

Tuesday November 3, 2009

Structured Products

Current year	Previous year
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ALL U.S. STRUCTURED PRODUCTS

Year to Date:

\$29.667 billion in 3479 deals	\$56.995 billion in 6010 deals
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Quarter to Date:

\$2.490 billion in 419 deals	\$3.031 billion in 282 deals
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Month to Date:

\$0.000 billion in 0 deals	\$0.000 billion in 0 deals
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Week to Date:

\$0.000 billion in 0 deals

BREAKDOWN OF YEAR TO DATE DEALS

ALL U.S. STOCK AND EQUITY INDEX DEALS

\$14.510 billion in 2556 deals	\$34.425 billion in 4673 deals
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SINGLE STOCK U.S. STRUCTURED PRODUCTS

\$4.315 billion in 1622 deals	\$11.986 billion in 3302 deals
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STOCK INDEX U.S. STRUCTURED PRODUCTS

\$9.975 billion in 910 deals	\$21.978 billion in 1279 deals
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BASKET OF STOCKS U.S. STRUCTURED PRODUCTS

\$0.220 billion in 24 deals	\$0.462 billion in 92 deals
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FX U.S. STRUCTURED PRODUCTS

\$1.732 billion in 115 deals	\$4.731 billion in 277 deals
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COMMODITY U.S. STRUCTURED PRODUCTS

\$6.956 billion in 317 deals	\$10.758 billion in 399 deals
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INTEREST RATE STRUCTURED PRODUCTS

\$2.515 billion in 179 deals	\$4.927 billion in 292 deals
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Prospect News

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Bank of America prices \$104.2 million notes linked to S&P; generous upside, but no protection

By Emma Trinca

New York, Nov. 2 – **Bank of America Corp.** priced \$104.2 million step up notes linked to the S&P 500 index, in a deal financial advisers said offered an attractive upside opportunity for investors who have a positive outlook on the market. However, they also stressed the risks involved with a structure that offers no downside protection.

“If somebody has a positive view on the market and believes that the S&P index will be up in two years, then I think it’s a pretty decent deal,” said Kirk Chisholm, principal and wealth manager at NUA Advisors, an independent registered advisory firm in Lexington, Mass.

Bank of America priced \$104.2 million of 0% market-linked step up notes due Oct. 28, 2011 linked to the S&P 500

index, according to a 424B2 filing with the Securities and Exchange Commission

If the index finishes at or above initial level, the payout at maturity will be par plus the greater of the index return and 22.6%. However, if the index value decreases during the term, investors will lose some of their principal in proportion to the index loss.

Great for bulls

Chisholm noted that the notes are a good tool way for investors to enhance returns as long as the market goes up. No matter how much the market gain may be at maturity, investors would be getting a minimum of 22.6% return for the term, making this deal “attractive” for anyone even slightly bullish on the market, he said.

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Deutsche Bank plans five-year equity basket notes linked to seven ETFs

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Deutsche Bank AG, London Branch** plans to price equity basket notes due Nov. 28, 2014 linked to a basket of exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes equal weights of the Oil Services Holdrs trust, Market Vectors Gold Miners ETF, SPDR S&P Metals & Mining ETF, iShares Dow Jones U.S. Real Estate index fund, iShares MSCI EAFE index fund, PowerShares QQQ trust, series 1 and iShares Barclays 1-3 Year

Treasury Bond fund.

On Dec. 7, 2010, Nov. 30, 2011, Nov. 30, 2012, Nov. 29, 2013 and at maturity, the notes will pay a coupon equal to the average of the basket funds’ returns. Each annual coupon will be subject to a floor of zero, and the return of each basket fund will be capped at 5.75% to 6.75%. The exact cap will be set at pricing.

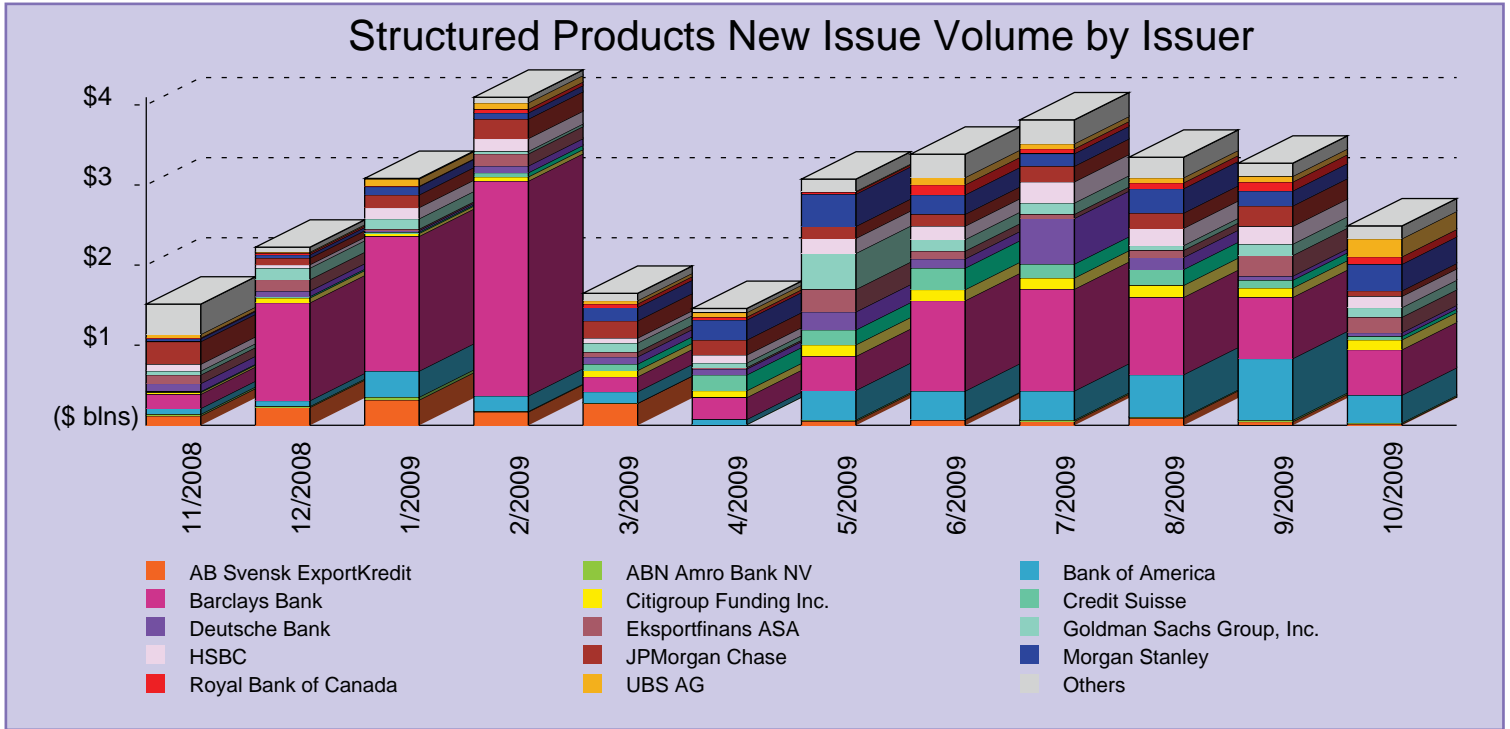
In addition to the last coupon, the payout at maturity will be par.

The notes are expected to price Nov. 24 and settle Nov. 30.

Deutsche Bank Securities Inc. is the agent.

Analysis of structured products issuance for 12 months through October 2009

Columns are amount in billions of dollars, count of deals, percentage of total in dollars.



Issuer	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
AB Svensk ExportKredit	0.119	0.225	0.318	0.168	0.276	0	0.053	0.066	0.051	0.091	0.047	0.018
ABN Amro Bank NV	0.021	0.014	0.036	0.007	0.001	0.012	0.016	0.008	0.016	0.013	0.019	0.015
Bank Hapoalim	0	0	0	0	0.020	0	0	0	0	0	0	0
Bank of America Corp.	0.072	0.071	0.325	0.192	0.144	0.063	0.370	0.356	0.363	0.529	0.769	0.345
Barclays Bank plc	0.177	1.223	1.682	2.683	0.188	0.274	0.426	1.129	1.271	0.966	0.766	0.567
Citigroup Funding Inc.	0.024	0.060	0.037	0.053	0.077	0.085	0.143	0.138	0.140	0.149	0.117	0.123
Credit Suisse, Nassau Branch	0.011	0.018	0.016	0.051	0.081	0.197	0.186	0.269	0.174	0.198	0.097	0.044
Deutsche Bank AG, London Branch	0.100	0.068	0.020	0.084	0.090	0.074	0.225	0.115	0.570	0.150	0.050	0.045
Eksportfinans ASA	0.108	0.143	0.018	0.151	0.059	0.019	0.281	0.098	0.052	0.089	0.258	0.194
Fannie Mae	0	0	0	0	0	0	0	0.025	0	0	0	0
Federal Home Loan Banks	0	0	0	0.065	0.010	0	0.075	0.195	0.122	0.124	0.110	0.020
Freddie Mac	0	0	0	0	0.010	0.010	0.075	0.025	0	0	0	0
Goldman Sachs Group, Inc.	0.049	0.143	0.129	0.033	0.113	0.057	0.449	0.143	0.141	0.059	0.141	0.151
HSBC Bank USA, NA	0	0	0	0.003	0	0	0.028	0.031	0.033	0.012	0.052	0.011
HSBC USA Inc.	0.084	0.043	0.139	0.155	0.062	0.099	0.160	0.136	0.230	0.203	0.169	0.129
Harris, NA	0	0	0	0	0.013	0.009	0	0	0	0	0	0

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Inter-American Development Bank	0	0	0	0	0	0	0	0	0	0.025	0		
International Bank for Reconstruction and Development	0	0	0	0	0	0	0	0.035	0	0	0		
JPMorgan Chase & Co.	0.282	0.083	0.158	0.243	0.215	0.187	0.139	0.148	0.196	0.190	0.256	0.069	
JPMorgan Chase Bank, NA	0	0	0	0	0	0	0.011	0	0	0	0	0	
Merrill Lynch & Co., Inc.	0.338	0.058	0	0	0	0	0	0	0	0	0	0	
Morgan Stanley	0.037	0.041	0.103	0.078	0.167	0.251	0.402	0.243	0.157	0.305	0.188	0.331	
Royal Bank of Canada	0.010	0.021	0.006	0.045	0.045	0.036	0.026	0.125	0.061	0.073	0.112	0.093	
Safety First Trust for Citigroup Funding Inc.	0.033	0	0	0	0.021	0.024	0	0.006	0	0	0	0	
SunTrust Bank	0	0	0	0	0	0.002	0	0.005	0	0	0	0	
Toyota Motor Credit Corp.	0.005	0	0	0	0	0	0	0	0	0	0	0	
UBS AG	0.043	0.014	0.088	0.081	0.040	0.056	0.010	0.091	0.062	0.063	0.071	0.225	
Union Bank of California, N.A.	0	0	0	0	0	0	0	0	0	0	0	0	
Wells Fargo & Co.	0	0	0.006	0.003	0.016	0.006	0	0.033	0.020	0.030	0.017	0.013	
Wells Fargo Bank, NA	0	0	0	0	0	0	0	0	0.120	0.100	0.009	0.093	
Total	1.513	2.224	3.082	4.096	1.648	1.459	3.074	3.385	3.814	3.347	3.273	2.490	
	Q1/2009	Count	Q2/2009	Count	Q3/2009	Count	Q4/2009	Count	YTD	Count	Total	Count	YTD Share
AB Svensk ExportKredit	0.762	67	0.120	13	0.190	44	0.018	3	1.090	127	1.434	154	3.68%
ABN Amro Bank NV	0.045	54	0.036	68	0.048	95	0.015	26	0.143	243	0.178	295	0.48%
Bank Hapoalim	0.020	1	0	0	0	0	0	0	0.020	1	0.020	1	0.07%
Bank of America Corp.	0.661	24	0.789	32	1.661	43	0.345	11	3.456	110	3.599	120	11.65%
Barclays Bank plc	4.553	148	1.828	214	3.003	295	0.567	139	9.951	796	11.351	874	33.54%
Citigroup Funding Inc.	0.167	10	0.366	16	0.405	22	0.123	8	1.061	56	1.145	61	3.58%
Credit Suisse, Nassau Branch	0.148	41	0.653	71	0.470	63	0.044	14	1.314	189	1.342	203	4.43%
Deutsche Bank AG, London Branch	0.195	36	0.414	48	0.770	46	0.045	6	1.424	136	1.592	174	4.80%
Eksportfinans ASA	0.229	30	0.398	49	0.400	46	0.194	18	1.221	143	1.472	159	4.12%
Fannie Mae	0	0	0.025	1	0	0	0	0	0.025	1	0.025	1	0.08%
Federal Home Loan Banks	0.075	5	0.270	16	0.357	17	0.020	2	0.722	40	0.722	40	2.43%
Freddie Mac	0.010	1	0.110	5	0	0	0	0	0.120	6	0.120	6	0.40%
Goldman Sachs Group, Inc.	0.275	20	0.649	43	0.341	50	0.151	14	1.417	127	1.609	141	4.78%
HSBC Bank USA, NA	0.003	1	0.059	2	0.097	4	0.011	1	0.171	8	0.171	9	0.58%
HSBC USA Inc.	0.356	51	0.394	38	0.603	54	0.129	25	1.483	168	1.609	191	5.00%
Harris, NA	0.013	2	0.009	1	0	0	0	0	0.021	3	0.021	3	0.07%
Inter-American Development Bank	0	0	0	0	0.025	1	0	0	0.025	1	0.025	1	0.08%
International Bank for Reconstruction and Development	0	0	0	0	0.035	1	0	0	0.035	1	0.035	1	0.12%
JPMorgan Chase & Co.	0.616	140	0.475	105	0.641	111	0.069	32	1.802	388	2.167	464	6.07%
JPMorgan Chase Bank, NA	0	0	0.011	1	0	0	0	0	0.011	1	0.011	1	0.04%
Merrill Lynch & Co., Inc.	0	0	0	0	0	0	0	0	0	0	0.397	16	0.00%
Morgan Stanley	0.348	55	0.895	67	0.649	59	0.331	26	2.223	207	2.301	219	7.49%

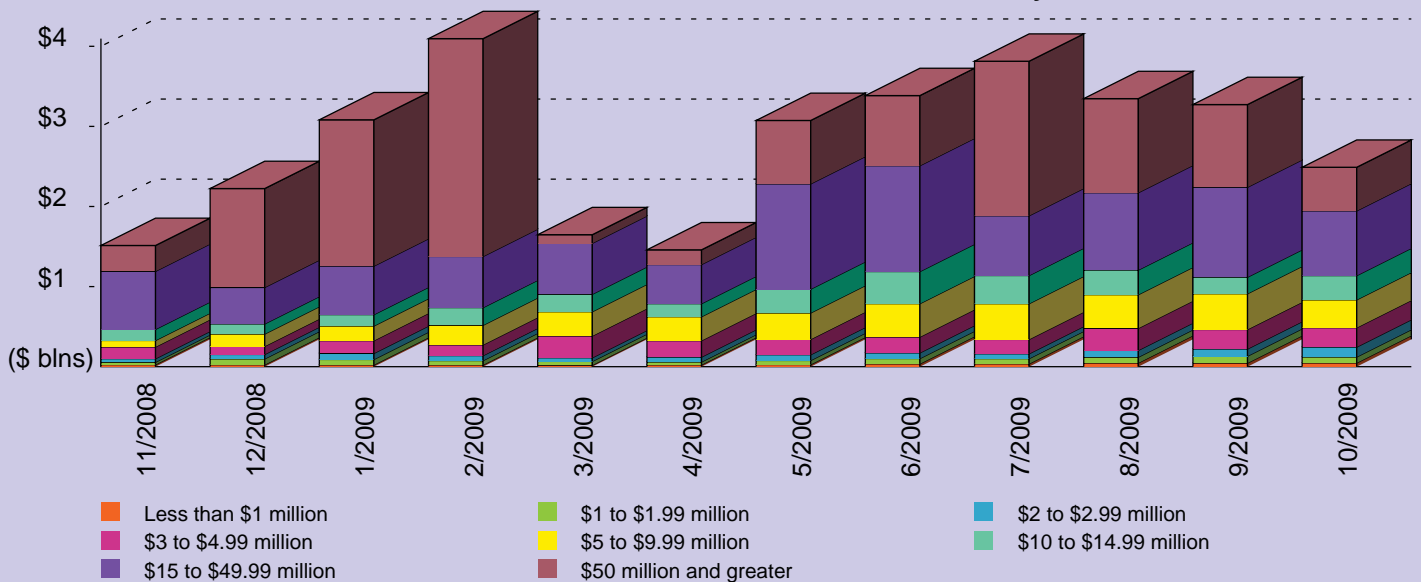
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Royal Bank of Canada	0.096	90	0.187	162	0.246	226	0.093	72	0.623	550	0.654	587	2.10%
Safety First Trust Series 2008-6	0.021	1	0.030	2	0	0	0	0	0.051	3	0.084	4	0.17%
SunTrust Bank	0	3	0.007	2	0	0	0	0	0.007	5	0.007	5	0.03%
Toyota Motor Credit Corp.	0	0	0	0	0	0	0	0	0	0	0.005	1	0.00%
UBS AG	0.209	44	0.157	31	0.195	50	0.225	19	0.786	144	0.843	158	2.65%
Union Bank of California, N.A.	0	0	0	0	0	0	0	0	0	0	0	1	0.00%
Wells Fargo & Co.	0.024	3	0.039	4	0.067	12	0.013	1	0.143	20	0.143	20	0.48%
Wells Fargo Bank, NA	0	0	0	0	0.229	3	0.093	2	0.323	5	0.323	5	1.09%
Total	8.826	827	7.918	991	10.433	1242	2.490	419	29.667	3479	33.404	3915	100.00%

Structured Products New Issue Volume by Proceeds



Proceeds

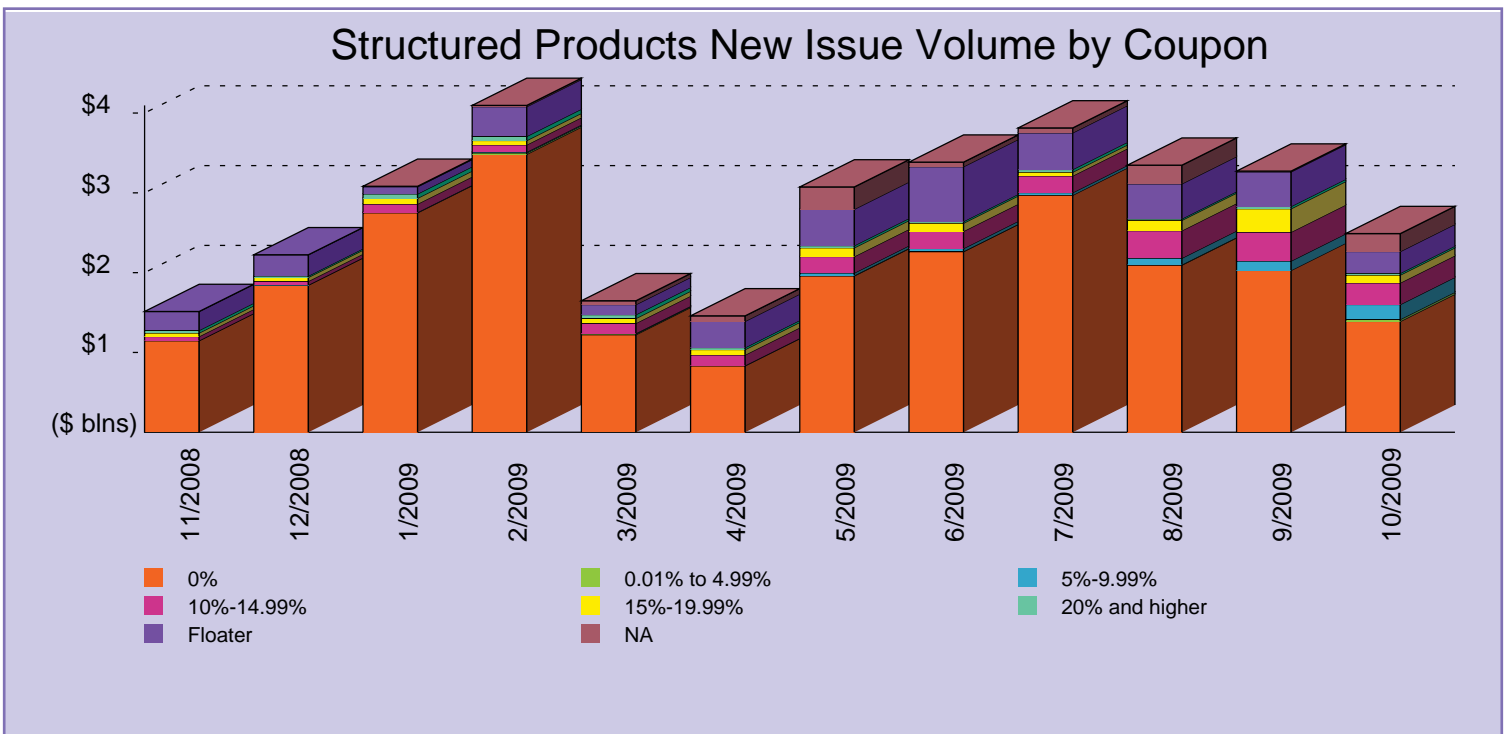
	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
Less than \$1 million	0.026	0.024	0.023	0.023	0.019	0.023	0.027	0.035	0.036	0.046	0.045	0.047
\$1-1.99 million	0.031	0.073	0.068	0.054	0.047	0.036	0.051	0.066	0.065	0.073	0.087	0.074
\$2-2.99 million	0.044	0.055	0.076	0.062	0.045	0.061	0.072	0.071	0.060	0.085	0.089	0.124
\$3-4.99 million	0.147	0.102	0.159	0.134	0.272	0.205	0.192	0.198	0.179	0.275	0.243	0.242
\$5-9.99 million	0.081	0.153	0.183	0.245	0.303	0.299	0.329	0.416	0.446	0.420	0.447	0.348
\$10-14.99 million	0.139	0.126	0.142	0.220	0.218	0.163	0.297	0.401	0.352	0.308	0.207	0.302
\$15-\$49.99 million	0.724	0.455	0.606	0.639	0.636	0.488	1.314	1.321	0.746	0.965	1.123	0.808
\$50 million and higher	0.322	1.235	1.826	2.720	0.108	0.184	0.792	0.876	1.929	1.175	1.032	0.544
Total	1.513	2.224	3.082	4.096	1.648	1.459	3.074	3.385	3.814	3.347	3.273	2.490

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	Q1/2009	Count	Q2/2009	Count	Q3/2009	Count	Q4/2009	Count	YTD	Count	Total	Count	YTD Share
Less than \$1 million	0.064	228	0.086	263	0.127	357	0.047	120	0.324	968	0.374	1104	1.09%
\$1-1.99 million	0.169	118	0.153	116	0.224	175	0.074	60	0.621	469	0.725	549	2.09%
\$2-2.99 million	0.183	77	0.203	85	0.235	100	0.124	59	0.745	321	0.843	362	2.51%
\$3-4.99 million	0.565	155	0.595	161	0.698	189	0.242	67	2.100	572	2.349	638	7.08%
\$5-9.99 million	0.731	112	1.044	157	1.312	207	0.348	51	3.435	527	3.669	562	11.58%
\$10-14.99 million	0.580	49	0.861	75	0.866	73	0.302	26	2.610	223	2.875	246	8.80%
\$15-\$49.99 million	1.880	73	3.124	117	2.834	112	0.808	30	8.646	332	9.825	379	29.14%
\$50 million and higher	4.654	15	1.851	17	4.136	29	0.544	6	11.185	67	12.742	75	37.70%
Total	8.826	827	7.918	991	10.433	1242	2.490	419	29.667	3479	33.404	3915	100.00%



Coupon

	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
0%-0.99%	1.148	1.844	2.750	3.483	1.222	0.832	1.960	2.264	2.971	2.095	2.029	1.389
1%-4.99%	0	0	0	0.018	0.011	0	0.005	0.003	0	0.006	0	0.026
5%-9.99%	0.002	0.003	0.006	0.011	0.007	0.005	0.032	0.037	0.032	0.081	0.118	0.186
10%-14.99%	0.051	0.047	0.104	0.090	0.127	0.132	0.206	0.215	0.209	0.344	0.362	0.271
15%-19.99%	0.044	0.048	0.073	0.054	0.061	0.066	0.110	0.102	0.046	0.130	0.293	0.098
20% plus	0.033	0.018	0.053	0.050	0.047	0.026	0.026	0.020	0.031	0.018	0.027	0.023
Floater	0.236	0.265	0.089	0.372	0.126	0.329	0.456	0.686	0.459	0.438	0.433	0.272
NA	0	0	0.006	0.016	0.048	0.068	0.279	0.057	0.061	0.233	0.009	0.225
Total	1.513	2.224	3.082	4.096	1.648	1.459	3.074	3.385	3.814	3.347	3.273	2.490

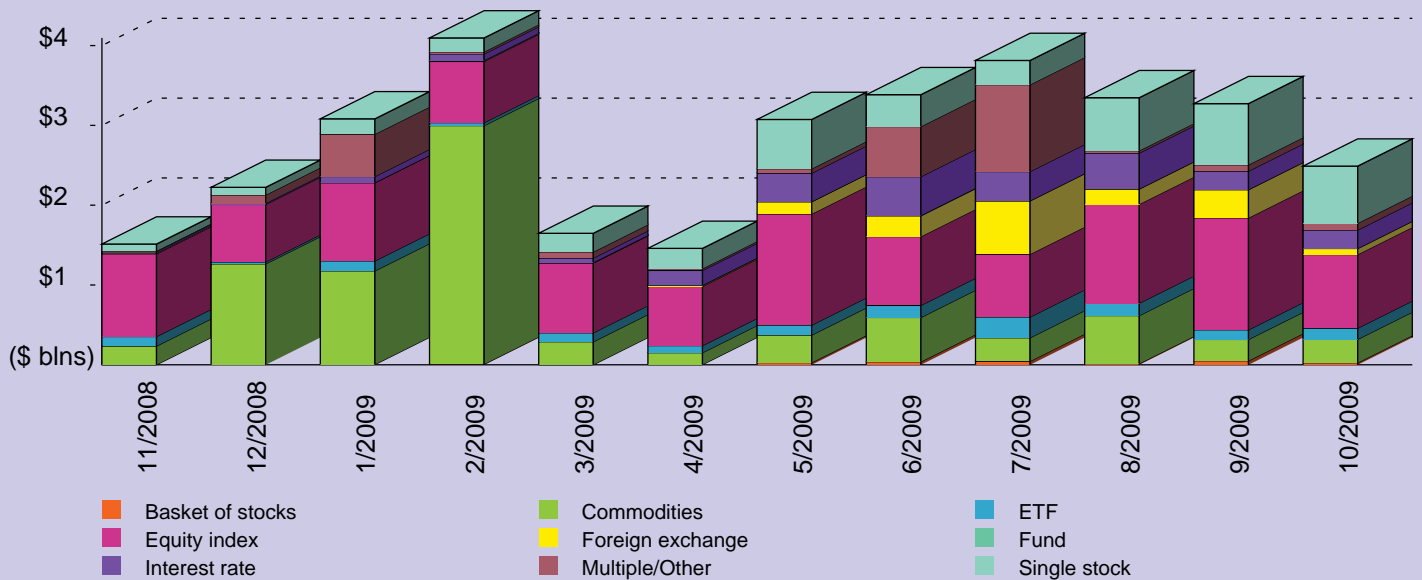
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	Q1/2009	Count	Q2/2009	Count	Q3/2009	Count	Q4/2009	Count	YTD	Count	Total	Count	YTD Share
0%-0.99%	7.456	409	5.056	439	7.095	532	1.389	145	20.996	1525	23.987	1741	70.77%
1%-4.99%	0.029	5	0.008	3	0.006	2	0.026	2	0.069	12	0.069	12	0.24%
5%-9.99%	0.024	10	0.073	19	0.231	65	0.186	37	0.515	131	0.519	133	1.73%
10%-14.99%	0.321	160	0.554	212	0.917	324	0.271	132	2.063	828	2.161	916	6.96%
15%-19.99%	0.188	82	0.278	131	0.469	142	0.098	46	1.036	401	1.129	462	3.49%
20% plus	0.155	107	0.072	89	0.080	90	0.023	26	0.329	312	0.376	347	1.10%
Floater	0.587	42	1.471	84	1.330	76	0.272	25	3.660	227	4.161	260	12.34%
NA	0.069	12	0.404	14	0.304	11	0.225	6	1.001	43	1.001	44	3.37%
Total	8.826	827	7.918	991	10.433	1242	2.490	419	29.667	3479	33.404	3915	100.00%

Structured Products New Issue Volume by Type



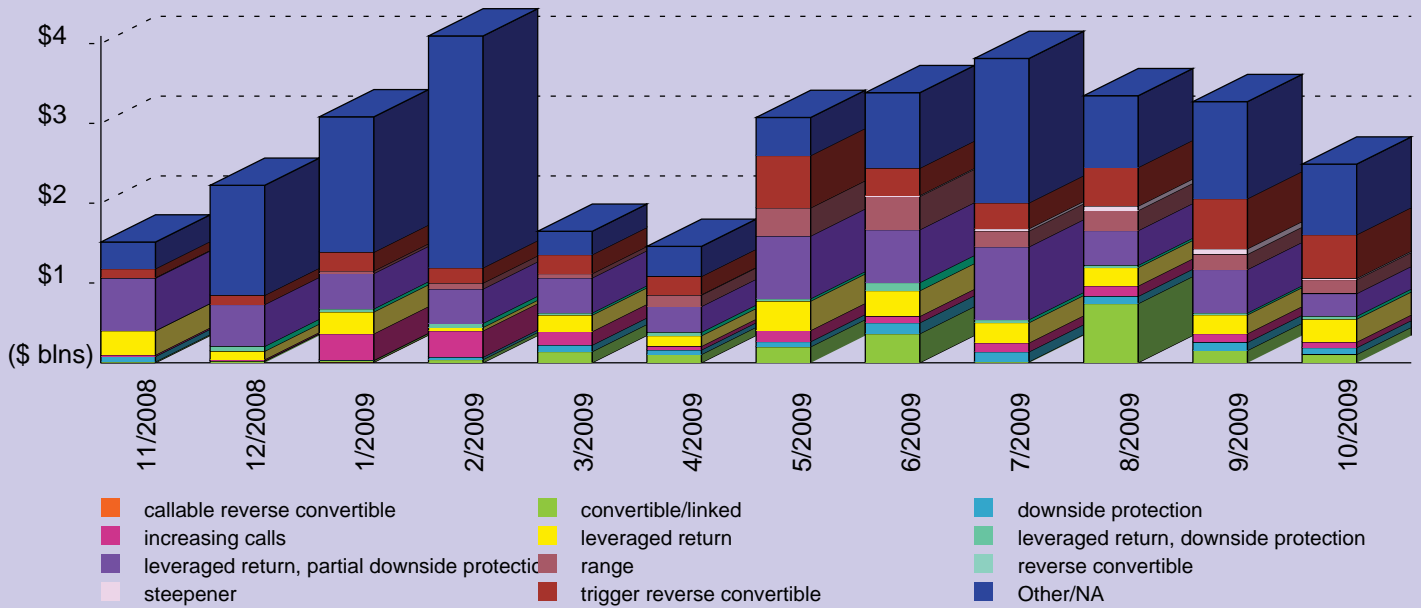
Type	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
Basket of stocks	0.001	0	0.004	0.008	0.001	0.003	0.028	0.039	0.045	0.016	0.051	0.026
Commodities	0.234	1.265	1.173	2.990	0.288	0.149	0.345	0.555	0.294	0.601	0.268	0.294
ETF	0.119	0.024	0.125	0.037	0.112	0.089	0.125	0.151	0.260	0.155	0.120	0.139
Equity index	1.037	0.721	0.981	0.767	0.875	0.742	1.393	0.863	0.787	1.241	1.403	0.924
Foreign exchange	0.009	0	0.001	0.011	0.005	0.013	0.153	0.259	0.669	0.191	0.354	0.076
Fund	0	0	0	0.002	0.002	0.003	0.001	0.005	0.001	0.001	0.001	0
Interest rate	0.019	0.015	0.076	0.081	0.055	0.184	0.356	0.486	0.366	0.449	0.231	0.231
Multiple/Other	0.009	0.104	0.531	0.026	0.078	0.023	0.056	0.628	1.089	0.031	0.079	0.085
Single stock	0.086	0.095	0.192	0.174	0.233	0.253	0.617	0.399	0.303	0.663	0.766	0.715
Total	1.513	2.224	3.082	4.096	1.648	1.459	3.074	3.385	3.814	3.347	3.273	2.490

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	Q1/2009	Count	Q2/2009	Count	Q3/2009	Count	Q4/2009	Count	YTD	Count	Total	Count	YTD Share
Basket of stocks	0.013	5	0.070	5	0.111	11	0.026	3	0.220	24	0.221	25	0.74%
Commodities	4.451	94	1.049	75	1.163	124	0.294	24	6.956	317	8.455	365	23.45%
ETF	0.274	45	0.364	69	0.535	86	0.139	25	1.313	225	1.455	264	4.43%
Equity index	2.623	297	2.998	264	3.431	266	0.924	83	9.975	910	11.733	1075	33.62%
Foreign exchange	0.016	8	0.426	34	1.214	56	0.076	17	1.732	115	1.740	119	5.84%
Fund	0.004	2	0.009	6	0.002	3	0	1	0.016	12	0.016	12	0.05%
Interest rate	0.212	20	1.026	70	1.046	69	0.231	20	2.515	179	2.549	186	8.48%
Multiple/Other	0.635	25	0.707	19	1.199	24	0.085	7	2.626	75	2.738	88	8.85%
Single stock	0.598	331	1.269	449	1.732	603	0.715	239	4.315	1622	4.496	1781	14.54%
Total	8.826	827	7.918	991	10.433	1242	2.490	419	29.667	3479	33.404	3915	100.00%

Structured Products New Issue Volume by Structure



Structure

Structure	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
callable reverse convertible	0.001	0	0.008	0.002	0.003	0.003	0	0.003	0	0.004	0	0
convertible/linked	0.014	0.024	0.023	0.040	0.139	0.103	0.202	0.363	0.016	0.740	0.156	0.105
downside protection	0.066	0.002	0.002	0.030	0.082	0.057	0.065	0.138	0.123	0.092	0.102	0.086
increasing calls	0.019	0.016	0.333	0.331	0.170	0.046	0.140	0.081	0.112	0.130	0.109	0.070
leveraged return	0.303	0.105	0.273	0.043	0.206	0.133	0.368	0.321	0.253	0.230	0.236	0.288
leveraged return, downside protection	0.003	0.061	0.039	0.051	0.027	0.044	0.030	0.101	0.038	0.029	0.024	0.037
leveraged return, partial downside protection	0.657	0.523	0.442	0.430	0.438	0.323	0.784	0.662	0.912	0.433	0.543	0.283
other/NA	0.333	1.377	1.695	2.905	0.292	0.375	0.476	0.945	1.808	0.897	1.215	0.883

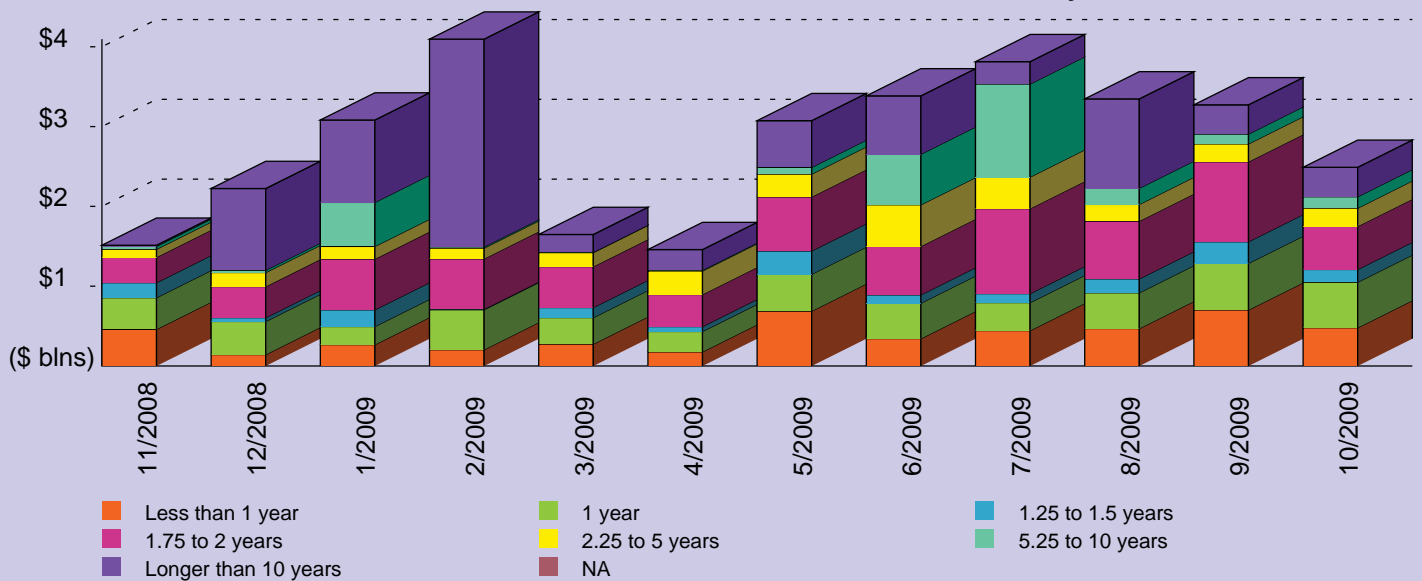
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Structured Products News

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	0.008	0	0.032	0.074	0.053	0.143	0.353	0.418	0.199	0.252	0.191	0.175	
range													
steepener	0	0	0	0	0	0.005	0	0.013	0.029	0.055	0.069	0.016	
trigger reverse convertible	0.110	0.116	0.235	0.191	0.238	0.228	0.655	0.341	0.322	0.484	0.628	0.547	
Total	1.513	2.224	3.082	4.096	1.648	1.459	3.074	3.385	3.814	3.347	3.273	2.490	
	Q1/2009	Count	Q2/2009	Count	Q3/2009	Count	Q4/2009	Count	YTD	Count	Total	Count	YTD Share
callable reverse convertible	0.013	4	0.006	2	0.004	3	0	0	0.022	9	0.023	10	0.07%
convertible/linked	0.202	40	0.668	24	0.912	49	0.105	3	1.888	116	1.925	131	6.36%
downside protection	0.114	19	0.259	16	0.317	21	0.086	6	0.775	62	0.843	70	2.61%
increasing calls	0.834	53	0.267	19	0.351	18	0.070	3	1.522	93	1.558	101	5.13%
leveraged return	0.522	40	0.821	84	0.720	73	0.288	32	2.351	229	2.759	255	7.92%
leveraged return, downside protection	0.117	18	0.176	27	0.092	21	0.037	5	0.421	71	0.485	84	1.42%
leveraged return, partial downside protection	1.311	181	1.769	174	1.888	180	0.283	49	5.251	584	6.430	710	17.70%
other/NA	4.891	102	1.796	132	3.920	207	0.883	66	11.491	507	13.201	567	38.73%
range	0.159	17	0.913	58	0.643	36	0.175	14	1.891	125	1.899	127	6.37%
steepener	0	0	0.018	4	0.152	23	0.016	5	0.186	32	0.186	33	0.63%
trigger reverse convertible	0.663	353	1.224	451	1.434	611	0.547	236	3.868	1651	4.094	1827	13.04%
Total	8.826	827	7.918	991	10.433	1242	2.490	419	29.667	3479	33.404	3915	100.00%

Structured Products New Issue Volume by Tenor



Tenor

	11/2008	12/2008	1/2009	2/2009	3/2009	4/2009	5/2009	6/2009	7/2009	8/2009	9/2009	10/2009
Less than 1 year	0.460	0.143	0.268	0.204	0.275	0.177	0.688	0.343	0.444	0.470	0.703	0.480
1	0.396	0.415	0.227	0.501	0.331	0.255	0.462	0.444	0.351	0.448	0.584	0.571
1.25	0.188	0.047	0.209	0.007	0.126	0.061	0.292	0.104	0.112	0.175	0.271	0.159

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Bank of America plans capped leveraged notes on China, Brazil basket

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** plans to price 0% Capped Leveraged Index Return Notes due November 2011 linked to equal weights of FTSE/Xinhua China 25 index and the Bovespa index, according to an FWP filing with

the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus double any basket gain, up to a maximum return of 27% to 31%.

Investors will receive par if the basket falls by 10% or less and will be exposed to

declines beyond 10%.

The notes will price in November and settle in December.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the agents.

Bank of America to sell 0% Mitts linked to emerging market currencies

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** plans to price of 0% Currency Market Index Target-Term Securities due December 2011 linked to a basket of equally weighted emerging market currencies relative to the dollar, according

to a 424B2 filing with the Securities and Exchange Commission.

The underlying currencies are the Brazilian real, the Chinese renminbi and the Indian rupee.

The payout at maturity will be par of \$10 plus 110% to 130% of any basket gain, with

the exact participation rate to be set at pricing.

Investors will share in losses, subject to a minimum payout of \$9 per note.

The notes will price in November and settle in December.

Merrill Lynch, Pierce, Fenner & Smith Inc. is the agent.

Bank of America prices \$104.2 million notes linked to S&P; generous upside, but no protection

Continued from page 1

“It doesn’t matter what the index does, as long as it’s positive,” Chisholm said. “Your minimum annual return would be 11.3% even if the index increases only by a small amount. If somebody thinks that in two years the market will be greater than now, then it’s an excellent type of product,” he said.

Others agreed that as long as one is bullish, even moderately so, the product gives investors an attractive upside return.

“This is a view-based product,” said Irene Aldridge, managing partner at Able Alpha Trading Ltd., a New York registered advisory firm that caters to endowments, foundations and high-net-worth individuals. “It’s a very smart package for people believing the market is going to rise.”

Distribution factor

Commenting on the size of the transaction, Aldridge said that “Bank of America has a great distribution network. They’re one of the best shops.”

“The Merrill Lynch/Bank of America merger has brought together a very large distribution network and when the product

makes sense, they can distribute large issues quickly. But regardless of the size of your salesforce, you still have to show a product that makes sense for the investor in order to bring those large deals to market,” said Chisholm.

Chisholm noted that the success of the deal evidenced by its size may be easily explained by the appeal of the product.

“It captures most of what people are looking for. It has a decent return. It gives you a lot on the upside. And even if the index is down as long as it goes back up, investors will make up for it,” Chisholm said.

No principal guarantee

Advisers also pointed to the risk associated with this investment. Investors in the notes will be fully exposed to any index decline, according to the term sheet.

While she believes the investment is appealing to some, Aldridge said that she would not be offering it to her clients. .

“First, we do intraday trading, so we would not be looking at a two-year maturity. But I also think it’s pretty risky.

You’re exposed to the downside and most of our investors, institutional investors or high-net worth individuals, seek some kind of protection. This deal looks pretty on paper but you still have unlimited downside risk,” she said.

After the rally

“Whether it’s a great deal depends on who you talk to,” said Chisholm. “Due to the significant rise in the market in the last six months, there is a lower probability that it will continue at this pace. In fact there is more of a potential for downside than upside at this point,” said Chisholm.

Chisholm added that “Personally I would not be attracted to this investment because I have the suspicion that over the next two years, the economy will not be quite as positive as the market is showing right now. But it’s not to say this deal does not have its place.”

The notes will settle on Nov. 4.

The underwriters were Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC.

Fees are 2%.

Barclays to price double short leverage notes linked to 30Y Treasury Futures index via UBS

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Barclays Bank plc** plans to price two offerings of one-year 0% double short leverage securities inversely linked to the Barclays Capital 30Y Treasury Futures index, according to an FWP filing with the Securities and Exchange Commission.

UBS Financial Services Inc. and Barclays Capital Inc. are the underwriters.

The notes will price at 102.6.

The payout at maturity will be par minus 200% of the index return plus the

interest expense. The notes are not principal protected, so the payout will be reduced by any positive performance on the index on a two-times leveraged basis.

The interest expense will be an amount equal to the interest accrued on the principal amount at a rate per year equal to overnight Libor, compounded on each business day during the accrual period.

The notes will be called if the index increases by more than 35%. The redemption amount will be calculated in the same way as the payout at maturity.

The index reflects the return available by maintaining a rolling position in 30-year U.S. Treasury futures contracts. The index comprises a single 30-year Treasury futures contract at a time that is either the contract closest to expiration or the next 30-year Treasury futures contract scheduled to expire immediately following the front 30-year Treasury futures contract.

An issue of notes due Dec. 1, 2010 will price Nov. 24 and settle Nov. 30.

An issue of notes due Dec. 28, 2010 will price Dec. 21 and settle Dec. 24.

Citigroup plans to price upturn notes linked to MSCI EAFE index

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Citigroup Funding Inc.** plans to price 0% upturn notes due 2011 linked to the MSCI EAFE index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus 500% of any index

gain, subject to a maximum return that is expected to be 25% to 30% and will be set at pricing. Investors will be exposed to any index decline.

The notes will price in November.

Citigroup Global Markets Inc. is the agent.

Citigroup plans to price upturn notes linked to S&P BRIC 40 index

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Citigroup Funding Inc.** plans to price 0% upturn notes due 2011 linked to the S&P BRIC 40 index, according to an FWP filing with the

Securities and Exchange Commission.

The payout at maturity will be par plus 500% of any index gain, subject to a maximum return that is expected to be 31.25% to 36.25% and will be set at

pricing. Investors will be exposed to any index decline.

The notes will price in November.

Citigroup Global Markets Inc. is the agent.

Credit Suisse to sell 7.25%-9.5% callable yield notes linked to Russell 2000, S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due Nov. 30, 2010 linked to the Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 7.25% to 9.5% per

year, payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless either index falls to or below its knock-in level – 70% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing underlying index,

capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date beginning March 1, 2010.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse plans 6%-8% callable yield notes on Russell 2000, S&P

By *Susanna Moon*

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due May 27, 2010 linked to the Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 6% to 8% per year,

payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless either index falls to or below its knock-in level – 75% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing underlying index,

capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date beginning Feb. 1, 2010.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to sell 10%-12.5% callable yield notes linked to iShares MSCI EM, Russell 2000, S&P 500

By *Susanna Moon*

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 10% to 12.5% per year, payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless any of the indexes falls to or below its knock-in level – 70% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing underlying

index, capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date beginning March 1, 2010.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to sell 11.5%-14% callable yield notes linked to iShares MSCI EM, Russell 2000, S&P 500

By *Susanna Moon*

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 11.5% to 14% per year, payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless any of the underlyings falls to or below its knock-in level – 70% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing

underlying, capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date beginning June 3, 2010.

The notes are expected to price on Nov. 30 and settle on Dec. 3.

Credit Suisse Securities (USA) LLC is the underwriter.

Structured Products News

Credit Suisse to sell 8%-10% callable yield notes linked to iShares MSCI EM, Russell 2000, S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due May 27, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 8% to 10% per

year, with the exact rate to be set at pricing. Interest will be payable on Feb. 1, 2010, April 1, 2010 and the maturity date.

The payout at maturity will be par unless any of the underlyings falls to or below its knock-in level – 75% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing

underlying, capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to sell 9.5%-12% callable yield notes linked to iShares MSCI EM, Russell 2000, S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 9.5% to 12% per year, payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless any of the underlyings falls to or below its knock-in level – 70% of its initial level – during the life of the notes, in which case investors will receive par plus the

return of the worst-performing underlying, capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Credit Suisse Securities (USA) LLC is the underwriter.

Credit Suisse to sell 7.25%-10% callable yield notes linked to iShares MSCI EM, Russell 2000, S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Credit Suisse, Nassau Branch** plans to price callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The coupon will be 7.25% to 10% per year, payable quarterly, with the exact rate to be set at pricing.

The payout at maturity will be par unless any of the underlyings falls to or below its knock-in level – 55% of its initial level – during the life of the notes, in which case investors will receive par plus the return of the worst-performing

underlying, capped at a maximum payout of par.

The notes will be callable at par plus accrued interest on any interest payment date beginning June 3, 2010.

The notes are expected to price on Nov. 30 and settle on Dec. 3.

Credit Suisse Securities (USA) LLC is the underwriter.

Deutsche Bank plans enhanced participation securities linked to S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Deutsche Bank AG, London Branch** plans to price 0% enhanced participation securities due Dec. 30, 2010 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain,

up to a maximum return of 18% to 21%. The exact cap will be set at pricing.

Investors will be exposed to any decline in the index.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co.

Americas are the agents.

Structured Products News

Deutsche Bank plans capped BUyS linked to iShares MSCI EAFE, iShares MSCI Emerging Markets

By E. Janene Geiss

Philadelphia, Nov. 2 – **Deutsche Bank AG, London Branch** plans to price 0% capped Buffered Underlying Securities due May 31, 2011 linked to a basket of two indexes, according to an FWP filing with the Securities and Exchange Commission.

The basket includes a 70% weight of the iShares MSCI EAFE index fund and a 30% weight of the iShares MSCI Emerging Markets index fund.

The payout at maturity will be par plus 125% of any basket gain, subject to a maximum return of 18.5% to 24.75% that

will be set at pricing. Investors will receive par if the basket falls by 10% or less and will be exposed to any decline beyond 10%.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the underwriters.

Deutsche Bank plans capped BUyS linked to S&P 500, Russell 2000

By E. Janene Geiss

Philadelphia, Nov. 2 – **Deutsche Bank AG, London Branch** plans to price 0% capped Buffered Underlying Securities due May 31, 2011 linked to a basket of two indexes, according to an FWP filing with the Securities and Exchange Commission.

The basket includes a 60% weight of the S&P 500 index and a 40% weight of the Russell 2000 index.

The payout at maturity will be par plus 125% of any basket gain, subject to a maximum return of 15% to 21% that will be set at pricing. Investors will receive par

if the basket falls by 10% or less and will be exposed to any decline beyond 10%.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas are the underwriters.

Deutsche Bank plans three-year equity basket notes linked to seven ETFs

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Deutsche Bank AG, London Branch** plans to price equity basket notes due Nov. 30, 2012 linked to a basket of exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

The basket includes equal weights of the Oil Services Holdrs trust, Market

Vectors Gold Miners ETF, SPDR S&P Metals & Mining ETF, iShares Dow Jones U.S. Real Estate index fund, iShares MSCI EAFE index fund, PowerShares QQQ trust, series 1 and iShares Barclays 1-3 Year Treasury Bond fund.

On Dec. 7, 2010, Nov. 30, 2011 and at maturity, the notes will pay a coupon equal to the average of the basket funds' returns.

Each annual coupon will be subject to a floor of zero, and the return of each basket fund will be capped at 5.25% to 6.25%. The exact cap will be set at pricing.

In addition to the last coupon, the payout at maturity will be par.

The notes are expected to price Nov. 24 and settle Nov. 30.

Deutsche Bank Securities Inc. is the agent.

Deutsche Bank to price return optimization securities due 2012 linked to fund basket via UBS

By E. Janene Geiss

Philadelphia, Nov. 2 – **Deutsche Bank AG** plans to price return optimization securities with contingent protection due Nov. 30, 2012 linked to a basket of three exchange-traded funds, according to an FWP filing with the Securities and Exchange Commission.

UBS Financial Services Inc. and

Deutsche Bank Securities will act as agents.

The basket consists of the Standard & Poor's Depository Receipts with a 40% weight, iShares MSCI EAFE Index Fund with a 40% weight and the iShares MSCI Emerging Markets Index Fund with a 20% weight.

The payout at maturity will be par of \$10.00 plus 1.5 times any gain on the basket,

capped at a return of between 38.5% and 44.5%, with the exact cap set at pricing.

If the final basket level is equal to or greater than 60% of its initial level, the payout will be par. Investors will lose 1% for every 1% the basket decreases by more than the trigger level of 60%.

The notes will price on Nov. 24 and settle on Nov. 30.

Goldman Sachs to sell leveraged buffered notes on S&P 500, MSCI EAFE

By Susanna Moon

Chicago, Nov. 2 – **Goldman Sachs Group, Inc.** plans to price two-year 0% leveraged buffered equity index-linked notes linked to a basket of two indexes, according to a 424B2 filing with the Securities and Exchange Commission.

The basket consists of the S&P 500 index with a weight of 25% and the MSCI EAFE index with a weight of 75%.

The payout at maturity will be par plus 1.5 times any gain in the basket, up to a maximum settlement amount of between \$1,225 and \$1,255 per \$1,000 principal

amount. The exact cap will be set at pricing.

Investors will receive par if the basket falls by less than 11.5% and will be exposed to losses beyond 11.5%.

Goldman, Sachs & Co. is the underwriter.

HSBC Bank plans 28-month absolute return CDs linked to S&P 500 index

By Susanna Moon

Chicago, Nov. 2 – **HSBC Bank USA, NA** plans to price 0% absolute return certificates of deposit due March 28, 2012 linked to the S&P 500 index, according to a term sheet.

If the index never closes above the upper barrier or below the lower barrier, the payout at maturity will be par plus the absolute value of the index return.

The upper barrier will be 122% to 127% of the initial index level, and the lower

barrier will be 85% of the initial level. The exact upper barrier will be set at pricing.

Otherwise, the payout will be par.

The CDs are expected to price on Nov. 23 and settle on Nov. 27.

HSBC Securities (USA) Inc. is the agent.

HSBC plans bullish skewed absolute return CDs linked to Russell 2000

By Susanna Moon

Chicago, Nov. 2 – **HSBC USA Inc.** plans to price 0% bullish skewed absolute return certificates of deposit due March 28, 2012 linked to the Russell 2000 index, according to a term sheet.

If the index does not close above the upper barrier or below the lower barrier during the life of the notes, the payout at maturity will be par plus the absolute value of the index return.

The upper barrier will be 130% to 140%

of the initial index level, and the lower barrier will be 85% of the initial level.

Otherwise the payout will be par.

The CDs will price on Nov. 23 and settle on Nov. 27.

HSBC Securities (USA) Inc. is the agent.

HSBC to sell five-year best of performance notes linked to S&P 500

By Susanna Moon

Chicago, Nov. 2 – **HSBC Bank USA, NA** plans to price 0% best of performance notes due Nov. 18, 2014 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

A trigger event will occur if the index falls below the barrier level – 60% of the initial level – during the life of the notes.

If a trigger event has occurred, the payout at maturity will be par plus any index gain. Investors will receive par for losses up to 10% and will share in losses

beyond 10%.

If a trigger event does not occur, the payout will be par plus the greater of the 20.25% contingent minimum return and the index return.

The notes are expected to price on Nov. 13 and settle on Nov. 18.

HSBC Bank plans six-year sector selector CDs linked to ETF basket

By Jennifer Chiou

New York, Nov. 2 – **HSBC Bank**

USA, NA plans to price 0% sector selector certificates of deposit with minimum return due Nov. 25, 2015 linked to a basket of exchange-traded funds, according to a term sheet.

The basket includes the iShares MSCI Emerging Markets index fund, Market Vectors Gold Miners, Energy Select Sector SPDR fund, Financial Select Sector SPDR

fund, Healthcare Select Sector SPDR fund and Semiconductor Holdrs Trust.

The payout at maturity will be par plus the sum of the locked-in returns, subject to a minimum return of 4%.

On Nov. 20 of each year, the fund that has experienced the highest return on that day will be selected and its return will be the locked-in return for that observation date, subject to a cap that is expected to be 8% to 11% and will be set at pricing. This

fund will then be removed from the basket.

The CDs will be putable annually on the anniversary of the trade date. Investors will receive the then-current market value of the CDs minus an early redemption charge of 3% in the first year, 2% in the second year and 1% in the third year. There is no charge in years four, five and six.

The CDs are expected to price on Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC plans six-year annual income opportunity CDs linked to Global Industry Titans stock basket

By Jennifer Chiou

New York, Nov. 2 – **HSBC Bank**

USA, NA plans to price annual income opportunity series 4 certificates of deposit due Nov. 30, 2015 linked to a basket of stocks, according to a term sheet.

The basket includes ABB Ltd., BP plc,

Cameco Corp., Cemex SAB de CV, China Mobile Ltd., Corning Inc., Credit Suisse Group, CSX Corp., Petroleo Brasileiro and SAP AG.

Interest is payable annually and will equal the average of the returns on the basket stocks, subject to a floor of zero.

Each stock's return will be capped at 9% to 13%, with the exact cap to be set at pricing, and will have a floor of negative 30%.

The payout at maturity will be par.

The CDs will price on Nov. 24 and settle on Nov. 30.

HSBC Securities (USA) Inc. is the agent.

HSBC plans six-year annual income opportunity CDs linked to U.S. Industry Titans stock basket

By Jennifer Chiou

New York, Nov. 2 – **HSBC Bank**

USA, NA plans to price annual income opportunity series 5 certificates of deposit with minimum annual coupon due Nov. 30, 2015 linked to a basket of stocks, according to a term sheet.

The basket includes Biogen Idec Inc.,

eBay Inc., Hess Corp., Lowe's Cos., Inc., Nucor Corp., PepsiCo, Inc., U.S. Bancorp, Viacom Inc. (class B shares), Waste Management, Inc. and Yum! Brands, Inc.

Interest is payable annually and will equal the average of the returns on the basket stocks, subject to a floor of negative 30% for each stock. Each

stock's return will be capped at 9% to 13%, with the exact cap to be set at pricing.

The payout at maturity will be par.

The CDs will price on Nov. 24 and settle on Nov. 30.

HSBC Securities (USA) Inc. is the agent.

HSBC plans to price CDs with minimum return linked to Dow Industrials

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC Bank**

USA, NA plans to price 0% certificates of deposit with minimum return due Nov. 24, 2015 linked to the Dow Jones Industrial Average, according to a term sheet.

The payout at maturity will be par plus the greater of the index return and the minimum return, which is expected to be

1% to 6% and will be set at pricing.

The final index level used to calculate the index return will be the average of the index's closing levels on Feb. 19, May 19, Aug. 19 and Nov. 19 of each year during the life of the CDs.

The CDs will be putable on Nov. 29, 2010, Nov. 29, 2011, Nov. 29, 2012, Nov. 29, 2013 and Nov. 28, 2014. The

redemption amount will be the then-current market value of the CDs minus an early redemption charge of 3% in year one, 2% in year two and 1% in year three. There is no charge in years four through six.

The CDs will price Nov. 19 and settle Nov. 24.

HSBC Securities (USA) Inc. is the agent.

HSBC plans to price CDs linked to Dow Jones – UBS Commodity index

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC Bank USA, NA** plans to price 0% certificates of deposit due Nov. 24, 2015 linked to the Dow Jones – UBS Commodity index, according to a term sheet.

The payout at maturity will be par plus any index gain. Investors will receive

at least par.

The final index level used to calculate the index return will be the average of the index's closing levels on Feb. 19, May 19, Aug. 19 and Nov. 19 of each year during the life of the CDs.

The CDs will be putable on Nov. 29, 2010, Nov. 29, 2011, Nov. 29, 2012, Nov. 29, 2013 and Nov. 28, 2014. The

redemption amount will be the then-current market value of the CDs minus an early redemption charge of 3% in year one, 2% in year two and 1% in year three. There is no charge in years four through six.

The CDs will price Nov. 19 and settle Nov. 24.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 13-month accelerated market participation securities tied to Dow Jones Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Dec. 27, 2010 linked to the Dow Jones Euro Stoxx 50 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 24% to 29% and will be set at pricing. Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 13-month accelerated market participation securities linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Dec. 27, 2010 linked to the Russell 2000 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 25.5% to 30.5% and will be set at pricing. Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 13-month accelerated market participation securities linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Dec. 27, 2010 linked to the S&P 500 index, according to

an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 20% to 24% and will be set at pricing.

Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 15-month accelerated market participation securities tied to Dow Jones Euro Stoxx 50

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Feb. 25, 2011 linked to the Dow Jones Euro Stoxx 50

index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 23% to 28%

and will be set at pricing. Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 15-month accelerated market participation securities linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Feb. 25, 2011 linked to the Russell 2000 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 25.5% to 30.5% and will be set at pricing. Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price 15-month accelerated market participation securities linked to S&P 500

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% accelerated market participation securities due Feb. 25, 2011 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par plus triple any index gain, subject to a maximum return that is expected to be 19% to 23% and will be set at pricing. Investors will be fully exposed to any index decline.

The notes will price Nov. 20 and settle Nov. 25.

HSBC Securities (USA) Inc. is the agent.

HSBC to price step performance securities linked to S&P 500 via UBS

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **HSBC USA Inc.** plans to price 0% step performance securities due Nov. 30, 2011 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

UBS Financial Services Inc. is the agent.

If the index return is positive, the payout at maturity will be

par of \$10 plus the greater of the step return and the index return. The step return is expected to be 16% to 19% and will be set at pricing.

If the index return is negative, investors will be fully exposed to the loss.

The notes are expected to price Nov. 24 and settle Nov. 30.

Structured Products News

JPMorgan to price 11.5% reverse convertibles linked to Apple

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 11.5% reverse convertible notes due Nov. 30, 2010 linked to **Apple Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Apple shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Apple

shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price 10% reverse convertibles linked to Apple

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 10% reverse convertible notes due Nov. 30, 2010 linked to **Apple Inc.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Apple shares fall below 80% of the initial price during the life of the notes and finish below the initial price, in which case the payout will be a number of Apple

shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price 13.5% reverse convertibles linked to Bank of America

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 13.5% reverse convertible notes due Nov. 30, 2010 linked to **Bank of America Corp.** shares, according to an FWP filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Bank of America shares fall below 65% of the initial price during the life

of the notes and finish below the initial price, in which case the payout will be a number of Bank of America shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price 12% reverse convertibles linked to Bank of America

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 12% reverse convertible notes due Nov. 30, 2010 linked to **Bank of America Corp.** shares, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless Bank of America shares fall below 65% of the initial price during the life of the notes and finish below the initial price, in which case the payout will

be a number of Bank of America shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price 12% reverse convertibles linked to Noble

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 12% reverse convertible notes due Nov. 30, 2010 linked to **Noble Corp.** shares, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless Noble shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case

the payout will be a number of Noble shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price 10.5% reverse convertibles linked to Noble

New York, Nov. 2 – **JPMorgan Chase & Co.** plans to price 10.5% reverse convertible notes due Nov. 30, 2010 linked to **Noble Corp.** shares, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par in cash unless Noble shares fall below 75% of the initial price during the life of the notes and finish below the initial price, in which case

the payout will be a number of Noble shares equal to \$1,000 divided by the initial price.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

JPMorgan is the agent.

JPMorgan to price contingent coupon CDs due 2014 linked to 10 stocks

By *Angela McDaniels*

Tacoma, Wash., Nov. 2 – **JPMorgan Chase Bank, NA** plans to price contingent coupon certificates of deposit due Nov. 28, 2014 linked to a basket of common stocks, according to a term sheet.

The basket includes equal weights of Amazon.com, Inc., Clorox Co., Deere

& Co., FedEx Corp., McDonald's Corp., Newmont Mining Corp., PepsiCo, Inc., Schlumberger NV (Schlumberger Ltd), Wells Fargo & Co. and Wal-Mart Stores, Inc.

Interest will be payable semiannually and will equal the sum of the weighted returns of the basket stocks, subject to a floor of 0.5% per year in each interest

period.

For each basket stock, the return will be subject to a cap of at least 4.25%. The exact cap will be set at pricing.

The CDs are expected to price Nov. 24 and settle Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

JPMorgan to price contingent coupon CDs due 2015 linked to 10 stocks

By *Angela McDaniels*

Tacoma, Wash., Nov. 2 – **JPMorgan Chase Bank, NA** plans to price contingent coupon certificates of deposit due Nov. 28, 2015 linked to a basket of common stocks, according to a term sheet.

The basket includes equal weights of Amazon.com, Inc., Clorox Co., Deere

& Co., FedEx Corp., McDonald's Corp., Newmont Mining Corp., PepsiCo, Inc., Schlumberger NV (Schlumberger Ltd), Wells Fargo & Co. and Wal-Mart Stores, Inc.

Interest will be payable annually and will equal the sum of the weighted returns of the basket stocks, subject to a floor of

1%.

For each basket stock, the return will be subject to a cap of 8% to 12%. The exact cap will be set at pricing.

The CDs are expected to price Nov. 24 and settle Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

JPMorgan to price contingent coupon CDs linked to basket of stocks

By *Angela McDaniels*

Tacoma, Wash., Nov. 2 – **JPMorgan Chase Bank, NA** plans to price contingent coupon certificates of deposit due Nov. 28, 2014 linked to a basket of stocks, according to a term sheet.

The equally weighted basket includes the common stocks of CVS Caremark Corp., Costco Wholesale

Corp., Coca-Cola Co., McDonald's Corp., Monsanto Co., Microsoft Corp., Newmont Mining Corp., Procter & Gamble Co. and Wells Fargo & Co. and the American Depository Shares of Nokia Corp.

Interest will be payable annually and will equal the sum of the weighted returns of the basket stocks.

For each basket stock, the return will be subject to a cap of at least 9% and a floor of negative 35%. The exact cap will be set at pricing.

The payout at maturity will be par.

The CDs are expected to price Nov. 24 and settle Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

JPMorgan plans CDs linked to JPMorgan Optimax Market-Neutral index

By Susanna Moon

Chicago, Nov. 2 – **JPMorgan Chase Bank, NA** plans to price 0% certificates of deposit due May 30, 2014 linked to the JPMorgan Optimax Market-Neutral index, according to a term sheet.

The payout at maturity will be par plus at least 110% of any index gain, with the exact participation rate to be set at pricing.

Investors will receive at least par.

The index references the value of a synthetic portfolio of 18 commodity constituents, each of which is a sub-index of the S&P GSCI index and is intended to serve as a benchmark value for a particular commodity.

The index is rebalanced monthly to reset the total weighting of the constituents to zero and applies certain volatility and diversification constraints. After accounting

for these factors, the index will generally take long synthetic positions in the constituents with positive estimated future returns and short synthetic positions in the constituents with negative estimated future returns.

The CDs are expected to price on Nov. 24 and settle on Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

JPMorgan plans to price CDs linked to JPMorgan Efficiente (USD) index

By Susanna Moon

Chicago, Nov. 2 – **JPMorgan Chase Bank, NA** plans to price 0% certificates of deposit due Nov. 30, 2015 linked to the JPMorgan Efficiente (USD) index, according to a term sheet.

The payout at maturity will be par plus at least 100% of any index gain, with the exact participation rate to be set at

pricing.

Investors will receive at least par.

The index is a notional dynamic basket that tracks the excess returns of a portfolio of nine indexes above the JPMorgan Cash Index USD 3 Month. It is based on the “modern portfolio theory” approach to asset allocation, which suggests how a rational investor

should allocate their capital across the available universe of assets to maximize return for a given risk appetite.

The CDs are expected to price on Nov. 24 and settle on Nov. 30.

J.P. Morgan Securities Inc. is the agent. Incapital LLC is the distributor.

RBC plans step performance securities on iShares MSCI EAFE via UBS

By Susanna Moon

Chicago, Nov. 2 – **Royal Bank of Canada** plans to price 0% step performance securities due Nov. 30, 2011 linked to the iShares MSCI EAFE index fund, according to an FWP filing with the Securities and

Exchange Commission.

UBS Financial Services Inc. and RBC Capital Markets Corp. are the agents.

If the index return is positive, the payout at maturity will be par of \$10 plus the greater of the step return and the index

return. The step return is expected to be 22% to 25% and will be set at pricing.

If the index return is negative, investors will be fully exposed to the loss.

The notes are expected to price Nov. 24 and settle Nov. 30.

SunTrust Bank plans to sell certificates of deposit linked to gold

By Susanna Moon

Chicago, Nov. 2 – **SunTrust Bank** plans to price 0% certificates of deposit due Nov. 26, 2014 linked to the price of gold, according to a term sheet.

If the price of gold rises above the upper barrier on any day during the life of the CDs, the payout at maturity will be par plus

10%.

Otherwise, the payout will be par plus the greater of 10% and the gold return.

The upper barrier is expected to be 185% to 195% of the initial gold price, with the exact amount to be set at pricing.

The CDs will settle on Nov. 25.

SunTrust Bank to sell certificates of deposit linked to Dow Industrials

By Susanna Moon

Chicago, Nov. 2 – **SunTrust Bank** plans to price 0% certificates of deposit due Nov. 25, 2014 linked to the Dow Jones Industrial Average, according to a term sheet.

The payout will be par plus the greater of 10% and the index return, up to a maximum appreciation of 30% to 40%.

The CDs will settle on Nov. 24.

Incapital is the distributor.

UBS plans performance notes with contingent protection tied to S&P 500

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **UBS AG** plans to price 0% performance securities with contingent protection due Nov. 28, 2014 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par plus 100% to 110% of the index return. The exact participation rate will be set at pricing.

If the index return is between zero and negative 50%, the payout will be par.

If the index return is less than negative 50%, the payout will be par plus the index return.

The notes are expected to price Nov. 24 and settle Nov. 30.

UBS Securities LLC and UBS Investment Bank are the underwriters.

UBS plans to price performance securities linked to S&P 500 index

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **UBS AG** plans to price 0% performance securities with contingent protection due Nov. 28, 2014 linked to the S&P 500 index, according to an FWP filing with the Securities and Exchange Commission.

If the index return is positive, the payout at maturity will be par of \$10 plus 106% to 116% of the index return. The exact participation rate will be set at pricing.

If the index return is between zero and negative 50%, the payout will be par.

If the index return is less than negative 50%, the payout will be par plus the index return.

The notes are expected to price Nov. 24 and settle Nov. 30.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

UBS to sell autocallable optimization securities on Energy Select SPDR

By Susanna Moon

Chicago, Nov. 2 – **UBS AG** plans to price 0% autocallable optimization securities with contingent protection due Dec. 2, 2010 linked to the Energy Select Sector SPDR fund, according to an FWP filing with the Securities and Exchange Commission.

If the fund closes above its initial share price on any observation date, the notes will be called at par of \$10 plus an annualized return of 16.5% to 20.5%. The exact call premium will be set at pricing.

If the notes are not called, the payout at maturity will be par unless the share price

finishes at less than 75% of the initial price, in which case investors will receive par plus the share price return.

The notes are expected to price on Nov. 24 and settle on Nov. 30.

UBS Financial Services Inc. and UBS Investment Bank are the underwriters.

Wells Fargo plans certificates of deposit tied to commodities basket

By Jennifer Chiou

New York, Nov. 2 – **Wells Fargo Bank NA** plans to issue contingent annual interest certificates of deposit due Nov. 30, 2015 linked to a basket of commodities, according to a term sheet.

The basket includes equal weights of West Texas Intermediate crude oil, natural

gas, corn, soybeans, the S&P GSCI Wheat Index Excess Return, the S&P GSCI Livestock Index Excess Return, grade A copper, gold, silver and platinum.

The contingent coupon, payable annually, will be determined using the basket return on annual valuation dates in November. Each component's return will

be capped at 11% to 14%, with a floor of negative 20%.

The payout at maturity will be par. The CDs will price on Nov. 20 and settle on Nov. 30.

The CDs will be FDIC insured. Morgan Stanley & Co. Inc. is the distributor.

Structured Products News

New Issue:

ABN Amro sells \$500,000 21.25% reverse exchangeables linked to Bank of America

By Susanna Moon

Chicago, Nov. 2 – **ABN Amro Bank NV** priced \$500,000 of 21.25% annualized Knock-in Reverse Exchangeable Securities due Feb. 4, 2010 linked to the common stock of **Bank of America**

Corp., according to a 424B2 filing with the Securities and Exchange Commission.

Interest is payable monthly.

Investors will receive par at maturity unless Bank of America stock falls by more than 25% of the initial share price during

the life of the notes and finishes below the initial share price, in which case the payout will be a number of Bank of America shares equal to \$1,000 divided by the initial share price.

RBS Securities Inc. is the agent.

Issuer:	ABN Amro Bank NV		
Issue:	Knock-in Reverse Exchangeable Securities		the knock-in price during the life of the notes and finishes below the initial price, in which case 68.587 Bank of America shares
Underlying stock:	Bank of America Corp. (NYSE: BAC)	Initial share price:	\$14.58
Amount:	\$500,000	Knock-in price:	\$10.94, or 75% of initial price
Maturity:	Feb. 4, 2010	Pricing date:	Oct. 30
Coupon:	21.25%, payable monthly	Settlement date:	Nov. 4
Price:	Par	Agent:	RBS Securities Inc.
Payout at maturity:	Par unless the stock price dips below	Fees:	1.75%

New Issue:

Bank of America prices \$60 million Capped Leveraged Index Return Notes linked to gold

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** priced \$60 million of 0% Capped Leveraged Index Return Notes due Nov. 1, 2011 linked to the gold spot price, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus double

any gain in the gold spot price, up to a maximum return of 31.6%.

Investors will receive par if the price falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

Merrill Lynch & Co. and First Republic Securities Co., LLC are the agents.

Issuer:	Bank of America Corp.		
Issue:	Capped Leveraged Index Return Notes		if price declines by 10% or less; 1% loss for every 1% decline beyond 10%
Underlying commodity:	Gold	Initial gold spot price:	\$1,040.50
Amount:	\$60 million	Pricing date:	Oct. 29
Maturity:	Nov. 1, 2011	Settlement date:	Nov. 5
Coupon:	0%	Agents:	Merrill Lynch & Co. and First Republic Securities Co., LLC
Price:	Par of \$10	Fees:	2%
Payout at maturity:	Par plus double any increase in the gold spot price, capped at 31.6%; par		

Structured Products News

New Issue:

Bank of America prices \$42.85 million step up notes linked to ruble, rupee, rupiah

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Bank of America Corp.** priced \$42.85 million of 0% currency-linked step up notes due Nov. 1, 2011 linked to a basket of currencies, according to a 424B2 filing with the Securities and Exchange Commission.

The basket includes the Russian ruble with a 33.34% weight, the Indian rupee with a 33.33% weight and the Indonesian rupiah with a 33.33% weight.

If the basket appreciates relative to the dollar, the payout at maturity will be par of \$10 plus the greater of 11.25% and the

basket gain.

Investors will be exposed to any depreciation in the basket relative to the dollar, subject to a minimum payout of 95% of par.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the agents.

Issuer:	Bank of America Corp.		
Issue:	Currency-linked step up notes		
Underlying currencies:	Russian ruble (33.34% weight), Indian rupee (33.33% weight) and Indonesian rupiah (33.33% weight)	Initial exchange rates:	to dollar; par minus lesser of basket decline and 5% if basket depreciates relative to dollar
Amount:	\$42.85 million		29.2467 rubles per dollar; 47.52 rupees per dollar; 9,701 rupiah per dollar
Maturity:	Nov. 1, 2011	Pricing date:	Oct. 29
Coupon:	0%	Settlement date:	Nov. 5
Price:	Par of \$10	Agents:	Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC
Payout at maturity:	Par plus greater of 11.25% and basket gain if basket appreciates relative	Fees:	1.75%

New Issue:

Bank of America sells \$36.96 million capped leveraged notes on Rogers commodity index

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** priced \$36.96 million of 0% Capped Leveraged Index Return Notes due Nov. 1, 2011 linked to the Rogers International Commodity Index – Excess

Return, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus double any gain in the index, up to a maximum return of 33.9%.

Investors will receive par if the price falls by up to 10% and will lose 1% for every 1% decline beyond 10%.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the agents.

Issuer:	Bank of America Corp.		
Issue:	Capped Leveraged Index Return Notes		
Underlying index:	Rogers International Commodity Index – Excess Return	Initial index level:	2,396.1
Amount:	\$36.96 million	Pricing date:	Oct. 29
Maturity:	Nov. 1, 2011	Settlement date:	Nov. 5
Coupon:	0%	Agents:	Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC
Price:	Par of \$10		LLC
Payout at maturity:	Par plus double any index gain,	Fees:	2%

Structured Products News

New Issue:

Bank of America sells \$39.5 million Accelerated Return Notes linked to MSCI EAFE index

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** priced \$39.5 million of 0% Accelerated Return Notes due Jan. 14, 2011 linked to the MSCI EAFE index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10.00 plus triple any gain in the index, up to a maximum payment of \$12.07 per note. Investors will be exposed to any index decline.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the agents.

Issuer:	Bank of America Corp.	Initial level:	1,548.82
Issue:	Accelerated Return Notes	Pricing date:	Oct. 29
Underlying index:	MSCI EAFE index	Settlement date:	Nov. 5
Amount:	\$39.5 million	Agents:	Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC
Maturity:	Jan. 14, 2011	Fees:	2%
Coupon:	0%		
Price:	Par of \$10.00		
Payout at maturity:	Par plus 300% of any index gain, capped at 20.7%; exposure to any losses		

New Issue:

Bank of America sells \$38.65 million 0% Mitts linked Dow Jones – UBS Commodity index

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** priced \$38.65 million of 0% Market Index Target-Term Securities due Nov. 4, 2014 linked to the Dow Jones – UBS

Commodity Index – Excess Return, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10.00 plus any index gain, up to a

maximum of \$23.40 per note.

Investors will receive at least par.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC are the agents.

Issuer:	Bank of America Corp.	Payout at maturity:	Par plus any index gain, capped at \$23.40 per note; floor of par
Issue:	Market Index Target-Term Securities	Initial level:	134.7712
Underlying index:	Dow Jones – UBS Commodity Index – Excess Return	Pricing date:	Oct. 29
Amount:	\$38.65 million	Settlement date:	Nov. 5
Maturity:	Nov. 4, 2014	Agents:	Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC
Coupon:	0%	Fees:	2.5%
Price:	Par of \$10		

Structured Products News

New Issue:

Bank of America sells \$21.3 mln 0% Currency Mitts linked to real, ruble

By Susanna Moon

Chicago, Nov. 2 – **Bank of America Corp.** priced \$21.3 million of 0% Currency Market Index Target-Term Securities due Sept. 9, 2011 linked to equal weights of the Brazilian real and the Russian ruble

relative to the dollar, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par of \$10 plus five times any basket gain, up to a maximum of \$12.45 per note.

Investors will share in losses with a minimum payout of at least \$9.50 per note.

Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co. are the agents.

Issuer:	Bank of America	Initial spot rates:	24.5%; floor of 95% of par
Issue:	Market Index Target-Term Securities	Pricing date:	1.7436 for the Brazilian real, and
Underlying currencies:	Brazilian real and the Russian ruble, equally weighted versus the dollar	Settlement date:	29.2467 for the Russian ruble
Amount:	\$21.3 million	Agents:	Oct. 29
Maturity:	Nov. 1, 2011	Fees:	Nov. 5
Coupon:	0%		Merrill Lynch, Pierce, Fenner & Smith Inc.; First Republic Securities Co.
Price:	Par of \$10		1.75%
Payout at maturity:	Par plus 500% of any basket gain, at		

New Issue:

Barclays prices \$1 million Buffered Super Track notes linked to Dow Jones-UBS Commodity Index

New York, Nov. 2 – **Barclays Bank plc** priced \$1 million of 0% Buffered Super Track note notes due April 29, 2011 linked to **Dow Jones-UBS Commodity Index** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain, capped at 17.5%. Investors will receive par if the index falls by up to 15% and will lose 1% for every 1% decline beyond 15%.

Barclays Capital is the agent.

Issuer:	Barclays Bank plc	Payout at maturity:	Par plus any index gain, capped at 17.5%; par if index declines by 15% or less; 1% loss for every 1% decline beyond 15%
Issue:	Buffered Super Track note notes	Initial price:	\$131.6834
Underlying stock:	Dow Jones-UBS Commodity Index	Pricing date:	Oct. 28
Amount:	\$1 million	Settlement date:	Nov. 2
Maturity:	April 29, 2011	Agent:	Barclays Capital
Coupon:	0%		
Price:	Par		

New Issue:

Barclays prices \$1 billion add-on to iPath S&P 500 VIX Short-Term Futures ETNs

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Barclays Bank plc** priced an additional \$1 billion of iPath S&P 500 VIX Short-Term Futures exchange-traded notes due Jan. 30, 2019, according to a 424B3 filing with the Securities and Exchange Commission.

The company priced \$250 million of the notes on Jan. 29, 2009, \$250 million more on June 29 and another \$1 billion on July 21. The total amount of notes priced is now \$2.5 billion.

The notes are linked to the S&P 500 VIX Short-Term Futures Index Total Return, which measures the return from a daily rolling long position in the first- and second-month CBOE Volatility index

futures contracts. The total return feature of the index is based on interest accrual and reinvestment into the return of the notional value of the index based on the three-month U.S. Treasury rate.

The CBOE Volatility index reflects forward implied volatility of the S&P 500 index at various points along the volatility forward curve and is calculated based on the prices of put and call options on the S&P 500.

The payout at maturity or upon redemption will be equal to the then-current closing indicative value.

The closing indicative value is initially \$100. On each subsequent day, it will equal (1) the closing indicative value on the

previous day multiplied by (2) the daily index factor minus (3) an investor fee.

The daily index factor equals the closing level of the index on that day divided by the closing level for the previous day. The investor fee is initially zero. On each subsequent day, it will equal 0.89% multiplied by the closing indicative value on the previous day multiplied by the daily index factor on that day divided by 365.

The notes are puttable at any time, subject to a minimum of 25,000 notes and a redemption charge equal to 0.05% of the closing indicative value.

The notes are listed on NYSE Arca under the symbol “VXX.”

Barclays Capital Inc. is the agent.

Issuer:	Barclays Bank plc		investor fee
Issue:	iPath S&P 500 VIX Short-Term Futures exchange-traded notes	Put option:	At any time, subject to a minimum of 25,000 notes and a 0.05% redemption charge; payout determined in same way as at maturity
Underlying index:	S&P 500 VIX Short-Term Futures Index Total Return		
Amount:	\$2.5 billion, increased from \$250 million	Pricing dates:	Jan. 29, 2009 for original \$250 million; June 29 for additional \$250 million; July 21 for \$1 billion; Nov. 2 for additional \$1 billion
Maturity:	Jan. 30, 2019		
Coupon:	0%	Settlement dates:	Feb. 3, 2009 for original issue; July 2 for first add-on; July 24 for second add-on; Nov. 5 for third add-on
Price:	Par of \$100	Agent:	Barclays Capital Inc.
Payout at maturity:	An amount equal to the then-current closing indicative value, which on each day equals the closing indicative value on the previous day multiplied by the daily index factor minus an	Fees:	None
		Listing:	NYSE Arca: VXX

Structured Products News

New Issue:

Goldman Sachs prices \$97.31 million autocallable notes linked to Russell 2000

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Goldman Sachs Group, Inc.** priced \$97.31 million of 0% autocallable index-linked notes due Aug. 5, 2010 linked to the Russell 2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

Goldman, Sachs & Co. and J.P. Morgan Securities Inc. are the agents.

The notes will be automatically called at par plus 7% if the index closes at or above 107% of its initial index level on any Monday during the life of the notes, including the final valuation date.

If the notes are not called and the index closes below 78.5% of its initial level on any day during the life of the notes, the payout at maturity will be par plus the index return. Otherwise, the payout will be par plus the greater of 2% and the index return.

Issuer:	Goldman Sachs Group, Inc.	Call:	return and 2%
Issue:	Autocallable index-linked notes		Automatically at par plus 7% if index closes at or above 107% of initial index level on any Monday
Underlying index:	Russell 2000	Initial index level:	580.22
Amount:	\$97,305,000	Pricing date:	Oct. 29
Maturity:	Aug. 5, 2010	Settlement date:	Nov. 3
Coupon:	0%	Agents:	Goldman, Sachs & Co. and J.P. Morgan Securities Inc.
Price:	Par	Fees:	0.8%
Payout at maturity:	Par plus index return if index ever closes below 78.5% of its initial level; otherwise, par plus greater of index		

New Issue:

Goldman Sachs sells \$51.33 million leveraged buffered notes linked to S&P 500

By Susanna Moon

Chicago, Nov. 2 – **Goldman Sachs Group, Inc.** priced \$51.33 million of 0% leveraged buffered equity index-linked notes due Nov. 17, 2010 linked to the S&P 500 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus double any index gain, up to the maximum settlement amount of \$1,138.20.

Investors will receive par if the index falls by up to 10% and will lose 1.1111% for each 1% drop beyond 10%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	Initial index level:	1,036.19
Issue:	Leveraged buffered equity index-linked notes	Pricing date:	Oct. 30
Underlying index:	S&P 500 index	Settlement date:	Nov. 4
Amount:	\$51,331,000	Underwriter:	Goldman, Sachs & Co.
Maturity:	Nov. 17, 2010	Fees:	1.1%
Coupon:	0%		
Price:	Par		
Payout at maturity:	Par plus 200% of any index gain, capped at \$1,138.20 per note; par if index falls by up to 10% and 1.1111% loss for each 1% drop beyond 10%		

Structured Products News

New Issue:

Goldman Sachs sells \$8.63 mln buffered notes linked to Russell 2000

By *Susanna Moon*

Chicago, Nov. 2 – **Goldman Sachs Group, Inc.** priced \$8.63 million of 0% buffered equity index-linked notes due June 22, 2012 linked to the Russell

2000 index, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par plus any index gain.

Investors will receive par if the index falls by up to 15% and will lose 1.1765% for each 1% drop beyond 15%.

Goldman, Sachs & Co. is the underwriter.

Issuer:	Goldman Sachs Group, Inc.	index falls by up to 15% and
Issue:	Buffered equity index-linked notes	1.1765% loss for each 1% drop
Underlying index:	Russell 2000 index	beyond 15%
Amount:	\$8,631,000	Initial index level:
Maturity:	June 22, 2012	Pricing date:
Coupon:	0%	Settlement date:
Price:	Par	Underwriter:
Payout at maturity:	Par plus any index gain; par if	Fees:
		0.175%

New Issue:

JPMorgan prices \$2 million 17.25% reverse convertibles linked to Corning

New York, Nov. 2 – **JPMorgan Chase & Co.** priced \$2 million of 17.25% reverse convertible notes due May 5, 2010 linked to **Corning Inc.** shares, according to a 424B2 filing with the Securities and Exchange Commission.

The payout at maturity will be par in cash unless Corning

shares fall below the protection price of \$11.055, 75% of the initial price of \$14.74, during the life of the notes and finish below the initial price in which case the payout will be 67.8426 shares of Corning stock.

JPMorgan is the agent.

Issuer:	JPMorgan Chase & Co.	below the initial price, in which case
Issue:	Reverse convertible notes	67.8426 shares of Corning stock
Underlying stock:	Corning Inc. (Symbol: GLW)	Initial price:
Amount:	\$2 million	Protection price:
Maturity:	May 5, 2010	Exchange ratio:
Coupon:	17.25%, payable monthly	Pricing date:
Price:	Par	Settlement date:
Payout at maturity:	Par in cash unless Corning shares fall	Agent:
	below the protection price of \$11.055,	Fees:
	75% of the initial price, and finish	1%, including 0.5% for selling conces-
		sions

Structured Products News

New Issue:

Morgan Stanley prices \$5 million capped capital-protected notes linked to iShares MSCI EAFE

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Morgan Stanley** priced \$5 million of 0% capped capital-protected notes due Nov. 6, 2014 linked to the iShares MSCI EAFE index fund, according to an FWP filing with the Securities and Exchange

Commission.

The payout at maturity will be par of \$10 plus the change in the exchange-traded fund's share price from the initial share price to the final share price, subject to a minimum payout of par and a maximum return of 61%.

The final share price will equal the average of the fund's share prices for each day during the observation period, which will run from Aug. 1, 2014 through Nov. 3, 2014.

Morgan Stanley & Co. Inc. is the agent.

Issuer:	Morgan Stanley	Initial share price:	and cap of 161% of par
Issue:	Capped capital-protected notes	Final share price:	\$53.30
Underlying ETF:	iShares MSCI EAFE index fund	Pricing date:	Average of fund's share prices on each day from Aug. 1, 2014 through Nov. 3, 2014
Amount:	\$5 million	Settlement date:	Oct. 30
Maturity:	Nov. 6, 2014	Agent:	Nov. 6
Coupon:	0%	Fees:	Morgan Stanley & Co. Inc.
Price:	Par of \$10		2%
Payout at maturity:	Par plus fund return, with floor of par		

New Issue:

Wells Fargo prices \$1.53 million 12% enhanced yield notes tied to Amazon for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Eksportfinans ASA** priced \$1.53 million of enhanced yield securities due May 5, 2010 linked to the common stock of **Amazon.com Inc.** via underwriter Wells Fargo Securities, LLC, according to a 424B3

filing with the Securities and Exchange Commission.

The six-month notes pay 6% for an annualized coupon of 12%. Interest is payable monthly.

If Amazon.com stock falls to or below the knock-in price – 75% of the

initial price – during the life of the notes and the final share price is less than the initial price, the payout at maturity will be a number of Amazon.com shares equal to \$1,000 divided by the initial share price. Otherwise, the payout will be par.

Issuer:	Eksportfinans ASA	Initial share price:	of notes and finishes below initial price, 8.1566 Amazon.com shares; otherwise, par
Issue:	Enhanced yield securities	Knock-in price:	\$122.60
Underlying stock:	Amazon.com Inc. (NYSE: AMZ)	Pricing date:	\$91.95, 75% of initial share price
Amount:	\$1,532,000	Settlement date:	Oct. 29
Maturity:	May 5, 2010	Underwriter:	Nov. 3
Coupon:	12%, payable monthly	Fees:	Wells Fargo Securities, LLC
Price:	Par		1.25%
Payout at maturity:	If Amazon.com stock falls to or below knock-in price during life		

Structured Products News

New Issue:

Wells Fargo prices \$749,000 15% enhanced yield notes on Las Vegas Sands for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 2 –

Eksportfinans ASA priced \$749,000 of enhanced yield securities due Feb. 5, 2010 linked to the common stock of **Las Vegas Sands Corp.** via underwriter Wells Fargo Securities, LLC, according to a 424B3

filing with the Securities and Exchange Commission.

The three-month notes pay 3.75% for an annualized coupon of 15%. Interest is payable monthly.

If Las Vegas Sands stock falls to or below the knock-in price – 65% of the

initial price – during the life of the notes and the final share price is less than the initial price, the payout at maturity will be a number of Las Vegas Sands shares equal to \$1,000 divided by the initial share price. Otherwise, the payout will be par.

Issuer:	Eksportfinans ASA	Initial share price:	notes and finishes below initial price, 67.7507 Las Vegas Sands shares; otherwise, par
Issue:	Enhanced yield securities	Knock-in price:	\$14.76
Underlying stock:	Las Vegas Sands Corp. (NYSE: LVS)	Pricing date:	\$9.594, 65% of initial share price
Amount:	\$749,000	Settlement date:	Oct. 29
Maturity:	Feb. 5, 2010	Underwriter:	Nov. 3
Coupon:	15%, payable monthly	Fees:	Wells Fargo Securities, LLC
Price:	Par		0.9%
Payout at maturity:	If Las Vegas Sands stock falls to or below knock-in price during life of		

New Issue:

Wells Fargo prices \$523,000 15% enhanced yield notes linked to Nvidia for Eksportfinans

By Angela McDaniels

Tacoma, Wash., Nov. 2 – **Eksportfinans**

ASA priced \$523,000 of enhanced yield securities due May 5, 2010 linked to the common stock of **Nvidia Corp.** via underwriter Wells Fargo Securities, LLC,

according to a 424B3 filing with the Securities and Exchange Commission.

The six-month notes pay 7.5% for an annualized coupon of 15%. Interest is payable monthly.

If Nvidia stock falls to or below the

knock-in price – 75% of the initial price – during the life of the notes and the final share price is less than the initial price, the payout at maturity will be a number of Nvidia shares equal to \$1,000 divided by the initial share price. Otherwise, the payout will be par.

Issuer:	Eksportfinans ASA	Initial share price:	and finishes below initial price, 79.6813 Nvidia shares; otherwise, par
Issue:	Enhanced yield securities	Knock-in price:	\$12.55
Underlying stock:	Nvidia Corp. (Nasdaq: NVDA)	Pricing date:	\$9.413, 75% of initial share price
Amount:	\$523,000	Settlement date:	Oct. 29
Maturity:	May 5, 2010	Underwriter:	Nov. 3
Coupon:	15%, payable monthly	Fees:	Wells Fargo Securities, LLC
Price:	Par		1.25%
Payout at maturity:	If Nvidia stock falls to or below knock-in price during life of notes		

Structured Products Calendar

BANK OF AMERICA CORP.

- Five-year 0% Market Index Target-Term Securities linked to the Dow Jones – UBS Commodity Index Excess Return; via Merrill Lynch & Co. and First Republic Securities Co.; pricing in November
- Five-year 0% Market Index Target-Term Securities linked to the Dow Jones Industrial Average; via Merrill Lynch & Co. and First Republic Securities Co.; pricing in November
- Two-year 0% Market Index Target-Term Securities due November 2011 linked the Brazilian real and Mexican peso against the dollar; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC, Inc.; pricing in November or December
- Two-year zero-coupon 100% principal-protected market-linked step up notes linked to the Dow Jones Stoxx 600 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- 0% five-year Market Index Target-Term Securities linked to gold; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year zero-coupon 100% principal-protected market-linked step up notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- Two-year 0% Strategic Accelerated Redemption Securities linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

BARCLAYS BANK PLC

- 8%-12% annualized reverse convertible notes due May 12, 2010 linked to the common stock of General Electric Co.; 75% trigger; via Morgan Stanley Smith Barney LLC and Barclays Capital Inc.; pricing Nov. 6
- 0% Buffered Super Track Notes due Nov. 16, 2011 linked to the S&P 500 index; 80% trigger; via Barclays Capital Inc.; pricing Nov. 10
- Medium-term notes due Nov. 21, 2012 linked to the Barclays Capital Corals Total Return index; via Barclays Capital Inc.; pricing Nov. 15
- Medium-term notes due Nov. 23, 2011 linked to the S&P 500

index; via Barclays Capital Inc.; pricing Nov. 20

- 0% double short leverage securities due Dec. 1, 2010 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Nov. 24
- Zero-coupon 100% principal-protected notes due Nov. 30, 2015 linked to the Dow Jones Euro Stoxx 50, Nikkei 225 and S&P 500 indexes; via Barclays Capital Inc.; pricing Nov. 24
- Zero-coupon 100% principal-protected notes due Nov. 30, 2015 linked to the S&P index; via Barclays Capital Inc.; pricing on Nov. 24
- 0% double short leverage securities due Dec. 28, 2010 linked to the Barclays Capital 30Y Treasury Futures index; via UBS Financial Services Inc. and Barclays Capital Inc.; pricing Dec. 21

CITIBANK, NA

- 0% market-linked deposits due 2015 linked to the Russell 2000 index; via Citigroup Global Markets Inc. and Incapital LLC

CITIGROUP FUNDING INC.

- 95% principal-protected notes due 2011 linked to equal weights of the Brazilian real, Australian dollar, Norwegian krone and Chinese yuan; via Citigroup Global Markets Inc.; pricing in November
- 0% upturn notes linked to the Market Vectors Gold Miners exchange-traded fund; via Citigroup Global Markets Inc.; pricing in November
- 0% upturn notes due 2011 linked to the MSCI EAFE index; via Citigroup Global Markets Inc.; pricing in November
- 0% upturn notes due 2011 linked to the S&P BRIC 40 index; via Citigroup Global Markets Inc.; pricing in November
- 10% to 12% six-month Equity LinKed Securities linked to the common stock of American Express Co.; 75% trigger; via Citigroup Global Markets, Inc.

CREDIT SUISSE, NASSAU BRANCH

- Zero-coupon principal-protected ProNotes due Nov. 28, 2014 linked Dow Jones Euro Stoxx 50 index, the FTSE 100 index and the Nikkei 225 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24

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Structured Products Calendar

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- 0% Accelerated Return Equity Securities due Nov. 29, 2012 linked to the iShares MSCI EAFE index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 9.5% to 12% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 8% to 10% callable yield notes due May 27, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 75% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 11.5% to 14% callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 7.25% to 10% callable yield notes due Dec. 3, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 55% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 7.25% to 9.5% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 10% to 12.5% callable yield notes due Nov. 30, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 70% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 6% to 8% callable yield notes due May 27, 2010 linked to the iShares MSCI Emerging Markets index fund, Russell 2000 index and S&P 500 index; 75% trigger; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 0% Accelerated Return Equity Securities due Nov. 29, 2013 linked to the S&P 100 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 0% Accelerated Return Equity Securities due May 31, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 7% to 9% callable yield notes due Nov. 30, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 24
- 0% Accelerated Return Equity Securities due Dec. 5, 2011 linked to the iShares MSCI EAFE index fund; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Accelerated Return Equity Securities due Dec. 5, 2012 linked to the S&P 100 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Buffered Accelerated Return Equity Securities due June 3, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 0% Accelerated Return Equity Securities due Jan. 5, 2011 linked to the S&P 500 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 8% to 10.5% callable yield notes due Dec. 3, 2010 linked to the S&P 500 index and Russell 2000 index; via Credit Suisse Securities (USA) LLC; pricing Nov. 30
- 8%-10% callable yield notes due June 3, 2010 linked to the S&P 500 and Russell 2000 indexes; via Credit Suisse Securities (USA) LLC; pricing Nov. 30

DEUTSCHE BANK AG, LONDON BRANCH

- Range accrual notes due Nov. 5, 2024 linked to Libor; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 2
- Range accrual notes due Nov. 25, 2024 linked to Libor; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 18
- 0% market contribution securities due Nov. 28, 2014 linked to the Deutsche Bank Liquid Alpha USD 5 Total Return index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 23
- 7% to 10.3% annualized reverse exchangeable notes due May 28, 2010 linked to the Russell 2000 index; via Deutsche Bank Securities Inc.; pricing Nov. 24
- 0% enhanced participation securities due Dec. 30, 2010 linked to the S&P 500 index; via Deutsche Bank Securities Inc. and Deutsche Bank Trust Co. Americas; pricing Nov. 24
- Capped Buffered Underlying Securities due April 29, 2011 linked to the iShares MSCI EAFE index fund and iShares MSCI Emerging Markets index fund; via Deutsche Bank Securities Inc.

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Structured Products Calendar

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and Deutsche Bank Trust Co. Americas

EKSPORTFINANS ASA

- 10%-14% annualized reverse convertible notes due May 12, 2010 linked to the common stock of Valero Energy Corp.; via Morgan Stanley & Co. Inc.; pricing Nov. 6
- 0% Performance Leveraged Upside Securities due Dec. 28, 2010 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November
- 14-month 0% Accelerated Return Notes linked to the Rogers International Commodity Index – Excess Return; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December
- 12%-13% enhanced yield securities due May 5, 2010 linked to Bank of America Corp. common stock; 70% trigger; via Wells Fargo Securities LLC
- 11%-12% enhanced yield securities due Feb. 5, 2010 linked to General Electric Co. common stock; 80% trigger; via Wells Fargo Securities LLC
- 13%-15% enhanced yield securities due Feb. 5, 2010 linked to Las Vegas Sands Corp. common stock; 65% trigger; via Wells Fargo Securities LLC
- 15%-16% enhanced yield securities due May 5, 2010 linked to Nvidia Corp. common stock; 75% trigger; via Wells Fargo Securities LLC

GOLDMAN SACHS GROUP, INC.

- Five-year notes linked to the 10-year Constant Maturity Swap rate; via Goldman, Sachs & Co.
- 15-year callable CMS spread notes; via Goldman, Sachs & Co.
- 24- to 28-month 0% leveraged buffered equity index-linked notes tied to the MSCI EAFE index; via Goldman, Sachs & Co.
- 36- to 42-month 0% buffered equity index-linked notes linked to the MSCI EAFE index; 73% to 77% trigger; via Goldman, Sachs & Co.
- 30- to 35-month 0% buffered equity index-linked notes linked to the Russell 2000 index; 84% to 86% trigger; via Goldman,

Sachs & Co.

- Two-year 0% leveraged buffered equity index-linked notes linked to S&P 500 index, MSCI EAFE index; 88.5% trigger; via Goldman, Sachs & Co.
- 0% leveraged buffered equity index-linked notes due Nov. 17, 2010 linked to the S&P 500 index; 90% trigger; via Goldman, Sachs & Co.
- 18- to 21-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 24- to 28-month 0% buffered equity index-linked notes linked to the S&P 500 index; 88.5% to 90% trigger; via Goldman, Sachs & Co.
- 24- to 28-month 0% leveraged buffered equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 28- to 30-month 0% equity index-linked notes tied to the S&P 500 index; via Goldman, Sachs & Co.
- 36- to 42-month 0% leveraged equity index-linked notes linked to the S&P 500 index; via Goldman, Sachs & Co.
- 36- to 42-month 0% buffered equity index-linked notes linked to the S&P 500 index; 78% to 81% trigger; via Goldman, Sachs & Co.
- Six-year 0% basket-linked notes tied to the SPDR Gold Trust and the iShares Silver Trust; via Goldman, Sachs & Co.

HSBC USA, INC.

- 0% bearish accelerated market participation securities due Dec. 20, 2010 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 13
- 0% bearish accelerated market participation securities due Feb. 14, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 13
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the Dow Jones Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; via HSBC Securities (USA) Inc.; pricing Nov. 20

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Structured Products Calendar

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- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the Dow Jones Euro Stoxx 50 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the Russell 2000 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the Russell 2000 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the Russell 2000 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due Feb. 25, 2011 linked to the S&P 500 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities with partial protection due May 25, 2011 linked to the S&P 500 index; 90% trigger; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Dec. 27, 2010 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% accelerated market participation securities due Feb. 25, 2011 linked to the S&P 500 index; via HSBC Securities (USA) Inc.; pricing Nov. 20
- 0% return optimization securities with contingent protection due Nov. 30, 2012 linked to the iShares MSCI EAFE index fund with a 70% weight and the iShares MSCI Emerging Markets index fund with a 30% weight; via UBS Financial Services Inc. and HSBC USA Inc.; pricing Nov. 24
- 0% step performance securities due Nov. 30, 2011 linked to the S&P 500 index; via UBS Financial Services Inc.; pricing Nov. 24

JPMORGAN CHASE BANK, NA

- Floating-rate six-month Libor range accrual certificates of deposit due Nov. 4, 2024; via J.P. Morgan Securities Inc.; settlement Nov. 4
- Callable leveraged spread certificates of deposit due Nov. 5, 2024 linked to the 10-year and two-year Constant Maturity Swap rates; via J.P. Morgan Securities Inc.; settlement Nov. 5
- Contingent coupon certificates of deposit due Nov. 15, 2015 linked to a basket of equally weighted stocks, including Apple Inc., Bank of America Corp., Chevron Corp., Walt Disney Co., Exelon Corp., Freeport-McMoRan Copper & Gold Inc., General Electric Co., Johnson & Johnson, McDonald's Corp., Monsanto Co., Microsoft Corp., Pfizer Inc., Procter & Gamble Co., the Southern Co., AT&T Inc., United Technologies Corp., Verizon Communications Inc., Wells Fargo & Co., Wal-Mart Stores, Inc. and Exxon Mobil Corp.; via J.P. Morgan Securities Inc. and Morgan Stanley as distributor; pricing Nov. 20
- 0% equity-linked certificates of deposit due Nov. 25, 2015 linked to the Dow Jones Industrial Average; via J.P. Morgan Securities Inc. and Morgan Stanley as distributor; pricing Nov. 20
- 0% certificates of deposit due Nov. 27, 2015 linked to the Dow Jones Industrial Average; via J.P. Morgan Securities Inc.; pricing Nov. 23

JPMORGAN CHASE & CO.

- 11.5% reverse convertible notes due Nov. 30, 2010 linked to Apple Inc. stock; 80% trigger; via JPMorgan; pricing Nov. 24
- 13.5% reverse convertible notes due Nov. 30, 2010 linked to Bank of America Corp. stock; 65% trigger; via JPMorgan; pricing Nov. 24
- 0% buffered return enhanced notes due May 31, 2011 linked to the iShares MSCI EAFE index fund; via J.P. Morgan Securities Inc.; pricing Nov. 24
- 12% reverse convertible notes due Nov. 30, 2010 linked to Noble Corp. stock; 75% trigger; via JPMorgan; pricing Nov. 24
- 0% buffered return enhanced notes due Feb. 28, 2011 linked to

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Structured Products Calendar

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the Russell 2000 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 0% buffered return enhanced notes due May 31, 2011 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 0% buffered return enhanced notes due May 31, 2011 linked to the S&P 500 index; via J.P. Morgan Securities Inc.; pricing Nov. 24

- 0% return optimization securities with partial protection due May 31, 2011 linked to the S&P 500 index; via UBS Financial Services Inc. and J.P. Morgan Securities Inc.; pricing Nov. 24

MORGAN STANLEY

- Floating-rate notes due Nov. 9, 2019 linked to the 10-year Constant Maturity Swap rate; via Morgan Stanley & Co. Inc.; pricing in November

- Zero-coupon capital protected notes due May 30, 2013 linked to the Australian dollar, British pound, Canadian dollar, euro, Japanese yen, Swiss franc, Brazilian real, Chinese renminbi and Indian rupee; via Morgan Stanley & Co.; pricing in November

- 9%-10% contingent coupon capital-protected notes due Nov. 28, 2014 linked to the Brazilian real, Russian ruble and Indian rupee, against the dollar; via Morgan Stanley & Co. Inc.; pricing in November

- 0% buffered jump securities due May 2011 linked to the price of gold; 90% trigger; via Morgan Stanley & Co. Inc.; pricing in November

- 0% jump securities due May 26, 2011 linked to the iShares FTSE/Xinhua China 25 index fund; via Morgan Stanley & Co. Inc.; pricing in November

- 0% jump securities due Dec. 29, 2010 linked to the iShares MSCI EAFE index fund; via Morgan Stanley & Co. Inc.; pricing in November

- Zero-coupon capital-protected notes due November 2014 linked to the iShares MSCI EAFE index fund; via Morgan Stanley & Co. Inc.; pricing in November

- 0% buffered Performance Leveraged Upside Securities due

Nov. 28, 2011 linked to the iShares MSCI EAFE Index Fund; via Morgan Stanley & Co. Inc.; pricing in November

- 0% bear market Performance Leveraged Upside Securities due Dec. 16, 2010 linked to the Nasdaq 100 index; via Morgan Stanley & Co. Inc.; pricing in November

- Zero-coupon capital-protected notes due May 28, 2015 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November

- 0% buffered Performance Leveraged Upside Securities due Nov. 28, 2011 linked to the S&P 500 index; 10% trigger; via Morgan Stanley & Co. Inc.; pricing in November

- 0% jump securities due Nov. 28, 2011 linked to the S&P 500 index; via Morgan Stanley & Co. Inc.; pricing in November

- 0% buffered Performance Leveraged Upside Securities due May 27, 2011 linked to the Dow Jones – UBS Commodity Index; via Morgan Stanley & Co. Inc.

ROYAL BANK OF CANADA

- 0% direct investment notes due Dec. 9, 2010 linked to the EquityCompass Equity Risk Management Strategy; via RBC Capital Markets Corp.; pricing Nov. 4

- 14-month 0% Accelerated Return Notes linked to the S&P 500 index; via Merrill Lynch, Pierce, Fenner and Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

SUNTRUST BANK

- Certificates of deposit due Nov. 21, 2014 linked to the Brazilian real relative to the dollar; via distributor Incapital LLC; pricing Nov. 19

- Certificates of deposit due Nov. 25, 2014 linked to the S&P 500 index; via distributor Incapital LLC; pricing Nov. 19

AB SVENSK EXPORTKREDIT

- 14-month 0% Accelerated Return Notes linked to the Energy Select Sector index; via Merrill Lynch, Pierce, Fenner & Smith Inc. and First Republic Securities Co., LLC; pricing in November or December

UBS AG

- 0% double long leverage securities due Feb. 10, 2010 linked to

Continued on page 38

Structured Products Calendar

Continued from page 37

the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 5

- 0% double short leverage securities due Feb. 10, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 5

- 0% double long leverage securities due Nov. 11, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 5

- 0% double short leverage securities due Nov. 11, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 5

- 0% double long leverage securities due Feb. 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19

- 0% double short leverage securities due Feb. 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19

- 0% double long leverage securities due Nov. 26, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19

- 0% double short leverage securities due Nov. 26, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Nov. 19

- 0% performance securities with contingent protection due Nov. 28, 2014 linked to the S&P 500 index; via UBS Securities LLC and UBS Investment Bank; pricing Nov. 24

- 0% barrier optimization securities with partial protection due May 31, 2011 linked to the S&P 500 index; 85% trigger; via UBS Financial Services Inc.; pricing Nov. 24

- 0% double long leverage securities due March 10, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3

- 0% double short leverage securities due March 10, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3

- 0% double long leverage securities due Dec. 9, 2010 linked to the

S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3

- 0% double short leverage securities due Dec. 9, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 3

- 0% double long leverage securities due March 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

- 0% double short leverage securities due March 24, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

- 0% double long leverage securities due Dec. 23, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

- 0% double short leverage securities due Dec. 23, 2010 linked to the S&P 500 Total Return index; via UBS Financial Services Inc. and UBS Investment Bank; pricing Dec. 17

WELLS FARGO BANK NA

- Certificates of deposit due Nov. 30, 2015 linked to the Dow Jones - UBS Commodity index; via Wells Fargo & Co.; pricing Nov. 20

- Certificates of deposit due Nov. 30, 2015 linked to the SGI WISE US Vol Target 8% (USD-Excess Return) index; via SG America Securities, LLC and Incapital as distributor; pricing Nov. 20

WELLS FARGO & CO.

- Contingent annual interest certificates of deposit due Nov. 30, 2015 linked to equal weights of West Texas Intermediate crude oil, natural gas, corn, soybeans, the S&P GSCI Wheat Index Excess Return, the S&P GSCI Livestock Index Excess Return, grade A copper, gold, silver and platinum; via Morgan Stanley as distributor; pricing Nov. 20

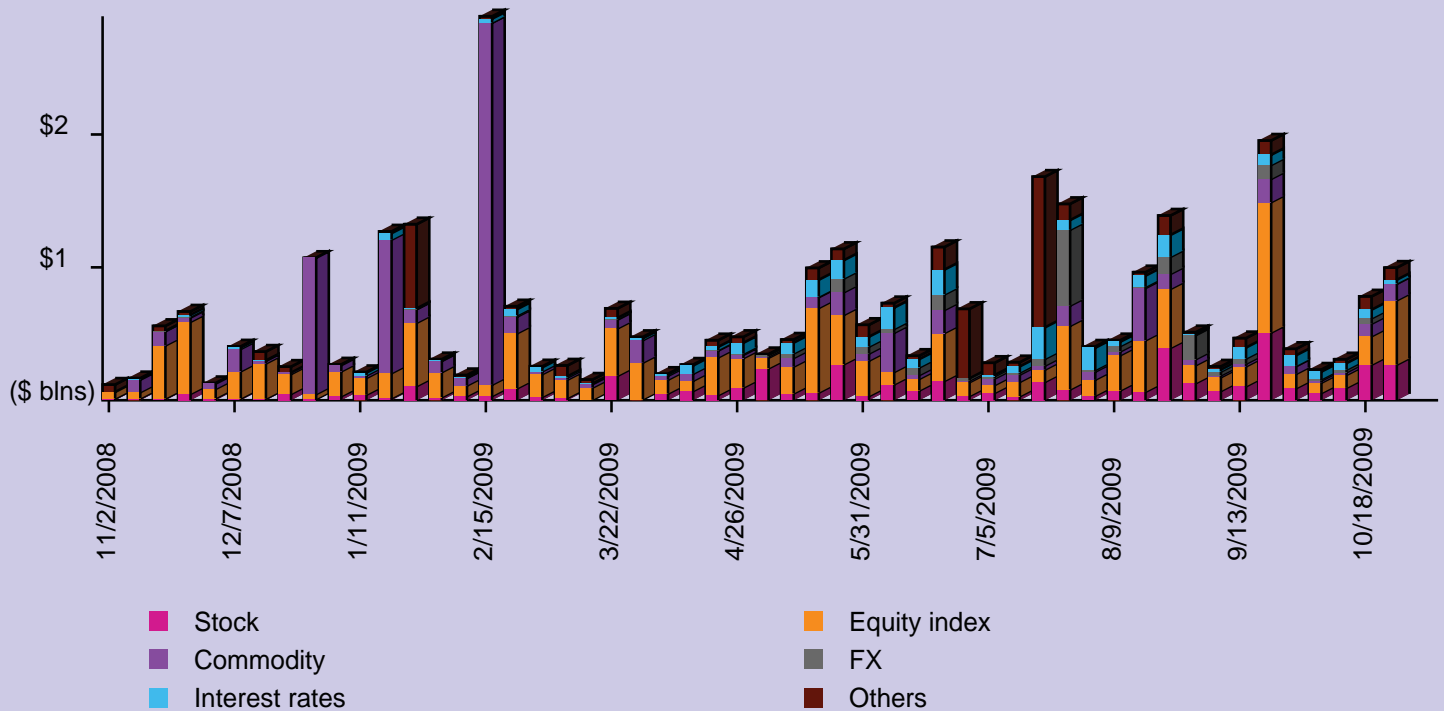
- 0% enhanced participation securities with partial principal protection due May 2013 linked to the S&P 500 index; via Wells Fargo Securities, LLC

Recent Structured Products Deals

Priced	Issuer	Issue	Manager	Amount (\$mln)	Coupon	Maturity	Fees
10/30/2009	Barclays Bank plc	notes (Barclays Capital Corals (USD) Total Return)	Barclays	\$3	0.000%	9/20/2012	0.10%
10/29/2009	Barclays Bank plc	floating-rate notes (Consumer Price Index)	Barclays	\$11.255	Formula	11/24/2015	1.50%
10/28/2009	Bank of America Corp.	Accelerated Return Notes (Dow Jones - UBS Commodity)	Merrill Lynch	\$6.6	0.000%	11/4/2011	0.00%
10/28/2009	Bank of America Corp.	Accelerated Return Notes (S&P GSCI - Excess Return)	Merrill Lynch	\$4.51	0.000%	11/4/2011	0.00%
10/28/2009	Bank of America Corp.	Accelerated Return Notes (Nasdaq 100)	Merrill Lynch	\$13.8	0.000%	1/14/2011	2.00%
10/28/2009	Bank of America Corp.	Accelerated Return Notes (S&P MidCap 400)	Merrill Lynch	\$8.17	0.000%	1/14/2011	2.00%
10/28/2009	Bank of America Corp.	Bear Accelerated Return Notes (S&P 500)	Merrill Lynch	\$20.55	0.000%	11/19/2010	1.75%
10/28/2009	Bank of America Corp.	Market Index Target-Term Securities (S&P 500)	Merrill Lynch	\$45	0.000%	10/31/2014	2.50%
10/28/2009	Bank of America Corp.	market-linked step up notes (Russell 2000)	Merrill Lynch	\$33.45	0.000%	10/28/2011	2.00%
10/28/2009	Bank of America Corp.	market-linked step up notes (S&P 500)	Merrill Lynch	\$104.2	0.000%	10/28/2011	2.00%
10/28/2009	Bank of America Corp.	Strategic Accelerated Redemption Securities (S&P 500 index)	Merrill Lynch	\$65.05	0.000%	11/1/2011	2.00%
10/28/2009	Barclays Bank plc	100% principal-protected notes (Pimco High Yield fund)	Barclays	\$0.2	0.000%	11/7/2014	0.00%
10/28/2009	Barclays Bank plc	Buffered Super Track notes (Dow Jones-UBS Commodity Index)	Barclays	\$1	0.000%	4/29/2011	---
10/28/2009	Barclays Bank plc	yield optimization notes with contingent protection (Alcoa Inc.)	UBS	\$4.365	12.800%	1/29/2010	0.60%
10/28/2009	Barclays Bank plc	yield optimization notes with contingent protection (Research In Motion Ltd.)	UBS	\$1.933	10.300%	1/29/2010	0.60%
10/28/2009	Citigroup Funding Inc.	Equity LinKed Securities (American Express Co.)	Citigroup	\$5	12.500%	5/3/2010	1.25%
10/28/2009	Eksportfinans ASA	Accelerated Return Notes (Energy Select Sector)	Merrill Lynch	\$39.65	0.000%	1/14/2011	2.00%
10/28/2009	Eksportfinans ASA	Accelerated Return Notes (Energy Select Sector)	Merrill Lynch	\$39.87	0.000%	1/14/2011	2.00%
10/28/2009	Eksportfinans ASA	enhanced growth securities with capped upside (S&P 500)	Wells Fargo	\$1.046	0.000%	11/5/2010	2.00%
10/28/2009	Eksportfinans ASA	enhanced growth securities with leveraged upside and buffered downside (NYSE Arca)	Wells Fargo	\$2.37	0.000%	5/5/2011	2.00%
10/28/2009	HSBC USA Inc.	yield optimization notes with contingent protection (EI Paso Corp.)	UBS	\$6.278	9.650%	10/31/2011	2.75%
10/28/2009	HSBC USA Inc.	yield optimization notes with contingent protection (JPMorgan Chase & Co.)	UBS	\$7.336	9.050%	10/31/2011	2.75%
10/28/2009	JPMorgan Chase & Co.	upside auto callable single observation reverse exchangeable notes (Wells Fargo & Co.)	JPMorgan	\$1.5	11.750%	10/29/2010	3.00%
10/28/2009	Morgan Stanley	Buffered Performance Leveraged Upside Securities (iShares Dow Jones U.S. Real Estate)	Morgan Stanley	\$3.438	0.000%	5/4/2010	1.50%
10/28/2009	Royal Bank of Canada	Accelerated Return Notes (S&P 500)	Merrill Lynch	\$31.41	0.000%	1/18/2011	2.00%
10/28/2009	Royal Bank of Canada	buffered bullish commodity-linked notes (S&P 500)	RBC	\$0.911	0.000%	10/30/2013	0.00%
10/28/2009	Royal Bank of Canada	principal-protected notes (SGI Smart Market Neutral Commodity Index)	RBC	\$7.845	0.000%	10/30/2014	3.63%
10/28/2009	Royal Bank of Canada	principal-protected currency-linked notes (currency basket)	RBC	\$0.868	0.000%	10/31/2012	0.10%
10/28/2009	Royal Bank of Canada	reverse convertibles (Elan Corp. plc)	RBC	\$0.685	35.500%	1/29/2010	---
10/28/2009	UBS AG	Exchange-traded access securities (E-Tracs) (Dow Jones - UBS Commodity Index Total)	UBS	\$101	0.000%	10/31/2039	1.00%

Market Data

Structured Products New Issue Volume by Week



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