amount:	$1.39 million	Agents:	J.P. Morgan Securities Inc. and JPMorgan Chase Bank, NA
Maturity:	April 7, 2011	Fees:	1%
Coupon:	0%	Cusip:	617482LE2
Price:	Par		
Payout at maturity:	If index closes below 80% of initial level on any day during life of notes, par plus index return; otherwise, par plus greater of index return and 5%; return capped at 19% in each case		

New Issue:
RBS prices $202,000 10% reverse exchangeables linked to Caterpillar

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $202,000 of 10% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Caterpillar Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 80% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Caterpillar shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Caterpillar Inc. (Symbol: CAT)
Amount:	$202,000
Maturity:	Sept. 30, 2010
Coupon:	10%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 16.015 Caterpillar shares; otherwise, par
Initial share price:	$62.44
Knock-in price:	$49.95, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KDG4

New Issue:
RBS prices $236,000 13.25% reverse exchangeables linked to U.S. Steel

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $236,000 of 13.25% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **United States Steel Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 70% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of U.S. Steel shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	United States Steel Corp. (Symbol: X)
Amount:	$236,000
Maturity:	Sept. 30, 2010
Coupon:	13.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 15.635 U.S. Steel shares; otherwise, par
Initial share price:	$63.96
Knock-in price:	$44.77, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KCZ3

New Issue:
RBS prices $40,000 12% reverse exchangeables linked to Alcoa stock

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $40,000 of 12% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Alcoa Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 80% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Alcoa shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV	Initial share price:	$14.27
Issue:	Knock-in Reverse Exchangeable Securities	Knock-in price:	$11.42, 80% of initial share price
Underlying stock:	Alcoa Inc. (Symbol: AA)	Pricing date:	March 26
Amount:	$40,000	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	RBS Securities Inc.
Coupon:	12%, payable monthly	Fees:	1.875%
Price:	Par	Cusip:	78009KDA7
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 70.077 Alcoa shares; otherwise, par		

New Issue:
RBS prices $45,000 15% reverse exchangeables linked to Rambus

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $45,000 of 15% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Rambus Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 65% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Rambus shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV	Initial share price:	$22.66
Issue:	Knock-in Reverse Exchangeable Securities	Knock-in price:	$14.73, 65% of initial share price
Underlying stock:	Rambus Inc. (Symbol: RMBS)	Pricing date:	March 26
Amount:	$45,000	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	RBS Securities Inc.
Coupon:	15%, payable monthly	Fees:	1.875%
Price:	Par	Cusip:	78009KCW0
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 44.131 Rambus shares; otherwise, par		

New Issue:

RBS prices $70,000 9.75% reverse exchangeables on Chesapeake Energy

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $70,000 of 9.75% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Chesapeake Energy Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 75% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Chesapeake Energy shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Chesapeake Energy Corp. (Symbol: CHK)
Amount:	$70,000
Maturity:	Sept. 30, 2010
Coupon:	9.75%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 44.703 Chesapeake Energy shares; otherwise, par
Initial share price:	$22.37
Knock-in price:	$16.78, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KDH2

New Issue:

RBS sells $95,000 10.75% reverse exchangeables tied to Bank of America

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $95,000 of 10.75% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **Bank of America Corp.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 80% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of Bank of America shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	Bank of America Corp. (Symbol: BAC)
Amount:	$95,000
Maturity:	Sept. 30, 2010
Coupon:	10.75%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 55.866 Bank of America shares; otherwise, par
Initial share price:	$17.90
Knock-in price:	$14.32, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KDD1

New Issue:
RBS prices $50,000 17.25% reverse exchangeables linked to DryShips

By E. Janene Geiss

Philadelphia, March 30 – **Royal Bank of Scotland NV** priced $50,000 of 17.25% annualized Knock-in Reverse Exchangeable Securities due Sept. 30, 2010 linked to **DryShips Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

The payout at maturity will be par unless the stock falls below the knock-in price – 70% of the initial share price – during the life of the notes and finishes below the initial share price, in which case investors will receive a number of DryShips shares equal to $1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	Royal Bank of Scotland NV
Issue:	Knock-in Reverse Exchangeable Securities
Underlying stock:	DryShips Inc. (Symbol: DRYS)
Amount:	$50,000
Maturity:	Sept. 30, 2010
Coupon:	17.25%, payable monthly
Price:	Par
Payout at maturity:	If the stock dips below knock-in price during life of notes and finishes below initial share price, 173.913 DryShips shares; otherwise, par
Initial share price:	$5.75
Knock-in price:	$4.03, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	RBS Securities Inc.
Fees:	1.875%
Cusip:	78009KCV2

New Issue:
UBS prices $58.65 million autocallable optimization securities linked to Bank of America

By Angela McDaniels

Tacoma, Wash., March 30 – **UBS AG, London Branch** priced $58.65 million of 0% autocallable optimization securities with contingent protection due April 1, 2011 linked to the common stock of **Bank of America Corp.**, according to a 424B2 filing with the Securities and Exchange Commission.

If Bank of America stock closes at or above the initial share price on any of 12 monthly observation dates, the notes will be called automatically and investors will receive par of $10 plus an annualized call premium of 16.1%.

The observation dates are April 26, 2010, May 24, 2010, June 24, 2010, July 26, 2010, Aug. 25, 2010, Sept. 24, 2010, Oct. 25, 2010, Nov. 23, 2010, Dec. 27, 2010, Jan. 25, 2011, Feb. 22, 2011 and March 28, 2011.

If the notes are not called, the payout at maturity will be par if the final share price is greater than or equal to 75% of the initial share price. Otherwise, investors will be exposed to the share price decline.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Issuer:	UBS AG, London Branch
Issue:	Autocallable optimization securities with contingent protection
Underlying stock:	Bank of America Corp. (Symbol: BAC)
Amount:	$58,648,630
Maturity:	April 1, 2011
Coupon:	0%
Price:	Par of 10.00
Payout at maturity:	If final share price is greater than or equal to trigger price, par; otherwise, par plus stock return
Call:	Automatically at par plus annualized call premium of 16.1% if Bank of America stock closes at or above initial share price on any of 12 monthly observation dates
Initial share price:	$17.90
Trigger price:	$12.53, 70% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Underwriters:	UBS Financial Services Inc. and UBS Investment Bank
Fees:	1.25%
Cusip:	90267C136

New Issue:
Barclays prices $4 million 11.25% reverse convertibles linked to AK Steel

New York, March 30 - **Barclays Bank plc** priced $4 million of 11.25% reverse convertible notes due March 30, 2011 linked to **AK Steel Holding Corp. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless AK Steel shares fall below the protection price of $17.26, 75% of the initial price of $23.01, during the life of the notes and finish below the initial price in which case the payout will be 43.459365 shares of AK Steel stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	AK Steel Holding Corp., Symbol: AKS
Amount:	$4 million
Maturity:	March 30, 2011
Coupon:	11.25%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless AK Steel shares fall below the protection price of $17.26, 75% of the initial price, and finish below the initial price, in which case 43.459365 shares of AK Steel stock
Initial share price:	$23.01
Knock-in level:	$17.26, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	3%
Cusip:	06740JXP0

New Issue:
Barclays prices $0.25 mln 10% reverse convertibles linked to Alcoa

New York, March 30 - **Barclays Bank plc** priced $0.25 million of 10% reverse convertible notes due Sept. 30, 2010 linked to **Alcoa Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Alcoa shares fall below the protection price of $11.42, 80% of the initial price of $14.27, during the life of the notes and finish below the initial price in which case the payout will be 70.077085 shares of Alcoa stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Alcoa Inc., Symbol: AA
Amount:	$0.25 million
Maturity:	Sept. 30, 2010
Coupon:	10%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Alcoa shares fall below the protection price of $11.42, 80% of the initial price, and finish below the initial price, in which case 70.077085 shares of Alcoa stock
Initial share price:	$14.27
Knock-in level:	$11.42, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT42

New Issue:
Barclays prices $4 mln 9% reverse convertibles linked to Barrick Gold

New York, March 30 - **Barclays Bank plc** priced $4 million of 9% reverse convertible notes due March 30, 2011 linked to **Barrick Gold Corp. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Barrick Gold shares fall below the protection price of $29.93, 80% of the initial price of $37.41, during the life of the notes and finish below the initial price in which case the payout will be 26.730821 shares of Barrick Gold stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Barrick Gold Corp., Symbol: ABX
Amount:	$4 million
Maturity:	March 30, 2011
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Barrick Gold shares fall below the protection price of $29.93, 80% of the initial price, and finish below the initial price, in which case 26.730821 shares of Barrick Gold stock
Initial share price:	$37.41
Knock-in level:	$29.93, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	3%
Cusip:	06740JXR6

New Issue:
Barclays prices $0.25 million 10.75% reverse convertibles linked to Carpenter Technology

New York, March 30 - **Barclays Bank plc** priced $0.25 million of 10.75% reverse convertible notes due June 30, 2010 linked to **Carpenter Technology Corp. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Carpenter Technology shares fall below the protection price of $28.23, 80% of the initial price of $35.29, during the life of the notes and finish below the initial price in which case the payout will be 28.336639 shares of Carpenter Technology stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Carpenter Technology Corp., Symbol: CRS
Amount:	$0.25 million
Maturity:	June 30, 2010
Coupon:	10.75%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Carpenter Technology shares fall below the protection price of $28.23, 80% of the initial price, and finish below the initial price, in which case 28.336639 shares of Carpenter Technology stock
Initial share price:	$35.29
Knock-in level:	$28.23, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	0.65%
Cusip:	06740JS84

New Issue:

Barclays prices $1 million 9% reverse convertibles linked to Carpenter Technology

New York, March 30 - **Barclays Bank plc** priced $1 million of 9% reverse convertible notes due Sept. 30, 2010 linked to **Carpenter Technology Corp. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Carpenter Technology shares fall below the protection price of $26.47, 75% of the initial price of $35.29, during the life of the notes and finish below the initial price in which case the payout will be 28.336639 shares of Carpenter Technology stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Carpenter Technology Corp., Symbol: CRS
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Carpenter Technology shares fall below the protection price of $26.47, 75% of the initial price, and finish below the initial price, in which case 28.336639 shares of Carpenter Technology stock
Initial share price:	$35.29
Knock-in level:	$26.47, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT59

New Issue:

Barclays prices $1 million 10.5% reverse convertibles linked to Delta Airlines

New York, March 30 - **Barclays Bank plc** priced $1 million of 10.5% reverse convertible notes due June 30, 2010 linked to **Delta Airlines, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Delta Airlines shares fall below the protection price of $10.88, 75% of the initial price of $14.50, during the life of the notes and finish below the initial price in which case the payout will be 68.965517 shares of Delta Airlines stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Delta Airlines, Inc., Symbol: DAL
Amount:	$1 million
Maturity:	June 30, 2010
Coupon:	10.5%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Delta Airlines shares fall below the protection price of $10.88, 75% of the initial price, and finish below the initial price, in which case 68.965517 shares of Delta Airlines stock
Initial share price:	$14.50
Knock-in level:	$10.88, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2%
Cusip:	06740JXT2

New Issue:

Barclays prices $4 million 13.25% reverse convertibles linked to Elan

New York, March 30 - **Barclays Bank plc** priced $4 million of 13.25% reverse convertible notes due Sept. 30, 2010 linked to **Elan Corp., plc (ADR) shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Elan shares fall below the protection price of $5.47, 75% of the initial price of $7.29, during the life of the notes and finish below the initial price in which case the payout will be 137.174211 shares of Elan stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Elan Corp., plc (ADR), Symbol: ELN
Amount:	$4 million
Maturity:	Sept. 30, 2010
Coupon:	13.25%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Elan shares fall below the protection price of $5.47, 75% of the initial price, and finish below the initial price, in which case 137.174211 shares of Elan stock
Initial share price:	$7.29
Knock-in level:	$5.47, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2.75%
Cusip:	06740JXX3

New Issue:

Barclays prices $1 mln 10% reverse convertibles linked to Ford Motor

New York, March 30 - **Barclays Bank plc** priced $1 million of 10% reverse convertible notes due Sept. 30, 2010 linked to **Ford Motor Co. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Ford Motor shares fall below the protection price of $11.09, 80% of the initial price of $13.86, during the life of the notes and finish below the initial price in which case the payout will be 72.150072 shares of Ford Motor stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Ford Motor Co., Symbol: F
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	10%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Ford Motor shares fall below the protection price of $11.09, 80% of the initial price, and finish below the initial price, in which case 72.150072 shares of Ford Motor stock
Initial share price:	$13.86
Knock-in level:	$11.09, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT67

New Issue:
Barclays prices $1 million 9% reverse convertibles linked to Janus Capital

New York, March 30 - **Barclays Bank plc** priced $1 million of 9% reverse convertible notes due Sept. 30, 2010 linked to **Janus Capital Group Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Janus Capital shares fall below the protection price of $11.42, 80% of the initial price of $14.27, during the life of the notes and finish below the initial price in which case the payout will be 70.077085 shares of Janus Capital stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Janus Capital Group Inc., Symbol: JNS
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Janus Capital shares fall below the protection price of $11.42, 80% of the initial price, and finish below the initial price, in which case 70.077085 shares of Janus Capital stock
Initial share price:	$14.27
Knock-in level:	$11.42, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT75

New Issue:
Barclays prices $1 million 8% reverse convertibles linked to Motorola

New York, March 30 - **Barclays Bank plc** priced $1 million of 8% reverse convertible notes due Sept. 30, 2010 linked to **Motorola, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Motorola shares fall below the protection price of $5.74, 80% of the initial price of $7.17, during the life of the notes and finish below the initial price in which case the payout will be 139.470014 shares of Motorola stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Motorola, Inc., Symbol: MOT
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	8%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Motorola shares fall below the protection price of $5.74, 80% of the initial price, and finish below the initial price, in which case 139.470014 shares of Motorola stock
Initial share price:	$7.17
Knock-in level:	$5.74, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT83

New Issue:
Barclays prices $0.25 mln 9% reverse convertibles linked to Och-Ziff

New York, March 30 - **Barclays Bank plc** priced $0.25 million of 9% reverse convertible notes due June 30, 2010 linked to **Och-Ziff Capital Management Group Llc (Class A) shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Och-Ziff shares fall below the protection price of $11.96, 80% of the initial price of $14.95, during the life of the notes and finish below the initial price in which case the payout will be 66.889632 shares of Och-Ziff stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Och-Ziff Capital Management Group Llc (Class A), Symbol: OZM
Amount:	$0.25 million
Maturity:	June 30, 2010
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Och-Ziff shares fall below the protection price of $11.96, 80% of the initial price, and finish below the initial price, in which case 66.889632 shares of Och-Ziff stock
Initial share price:	$14.95
Knock-in level:	$11.96, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	0.65%
Cusip:	06740JS92

New Issue:
Barclays prices $0.5 million 10.75% reverse convertibles linked to Och-Ziff

New York, March 30 - **Barclays Bank plc** priced $0.5 million of 10.75% reverse convertible notes due Sept. 30, 2010 linked to **Och-Ziff Capital Management Group Llc shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Och-Ziff shares fall below the protection price of $11.96, 80% of the initial price of $14.95, during the life of the notes and finish below the initial price in which case the payout will be 66.889632 shares of Och-Ziff stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Och-Ziff Capital Management Group Llc, Symbol: OZM
Amount:	$0.5 million
Maturity:	Sept. 30, 2010
Coupon:	10.75%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Och-Ziff shares fall below the protection price of $11.96, 80% of the initial price, and finish below the initial price, in which case 66.889632 shares of Och-Ziff stock
Initial share price:	$14.95
Knock-in level:	$11.96, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JT91

New Issue:
Barclays prices $2 mln 12.5% reverse convertibles linked to Rambus

New York, March 30 - **Barclays Bank plc** priced $2 million of 12.5% reverse convertible notes due Sept. 30, 2010 linked to **Rambus Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Rambus shares fall below the protection price of $17.00, 75% of the initial price of $22.66, during the life of the notes and finish below the initial price in which case the payout will be 44.130627 shares of Rambus stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Rambus Inc., Symbol: RMBS
Amount:	$2 million
Maturity:	Sept. 30, 2010
Coupon:	12.5%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Rambus shares fall below the protection price of $17.00, 75% of the initial price, and finish below the initial price, in which case 44.130627 shares of Rambus stock
Initial share price:	$22.66
Knock-in level:	$17.00, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2.75%
Cusip:	06740JXV7

New Issue:
Barclays prices $4 million 9% reverse convertibles linked to Research in Motion

New York, March 30 - **Barclays Bank plc** priced $4 million of 9% reverse convertible notes due March 30, 2011 linked to **Research In Motion Ltd. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Research in Motion shares fall below the protection price of $60.05, 80% of the initial price of $75.06, during the life of the notes and finish below the initial price in which case the payout will be 13.322675 shares of Research in Motion stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Research In Motion Ltd., Symbol: RIMM
Amount:	$4 million
Maturity:	March 30, 2011
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Research in Motion shares fall below the protection price of $60.05, 80% of the initial price, and finish below the initial price, in which case 13.322675 shares of Research in Motion stock
Initial share price:	$75.06
Knock-in level:	$60.05, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	3%
Cusip:	06740JXQ8

New Issue:
Barclays prices $0.25 mln 10% reverse convertibles linked to Savvis

New York, March 30 - **Barclays Bank plc** priced $0.25 million of 10% reverse convertible notes due June 30, 2010 linked to **Savvis, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Savvis shares fall below the protection price of $13.38, 80% of the initial price of $16.73, during the life of the notes and finish below the initial price in which case the payout will be 59.772863 shares of Savvis stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Savvis, Inc., Symbol: SVVS
Amount:	$0.25 million
Maturity:	June 30, 2010
Coupon:	10%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Savvis shares fall below the protection price of $13.38, 80% of the initial price, and finish below the initial price, in which case 59.772863 shares of Savvis stock
Initial share price:	$16.73
Knock-in level:	$13.38, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	0.65%
Cusip:	06740JT26

New Issue:
Barclays prices $1 mln 10.25% reverse convertibles linked to Savvis

New York, March 30 - **Barclays Bank plc** priced $1 million of 10.25% reverse convertible notes due Sept. 30, 2010 linked to **Savvis, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Savvis shares fall below the protection price of $12.55, 75% of the initial price of $16.73, during the life of the notes and finish below the initial price in which case the payout will be 59.772863 shares of Savvis stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Savvis, Inc., Symbol: SVVS
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	10.25%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Savvis shares fall below the protection price of $12.55, 75% of the initial price, and finish below the initial price, in which case 59.772863 shares of Savvis stock
Initial share price:	$16.73
Knock-in level:	$12.55, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JU40

New Issue:

Barclays prices $0.25 million 14.5% reverse convertibles linked to Stillwater Mining

New York, March 30 - **Barclays Bank plc** priced $0.25 million of 14.5% reverse convertible notes due June 30, 2010 linked to **Stillwater Mining Co. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Stillwater Mining shares fall below the protection price of $8.20, 65% of the initial price of $12.62, during the life of the notes and finish below the initial price in which case the payout will be 79.239303 shares of Stillwater Mining stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc	Initial share price:	$12.62
Issue:	Reverse convertible notes	Knock-in level:	$8.20, 65% of initial share price
Underlying stock:	Stillwater Mining Co., Symbol: SWC	Pricing date:	March 26
Amount:	$0.25 million	Settlement date:	March 31
Maturity:	June 30, 2010	Agent:	Barclays Capital
Coupon:	14.5%, payable monthly	Fees:	0.65%
Price:	100	Cusip:	06740JT34
Payout at maturity:	Par in cash unless Stillwater Mining shares fall below the protection price of $8.20, 65% of the initial price, and finish below the initial price, in which case 79.239303 shares of Stillwater Mining stock		

New Issue:

Barclays prices $1 million 17% reverse convertibles linked to Stillwater Mining

New York, March 30 - **Barclays Bank plc** priced $1 million of 17% reverse convertible notes due Sept. 30, 2010 linked to **Stillwater Mining Co. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Stillwater Mining shares fall below the protection price of $8.20, 65% of the initial price of $12.62, during the life of the notes and finish below the initial price in which case the payout will be 79.239303 shares of Stillwater Mining stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc	Initial share price:	$12.62
Issue:	Reverse convertible notes	Knock-in level:	$8.20, 65% of initial share price
Underlying stock:	Stillwater Mining Co., Symbol: SWC	Pricing date:	March 26
Amount:	$1 million	Settlement date:	March 31
Maturity:	Sept. 30, 2010	Agent:	Barclays Capital
Coupon:	17%, payable monthly	Fees:	1.3%
Price:	100	Cusip:	06740JU57
Payout at maturity:	Par in cash unless Stillwater Mining shares fall below the protection price of $8.20, 65% of the initial price, and finish below the initial price, in which case 79.239303 shares of Stillwater Mining stock		

New Issue:
Barclays prices $1 mln 13% reverse convertibles linked to SunPower

New York, March 30 - **Barclays Bank plc** priced $1 million of 13% reverse convertible notes due June 30, 2010 linked to **SunPower Corp. (Class A) shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless SunPower shares fall below the protection price of $13.67, 75% of the initial price of $18.22, during the life of the notes and finish below the initial price in which case the payout will be 54.884742 shares of SunPower stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	SunPower Corp. (Class A), Symbol: SPWRA
Amount:	$1 million
Maturity:	June 30, 2010
Coupon:	13%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless SunPower shares fall below the protection price of $13.67, 75% of the initial price, and finish below the initial price, in which case 54.884742 shares of SunPower stock
Initial share price:	$18.22
Knock-in level:	$13.67, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2%
Cusip:	06740JXU9

New Issue:
Barclays prices $1 million 9% reverse convertibles linked to SunTrust Banks

New York, March 30 - **Barclays Bank plc** priced $1 million of 9% reverse convertible notes due Sept. 30, 2010 linked to **SunTrust Banks, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless SunTrust Banks shares fall below the protection price of $21.20, 80% of the initial price of $26.50, during the life of the notes and finish below the initial price in which case the payout will be 37.735849 shares of SunTrust Banks stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	SunTrust Banks, Inc., Symbol: STI
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	9%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless SunTrust Banks shares fall below the protection price of $21.20, 80% of the initial price, and finish below the initial price, in which case 37.735849 shares of SunTrust Banks stock
Initial share price:	$26.50
Knock-in level:	$21.20, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JU32

New Issue:

Barclays prices $1 million 8% reverse convertibles linked to Superior Energy

New York, March 30 - **Barclays Bank plc** priced $1 million of 8% reverse convertible notes due Sept. 30, 2010 linked to **Superior Energy Services, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Superior Energy shares fall below the protection price of $15.62, 80% of the initial price of $19.52, during the life of the notes and finish below the initial price in which case the payout will be 51.229508 shares of Superior Energy stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Superior Energy Services, Inc., Symbol: SPN
Amount:	$1 million
Maturity:	Sept. 30, 2010
Coupon:	8%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Superior Energy shares fall below the protection price of $15.62, 80% of the initial price, and finish below the initial price, in which case 51.229508 shares of Superior Energy stock
Initial share price:	$19.52
Knock-in level:	$15.62, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	1.3%
Cusip:	06740JU24

New Issue:

Barclays prices $4 million 12.75% reverse convertibles linked to Zions

New York, March 30 - **Barclays Bank plc** priced $4 million of 12.75% reverse convertible notes due Sept. 30, 2010 linked to **Zions Bancorporation shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Zions shares fall below the protection price of $16.67, 75% of the initial price of $22.23, during the life of the notes and finish below the initial price in which case the payout will be 44.984256 shares of Zions stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Zions Bancorporation, Symbol: ZION
Amount:	$4 million
Maturity:	Sept. 30, 2010
Coupon:	12.75%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Zions shares fall below the protection price of $16.67, 75% of the initial price, and finish below the initial price, in which case 44.984256 shares of Zions stock
Initial share price:	$22.23
Knock-in level:	$16.67, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	Barclays Capital
Fees:	2.75%
Cusip:	06740JXW5

New Issue:

JPMorgan prices $0.5 million 22.5% reverse convertibles linked to Continental Airlines

New York, March 30 - **JPMorgan Chase & Co.** priced $0.504 million of 22.5% reverse convertible notes due July 1, 2010 linked to **Continental Airlines, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Continental Airlines shares fall below the protection price of $16.6875, 75% of the initial price of $22.25, during the life of the notes and finish below the initial price in which case the payout will be 44.9438 shares of Continental Airlines stock.

JPMorgan is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Reverse convertible notes
Underlying stock:	Continental Airlines, Inc., Symbol: CAL
Amount:	$0.504 million
Maturity:	July 1, 2010
Coupon:	22.5%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Continental Airlines shares fall below the protection price of $16.6875, 75% of the initial price, and finish below the initial price, in which case 44.9438 shares of Continental Airlines stock
Initial share price:	$22.25
Knock-in level:	$16.6875, 75% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan
Fees:	2%, including 0.5% for selling concessions

New Issue:

JPMorgan prices $0.11 million 14% reverse convertibles linked to Joy Global

New York, March 30 - **JPMorgan Chase & Co.** priced $0.11 million of 14% reverse convertible notes due Sept. 30, 2010 linked to **Joy Global Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Joy Global shares fall below the protection price of $45.672, 80% of the initial price of $57.09, during the life of the notes and finish below the initial price in which case the payout will be 17.5162 shares of Joy Global stock.

JPMorgan is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Reverse convertible notes
Underlying stock:	Joy Global Inc., Symbol: JOYG
Amount:	$0.11 million
Maturity:	Sept. 30, 2010
Coupon:	14%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Joy Global shares fall below the protection price of $45.672, 80% of the initial price, and finish below the initial price, in which case 17.5162 shares of Joy Global stock
Initial share price:	$57.09
Knock-in level:	$45.672, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan
Fees:	2.625%
Cusip:	48124AKG1

New Issue:
JPMorgan prices $0.22 million 13.25% reverse convertibles linked to Yamana Gold

New York, March 30 - **JPMorgan Chase & Co.** priced $0.215 million of 13.25% reverse convertible notes due March 31, 2011 linked to **Yamana Gold, Inc. shares**, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Yamana Gold shares fall below the protection price of $7.88, 80% of the initial price of $9.85, during the life of the notes and finish below the initial price in which case the payout will be 101.5228 shares of Yamana Gold stock.

JPMorgan is the agent.

Issuer:	JPMorgan Chase & Co.
Issue:	Reverse convertible notes
Underlying stock:	Yamana Gold, Inc., Symbol: AUY
Amount:	$0.215 million
Maturity:	March 31, 2011
Coupon:	13.25%, payable monthly
Price:	100
Payout at maturity:	Par in cash unless Yamana Gold shares fall below the protection price of $7.88, 80% of the initial price, and finish below the initial price, in which case 101.5228 shares of Yamana Gold stock
Initial share price:	$9.85
Knock-in level:	$7.88, 80% of initial share price
Pricing date:	March 26
Settlement date:	March 31
Agent:	JPMorgan
Fees:	3.325%
Cusip:	48124AKL0

New Issue:
Wells Fargo prices $2.4 million enhanced growth securities linked to S&P 500

By Angela McDaniels

Tacoma, Wash., March 30 – **Wells Fargo & Co.** priced $2.4 million of 0% enhanced growth securities with partial downside protection due April 8, 2015 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 120% of the return. If the index return is negative, the payout will be par plus 75% of the return.

Wells Fargo Securities, LLC is the underwriter.

Issuer:	Wells Fargo & Co.
Issue:	Enhanced growth securities with partial downside protection
Underlying index:	S&P 500
Amount:	$2,396,000
Maturity:	April 8, 2015
Coupon:	0%
Price:	Par
Payout at maturity:	Par plus 1.2% for every 1% that index gains; par minus 0.75% for every 1% that index declines
Initial index level:	1,166.59
Pricing date:	March 26
Settlement date:	April 5
Underwriter:	Wells Fargo Securities, LLC
Fees:	3%

BANK OF AMERICA CORP.

• 0% Currency Market Index Target-Term Securities linked to the performance of a basket including the Brazilian real and the Mexican peso relative to the euro; viaMerrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Market Index Target-Term Securities due March 2015 based on the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Market Index Target-Term Securities due March 2015 based on the Dow Jones – UBS Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 9% STEP Income Securities due April 2011 linked to the common stock of Ford Motor Co.; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Capped Leveraged Index Return Notes due in March 2012 linked to FTSE/Xinhua China 25 index and Bovespa Index; via Merrill Lynch, Pierce, Fenner & Smith Inc., First Republic Securities Co., LLC and Banc of America Investment Services, Inc.; pricing in March

• 0% Accelerated Return Notes due May 2011 linked to the Industrial Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co. LLC; pricing in March

• 0% Accelerated Return Notes due June 2011 linked to the Merrill Lynch Commodity index eXtra A 01 index - Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• Three-year 0% Accelerated Return Notes linked to the Merrill Lynch Commodity index eXtra Agriculture index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• Two-year 0% Capped Leveraged Index Return Notes linked to the MSCI Emerging Markets index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% Accelerated Return Notes due May 2011 linked to the PHLX Oil Sector Service index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 14-month 0% Accelerated Return Notes linked to the platinum spot price; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Capped Leveraged Index Return Notes due April 2012 linked to the Rogers International Commodity Index – Agriculture Index Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% market-linked step up notes due April 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• Three-year 0% market-linked step up notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 14-month 0% Accelerated Return Notes linked to the MSCI Emerging Markets index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and Republic Securities Co., LLC; pricing in March or April

• Two-year 0% Capped Leveraged Index Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

• 100% principal-protected notes due April 2030 based on the 30-year and two-year Constant Maturity Swap rates; via Merrill Lynch, Pierce, Fenner & Smith Inc.; settlement April 8

• Fixed to floating-rate notes due April 13, 2017 linked to the Consumer Price Index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and distributor Incapital LLC; pricing April 9

• 0% Currency Market Index Target-Term Securities due May 2012 linked an equally weighted basket of the Brazilian real, the Russian ruble and the Indonesian rupiah relative to the euro; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 100% principal-protected 0.5% notes due April 2015 linked to the Consumer Price Index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 0% Market Index Target-Term Securities due April 2015 based on the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 0% Market Index Target-Term Securities due April 2015 based on the Dow Jones – UBS Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic

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Securities Co., LLC; pricing in April

• 0% Capped Leveraged Index Return Notes due April 2012 linked to the gold spot price; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• Two-year 0% Capped Leveraged Index Return Notes linked to the PHLX Housing Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 14-month 0% Accelerated Return Notes linked to the Russell 2000 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 0% market-linked step up notes due April 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• Two-year Capped Leveraged Index Return Notes based on the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 0% Market Index Target-Term Securities due April 2015 based on S&P 500 index, Dow Jones Euro Stoxx 50 index and Nikkei 225 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 9% STEP Income Securities due April 2011 based on the performance of Schlumberger Ltd. shares; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 10-year floating-rate notes linked to the 10-year Constant Maturity Swap rate; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April or May

• Two-year 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April or May

BARCLAYS BANK PLC

• 0% Performance Leveraged Upside Securities due March 28, 2012 based on the performance of Japanese yen, British pound and the euro relative to the dollar; via Morgan Stanley Smith Barney LLC; pricing in March

• 0% Performance Leveraged Upside Securities due Sept. 28, 2011 linked the S&P BRIC 40 index, SPDR S&P Dividend exchange-traded fund, Vanguard REIT ETF, Dow Jones – UBS Commodity index, Energy Select Sector SPDR fund, PowerShares Water Resources Portfolio, iShares MSCI Australia index fund, iShares MSCI Canada index fund, dollar/Japanese yen exchange rate and dollar/euro exchange rate; via Morgan Stanley Smith Barney LLC and Barclays Capital Inc.; pricing in March

• Zero-coupon principal-protected notes due April 7, 2015 linked to the iShares MSCI Emerging Markets index fund; via JPMorgan Chase Bank, NA and JP Morgan Securities Inc.; pricing April 1

• Zero-coupon principal-protected notes due April 7, 2015 based on the S&P 500 index; via JPMorgan Chase Bank, NA and JPMorgan Securities Inc.; pricing April 1

• 0% bearish notes due April 10, 2015 linked to the Barclays Capital 10Y Treasury Futures index; via Barclays Capital Inc.; pricing April 6

• 0% buffered iSuper Track Notes due April 10, 2013 linked to the iShares Dow Jones U.S. Real Estate index fund; via Barclays Capital Inc.; pricing April 6

• 0% Knock-In Super Track Notes due April 10, 2015 linked to the iShares MSCI Emerging Market index fund; via Barclays Capital Inc.; pricing April 6

• 0% Knock-In Super Track Notes due April 10, 2015 based on the S&P 500 index; via Barclays Capital Inc.; pricing April 6

• 0% buffered Super Track notes due April 10, 2013 linked to the S&P GSCI Excess Return index; via Barclays Capital Inc.; pricing April 6

• Medium-term notes due April 19, 2013 linked to the Barclays Capital Corals Total Return index; via Barclays Capital Inc.; pricing April 16

• 0% buffered Performance Leveraged Upside Securities due April 26, 2012 based on performance of the iShares MSCI Emerging Markets index fund; 90% trigger; via Morgan Stanley Smith Barney LLC and Barclays Capital Inc.; pricing April 26

• One-year 0% double short leverage securities due May 2, 2011 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing April 27

• Three-year 0% double short leverage securities due April 30, 2013 linked to the Barclays Capital 30Y Treasury Futures index;

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via UBS Financial Services Inc. and Barclays Capital Inc.; pricing April 27

• One-year 0% double short leverage securities due May 31, 2011 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing May 25

• Three-year 0% double short leverage securities due May 31, 2013 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing May 25

• One-year 0% double short leverage securities due July 1, 2011 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing June 25

• Three-year 0% double short leverage securities due June 28, 2013 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing June 25

• 0% non-principal-protected bearish notes due Jan. 9, 2012 linked to the Radar Logic Residential Property index; via Barclays Capital Inc.

CITIBANK, NA

• 0% market-linked certificates of deposit due March 25, 2017 linked to the Consumer Price Index; via Citigroup Global Markets Inc. and Advisors Asset Management, Inc.; pricing in March

• Market-linked certificates of deposit due April 27, 2016 linked to the common stocks of Aetna Inc., Archer-Daniels-Midland Co., AT&T Inc., Coca-Cola Co., Consolidated Edison Co., Inc., Dow Chemical Co., Deere & Co., Freeport-McMoRan Copper & Gold Inc., Goldman Sachs Group, Inc., Halliburton Co., Intel Corp., JPMorgan Chase & Co., Lockheed Martin Corp., Nike, Inc., NRG Energy, Inc., Procter & Gamble Co., Schlumberger NV (Schlumberger Ltd.), Texas Instruments Inc., UnitedHealth Group Inc. and Verizon Communications Inc.; via Citigroup Global Markets Inc. and distributor Morgan Stanley Smith Barney LLC; pricing April 26

• 0% market-linked certificates of deposit due April 27, 2016 linked to the Dow Jones Industrial Average; via Citigroup Global Markets Inc. and distributor Morgan Stanley Smith Barney LLC; pricing April 27

• Market-linked certificates of deposit due April 25, 2016 linked to West Texas Intermediate crude oil, natural gas, corn, soybeans, copper – grade A, gold, silver, platinum, the S&P GSCI Aluminum Excess Return index and the S&P GSCI Wheat Excess Return index; via Citigroup Global Markets Inc. and distributor Morgan Stanley Smith Barney LLC; pricing April 27

CITIGROUP FUNDING, INC.

• 13-month 8%-10% Equity LinKed Securities linked to the common stock of Amazon.com, Inc.; via Citigroup Global Markets, Inc.; pricing in March

• Notes due 2012 based on Brazilian real, the Australian dollar, the Norwegian krone and the Chinese yuan relative to the dollar; via Citigroup Global Markets Inc.; pricing in March

• 0% jump securities due March 28, 2012 linked to the iShares Dow Jones U.S. Real Estate index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% Leading Stockmarket Return Securities due March 25, 2013 linked to the iShares MSCI Brazil index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% buffered Performance Leveraged Upside Securities due March 28, 2012 linked to the iShares MSCI Emerging Markets index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% buffered Performance Leveraged Upside Securities due March 28, 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in March

• 0% jump securities due March 28, 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in March

• 0% principal-protected notes due Sept. 28, 2015 based on the S&P 500 index; via Citigroup Global Markets Inc.; pricing in March

• Callable leveraged CMS spread principal-protected notes due April 2025; via Citigroup Global Markets Inc.; pricing in April

• 0% Performance Leveraged Upside Securities due Oct. 27, 2011 linked to the Dow Jones-UBS Commodity index; via Citigroup Global Markets Inc. is the underwriter with Morgan Stanley Smith Barney LLC; pricing in April

• 0% Index Leading Stockmarket Return Securities due 2013 linked to the S&P 500 index; via Citigroup Global Markets Inc.

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CREDIT SUISSE, NASSAU BRANCH

• 11% callable yield notes due April 5, 2011 based on Freeport-McMoRan Copper & Gold Inc. shares and the Market Vectors Agribusiness exchange-traded fund; 65% trigger; via Credit Suisse Securities (USA) LLC; pricing March 31

• Zero-coupon bull/bear principal-protected ProNotes due April 6, 2015 based on S&P 500 index and the iShares Barclays TIPS Bond fund; via Credit Suisse Securities (USA) LLC; pricing March 31

• Zero-coupon principal-protected ProNotes due April 6, 2015 linked to the S&P 500 index, iShares Barclays TIPS Bond fund, iShares MSCI EAFE index fund, SPDR Gold trust and iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing March 31

• 12%-14% callable yield notes due Oct. 5, 2010 linked to the S&P 500 index and the Market Vectors Gold Miners ETF; via Credit Suisse Securities (USA) LLC; pricing March 31

• 6% callable yield notes due April 5, 2011 based on the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund; 52.5% trigger; via Credit Suisse Securities (USA) LLC; pricing March 31

• 9%-11% callable yield notes due April 5, 2011 linked to the S&P 500 index and the Market Vectors Gold Miners; via Credit Suisse Securities (USA) LLC; pricing March 31

• 8%-10.5% callable yield notes due April 5, 2011 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31

• 8%-10% annualized callable yield notes due Oct. 5, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31

• 0% buffered accelerated return equity securities due Oct. 31, 2011 linked to the iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing in April 23

• 0% Buffered Accelerated Return Equity Securities due Oct. 31, 2011 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 23

• 0% Buffered Accelerated Return Equity Securities due May 3, 2013 linked to the Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing April 30

• 0% Buffered Accelerated Return Equity Securities due May 3, 2013 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing April 30

DEUTSCHE BANK AG, LONDON BRANCH

• 0% market contribution securities due April 14, 2015 linked to the Deutsche Bank Liquid Alpha USD 5 Total Return index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing April 9

• Zero-coupon principal protection notes due Jan. 25, 2016 linked to a basket of the Consumer Price Index, the S&P 500 index and the Dow Jones-UBS Commodity index; via Deutsche Bank Securities Inc.; pricing April 20

EKSPORTFINANS ASA

• 0% Accelerated Return Notes based on the MSCI EAFE index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% access securities with capped upside and contingent downside protection due Oct. 1, 2013 linked to the S&P 500 index; via Wells Fargo Securities, LLC; pricing in March

• 0% enhanced growth securities with capped upside due July 1, 2011 based S&P 500 index; via Wells Fargo Securities, LLC; pricing in March

• 14-month 0% Accelerated Return Notes linked to the price of gold; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

• 14-month 0% Accelerated Return Notes linked to the Financials Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 14-month 0% Accelerated Return Notes linked to the spot price of silver; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April

• 51-week 0% notes linked to the Brazilian real/dollar exchange rate; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April or May

• 14-month 0% Accelerated Return Notes linked to the Rogers

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International Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in April or May

GOLDMAN SACHS BANK NA

• Five- to 5½-year 0% equity index basket-linked deposit notes based on the performance of Dow Jones Industrial Average and the Dow Jones Euro Stoxx 50 index; via Goldman, Sachs & Co. and Incapital LLC

GOLDMAN SACHS GROUP, INC.

• 0% autocallable underlier-linked notes due April 25, 2011 linked to the Euro Stoxx 50, FTSE 100 and Topix indexes; via Goldman, Sachs & Co. and J.P. Morgan Securities Inc.; pricing April 1

• 2% inflation-linked notes due 2025 tied to annual changes in the Consumer Price Index; via Goldman, Sachs & Co.

• 13- to 15-month 0% buffered index-linked notes based on the performance of the MSCI EAFE index; 87.5% trigger; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; 11.5%-13.5% cap; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; 17.5%-20.5% cap; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; via Goldman, Sachs & Co. and Incapital LLC

• 24- to 28-month 0% leveraged buffered index-linked notes based on S&P 500 index; 90% trigger; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes based on the S&P 500 index; 85% trigger; via Goldman Sachs & Co.

• 18-month 0% leveraged buffered index-linked notes due Sept. 26, 2011 based on the S&P 500 index; 88% trigger; via Goldman, Sachs & Co.

• 18- to 20-month 0% leveraged buffered index-linked notes based on the S&P 500 index; 85% trigger; via Goldman, Sachs & Co.

• 28- to 30-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.

• 36- to 42-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.

• 2.34% buffered index-linked notes due Nov. 1, 2018 linked to the S&P 500 index; via Goldman, Sachs & Co.

• 24- to 26-month 0% commodity index-linked notes linked to the S&P GSCI Enhanced Commodity Index Excess Return; via Goldman, Sachs & Co.

HSBC USA INC.

• 0% best-of performance notes due April 4, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 31

JPMORGAN CHASE BANK, NA

• Callable six-month Libor range accrual certificates of deposit due March 3, 2025; via J.P. Morgan Securities Inc.; pricing in March

• Callable six-month Libor range accrual certificates of deposit due April 12, 2025; via J.P. Morgan Securities Inc.; settlement April 12

• Contingent coupon certificates of deposit due April 26, 2016 linked to the stocks of Abbott Laboratories, Altria Group, Inc., Amazon.com, Inc., Berkshire Hathaway Inc., Campbell Soup Co., Dow Chemical Co., Goldcorp Inc., Qualcomm Inc., Verizon Communications Inc. and Wells Fargo & Co.; via J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing April 27

JPMORGAN CHASE & CO.

• 0% buffered equity notes due Oct. 11, 2011 based on the iShares MSCI EAFE index fund; 85% trigger; via J.P. Morgan Securities Inc.; pricing April 6

• 0% buffered equity notes due April 9, 2012 based on the PowerShares QQQ Trust, Series 1; 85% trigger; via J.P. Morgan Securities Inc.; pricing April 6

• 0% buffered equity notes due Oct. 11, 2011 based on the iShares Russell 2000 index fund; 85% trigger; via J.P. Morgan Securities Inc.; pricing April 6

• 0% buffered Performance Leveraged Upside Securities due April 26, 2012 linked to the iShares MSCI Emerging Markets index fund; via J.P. Morgan Securities Inc.; pricing April 26

• 8.5% upside auto callable reverse exchangeable notes due April 29, 2011 linked to Bank of America Corp. common stock; 80% trigger; via J.P. Morgan Securities Inc.; pricing April 27

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MORGAN STANLEY

• Leveraged CMS curve and Russell 2000 index-linked callable notes due March 31, 2030; via Morgan Stanley & Co. Inc.; settlement March 31

• 0% Performance Leveraged Upside Securities due March 2011 based on Dow Jones – UBS Commodity Index; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Performance Leveraged Upside Securities due Sept. 28, 2011 linked to the Dow Jones – UBS Commodity index; via Morgan Stanley & Co. Inc.; pricing in March

• 0% jump securities due March 28, 2012 linked to the iShares FTSE/Xinhua China 25 index fund; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Performance Leveraged Upside Securities due April 27, 2011 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Commodity LeAding StockmarkEt Return Securities due April 24, 2012 based on the performance of a basket of gold, silver and platinum; via Morgan Stanley & Co. Inc.; pricing in April

• 0% jump securities due April 24, 2012 linked to the iShares MSCI Brazil index fund; via Morgan Stanley & Co. Inc.; pricing in April

• 0% Index Leading Stockmarket Return Securities due April 24, 2013 linked to the Russell 2000 index; via Morgan Stanley & Co. Inc.; pricing in April

• 0% Performance Leveraged Upside Securities due May 24, 2011 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in April

ROYAL BANK OF CANADA

• 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner and Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 9.3% reverse convertible notes due Oct. 12, 2010 linked to Best Buy Co., Inc. common stock; 80% trigger; via RBC Capital Markets Corp.; pricing April 6

• 0% direct investment notes due May 9, 2011 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets Corp.; pricing April 6

• 11% reverse convertible notes due July 9, 2010 linked to priceline.com Inc. common stock; 75% trigger; via RBC Capital Markets Corp.; pricing April 6

• 15.6% reverse convertible notes due July 9, 2010 linked to Research In Motion Ltd. common stock; 80% trigger; via RBC Capital Markets Corp.; pricing April 6

• Direct investment notes due May 19, 2011 linked to the Cushing 30 MLP index; via RBC Capital Markets Corp.; pricing April 15

• 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner and Smith Inc. and First Republic Securities Co., LLC; pricing in April

ROYAL BANK OF SCOTLAND NV

• 0% digital buffer securities due April 13, 2012 linked to the S&P 500 index; via RBS Securities Inc.; pricing April 12

UBS AG, JERSEY BRANCH

• 0% performance securities due April 30, 2013 linked to the UBS V10 Currency Index with Volatility Cap; via UBS Financial Services Inc. and UBS Investment Bank; pricing April 27

UBS AG, LONDON BRANCH

• 0% double long leverage securities due May 2, 2011 linked to the S&P 500 Financials Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing April 27

WELLS FARGO & CO.

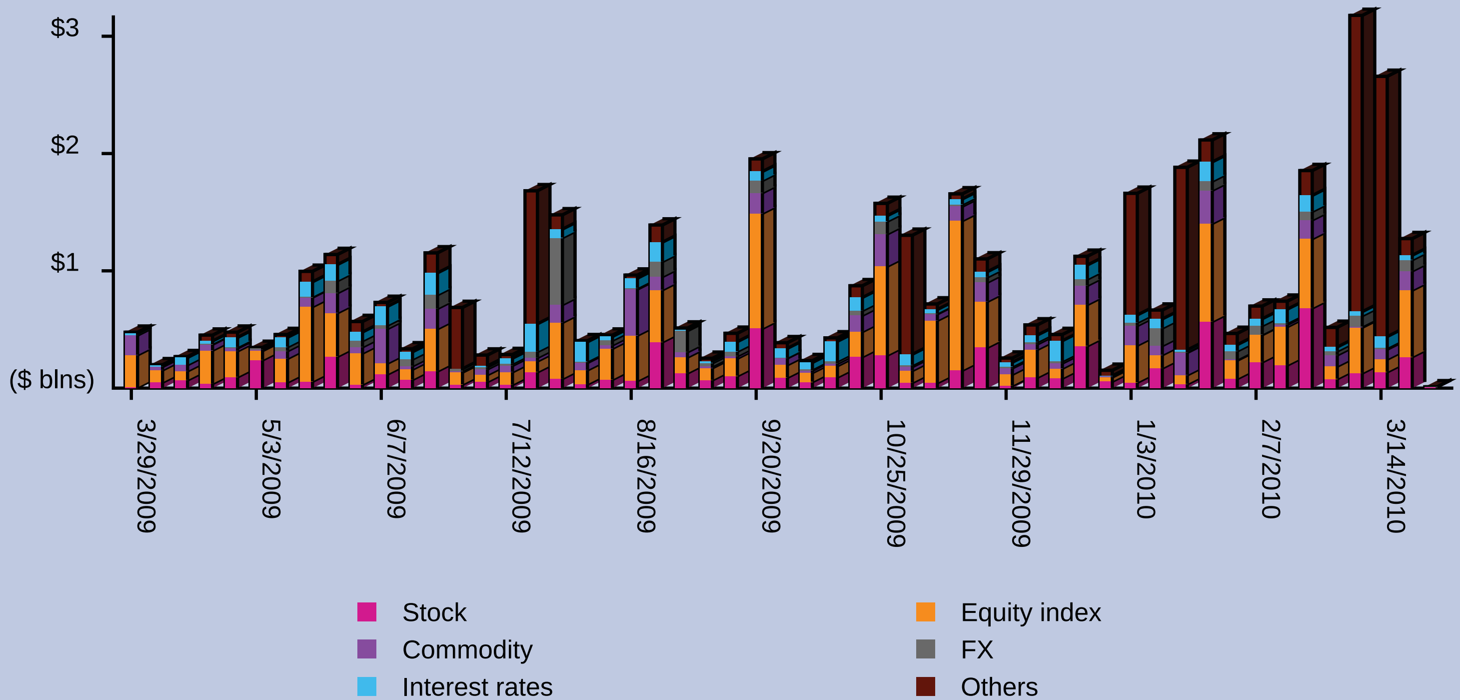
• 0% enhanced growth securities with partial downside participation due April 2015 linked to the S&P 500 index; via Wells Fargo Securities, LLC

• 0% enhanced growth securities with buffered downside due July 2012 linked to the S&P 500 index, the iShares MSCI EAFE index fund, the iShares Russell 2000 index fund and the iShares MSCI Emerging Markets index fund; via Wells Fargo Securities, LLC

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount ($mln)	Coupon	Maturity	Fees
3/29/2010	Barclays Bank plc	yield optimization notes with contingent protection (Goldcorp Inc.)	Barclays	$10.95	11.350%	9/30/2010	1.00%
3/29/2010	Barclays Bank plc	yield optimization notes with contingent protection (UnitedHealth Group Inc.)	Barclays	$0.509	9.500%	9/30/2010	1.00%
3/29/2010	Morgan Stanley	Performance Leveraged Upside Securities (currencies)	Morgan Stanley	$0.05	0.000%	9/28/2011	2.00%
3/26/2010	Barclays Bank plc	buffered return enhanced notes (Japanese yen relative to dollar)	JPMorgan	$0.34	0.000%	4/2/2012	1.50%
3/26/2010	Barclays Bank plc	Performance Leveraged Upside Securities (currendies)	Morgan Stanley	$0.2	0.000%	3/28/2012	2.25%
3/26/2010	Barclays Bank plc	Performance Leveraged Upside Securities (basket)	Barclays	$3.628	0.000%	9/28/2011	2.00%
3/26/2010	Barclays Bank plc	return enhanced notes (Japanese yen relative to dollar)	JPMorgan	$1	0.000%	4/2/2012	1.50%
3/26/2010	Barclays Bank plc	return optimization securities with contingent protection (Dow Jones - UBS Commodity index)	Barclays	$4.139	0.000%	3/29/2013	2.50%
3/26/2010	Barclays Bank plc	reverse convertibles (AK Steel Holding Corp.)	Barclays	$4	11.250%	3/30/2011	3.00%
3/26/2010	Barclays Bank plc	reverse convertibles (Alcoa Inc.)	Barclays	$0.25	10.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Barrick Gold Corp.)	Barclays	$4	9.000%	3/30/2011	3.00%
3/26/2010	Barclays Bank plc	reverse convertibles (Carpenter Technology Corp.)	Barclays	$0.25	10.750%	6/30/2010	0.65%
3/26/2010	Barclays Bank plc	reverse convertibles (Carpenter Technology Corp.)	Barclays	$1	9.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Delta Airlines, Inc.)	Barclays	$1	10.500%	6/30/2010	2.00%
3/26/2010	Barclays Bank plc	reverse convertibles (Elan Corp., plc (ADR))	Barclays	$4	13.250%	9/30/2010	2.75%
3/26/2010	Barclays Bank plc	reverse convertibles (Ford Motor Co.)	Barclays	$1	10.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Janus Capital Group Inc.)	Barclays	$1	9.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (MGM Mirage)	Barclays	$1	12.500%	6/30/2010	2.00%
3/26/2010	Barclays Bank plc	reverse convertibles (Motorola, Inc.)	Barclays	$1	8.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Och-Ziff Capital Management Group Llc (Class A))	Barclays	$0.25	9.000%	6/30/2010	0.65%
3/26/2010	Barclays Bank plc	reverse convertibles (Och-Ziff Capital Management Group Llc)	Barclays	$0.5	10.750%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Rambus Inc.)	Barclays	$2	12.500%	9/30/2010	2.75%
3/26/2010	Barclays Bank plc	reverse convertibles (Research In Motion Ltd.)	Barclays	$4	9.000%	3/30/2011	3.00%
3/26/2010	Barclays Bank plc	reverse convertibles (Savvis, Inc.)	Barclays	$1	10.250%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Savvis, Inc.)	Barclays	$0.25	10.000%	6/30/2010	0.65%
3/26/2010	Barclays Bank plc	reverse convertibles (Stillwater Mining Co.)	Barclays	$0.25	14.500%	6/30/2010	0.65%
3/26/2010	Barclays Bank plc	reverse convertibles (Stillwater Mining Co.)	Barclays	$1	17.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (Superior Energy Services, Inc.)	Barclays	$1	8.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (SunTrust Banks, Inc.)	Barclays	$1	9.000%	9/30/2010	1.30%
3/26/2010	Barclays Bank plc	reverse convertibles (SunPower Corp. (Class A))	Barclays	$1	13.000%	6/30/2010	2.00%

Structured Products New Issue Volume by Week



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