The Prospect News
Structured Products Daily
Friday March 5, 2010

Structured Products

	Current Year	Previous Year
ALL U.S. STRUCTURED PRODUCTS		
Year to Date:	$10.061 billion in 1169 deals	$7.309 billion in 563 deals
Quarter to Date:	$10.061 billion in 1169 deals	$7.309 billion in 563 deals
Month to Date:	$0.092 billion in 18 deals	$0.131 billion in 21 deals
Week to Date:	$0.092 billion in 18 deals	
BREAKDOWN OF YEAR TO DATE DEALS		
ALL U.S. STOCK AND EQUITY INDEX DEALS	$4.794 billion in 863 deals	$2.201 billion in 434 deals
SINGLE STOCK U.S. STRUCTURED PRODUCTS	$2.069 billion in 641 deals	$0.370 billion in 225 deals
STOCK INDEX U.S. STRUCTURED PRODUCTS	$2.663 billion in 210 deals	$1.817 billion in 204 deals
BASKET OF STOCKS U.S. STRUCTURED PRODUCTS	$0.062 billion in 12 deals	$0.013 billion in 5 deals
FX U.S. STRUCTURED PRODUCTS	$0.453 billion in 36 deals	$0.012 billion in 5 deals
COMMODITY U.S. STRUCTURED PRODUCTS	$0.902 billion in 75 deals	$4.184 billion in 60 deals
INTEREST RATE STRUCTURED PRODUCTS	$0.625 billion in 57 deals	$0.188 billion in 16 deals

Barclays' enhanced notes tied to bearish yen are another play on dollar rally, source says

By Emma Trincal

New York, March 4 – **Barclays Bank plc**'s planned leveraged notes linked to the negative performance of the Japanese yen versus the dollar target primarily investors bullish on the dollar, sources said.

"This trade makes sense from the standpoint of being bullish on the dollar," said Kirk Chisholm, principal and wealth manager at NUA Advisors in Lexington, Mass. "Rather than negative on the yen, this is more about being positive on the dollar."

Barclays plans to price 0% buffered return enhanced notes due March 8, 2012 linked to the bearish performance of the Japanese yen, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus at least 1.5 times any increase in the yen/dollar exchange rate, subject to a maximum return of at least 22.5%. The exact upside leverage factor and maximum return will be set at pricing.

Investors will receive par if the exchange rate declines by 5% or less and will lose 1.0526% for every 1% that it declines beyond 5%.

The exchange rate will increase if the yen depreciates relative to the dollar and will decrease if the yen appreciates relative to the dollar.

JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc. are the agents.

Good cap

"I think the cap is good because you would have to see a move of more than 15% to lose on the upside," said Chisholm. "The dollar is likely to strengthen over the next two years, but I don't think you'll see that much of a swing. A 15% move is a large move in currencies. So I don't think the cap is an issue here."

Continued on page 2

Credit Suisse to sell 6% callable yield notes on S&P 500 index, Market Vectors Gold Miners fund

By Susanna Moon

Chicago, March 4 – **Credit Suisse, Nassau Branch** plans to price 6% callable yield notes due April 5, 2011 based on the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The payout at maturity will be par unless either underlying component falls to or below its knock-in level – 52.5% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing underlying component, capped at a maximum payout of par.

Beginning Oct. 5, 2010, the notes will be callable at par plus accrued interest on any interest payment date.

The notes are expected to price on March 31 and settle on April 6.

Credit Suisse Securities (USA) LLC will be the underwriter.

Bank of America plans Mitts linked to Brazilian real, Mexican peso

By Marisa Wong

Milwaukee, March 4 – **Bank of America Corp.** plans to price two-year 0% Currency Market Index Target-Term Securities linked to the performance of a basket of currencies relative to the euro, according to an FWP filing with the Securities and Exchange Commission.

The equally weighted basket includes the Brazilian real and the Mexican peso.

The payout at maturity will be par of $10 plus 160% to 180% of any basket gain. The exact percentage will be set at pricing. Investors will be exposed to any basket decline, subject to a minimum payout of $9 per note.

The securities are expected to price in March and settle in April.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the underwriters.

Barclays to price SuperTrack Notes linked to iShares Russell 2000

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due April 29, 2011 linked to the iShares Russell 2000 index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 11.2% to 14.3% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays' enhanced notes tied to bearish yen are another play on dollar rally, source says

Continued from page 1

Young rally

Since the beginning of December, the dollar has climbed by 7.5% against major currencies as measured by the U.S. Dollar index, which tracks the performance of the U.S. currency against a basket of six currencies: the euro, the yen, the British pound, the Canadian dollar, the Swiss franc and the Swedish krona.

The recent dollar rally has been fueled by concerns about the sovereign debt crisis in some eurozone countries, especially in Greece but also Spain and Italy, said Chisholm.

"The dollar is going to rally even more, but it's difficult to put a timeframe on it because it's so closely tied to those events. This security is good for someone who is bullish on the dollar. The only problem here could be the term of the notes. Two years is a long time in the FX market," said Chisholm.

Last month Barclays priced $6.54 million of leveraged buffered notes similar in structure and view to the recently announced deal and also sold via the JPMorgan network.

Morgan Stanley, also tapping into the JPMorgan sales network, priced similar bearish notes on the yen recently.

More dollar bulls

The trend of structuring bullish bets on the dollar is recent, according to data compiled by *Prospect News*. It began in December as the sovereign debt crisis worsened in Greece and as investors flocked to the dollar for its relative safety.

The stronger dollar led to bigger deals in January and February as investors sought notes that could express their bullish views on the dollar using a variety of different currencies.

An example was **Eksportfinans ASA**, which last month priced $95.97 million of 0% currency-linked one-year notes linked to the bullish performance of the dollar relative to the euro via Goldman, Sachs & Co.

Dollar fundamentals

"There is an intrinsic bullish argument to be made about the dollar," said Meg Browne, senior currency strategist at Brown Brothers Harriman & Co.

Browne said that her firm has been betting on a strengthening of the dollar for a long time and well before the Greek crisis.

"The U.S. economy is performing better than a number of different countries. The [Federal Reserve Board] is removing some of its most extreme accommodative policies and has laid out an exit strategy," Browne said. But Browne also noted that there are "plenty of reasons" to be bearish on the Japanese economy and its currency.

"The yen will probably weaken against the dollar, at least within the next 12 months," she said.

"Japan is one of the last major countries to be able to hike its rates. They can't tighten anytime soon because they are worrying so much about deflation," she said.

The notes are expected to price Friday and settle Wednesday.

Barclays to offer SuperTrack Notes linked to iShares Russell 2000 fund

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares Russell 2000 index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 14.4% to 17.7%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans to price SuperTrack Notes tied to iShares Russell 2000

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares Russell 2000 index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 20.3% to 23.8% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes linked to iShares Russell 2000 fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares Russell 2000 index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 16.9% to 20.2%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes linked to Financial Select Sector SPDR

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due April 29, 2011 based on the Financial Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 17% to 20.5%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes tied to Financial Select Sector SPDR

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the Financial Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 24.0% to 27.7% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes on Financial Select Sector SPDR fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the Financial Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 20.5% to 24%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes linked to iShares Dow Jones U.S. Real Estate

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due April 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 18.6% to 22.6% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes on iShares Dow Jones U.S. Real Estate

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares Dow Jones U.S. Real Estate index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 23.0% to 27.1%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes on iShares DJ U.S. Real Estate fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 26.1% to 30.3%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays to price SuperTrack Notes linked to iShares Dow Jones U.S. Real Estate index fund

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 30.6% to 34.8% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes tied to iShares MSCI Emerging Markets

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Emerging Markets index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 27.4% to 31.1% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans to price SuperTrack Notes linked to iShares MSCI EM

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due April 29, 2011 linked to the iShares MSCI Emerging Markets index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 16.6% to 20.0% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays to price SuperTrack Notes linked to iShares MSCI EM fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Emerging Markets index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 23.4% to 27.1%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays to price SuperTrack Notes linked to iShares MSCI Brazil

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due April 29, 2011 linked to the iShares MSCI Brazil index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 21.4% to 25.1% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans to price SuperTrack Notes tied to iShares MSCI Brazil

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Brazil index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 32.7% to 36.7% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes linked to iShares MSCI Brazil fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Brazil index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 28.8% to 32.7%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays to sell SuperTrack Notes linked to iShares MSCI Brazil fund

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares MSCI Brazil index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 25.2% to 28.9%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes on Energy Select Sector SPDR fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the Energy Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 21.2% to 24.9%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes tied to Energy Select Sector SPDR fund

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the Energy Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 24.9% to 28.7% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes linked to iShares MSCI EAFE fund

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI EAFE index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 19.7% to 23.4%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans SuperTrack Notes tied to iShares MSCI EAFE index fund

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI EAFE index fund, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 23.5% to 27.4% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays to price SuperTrack Notes linked to SPDR S&P 500 ETF trust

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due April 29, 2011 linked to the SPDR S&P 500 ETF trust, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 9.0% to 12.5% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays to price SuperTrack Notes linked to SPDR Trust, Series 1

By Jennifer Chiou

New York, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the SPDR Trust, Series 1, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 15.2% to 18.9%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans to sell SuperTrack Notes linked to SPDR S&P 500 fund

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** plans to price zero-coupon SuperTrack Notes due April 29, 2011 based on the SPDR S&P 500 ETF trust, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any fund gain, up to a maximum return of 12.6% to 16.3%. The exact cap will be set at pricing.

Investors will be exposed to any losses.

The notes will price on March 26 and settle on March 31.

Barclays Capital Inc. is the agent.

Barclays plans to price SuperTrack Notes linked to SPDR trust

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price 0% SuperTrack Notes due Sept. 29, 2011 linked to the SPDR trust, series 1, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any increase in the fund's share price, subject to a maximum return of 19% to 23% that will be set at pricing. Investors will be exposed to any share price decline.

The notes are expected to price March 26 and settle March 31.

Barclays Capital Inc. is the agent.

Barclays to price double short leverage notes linked to 10Y Treasury Futures index via UBS

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** plans to price three-year 0% double short leverage securities linked to the Barclays Capital 10Y Treasury Futures index, according to an FWP filing with the Securities and Exchange Commission.

The notes will price at 103.6.

The notes will be called if the index increases by more than 40%.

The payout at maturity or upon redemption will be par minus 200% of the index return plus the additional amount and minus the investor fee. The notes are not principal protected.

The investor fee will be zero if the final valuation date occurs within the first year of the life of the notes, 0.85% if it occurs in the second year and 1.7% if it occurs in the third year.

The additional amount will be the interest accrued on the principal amount at a rate per year equal to overnight Libor, compounded daily.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Citigroup plans 0% Lasers linked to iShares MSCI Brazil index fund

By Jennifer Chiou

New York, March 4 – **Citigroup Funding Inc.** plans to price 0% Leading Stockmarket Return Securities (Lasers) due March 25, 2013 linked to the iShares MSCI Brazil index fund, according to a 424B2 filing with the Securities and Exchange Commission.

If the index fund never falls to or beyond 65% of its initial value during the life of the notes, investors will receive par of $10 plus the greater of the fund percentage change or a return of 10% to 15%. The exact rate will be set at pricing.

If the index fund level does fall to less than or equal to 65% of its starting value, investors will share in any losses.

The notes are expected to price and settle in March.

Citigroup Global Markets Inc. is the agent.

Credit Suisse plans to sell three-year 0% Bares linked to gold price

By Susanna Moon

Chicago, March 4 – **Credit Suisse, Nassau Branch** plans to price 0% Buffered Accelerated Return Equity Securities due March 26, 2013 based on the price of gold, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 112% and 122% of any gain in the price of gold, up to a cap of 44.8% and 48.8%. The exact deal terms will be set at pricing.

Investors will receive par if the price of gold falls by up to 15% and will be exposed to any decline beyond the buffer.

The notes will price on March 19 and settle on March 26.

Credit Suisse Securities (USA) LLC will be the underwriter.

Harris to sell callable protected five-year CDs on S&P 500 index

By Susanna Moon

Chicago, March 4 – **Harris NA** plans to price callable principal-protected certificates of deposit due March 31, 2015 based on the S&P 500 index, according to a term sheet.

The CDs are callable at 115% of par on Sept. 26, 2013.

The coupon will be 75% of any gain on the index, payable at maturity.

The payout at maturity will be par.

The CDs will price on March 26 and settle on March 31.

Incapital LLC is the distributor.

HSBC plans 8%-11% callable yield notes on S&P, Russell, iShares EM

By Susanna Moon

Chicago, March 4 – **HSBC USA Inc.** plans to price 8% to 11% callable yield notes due March 29, 2011 based on the performance of the iShares MSCI Emerging Markets index fund, the S&P 500 index and the Russell 2000 index, according to an FWP filing with the Securities and Exchange Commission.

Interest is payable quarterly.

The notes are callable at par on any interest payment date.

If the notes are not called, the payout at maturity will be par unless any of the underlying components falls to or below its knock-in level – 70% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing fund or index, up to a maximum payout of par.

The notes will price on March 24 and settle on March 29.

HSBC Securities (USA) Inc. is the underwriter.

HSBC plans to price best-of performance notes linked to S&P 500 index

By Angela McDaniels

Tacoma, Wash., March 4 – **HSBC USA Inc.** plans to price 0% best-of performance notes due April 4, 2013 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

If the index falls below the barrier level – 75% of the initial level – during the life of the notes, the payout at maturity will be par plus the index return, which could be positive or negative.

Otherwise, the payout will be par plus the greater of the index return and the contingent minimum return, which is expected to be 15% to 20% and will be set at pricing.

The notes are expected to price March 31 and settle April 6.

HSBC Securities (USA) Inc. is the agent.

JPMorgan plans capped semiannual contingent coupon CDs tied to S&P 500

By Angela McDaniels

Tacoma, Wash., March 4 – **JPMorgan Chase Bank, NA** plans to price capped semiannual contingent coupon certificates of deposit due March 31, 2016 linked to the S&P 500 index, according to a term sheet.

Interest is payable semiannually and is linked to the semiannual periodic performance of the S&P 500 in excess of the accrued periodic shortfall, subject to a minimum coupon of zero. The return of the index will be subject to a floor of negative 15% and a cap of 5%.

The accrued periodic shortfall is initially zero. On each subsequent coupon observation date, it will be the accrued periodic shortfall for the preceding observation date minus the index return, subject to the cap, for the current observation date. The accrued periodic shortfall will be reset to zero on any observation date that corresponds with a positive coupon payment.

The payout at maturity will be par.

The CDs are expected to price March 26 and settle March 31.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

RBC Capital launches first U.S. Treasury index rebalanced daily

By Marisa Wong

Milwaukee, March 4 – **RBC Capital Markets** launched the RBC Total Return U.S. Treasury (RBC Trust) index on Thursday, according to a press release.

The new index is the only U.S. Treasury index that is updated daily, while other indexes are rebalanced on a monthly or quarterly basis. The results provide portfolio managers, mutual fund managers and investors with a comprehensive, real-time and accurate view of the U.S. Treasury.

In addition, RBC Trust has nine different sub-indexes and is the only index that covers all points across the yield curve, with issues entering on auction day and exiting daily. The sub-indexes include: overall market, one to three-year, three to five-year, five-year and up, five to seven-year, 10-year and up, 15-year and up and 20-year and up.

New Issue:
Barclays prices $0.72 million 14.6% reverse convertibles linked to Eastman Kodak

New York, March 4 – **Barclays Bank plc** priced $0.718 million of 14.6% reverse convertible notes due June 8, 2010 linked to **Eastman Kodak Co.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Eastman Kodak shares fall below the protection price of $4.20, 70% of the initial price of $6.00, during the life of the notes and finish below the initial price in which case the payout will be 166.666667 shares of Eastman Kodak stock.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc
Issue:	Reverse convertible notes
Underlying stock:	Eastman Kodak Co. (Symbol: EK)
Amount:	$0.718 million
Maturity:	June 8, 2010
Coupon:	14.6%, payable monthly
Price:	Par
Payout at maturity:	Par in cash unless Eastman Kodak shares fall below the protection price of $4.20, 70% of the initial price, and finish below the initial price, in which case 166.666667 shares of Eastman Kodak stock
Initial price:	$6.00
Protection price:	$4.20, 70% of $6.00
Exchange ratio:	166.666667
Pricing date:	March 3
Settlement date:	March 8
Agent:	Barclays Capital
Fees:	3%
Cusip:	06740JZH6

New Issue:

Barclays prices $9.27 million double short leverage notes on 30Y Treasury Futures via UBS

By Angela McDaniels

Tacoma, Wash., March 4 – **Barclays Bank plc** priced $9.27 million of 0% double short leverage securities due March 5, 2013 linked to the Barclays Capital 30Y Treasury Futures index, according to a 424B2 filing with the Securities and Exchange Commission.

The notes priced at 103.6 for a total of $9.6 million.

The notes will be called if the index increases by more than 35%.

The payout at maturity or upon redemption will be par minus 200% of the index return plus the additional amount and minus the investor fee. The notes are not principal protected.

The additional amount will be equal to the interest accrued on the principal amount at a rate per year equal to overnight Libor, compounded daily.

The investor fee will be zero if the final valuation date occurs in the first year, 0.85% if it occurs in the second year and 1.7% if it occurs in the third year.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

Issuer:	Barclays Bank plc		
Issue:	Double short leverage securities		
Underlying index:	Barclays Capital 30Y Treasury Futures index		
Amount:	$9,268,000	Call:	If index increases by more than 35%
Proceeds:	$9,601,648	Initial index level:	169.5102
Maturity:	March 5, 2013	Pricing date:	March 2
Coupon:	0%	Settlement date:	March 5
Price:	103.6	Underwriters:	UBS Financial Services Inc. and Barclays Capital Inc.
Payout at maturity:	Par minus 200% of the index return plus the interest accrued on the principal amount at an annual rate equal to overnight Libor, compounded daily, and minus an investor fee	Fees:	3.6%
		Cusip:	06740JXJ4

New Issue:

Barclays sells $250,000 buffered Super Track Notes on iShares MSCI EM

By Susanna Moon

Chicago, March 4 – **Barclays Bank plc** priced $250,000 of 0% buffered Super Track Notes due Sept. 8, 2011 based on the iShares MSCI Emerging Markets index fund, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any fund gain, up to a maximum return of 18.4%.

Investors will receive par if the index falls by up to 15% and will be exposed to any decline beyond the buffer.

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	Par plus 200% of any fund gain, capped at 18.4%; exposure to losses beyond 15%
Issue:	Buffered Super Track Notes		
Underlying fund:	iShares MSCI Emerging Markets index fund	Initial fund level:	$40.10
		Pricing date:	March 3
Amount:	$250,000	Settlement date:	March 8
Maturity:	Sept. 8, 2011	Agent:	Barclays Capital Inc.
Coupon:	0%	Fees:	0.45%
Price:	Par	Cusip:	06740JK41

New Issue:
Deutsche Bank prices $2.07 million 90% protected notes tied to DB Commodity Booster index

By Angela McDaniels

Tacoma, Wash., March 4 – **Deutsche Bank AG, London Branch** priced $2.07 million of zero-coupon 90% principal-protected notes due Sept. 8, 2014 linked to the Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus the index return, subject to a maximum loss of 10% if the return is negative.

The index seeks to achieve a 14% target volatility level in the Deutsche Bank Commodity Booster – Dow Jones – UBS index based on the realized volatility of the base index over a defined period. The base index represents a long commodity exposure and seeks to outperform the Dow Jones – UBS Commodity index by selecting constituent commodity futures contracts using the futures contract rolling methodology of the Deutsche Bank Liquid Commodity Index – Optimum Yield.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the agents.

Issuer:	Deutsche Bank AG, London Branch	Payout at maturity:	Par plus index return, subject to maximum loss of 10% if return is negative
Issue:	90% principal-protected notes		
Underlying index:	Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return	Initial index level:	287.75
		Pricing date:	March 2
		Settlement date:	March 5
Amount:	$2,072,000	Agents:	Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas
Maturity:	Sept. 8, 2014		
Coupon:	0%	Fees:	0.75%
Price:	Par	Cusip:	2515A02U6

New Issue:
Goldman Sachs prices $23 million floaters linked to S&P GSCI Excess Return for Svensk

By Jennifer Chiou

New York, March 4 – **AB Svensk Exportkredit** priced $23 million of floating-rate notes due March 22, 2011 linked to the S&P GSCI Index - Excess Return via Goldman, Sachs & Co., according to an FWP with the Securities and Exchange Commission.

Interest is payable quarterly and equals Libor minus 27 basis points.

The payout at maturity will be par plus triple any positive or negative return on the index, minus a 20 bps annual fee.

The notes are redeemable if the index ever settles at 88% of the initial index level, and the redemption amount will be calculated in the same manner as the payout at maturity.

Issuer:	AB Svensk Exportkredit		
Issue:	Floating-rate notes	Put:	Redeemable if the index ever settles at 88%, or 383.0155, of the initial index level, calculated the same as the payout at maturity
Underlying index:	S&P GSCI Index - Excess Return		
Amount:	$23 million		
Maturity:	March 22, 2011		
Coupon:	Libor minus 27 basis points, payable and reset quarterly	Initial index level:	435.2449
Price:	Par	Pricing date:	March 3
Put:	At any time	Settlement date:	March 10
Payout at maturity:	Par plus triple any positive or negative return on the index, minus a 20 bps annual fee	Underwriter:	Goldman, Sachs & Co.
		Fees:	0.25%

New Issue:

JPMorgan prices $2.2 million 8% upside auto callable reverse exchangeables on BP

By Jennifer Chiou

New York, March 4 – **JPMorgan Chase & Co.** priced $2.2 million of 8% upside auto callable reverse exchangeable notes due March 4, 2011 linked to the American Depositary Shares of **BP plc**, according to a 424B2 filing with the Securities and Exchange Commission.

Each ADS represents six BP ordinary shares.

Interest is payable monthly.

The notes will be automatically called at par if BP ADSs close above the initial price any of four evaluation dates. The notes will pay an interest rate of 2% if called on June 2, 2010, 4% if called on Sept. 1, 2010, 6% if called on Dec. 1, 2010 or 8% if called on March 1, 2011.

If the notes are not called, the payout at maturity will be par unless the closing price of BP ADSs are less than 80% of the initial price on the observation date of March 1, 2011. In that case, the payout will be a number of BP ADSs equal to $1,000 divided by the initial price or, at JPMorgan's option, the equivalent amount in cash.

J.P. Morgan Securities Inc. is the agent.

Issuer:	JPMorgan Chase & Co.	Call:	Automatically at par plus 8% annualized if BP ADSs close above initial price on June 2, 2010, Sept. 1, 2010, Dec. 1, 2010 or March 1, 2011
Issue:	Upside auto callable reverse exchangeable notes	Initial share price:	$54.00
Underlying stock:	BP plc (NYSE: BP)	Protection amount:	$10.80, 20% of initial price
Amount:	$2.2 million	Pricing date:	March 2
Maturity:	March 4, 2011	Settlement date:	March 5
Coupon:	8%, payable monthly	Agent:	J.P. Morgan Securities Inc.
Price:	Par	Fees:	3.614%, including 3.125% for selling concessions
Payout at maturity:	If final ADS price on March 1, 2011 has declined from initial price by more than the protection amount, 18.5185 BP ADSs or equivalent in cash; otherwise, par	Cusip:	48124AJC2

New Issue:
RBC prices $4.25 million direct investment notes linked to EquityCompass strategy

By Jennifer Chiou

New York, March 4 – **Royal Bank of Canada** priced $4.25 million of 0% direct investment notes due April 8, 2011 linked to the EquityCompass Equity Risk Management Strategy, according to a 424B2 filing with the Securities and Exchange Commission.

The strategy seeks to offer exposure to U.S. large-cap stocks while reducing the downside risk of such an investment. It uses a set of rules to construct a theoretical portfolio of different combinations of cash and a long or short position in the S&P 500 Total Return index.

The initial investment in the hypothetical portfolio is $981 per $1,000 principal amount of notes. RBC will reduce this by 0.15% on the pricing date and each time the portfolio is reallocated, which occurs monthly. The initial allocation is 5% in cash and 95% in a long position in the index.

The payout at maturity will be the final value of the portfolio.

If the portfolio value is less than or equal to 50% of its initial value on any day during the life of the notes, the notes will be called, and the payout will be the value of the portfolio on the first trading day following the call trigger date.

RBC Capital Markets Corp. is the underwriter.

Issuer:	Royal Bank of Canada
Issue:	Direct investment notes
Underlying strategy:	EquityCompass Equity Risk Management Strategy
Amount:	$4.25 million
Maturity:	April 8, 2011
Coupon:	0%
Price:	Par
Payout at maturity:	A cash amount equal to the final value of the portfolio underlying the strategy; initial investment is $981 per note
Call option:	Automatically if portfolio value falls to or below 50% of initial value on any day; payout determined in same way as at maturity
Pricing date:	March 3
Settlement date:	March 8
Underwriter:	RBC Capital Markets Corp.
Fees:	1.4%
Cusip:	78008HYF1

BANK OF AMERICA CORP.

• 0% Currency Market Index Target-Term Securities linked to the performance of a basket including the Brazilian real and the Mexican peso relative to the euro; viaMerrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• Fixed to floating-rate notes due March 19, 2020 linked to the Consumer Price Index; via Bank of America Merrill Lynch and Incapital LLC; pricing in March

• 0% Market Index Target-Term Securities due March 2015 based on the Dow Jones Industrial Average; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Market Index Target-Term Securities due March 2015 based on the Dow Jones – UBS Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Capped Leveraged Index Return Notes due in March 2012 linked to FTSE/Xinhua China 25 index and Bovespa Index; via Merrill Lynch, Pierce, Fenner & Smith Inc., First Republic Securities Co., LLC and Banc of America Investment Services, Inc.; pricing in March

• 0% Accelerated Return Notes due May 2011 linked to the Industrial Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co. LLC; pricing in March

• Fixed to floating-rate notes due March 10, 2020 linked to Libor; via Bank of America Merrill Lynch; pricing in March

• Two-year 0% Capped Leveraged Index Return Notes linked to the MSCI Emerging Markets index; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% Accelerated Return Notes due May 2011 linked to the PHLX Oil Sector Service index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 14-month 0% Accelerated Return Notes linked to the platinum spot price; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% Capped Leveraged Index Return Notes due April 2012 linked to the Rogers International Commodity Index – Agriculture Index Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc.; pricing in March

• 0% Strategic Accelerated Redemption Securities due March 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 0% market-linked step up notes due April 2012 linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• Three-year 0% market-linked step up notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 10-year floating-rate notes linked to the 10-year Constant Maturity Swap rate; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

• 16-month 0% Accelerated Return Notes linked to the price of silver; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

• Two-year 0% Capped Leveraged Index Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

BARCLAYS BANK DELAWARE

• Certificates of deposit due March 27, 2015 linked to the shares of Abercrombie & Fitch Co., Baidu Inc., Barrick Gold Corp., Nokia Corp., Panasonic Corp., Petroleo Brasileiro SA, Research In Motion Ltd., Suntrust Banks Inc., Teva Pharmaceutical Industries Ltd. and Vodafone Group plc; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing March 24

• Certificates of deposit due March 27, 2015 linked to the shares of Advanced Micro Devices Inc., Bank of America Corp., Deere & Co., Goodyear Tire & Rubber Co., Iamgold Corp., Massey Energy Co., Micron Technology Inc., Office Depot Inc., Prudential Financial Inc. and Tesoro Corp.; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing March 24

• Certificates of deposit due March 27, 2015 linked the shares of Aetna Inc., Apollo Group, Inc., Broadcom Corp., Celanese Corp., Cigna Corp., Fifth Third Bancorp., Ford Motor Co., Genworth Financial, Inc., Hartford Financial Services Group, Inc., Humana Inc., Mead Johnson Nutrition Co., Newmont

Continued on page 15

Continued from page 14

Mining Corp., News Corp., SanDisk Corp., Suntrust Banks, Inc., Time Warner Cable Inc., UnitedHealth Group Inc., WellPoint, Inc., Yahoo! Inc. and Zions Bancorp.; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing March 24

• 0.5% certificates of deposit due March 27, 2015 linked the Brazilian real/dollar exchange rate, S&P 500 index, Dow Jones – UBS Commodity index and Consumer Price Index; via Barclays Capital Inc. and distributor Advisors Asset Management, Inc.; pricing March 24

• Certificates of deposit due March 27, 2014 linked to soybeans, sugar, platinum, lead and nickel; via Barclays Capital Inc. and Advisors Asset Management, Inc.; pricing March 24

• Certificates of deposit due March 27, 2015 linked to soybeans, sugar, platinum, copper, lead, tin, nickel, palladium, WTI crude oil and gasoline RBOB; via Barclays Capital Inc. and Advisors Asset Management, Inc.; pricing March 24

• Certificates of deposit due March 27, 2015 linked to the S&P 500 index; via Barclays Capital Inc. and Advisors Asset Management, Inc.; pricing March 24

BARCLAYS BANK PLC

• 0% notes due March 24, 2011 linked to a basket of three buffered return enhanced components, i.e. the Dow Jones Euro Stoxx 50, FTSE 100 and Topix indexes; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing March 5

• 0% buffered return enhanced notes due March 8, 2012 linked to the bearish performance of the Japanese yen relative to the dollar; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing March 5

• 0% bearish notes due March 13, 2015 based on the Barclays Capital 10Y Treasury Futures index; via Barclays Capital Inc.; pricing March 10

• 9%-11.75% yield optimization notes with contingent protection due Sept. 21, 2010 linked to Dow Chemical Co. common stock; 75% trigger; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing March 15

• 10.25%-13% yield optimization notes with contingent protection due Sept. 21, 2010 linked to Weatherford International Ltd. common stock; 75% trigger; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing March 15

• 10% reverse convertible notes due Sept. 30, 2010 linked to Alcoa Inc. stock; via Barclays Capital; pricing March 26

• 11% reverse convertible notes due Sept. 30, 2010 linked to Alcoa Inc. stock; via Barclays Capital; pricing March 26

• 9.25% reverse convertible notes due March 30, 2011 linked to Alcoa Inc. stock; via Barclays Capital; pricing March 26

• 10.25% reverse convertible notes due March 30, 2011 linked to Alcoa Inc. stock; via Barclays Capital; pricing March 26

• 8% reverse convertible notes due March 30, 2011 linked to Apple Inc. stock; via Barclays Capital; pricing March 26

• 9% reverse convertible notes due March 30, 2011 linked to Apple Inc. stock; via Barclays Capital; pricing March 26

• Non-principal protected notes due March 30, 2011 based on the Barclays Capital 30Y Treasury Futures index; via Barclays Capital Inc.; pricing March 26

• 0% double short leverage securities due April 1, 2011 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing March 26

• 0% double short leverage securities due March 28, 2013 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing March 26

• 9.25% reverse convertible notes due March 30, 2011 linked to Capital One Financial Corp. stock; via Barclays Capital; pricing March 26

• 10.25% reverse convertible notes due March 30, 2011 linked to Capital One Financial Corp. stock; via Barclays Capital; pricing March 26

• 9% reverse convertible notes due Sept. 30, 2010 linked to Carpenter Technology Corp. stock; via Barclays Capital; pricing March 26

• 10.75% reverse convertible notes due June 30, 2010 linked to Carpenter Technology Corp. stock; via Barclays Capital; pricing March 26

• 13.75% reverse convertible notes due June 30, 2010 linked to Carpenter Technology Corp. stock; via Barclays Capital; pricing

Continued on page 16

Structured Products Calendar

Continued from page 15

March 26

• 11.5% reverse convertible notes due Sept. 30, 2010 linked to Carpenter Technology Corp. stock; via Barclays Capital; pricing March 26

• Zero-coupon 100% principal-protected notes due March 31, 2016 linked to the Dow Jones Euro Stoxx 50, Nikkei 225 and S&P 500 indexes; via Barclays Capital Inc.; pricing March 26

• 0% callable point to point notes due March 31, 2016 linked to the Dow Jones Industrial Average; via Barclays Capital Inc.; pricing March 26

• 0% return optimization securities with contingent protection due March 29, 2013 linked to the Dow Jones – UBS Commodity index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the Energy Select Sector SPDR fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the Energy Select Sector SPDR fund with 24.9%-28.7% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due April 29, 2011 based on the Financial Select Sector SPDR fund; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the Financial Select Sector SPDR fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the Financial Select Sector SPDR fund with 24.0%-27.7% cap; via Barclays Capital Inc.; pricing March 26

• 10% reverse convertible notes due Sept. 30, 2010 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 26

• 11.75% reverse convertible notes due Sept. 30, 2010 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 26

• 9.25% reverse convertible notes due March 30, 2011 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 26

• 10.75% reverse convertible notes due March 30, 2011 linked to Ford Motor Co. stock; via Barclays Capital; pricing March 26

• Zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares Dow Jones U.S. Real Estate index fund; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due April 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund with 18.6%-22.6% cap; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund with 30.6%-34.8% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares MSCI Brazil index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due April 29, 2011 linked to the iShares MSCI Brazil index fund with 21.4%-25.1% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Brazil index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Brazil index fund with 32.7%-36.7% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI EAFE index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI EAFE index fund with 23.5%-27.4% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Emerging Markets index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares MSCI Emerging Markets index fund with 27.4%-31.1% cap; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due April 29, 2011 linked to the iShares MSCI Emerging Markets index fund with 16.6%-20.0% cap; via

Continued on page 17

Continued from page 16

Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due April 29, 2011 based on the iShares Russell 2000 index fund; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due April 29, 2011 linked to the iShares Russell 2000 index fund with 11.2%-14.3% cap; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the iShares Russell 2000 index fund with 20.3%-23.8% cap; via Barclays Capital Inc.; pricing March 26

• 9% reverse convertible notes due Sept. 30, 2010 linked to Janus Capital Group Inc. stock; via Barclays Capital; pricing March 26

• 9.25% reverse convertible notes due March 30, 2011 linked to Janus Capital Group Inc. stock; via Barclays Capital; pricing March 26

• 10.5% reverse convertible notes due Sept. 30, 2010 linked to Janus Capital Group Inc. stock; via Barclays Capital; pricing March 26

• 10.5% reverse convertible notes due March 30, 2011 linked to Janus Capital Group Inc. stock; via Barclays Capital; pricing March 26

• 8% reverse convertible notes due March 30, 2011 linked to Morgan Stanley stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due March 30, 2011 linked to Morgan Stanley stock; via Barclays Capital; pricing March 26

• 8% reverse convertible notes due Sept. 30, 2010 linked to Motorola, Inc. stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due Sept. 30, 2010 linked to Motorola, Inc. stock; via Barclays Capital; pricing March 26

• 8% reverse convertible notes due March 30, 2011 linked to Motorola, Inc. stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due March 30, 2011 linked to Motorola, Inc. stock; via Barclays Capital; pricing March 26

• 9% reverse convertible notes due June 30, 2010 linked to Och-Ziff Capital Management Group Llc (class A) stock; via Barclays Capital; pricing March 26

• 11.5% reverse convertible notes due June 30, 2010 linked to Och-Ziff Capital Management Group LLC (class A) stock; via Barclays Capital; pricing March 26

• 10.75% reverse convertible notes due Sept. 30, 2010 linked to Och-Ziff Capital Management Group Llc stock; via Barclays Capital; pricing March 26

• 12% reverse convertible notes due Sept. 30, 2010 linked to Och-Ziff Capital Management Group LLC stock; via Barclays Capital; pricing March 26

• 10.25% reverse convertible notes due March 30, 2011 linked to Och-Ziff Capital Management Group Llc stock; via Barclays Capital; pricing March 26

• 11.25% reverse convertible notes due March 30, 2011 linked to Och-Ziff Capital Management Group Llc stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due June 30, 2010 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• 13.25% reverse convertible notes due June 30, 2010 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• 10.25% reverse convertible notes due Sept. 30, 2010 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• 12.25% reverse convertible notes due Sept. 30, 2010 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• 11% reverse convertible notes due March 30, 2011 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• 12% reverse convertible notes due March 30, 2011 linked to Savvis, Inc. stock; via Barclays Capital; pricing March 26

• Zero-coupon 100% principal-protected notes due March 31, 2016 linked to the S&P 500 index; via Barclays Capital Inc.; pricing March 26

• Zero-coupon 100% principal-protected notes due March 31, 2016 linked to the S&P BRIC 40 index; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due April 29, 2011 based on the SPDR S&P 500 exchange-traded fund trust; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due April 29, 2011 linked to the SPDR

Continued on page 18

Continued from page 17

S&P 500 ETF trust with 9.0%-12.5% cap; via Barclays Capital Inc.; pricing March 26

• Zero-coupon SuperTrack Notes due Sept. 29, 2011 linked to the SPDR Trust, Series 1; via Barclays Capital Inc.; pricing March 26

• 0% SuperTrack Notes due Sept. 29, 2011 linked to the SPDR trust, series 1 with 19%-23% cap; via Barclays Capital Inc.; pricing March 26

• 14.5% reverse convertible notes due June 30, 2010 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 16.75% reverse convertible notes due June 30, 2010 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 17% reverse convertible notes due Sept. 30, 2010 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 19.5% reverse convertible notes due Sept. 30, 2010 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 15% reverse convertible notes due March 30, 2011 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 17% reverse convertible notes due March 30, 2011 linked to Stillwater Mining Co. stock; via Barclays Capital; pricing March 26

• 9% reverse convertible notes due Sept. 30, 2010 linked to SunTrust Banks, Inc. stock; via Barclays Capital; pricing March 26

• 10.5% reverse convertible notes due Sept. 30, 2010 linked to SunTrust Banks, Inc. stock; via Barclays Capital; pricing March 26

• 8.5% reverse convertible notes due March 30, 2011 linked to SunTrust Banks, Inc. stock; via Barclays Capital; pricing March 26

• 10.5% reverse convertible notes due March 30, 2011 linked to SunTrust Banks, Inc. stock; via Barclays Capital; pricing March 26

• 8% reverse convertible notes due Sept. 30, 2010 linked to Superior Energy Services, Inc. stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due Sept. 30, 2010 linked to Superior Energy Services, Inc. stock; via Barclays Capital; pricing March 26

• 8.5% reverse convertible notes due March 30, 2011 linked to Superior Energy Services, Inc. stock; via Barclays Capital; pricing March 26

• 10% reverse convertible notes due March 30, 2011 linked to Superior Energy Services, Inc. stock; via Barclays Capital; pricing March 26

• 0% Performance Leveraged Upside Securities due March 28, 2012 based on the performance of Japanese yen, British pound and the euro relative to the dollar; via Morgan Stanley Smith Barney LLC; pricing in March

• 0% Performance Leveraged Upside Securities due Sept. 28, 2011 linked the S&P BRIC 40 index, SPDR S&P Dividend exchange-traded fund, Vanguard REIT ETF, Dow Jones – UBS Commodity index, Energy Select Sector SPDR fund, PowerShares Water Resources Portfolio, iShares MSCI Australia index fund, iShares MSCI Canada index fund, dollar/Japanese yen exchange rate and dollar/euro exchange rate; via Morgan Stanley Smith Barney LLC and Barclays Capital Inc.; pricing in March

• Three-year 0% double short leverage securities linked to the Barclays Capital 10Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.

CITIBANK, NA

• 0% market-linked certificates of deposit due March 29, 2016 linked to the Dow Jones Industrial Average; via Citigroup Global Markets Inc. and distributor Morgan Stanley Smith Barney; pricing March 25

• Market-linked certificates of deposit due March 28, 2016 linked to West Texas Intermediate crude oil, natural gas, corn, soybeans, copper – grade A, gold, silver, platinum, the S&P GSCI Aluminum Excess Return index and the S&P GSCI Wheat Excess Return index; via Citigroup Global Markets Inc. and distributor Morgan Stanley Smith Barney; pricing March 25

• 0% market-linked certificates of deposit due March 25, 2017

Continued on page 19

Continued from page 18

linked to the Consumer Price Index; via Citigroup Global Markets Inc. and Advisors Asset Management, Inc.; pricing in March

CITIGROUP FUNDING, INC.

• 8%-11% annualized Equity LinKed Securities due Sept. 22, 2010 based on American Express Co. shares; 80% trigger; via Citigroup Global Markets Inc.; pricing March 11

• 8%-10% Equity LinKed Securities due March 23, 2011 based on Research in Motion Ltd. shares; 75% trigger; via Citigroup Global Markets Inc.; pricing March 11

• 0% buffer notes due Sept. 26, 2011 based on the iShares Dow Jones Real Estate index fund; 85% trigger; via Citigroup Global Markets Inc.; pricing March 24

• 13-month 8%-10% Equity LinKed Securities linked to the common stock of Amazon.com, Inc.; via Citigroup Global Markets, Inc.; pricing in March

• 0% jump securities due March 28, 2012 linked to the iShares Dow Jones U.S. Real Estate index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% buffered Performance Leveraged Upside Securities due March 28, 2012 linked to the iShares MSCI Emerging Markets index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% Leading Stockmarket Return Securities (Lasers) due March 25, 2013 linked to the iShares MSCI Brazil index fund; via Citigroup Global Markets Inc.; pricing in March

• 0% buffered Performance Leveraged Upside Securities due March 28, 2012 linked to the S&P 500 index; via Citigroup Global Markets Inc.; pricing in March

• 0% principal-protected notes due Sept. 28, 2015 based on the S&P 500 index; via Citigroup Global Markets Inc.; pricing in March

CREDIT SUISSE, NASSAU BRANCH

• 0% Buffered Accelerated Return Equity Securities March 26, 2013 based on the price of gold; 85% trigger; via Credit Suisse Securities (USA) LLC; pricing March 19

• 0% Buffered Accelerated Return Equity Securities due Oct. 3, 2011 based on the iShares MSCI Emerging Markets index fund; 90% trigger; via Credit Suisse Securities (USA) LLC; pricing March 19

• 0% Buffered Accelerated Return Equity Securities due March 26, 2012 based on the iShares MSCI Emerging Markets index fund; 90% trigger; via Credit Suisse Securities (USA) LLC; pricing March 19

• 0% Buffered Accelerated Return Equity Securities due March 26, 2012 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing March 19

• 0% enhanced participation securities due March 31, 2014 linked to the Credit Suisse Long/Short Liquid Index (Excess Net); via Credit Suisse Securities (USA) LLC; pricing March 24

• Zero-coupon 90% principal-protected ProNotes due June 29, 2012 linked to the Australian dollar, Brazilian real, Canadian dollar and Norwegian krone; via Credit Suisse Securities (USA) LLC; pricing March 25

• 9%-11% callable yield notes due March 31, 2011 linked to the S&P 500 index and the Market Vectors Gold Miners ETF; via Credit Suisse Securities (USA) LLC; pricing March 26

• Zero-coupon principal-protected ProNotes due Oct. 1, 2015 linked to the S&P 500 index, iShares Barclays TIPS Bond fund, iShares MSCI EAFE index fund, SPDR Gold trust and iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing March 26

• 7%-9% callable yield notes due March 31, 2011 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 26

• 8%-10% annualized callable yield notes due Sept. 30, 2010 linked to the S&P 500 index, Russell 2000 index and the iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing March 26

• Zero-coupon bull/bear principal-protected ProNotes due April 6, 2015 based on S&P 500 index and the iShares Barclays TIPS Bond fund; via Credit Suisse Securities (USA) LLC; pricing March 31

• Zero-coupon principal-protected ProNotes due April 6, 2015 linked to the S&P 500 index, iShares Barclays TIPS Bond fund, iShares MSCI EAFE index fund, SPDR Gold trust and iShares MSCI Emerging Markets index fund; via Credit Suisse Securities (USA) LLC; pricing March 31

Continued on page 20

Continued from page 19

• 12%-14% callable yield notes due Oct. 5, 2010 linked to the S&P 500 index and the Market Vectors Gold Miners ETF; via Credit Suisse Securities (USA) LLC; pricing March 31

• 6% callable yield notes due April 5, 2011 based on the S&P 500 index and the Market Vectors Gold Miners exchange-traded fund; 52.5% trigger; via Credit Suisse Securities (USA) LLC; pricing March 31

• 9%-11% callable yield notes due April 5, 2011 linked to the S&P 500 index and the Market Vectors Gold Miners; via Credit Suisse Securities (USA) LLC; pricing March 31

• 8%-10.5% callable yield notes due April 5, 2011 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31

• 8%-10% annualized callable yield notes due Oct. 5, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing March 31

DEUTSCHE BANK AG, LONDON BRANCH

• 0% market contribution securities due March 11, 2013 linked to the Deutsche Bank Liquid Commodity Index – Mean Reversion Plus Total Return; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing March 5

• 7.75%-10.25% yield optimization notes with contingent protection due March 11, 2011 linked to the common stock of IntercontinentalExchange Inc.; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 5

• 0% contingent return buffered securities due March 12, 2012 linked to the Korean won, Indonesian rupiah and Singapore dollar relative to the euro; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing March 5

• 7.75%-10.25% yield optimization notes with contingent protection due March 11, 2011 linked to the common stock of NYSE Euronext; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 5

• Zero-coupon principal protection notes due March 31, 2016 linked to the Consumer Price Index, S&P 500 index and iShares MSCI Emerging Markets index fund; via Deutsche Bank Securities Inc.; pricing March 26

• 0% alpha overlay securities due April 29, 2011 linked to the Deutsche Bank Commodity Booster – Dow Jones – UBS 14 TV Index Excess Return and the Deutsche Bank Commodity Harvest – 10 Index USD Total Return; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing March 26

• 0% return optimization securities with contingent protection due March 28, 2013 linked to the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and Deutsche Bank Securities Inc.; pricing March 26

• 0% capped Buffered Underlying Securities due March 28, 2013 linked to the iShares MSCI Emerging Markets index fund; via Deutsche Bank Securities Inc.; pricing March 26

• 0% autocallable securities due March 28, 2013 linked to the S&P 500 index; via Deutsche Bank Securities Inc.; pricing March 26

• 0% alpha overlay securities due April 5, 2013 linked to the Deutsche Bank Fed Funds Total Return and Deutsche Bank Equity Mean Reversion Alpha indexes; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing March 30

EKSPORTFINANS ASA

• 0% Accelerated Return Notes based on the MSCI EAFE index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March

• 14-month 0% Accelerated Return Notes linked to the price of gold; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in March or April

• 9.5%-10.5% annualized enhanced yield securities due Sept. 2, 2010 linked to the common stock of Alcoa Inc.; via Wells Fargo Securities, LLC

• 10%-11% annualized enhanced yield securities due Sept. 2, 2010 linked to the common stock of Amazon.com, Inc.; via Wells Fargo Securities, LLC

• 11%-12% annualized enhanced yield securities due Sept. 2, 2010 linked to the common stock of Consol Energy Inc.; via Wells Fargo Securities, LLC

• 10%-11% annualized enhanced yield securities due June 2, 2010 linked to the common stock of JPMorgan Chase & Co.; via Wells Fargo Securities, LLC

Continued on page 21

Continued from page 20

GOLDMAN SACHS BANK NA

• Five- to 5½-year 0% equity index basket-linked deposit notes based on the performance of Dow Jones Industrial Average and the Dow Jones Euro Stoxx 50 index; via Goldman, Sachs & Co. and Incapital LLC

GOLDMAN SACHS GROUP, INC.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; 11.5%-13.5% cap; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; 17.5%-20.5% cap; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes tied to the Russell 2000 index; via Goldman, Sachs & Co. and Incapital LLC

• 14- to 16-month 0% leveraged index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.

• 18-month 0% buffered index-linked notes based on the S&P 500 index; 85% trigger; via Goldman Sachs & Co.

• 18-month 0% leveraged buffered index-linked notes due Sept. 26, 2011 based on the S&P 500 index; 88% trigger; via Goldman, Sachs & Co.

• 18- to 20-month 0% leveraged buffered index-linked notes based on the S&P 500 index; 85% trigger; via Goldman, Sachs & Co.

• 28- to 30-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.

• 36- to 42-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.

HARRIS NA

• Callable principal-protected certificates of deposit due March 31, 2015 based on the S&P 500 index; via Incapital LLC; pricing March 26

HSBC BANK USA, NA

• 0% certificates of deposit with minimum return due March 28, 2016 linked the Dow Jones Euro Stoxx 50 index, Hang Seng index and S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 22

• 0% certificates of deposit with minimum return due March 28, 2016 linked to the Dow Jones Industrial Average; via HSBC Securities (USA) Inc.; pricing March 23

• 0% bullish skewed absolute return certificates of deposit due Jan. 26, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 23

• 0% bullish skewed absolute return certificates of deposit due July 26, 2012 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 23

• 0% sector selector certificates of deposit with minimum return due March 30, 2016 linked to the iShares MSCI Emerging Markets index fund, Market Vectors Gold Miners ETF, Oil Service Holdrs trust, Financial Select Sector SPDR fund, iShares Dow Jones U.S. Real Estate index fund and Technology Select Sector SPDR fund; via HSBC Securities (USA) Inc.; pricing March 24

• Contingent annual income certificates of deposit due March 29, 2016 linked to the common stocks of American Electric Power Inc., Archer-Daniels-Midland Co., AT&T Inc., Baker Hughes Inc., Bristol-Myers Squibb Co., Caterpillar Inc., Comcast Corp., ConocoPhillips, Corning Inc., Dow Chemical Co., Exelon Corp., General Electric Co., Intel Corp., Johnson Controls Inc., Merck & Co., MetLife, Inc., Nucor Corp., Philip Morris International Inc., Verizon Communications Inc. and Wells Fargo & Co.; via HSBC Securities (USA) Inc. and Morgan Stanley Smith Barney as distributor; pricing March 25

• 0% barrier multi-coupon opportunity certificates of deposit due March 28, 2013 linked to the Market Vectors Gold Miners exchange-traded fund; via HSBC Securities (USA) Inc.; pricing March 25

HSBC USA INC.

• 0% Buffered Accelerated Market Participation Securities due June 29, 2011 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing March 24

• 0% Buffered Accelerated Market Participation Securities due Sept. 29, 2011 linked to the iShares MSCI Emerging Markets index fund; via HSBC Securities (USA) Inc.; pricing March 24

• 0% Buffered Accelerated Market Participation Securities due June 29, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 24

Continued on page 22

Continued from page 21

• 0% Buffered Accelerated Market Participation Securities due Sept. 29, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing March 24

• 0% Buffered Accelerated Market Participation Securities due June 29, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 24

• 0% Buffered Accelerated Market Participation Securities due Sept. 29, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 24

• 0% performance securities with contingent protection due March 31, 2015 linked to a basket of the iShares MSCI EAFE index fund and the iShares MSCI Emerging Markets index fund; via UBS Financial Services Inc. and HSBC USA Inc.; pricing March 26

• 0% lookback allocation notes due March 28, 2013 linked to the Russell 2000, S&P 500 and S&P MidCap 400 indexes; via HSBC Securities (USA) Inc.; pricing March 26

• 0% performance securities with contingent protection due March 31, 2015 linked to the S&P 500 index; via UBS Financial Services Inc. and HSBC USA Inc.; pricing March 26

• 0% best-of performance notes due April 4, 2013 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing March 31

JPMORGAN CHASE BANK, NA

• Callable countdown CMS range accrual certificates of deposit due March 26, 2025; via J.P. Morgan Securities Inc.; settlement March 26

• 0% certificates of deposit due March 31, 2016 linked to the Dow Jones Industrial Average, Dow Jones Euro Stoxx 50 and the Nikkei 225 index; via J.P. Morgan Securities Inc. and Incapital LLC; pricing March 26

• 0% certificates of deposit due March 31, 2016 linked to the JPMorgan Efficiente (USD) index; via J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing March 26

• 0% commodity-linked certificates of deposit due March 31, 2015 linked to the JPMorgan Optimax Market-Neutral index; via J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing March 26

• Capped semiannual contingent coupon certificates of deposit due March 31, 2016 linked to the S&P 500 index; via J.P. Morgan Securities Inc. and distributor Incapital LLC; pricing March 26

• 0% certificates of deposit due March 31, 2016 based on the S&P 500 Risk Control 10% Excess Return index; via J.P. Morgan Securities Inc.; pricing March 26

• Callable six-month Libor range accrual certificates of deposit due March 3, 2025; via J.P. Morgan Securities Inc.; pricing in March

JPMORGAN CHASE & CO.

• 0% index knock-out notes due March 24, 2011 linked to the Dow Jones Euro Stoxx 50 index; via J.P. Morgan Securities Inc.; pricing March 5

• 0% index knock-out notes due Sept. 1, 2011 linked to the iShares MSCI Brazil index fund; via J.P. Morgan Securities Inc.; pricing March 5

• 0% index knock-out notes due Sept. 1, 2011 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing March 5

• 11% reverse convertible notes due Sept. 17, 2010 linked to Alcoa Inc. stock; via JPMorgan; pricing March 12

• 14% reverse convertible notes due June 17, 2010 linked to Allegheny Technologies Inc. stock; via JPMorgan; pricing March 12

• 9% reverse convertible notes due March 17, 2011 linked to Apple Inc. stock; via JPMorgan; pricing March 12

• 13.75% reverse convertible notes due Sept. 17, 2010 linked to Arch Coal, Inc. stock; via JPMorgan; pricing March 12

• 12.5% reverse convertible notes due June 17, 2010 linked to Freeport-McMoRan Copper & Gold Inc. stock; via JPMorgan; pricing March 12

• 11.25% reverse convertible notes due March 17, 2011 linked to Peabody Energy Corp. stock; via JPMorgan; pricing March 12

• 8.5%-10.5% yield optimization notes with contingent protection due March 19, 2012 linked to the common stock of Advanced Micro Devices, Inc.; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing March 15

• 8.75%-10.75% yield optimization notes with contingent

Continued on page 23

Continued from page 22

protection due March 19, 2012 linked to the American Depositary Shares of Barclays plc; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing March 15

• 0% semiannual review notes due Sept. 30, 2011 linked to the iShares Dow Jones U.S. Real Estate index fund; via J.P. Morgan Securities Inc.; pricing March 26

• 0% buffered return enhanced notes due Sept. 30, 2011 linked to the iShares MSCI EAFE index fund; via JPMorgan; pricing March 26

• 0% semiannual review notes due Sept. 30, 2011 linked to the Market Vectors Gold Miners ETF; via J.P. Morgan Securities Inc.; pricing March 26

• 0% buffered return enhanced notes due Sept. 30, 2011 linked to the Russell 2000 index; via J.P. Morgan Securities Inc.; pricing March 26

• 0% buffered return enhanced notes due Sept. 30, 2011 based on the S&P 500 index; 90% trigger; via J.P. Morgan Securities Inc.; pricing March 26

• 0% buffered return enhanced notes due March 30, 2012 based on the S&P 500 index; 90% trigger; via J.P. Morgan Securities Inc.; pricing March 26

MORGAN STANLEY

• 0% review notes due March 8, 2012 linked to the S&P 500 index; via JPMorgan Chase Bank, NA and J.P. Morgan Securities Inc.; pricing March 5

• 0% Performance Leveraged Upside Securities due Sept. 28, 2011 based on Brazilian real, Korean won and Mexican peso relative to the dollar; via Morgan Stanley & Co. Inc.; pricing March 25

• Leveraged CMS curve and S&P 500 index-linked callable notes due March 16, 2025; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Index LeAding StockmarkEt Return Securities due March 26, 2013 linked to the Dow Jones Industrial Average; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Performance Leveraged Upside Securities due Sept. 28, 2011 linked to the Dow Jones – UBS Commodity index; via Morgan Stanley & Co. Inc.; pricing in March

• 0% jump securities due March 28, 2012 linked to the iShares FTSE/Xinhua China 25 index fund; via Morgan Stanley & Co. Inc.; pricing in March

• 0% Performance Leveraged Upside Securities due April 27, 2011 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in March

ROYAL BANK OF CANADA

• 0% return optimization securities with contingent protection due April 1, 2011 based on the S&P 500 index; via UBS Financial Services Inc. and RBC Capital Markets Corp.; pricing March 26

• 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner and Smith Inc. and First Republic Securities Co., LLC; pricing in March

ROYAL BANK OF SCOTLAND NV

• 10.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Advanced Micro Devices, Inc. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 14.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to AK Steel Holding Corp. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 15.5% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Amylin Pharmaceuticals, Inc. common stock; 65% trigger; via RBS Securities Inc.; pricing March 12

• 12.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Arch Coal, Inc. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 11.25% annualized Knock-In Reverse Exchangeable Securities due Sept. 17, 2010 linked to Cooper Tire & Rubber Co. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 11.75% annualized Knock-In Reverse Exchangeable Securities due Sept. 17, 2010 linked to Consol Energy Inc. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 10.5% Knock-In Reverse Exchangeable Securities due March 17,

Continued on page 24

Continued from page 23

2010 linked to Dow Chemical Co. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 16.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to DryShips, Inc. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 12.25% annualized Knock-In Reverse Exchangeable Securities due Sept. 17, 2010 linked to Foster Wheeler AG common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 11.75% Knock-In Reverse Exchangeable Securities due March 17, 2010 linked to Garmin Ltd. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 12.25% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Goldcorp Inc. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 12.5% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Las Vegas Sands Corp. common stock; 70% trigger; via RBS Securities Inc.; pricing March 12

• 10.5% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Mosaic Co. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 17.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Patriot Coal Corp. common stock; 70% trigger; via RBS Securities Inc.; pricing March 12

• 15.25% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Rambus Inc. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 15.75% annualized Knock-In Reverse Exchangeable Securities due Sept. 17, 2010 linked to SanDisk Corp. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 12.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Steel Dynamics, Inc. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

• 10.75% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Silver Wheaton Corp. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 0% digital buffer securities due March 16, 2012 based on the S&P 500 index; 90% trigger; via RBS Securities Inc.; pricing March 12

• 12.5% annualized Knock-In Reverse Exchangeable Securities due Sept. 17, 2010 linked to Temple-Inland Inc. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 15% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to United States Steel Corp. common stock; 75% trigger; via RBS Securities Inc.; pricing March 12

• 10% annualized Knock-In Reverse Exchangeable Securities due June 17, 2010 linked to Wynn Resorts, Ltd. common stock; 80% trigger; via RBS Securities Inc.; pricing March 12

SG STRUCTURED PRODUCTS, INC.

• 0% bearish principal-protected notes due March 31, 2015 linked to the SGI Bond 10y USD index; pricing March 29; via SG Americas Securities, LLC and distributor Advisors Asset Management, Inc.

UBS AG, JERSEY BRANCH

• 0% performance securities with contingent protection due March 31, 2015 linked to the Dow Jones – UBS Commodity index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

UBS AG, LONDON BRANCH

• 13.15% annualized reverse convertible notes due Sept. 20, 2010 linked to Ford Motor Co. common stock; 80% trigger; via UBS Securities LLC and UBS Investment Bank; pricing March 12

• 10.25% annualized reverse convertible notes due Sept. 20, 2010 linked to the Market Vectors Gold Miners exchange-traded fund; via UBS Securities LLC and UBS Investment Bank; pricing March 12

• 16.5% annualized reverse convertible notes due Sept. 20, 2010 linked to United States Steel Corp. common stock; 80% trigger; via UBS Securities LLC and UBS Investment Bank; pricing March 12

• 7.5%-10% yield optimization notes with contingent protection due March 21, 2011 linked to the common stock of Ford Motor Co.; via UBS Financial Services Inc. and UBS Securities LLC; pricing March 15

• 7.5%-10% yield optimization notes with contingent protection due March 21, 2011 linked to the common stock of Wells Fargo

Continued on page 25

Continued from page 24

& Co.; via UBS Financial Services Inc. and UBS Securities LLC; pricing March 15

• 0% return optimization securities with contingent protection due March 28, 2013 linked to the S&P 500 index; via UBS Financial Services Inc. and UBS Securities LLC; pricing March 26

• 0% double long leverage securities due April 4, 2011 linked to the S&P 500 Financials Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

• 0% double long leverage securities due April 4, 2011 linked to the S&P 500 Information Technology Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

• 0% double long leverage securities due April 4, 2011 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

• 0% double short leverage securities due April 4, 2011 linked inversely to the performance of the S&P 500 Total Return index; via UBS Investment Bank and UBS Financial Services Inc.; pricing March 26

• 0% performance securities due March 28, 2013 linked to the UBS V10 Currency Index with Volatility Cap; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

• 0% performance securities due April 2, 2013 linked to the UBS V10 Currency Index with Volatility Cap; via UBS Financial Services Inc. and UBS Investment Bank; pricing March 26

• 0% double long leverage securities due May 2, 2011 linked to the S&P 500 Financials Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing April 27

UNION BANK, NA

• Zero-coupon principal-protected market-linked certificates of deposit due March 31, 2014 based on Brazilian real, Russian ruble, Indian rupee and Chinese renminbi; via UnionBanc Investment Services, LLC and Incapital LLC; pricing March 29

• Zero-coupon principal-protected quarterly capped return market-linked certificates of deposit due Sept. 30, 2013 linked to the Dow Jones – UBS Commodity index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing March 29

• Zero-coupon principal-protected capped return market-linked certificates of deposit due March 31, 2015 linked to the Dow Jones – UBS Commodity index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing March 29

• Zero-coupon principal-protected capped return market-linked certificates of deposit due March 31, 2016 linked to the S&P 500 index; via UnionBanc Investment Services, LLC and distributor Incapital LLC; pricing March 26

WELLS FARGO BANK, NA

• Certificates of deposit due March 19, 2020 linked to the 30-year and two-year Constant Maturity Swap rates; via distributor Incapital LLC; pricing March 12

• 0% market-linked certificates of deposit due March 31, 2016 linked to the Dow Jones – UBS Commodity index; pricing March 24

• 0% certificates of deposit due March 31, 2016 linked to the SGI WISE US Vol Target 8% (USD-Excess Return) index; via distributor Advisors Asset Management, Inc.; pricing March 24

• 1% quarterly capped certificates of deposit due March 31, 2016 linked to the S&P 500 index; via distributor Incapital LLC; pricing March 24

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount ($mln)	Coupon	Maturity	Fees
3/3/2010	Barclays Bank plc	reverse convertibles (Eastman Kodak Co.)	Barclays	$0.718	14.600%	6/8/2010	3%
3/3/2010	Barclays Bank plc	reverse convertibles (Trina Solar Ltd. (ADR))	Barclays	$10	16.500%	8/26/2010	1.63%
3/2/2010	Barclays Bank plc	reverse convertibles (Arch Coal, Inc.)	Barclays	$10	9.000%	2/25/2011	2.50%
3/2/2010	Barclays Bank plc	reverse convertibles (Boston Scientific Corp.)	Barclays	$10	9.250%	11/26/2010	2.50%
3/2/2010	Barclays Bank plc	reverse convertibles (Elan Corp., plc (ADR))	Barclays	$10	13.000%	2/25/2011	2.50%
3/2/2010	Barclays Bank plc	reverse convertibles (Vertex Pharmaceuticals Inc.)	Barclays	$10	10.250%	2/25/2011	2.50%
3/2/2010	Credit Suisse AG, Nassau Branch	reverse convertible securities (Honda Motor Co., Ltd.)	Credit Suisse	$2.277	9.700%	3/7/2011	0.25%
3/2/2010	Deutsche Bank AG, London Branch	90% principal-protected notes (Deutsche Bank Commodity Booster - Dow Jones - UBS 14 TV	Deutsche Bank	$2.072	0.000%	9/8/2014	0.75%
3/2/2010	JPMorgan Chase & Co.	upside auto callable reverse exchangeable notes (BP plc)	JPMorgan	$2.2	8.000%	3/4/2011	3.13%
3/2/2010	Morgan Stanley	capped principal-protected notes (index and ETF basket)	Morgan Stanley	$5	0.000%	1/7/2016	3.50%
3/1/2010	Barclays Bank plc	principal-protected notes with variable coupon (stock basket)	Barclays	$1.5	Formula	3/4/2015	2.75%
3/1/2010	Barclays Bank plc	reverse convertibles (Schlumberger NV (Schlumberger Ltd.))	Barclays	$10	8.500%	12/28/2010	2.50%
3/1/2010	Goldman Sachs Group, Inc.	leveraged buffered index-linked notes (MSCI EAFE)	Goldman Sachs	$1.656	0.000%	3/15/2012	0.18%
3/1/2010	Goldman Sachs Group, Inc.	leveraged buffered index-linked notes (S&P 500)	Goldman Sachs	$3.362	0.000%	3/15/2012	0.18%
3/1/2010	Goldman Sachs Group, Inc.	leveraged index-linked notes (S&P 500)	Goldman Sachs	$3.077	0.000%	6/7/2011	0.10%
3/1/2010	JPMorgan Chase & Co.	reverse convertibles (Foster Wheeler AG)	JPMorgan	$1	16.000%	9/7/2010	2.13%
3/1/2010	Morgan Stanley	principal-protected notes (S&P GSCI Energy Index - Excess Return)	Morgan Stanley	$4	0.000%	3/13/2015	1.80%
3/1/2010	Wells Fargo & Co.	enhanced growth securities with buffered downside (S&P 500)	Wells Fargo	$4.848	0.000%	6/7/2012	2.00%
2/26/2010	Barclays Bank plc	buffered return enhanced notes (currencies)	JPMorgan	$8.46	0.000%	3/17/2011	1.00%
2/26/2010	Barclays Bank plc	buffered return enhanced notes (Japanese yen relative to dollar)	JPMorgan	$6.539	0.000%	3/1/2012	1.50%
2/26/2010	Barclays Bank plc	capped and floored floating-rate notes (10-year Constant Maturity Swap rate)	Barclays	$0.025	Formula	3/3/2020	2.00%
2/26/2010	Barclays Bank plc	Knock-In SuperTrack Notes (S&P 500)	Barclays	$3	0.000%	8/31/2011	0.80%
2/26/2010	Barclays Bank plc	notes linked to buffered return enhanced components (index basket)	JPMorgan	$10.197	0.000%	3/17/2011	1.00%
2/26/2010	Credit Suisse AG, Nassau Branch	buffered return enhanced notes (S&P 500 index)	JPMorgan	$11.037	0.000%	3/17/2011	1.00%
2/26/2010	Deutsche Bank AG, London Branch	buffered return enhanced notes (index basket)	JPMorgan	$26.983	0.000%	3/17/2011	1.00%
2/26/2010	Deutsche Bank AG, London Branch	S&P plus tracker notes (S&P 500 Total Return index and Deutsche Bank Equity Mean	Deutsche Bank	$13.55	0.000%	4/4/2011	0.75%
2/26/2010	HSBC USA Inc.	best of performance notes (S&P 500)	HSBC	$3.156	0.000%	11/18/2014	2.00%
2/26/2010	HSBC USA Inc.	Buffered Accelerated Market Participation Securities (S&P 500)	HSBC	$1.812	0.000%	8/31/2011	0.60%
2/26/2010	HSBC USA Inc.	knock-out buffer notes (iShares MSCI Brazil index fund)	JPMorgan	$15.68	0.000%	8/30/2011	1.25%
2/26/2010	HSBC USA Inc.	knock-out buffer notes (S&P 500)	JPMorgan	$34.144	0.000%	8/30/2011	1.25%

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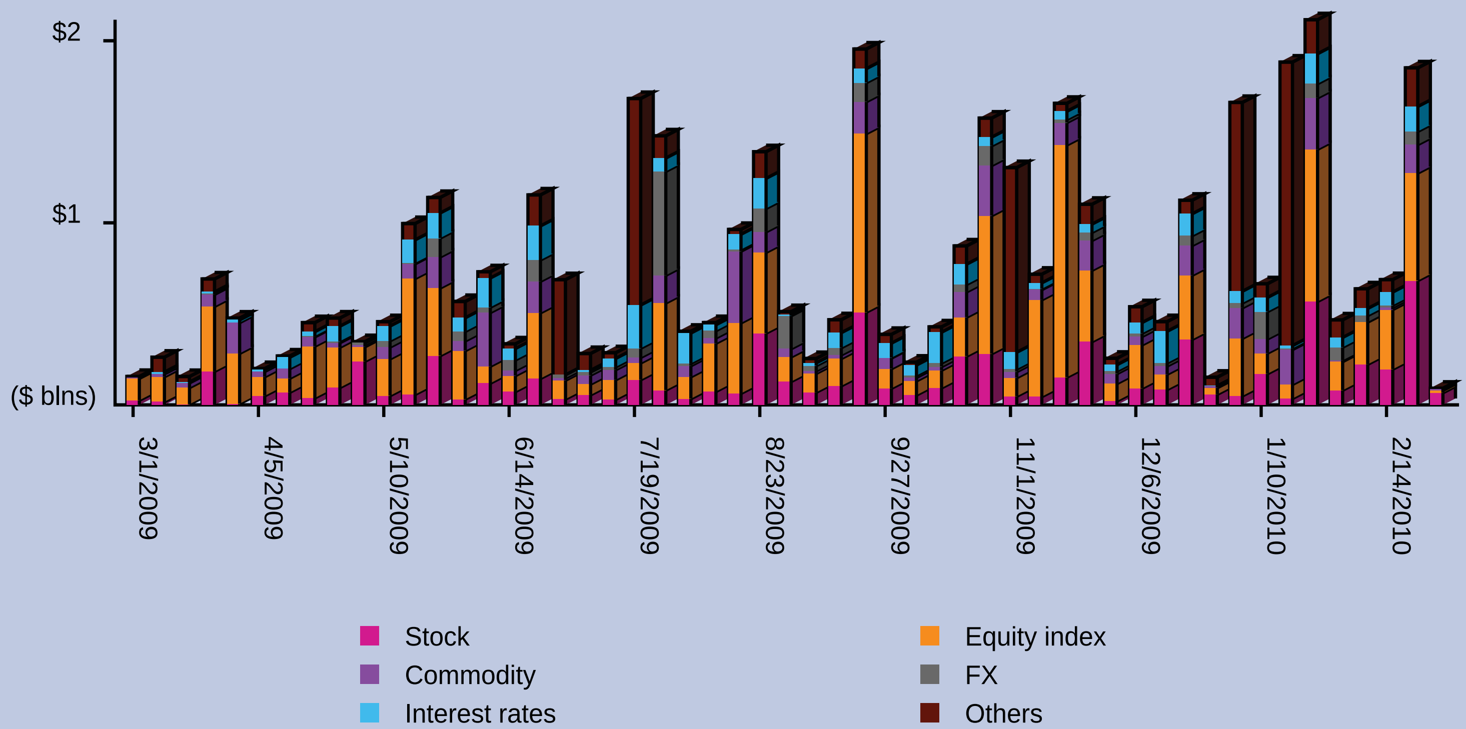

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