



TERM LIFE INSURANCE SUMMARY *

BENEFITS:

- **Pure death benefit** insurance protection with the lowest initial cost of any available life insurance plan.
- Premiums and death benefit remain level for the initial period selected (10, 15 or 20 years) and then will increase annually or renew thereafter.
- Policies are Guaranteed **RENEWABLE** (usually to age 95 or 100; they send you a bill and you keep paying premiums)
- **CONVERTIBLE** (to a permanent plan without any health questions)
- Income tax free proceeds (can be arranged to be estate tax free as well)

OPTIONS AFTER THE INITIAL LEVEL PERIOD:

I) WITHOUT PROOF OF GOOD HEALTH;

- 1) May be **RENEWED** by paying higher increasing premiums each year
- 2) May be **CONVERTED** to PERMANENT LIFE with NO health questions
Check your policy to verify allowable conversion period!

II) WITH PROOF OF GOOD HEALTH;

- 3) May be **EXCHANGED** for new LEVEL plan with rates in effect for your age at that time. (Not guaranteed - subject to underwriting). Just like starting over and buying a new policy.

Possible Disadvantages:

- Higher long term cost
- No equity or cash value accumulation
- Premiums become unaffordable
- Dying is the only benefit received

Not an Insurance contract; this is a summary only; see policy for complete provisions.
For more information call Advocate Financial Group, LLC at 678-546-7890.