



Aztec Announces Successes in Drilling Venture with Texas Secondary Oil Corporation

HOUSTON, March 29, 2010 -- Aztec Oil & Gas, Inc. (Pink Sheets: AZGS) announced further successes in its drilling venture with Texas Secondary Oil Corporation. Aztec and Texas Secondary signed agreements late last year to drill and develop the prolific Olmos formation on numerous leases, fields and drillsites located in and around Medina County, Texas. Partnering 50/50 with Texas Secondary, (a private company that started drilling in the South Central Texas area some 40 years ago), puts Aztec's shallow, developmental drilling program in a very advantageous position.

"We have just finished successfully drilling 12 of our first 18 wells, with 5 of those wells already fraced and in production. The other 7 drilled wells are being fraced and put into production immediately while drilling continues on the remaining 6 drillsites," said Aztec President, Waylan Johnson.

This is one of several agreements Aztec has established for several Texas counties in a continuation of its sponsored, shallow, developmental drilling programs sold to accredited investors through FINRA registered Broker Dealers and Registered Investment Advisors. With better than expected results of initial production, Aztec is finalizing agreements to drill up to 100 locations and plans to have a second drilling rig running non-stop within the next few weeks.

"By creating ventures with local drillers and operators that have been successful for many years in core areas, "Aztec can generate many years of inventory of drilling locations that fall well within our conservative model for risk vs. reward," added Mr. Johnson.

About Aztec Oil & Gas, Inc.

Aztec is an oil and gas exploration, development and production company focusing on Texas and numerous areas throughout the U.S. Its interests are highly diversified as exemplified by its direct corporate participation in two productive Deep Lake wells in Cameron Parish, Louisiana ranging from 13,600 feet to 14,300 feet in depth versus its shallow, Texas, low risk, development wells for its drilling programs placed by FINRA registered Broker Dealers and Registered Investment Advisors with accredited investor partners.

In 2006, Aztec entered the sponsored drilling program industry and, over the next two and one half years, undertook three small, very limited annual drilling partnerships. Aztec's personnel were, and are, experienced in oil and gas exploration and production in many parts of the US, including Texas; however, drilling in Appalachia was recommended to Aztec by several broker dealers and a wholesaler. The foregoing was, supposedly, because many broker dealers were more familiar with sponsored drilling programs from the Appalachian

area. Aztec intentionally limited its sponsored drilling programs over the subject two and one half years in order to become fully familiar with the nuances of the sponsored drilling program industry before expanding to the Company's full capabilities. In the summer of 2008, due to what Aztec's officers felt was a questionable, future outlook for shallow, non-shale gas in the Appalachian region; Aztec publicly announced it was discontinuing natural gas drilling in Appalachia, and that it was ready to substantially expand its sponsored drilling program activities, primarily in Texas.

Aztec focused all drilling in 2009 in Texas. In addition to the referenced, initial three small Appalachian drilling partnerships; Aztec has sponsored and closed its VIII A, VIII B and VIII C drilling partnerships. The seventh drilling partnership, Aztec X A Oil & Gas LP, closed in December 2009, and also focuses on drilling in Texas. Aztec Energy LLC, a wholly-owned subsidiary of Aztec, acts as Managing General Partner of all Aztec drilling partnerships and another wholly-owned Aztec subsidiary, Aztec Drilling & Operating, LLC, is the turnkey drilling contractor and operator for such partnerships. Aztec owns a 30% interest in all of its drilling partnerships through its own contributions. In general clarification of its activities, Aztec sponsors low risk, development drilling programs which include significant tax benefits, all of which are sold through FINRA Registered Broker Dealers and Registered Investment Advisors to Accredited Investors. Aztec's drilling programs focus primarily on shallow oil drilling, are very unique, and also incorporate a sophisticated Exit Strategy for investors.

For more information on Aztec Oil & Gas, Inc. please visit <http://www.AztecOG.com>.

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Contact:
Phoenix IR Associates
Investor Relations
Tony Drake
(281) 579-1602
Shareholders@AztecOG.com