

Personal Finance



Attendance Policy

Students having more than 10 absences for a class will receive an incomplete for the course. In order to remove the incomplete, an attendance hearing must take place with the student, parent, counselor, teacher and attendance team to make a plan for the student to earn credit. In some instances, students will be required to make up time outside of the regular school day (before or after school or on a Saturday).

Absences are based on total days missed per class, per semester. Regardless of the reason for an absence, students not in attendance will find it difficult to fully receive the instruction, benefits of class discussion, teacher presentation of content, and individual student participation, as well as, receive High School Credit that accompanies being in attendance.

SUPPLIES LIST - Bring to class EVERY day paper and pencil.



POLICIES AND CLASS EXPECTATIONS

- Each student will come to class with needed supplies.
- Water bottles are permitted in class. Other food & drink will be limited or eliminated.
- Do your own work. Do not rely on your neighbor to help you all the time.
- Respect for others is expected. Proper behavior is expected at all times.
- Policies and procedures as indicated in your agenda will be followed including the tardy & late work policies.
- Electronic devices being used for other purposes other than personal finance will have disciplinary action.
- Internet websites will be accessed throughout the course, stay focused on only the sites provided or related to the topic.
- If absent, please communicate with the instructor. An assignment sheet/lesson plan will be provided for the day(s) missed. Make-up work needs to be turned in the next class period or by the assigned date.
- Coach Dickherber is available, upon request, before or after school for additional assistance. Please be aware that her coaching duties may limit her availability.

GRADE

Daily assignments, projects, tests, in class participation and effort will comprise the students' grade. Daily participation points will be earned based on being prepared with the needed materials for class, bell ringer work is completed, homework is completed, conduct, behavior, class participation in discussions, and note taking. An end-of-course exam will be taken at the end of the semester. Please access Chalkboard to keep up with grade related information.

COURSE CONTENT

The following are areas of study for personal finance designated by the State of Missouri. Course related readings, Holy Scripture, Dave Ramsey Instructional DVDs & materials, Internet use, Cooperative Learning Activities, Projects, & other assignments will be used to cover these objectives.

MISSOURI PERSONAL FINANCE COMPETENCIES and SCRIPTURAL UNDERSTANDING OF STEWARDSHIP

INCOME

1. Identify components and sources of income.
2. Analyze how career choice, education, skills, and economic conditions affect income and goal attainment.
3. Relate taxes, government transfer payments, and employee benefits to disposable income.

MONEY MANAGEMENT

1. Explain how limited personal financial resources affect the choices people make.
2. Interpret the opportunity costs of financial decisions.
3. Evaluate the consequences of personal financial decisions.
4. Apply a decision-making process to personal financial choices.
5. Summarize how inflation affects spending and saving decisions.
6. Evaluate how insurance (e.g., auto, home, life, medical and long-term health) and other risk management strategies protect against financial loss.
7. Design a financial plan (budget) for earning, spending, saving, and investing.
8. Demonstrate how to use the services available from financial institutions.
9. Analyze the role of the Federal Reserve in controlling the money supply.

SPENDING AND CREDIT

1. Compare the benefits and costs of alternatives in spending decisions.
2. Evaluate information about products and services.
3. Compare the advantages and disadvantages of different payment methods.
4. Analyze the benefits and cost of consumer credit.
5. Compare sources of consumer credit (e.g., credit cards, consumer loans, auto loans, student loans).
6. Evaluate the terms and conditions of credit cards and consumer loans.
7. Evaluate factors that affect creditworthiness.
8. Explain the purpose and components of credit records.
9. Demonstrate awareness of consumer protection and information (e.g., identity theft, phishing, scams).
10. Propose ways to avoid or correct credit problems.
11. Describe the rights and responsibilities of buyers and sellers under consumer protection laws.

SAVING AND INVESTING

1. Compare consumer choices for saving and investing.
2. Explain the relationship between saving and investing.
3. Examine reasons for saving and investing, e.g., time value of money.
4. Compare the risk, return, liquidity, manageability, and tax aspects of investment alternatives.
5. Demonstrate how to buy and sell investments.
6. Analyze factors affecting the rate of return on investments (e.g., Rule of 72, simple interest, compound interest).
7. Evaluate sources of investment information.
8. Examine how agencies that regulate financial markets protect investors.
9. Demonstrate how to evaluate advisors' credentials and how to select professional advisors and their services.

STEWARDSHIP

1. Lesson 1 - Wants vs. Needs - Matthew 25:14-30
2. Lesson 2 - Talents and Gifts - 1 Corinthians 12:1-20
3. Lesson 3 - Share and Serve - 2 Corinthians 8:1-5
4. Lesson 4 - Money has Value - 1 Timothy 6:17-19 and 2 Corinthians 9:6-8
5. Lesson 5 - Saving - Genesis 41:47-55 and Proverbs 21:20
6. Lesson 6 - Spending and Budgeting - Exodus 20:17 and 1 Timothy 6:7-10