

MOUNTAINBROOK CIVIC ASSOCIATION EOY 2010 FINANCIAL REPORT

	2010 Budget	2010 Actual	Note
Beginning Operating Funds		8,834.46	(d)
Beginning Capital Reserve		5,116.98	
Beginning Cash		13,951.44	
<i>INCOME</i>			
Directory Ads	1,800.00	220.00	(a)
Interest Income	10.00	3.88	
Membership Dues	21,983.00	24,245.00	
Total Budgeted Income	23,793.00	24,468.88	
Newsletter Ads		500.00	(b)
Miscellaneous		770.00	(c)
TOTAL INCOME		25,738.88	
<i>EXPENSES</i>			
	2010 Budget	2010 Actual	Note
Annual Meeting	250.00	87.52	
Directory	1,300.00	230.03	(a)
D&O Insurance	744.00	744.00	
General Liability Insurance	696.00	670.00	
Water	80.00	24.72	
Gas	1,425.00	1,342.65	
Electric	800.00	782.52	
Heinig Park Watershed Share	50.00	50.00	
2010 Landscaping Maintenance	11,700.00	11,303.78	
Seasonal Flowers	250.00	280.82	
Luminaries	1,000.00	1,212.88	
Member Communication	150.00	70.40	
Newsletter - Printing	650.00	258.71	(b)
Newsletter - Postage		319.44	(b)
Post Office Box Rent	75.00	70.00	
Signs & Lights	75.00	100.26	
Gas Lights	275.00	396.99	
Website	300.00	284.40	
Social -Halloween	50.00	40.00	
Social - Easter	150.00	143.11	
Social - Family Picnic	740.00	996.87	
Total Budgeted Expenses	20,760.00	19,409.10	
2009 Landscaping Maintenance		1,595.00	(d)
Administrative Expense		156.95	(e)
Bank Charges		7.50	
Landscaping Project		1,184.00	(f)
TOTAL EXPENSES		22,352.55	
Ending Operating Funds		4,977.45	(g)
Ending Capital Reserve		12,360.32	(d)
Ending Cash		17,337.77	

Notes:

- (a) Directory Ads/Expense are underbudget as a result of publishing a supplement only for 2010.
- (b) Newsletter Ads income offset to Newsletter Printing & Newsletter Postage expense.
- (c) Miscellaneous Income consists of a credit from Piedmont Natural Gas due to overbilling in previous years and collections for speed bumps and ads from 2009.
- (d) Balance in Operating Funds from 2009 EOY (less the unpaid 2009 Landscaping invoices) was transferred to the Capital Reserve account.
- (e) Accounting software for treasurer
- (f) Sprinkler System at Carmel Road Entrance
- (g) Board approved \$750 of remaining 2010 funds for completion of Carmel Road entrance landscaping project to be spent/completed in 2011.