



ARC

*Alliance for
Rail Competition*

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Federal News Update April 17, 2008

Evans to Testify Before Congress

Evan Hayes, ARC Executive Committee member, Chairman of the Idaho Barley Commission and Past President of the National Barley Growers Association, will testify in Congress before the House Railroads, Pipelines and Hazardous Materials Subcommittee on Wednesday, April 23, 2008. The hearing will examine "rail capacity". Hayes is a key witness representing the agriculture and ARC at the hearing. As soon as Hayes testimony becomes available, it will be distributed to ARC members.

Whiteside to Testify Before STB

Terry Whiteside, Chairman of ARC, will testify at the two-day hearing at the Surface Transportation Board on the common carrier obligation. The hearing will begin on Thursday, April 24, 2008. The testimony will be distributed to ARC members as soon as it is available.

STB Determined Railroad Cost of Capital

The Surface Transportation Board released a decision earlier this week on the railroad cost of capital for 2006. The official decision is available online at <http://www.stb.dot.gov/decisions/readingroom.nsf/WebDecisionID/38919?OpenDocument>. While the official announcement states that the adjustment reflect a 2.26 percent drop, ARC leadership estimates the real drop at 22.74 percent. Such significant adjustment is indeed a victory for the shipper community.