

Culdee Presbyterian Church

916 NC Hwy 73 West End, NC 27376

Interim Pastor: Reverend Jane Love

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West End, NC 27376
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The Culdee Connection

Thank you, Lord, for:

October 2019

Volume: 39

Issue: 10

October is the month in which money is collected to support the Barnabas Fund but it also hosts the celebration of World Communion Sunday. Here's some information from the presbyterianmission.org website on how this special communion was begun.

"World Communion Sunday (originally called World Wide Communion Sunday) is a gift of the Presbyterian Church to the larger ecumenical church. The first celebration occurred at Shadyside Presbyterian Church in Pittsburgh, PA, in 1933 where Dr. Hugh Thompson Kerr served as pastor."

"John A. Dalles, a PCUSA pastor who has researched the history of World Communion Sunday notes this in his blog entry, reprinted from the October 7, 2002, issue of *Presbyterian Outlook*:" It's purpose was "their attempt to bring churches together in a service of Christian unity—in which everyone might receive both inspiration and information, and above all, to know how important the Church of Jesus Christ is, and how each congregation is interconnected one with another."

Donald Kerr, son of Dr. Hugh T. Kerr explained the concept was slow to spread and did not catch on until World War II. "World Wide Communion symbolized the effort to hold things together, in a spiritual sense. It emphasized that we are one in the Spirit and the Gospel of Jesus Christ." ... "Today, World Communion Sunday is celebrated around the world, demonstrating that the church founded on Jesus Christ peacefully shares God-given goods in a world increasingly destabilized by globalization and global market economies based on greed."

Giving to the Barnabas Fund and participating in World Communion Sunday gives worshipers an opportunity to make a new commitment to sharing God's gifts while uniting with other Christians to share peace and comfort around the world.

Philippians 4:6-7 do not be anxious about anything, but in everything by prayer and supplication with thanksgiving let your requests be made known to God. And the peace of God, which surpasses all understanding, will guard your hearts and your minds in Christ Jesus.

Contact Us: PH: (910) 295-6685 www.culdeechurch.net culdee@embarqmail.com

Special Notices & News



Culdee Presbyterian Church 

34th Harvest Festival & Auction

Saturday, October 19, 2019
Time: 10:00 a.m. to 7:00 p.m.

- 10:00 – Country Store, crafts, canned and home baked goods
- 10:00 – The Gift Shop
- 11:00 – 2:00 Kid's Corner
- 11:00 – 2:00 Hotdogs, drinks, snacks – Culdee's Youth
- 2:00 – 4:00 Live Auction
- 4:00 – 7:00 Annual Chicken & Dumpling Supper

35% of all Proceeds Goes to Sandhills Coalition

Live Auction

2:00-4:00

Many great items!

Chicken Dumpling Supper

4:00 - 7:00

Homemade dumplings, green beans, candied yams

slaw, roll, dessert, & beverage

Plates \$8.00, Children under 6 free

Dine in or Take-out available

Raffle by Culdee Quilters

ONE QUEEN SIZE QUILT with shams

"Patriot" Pattern

Handmade

\$1.00 Donation – Drawing 7:00

Raffle by Culdee Presbyterian Men

1st Prize - \$300.00 Pre-paid Visa Gift Card

2nd Prize - \$100.00 Pre-paid Visa Gift Card

3rd Prize - \$ 50.00 Pre-paid Visa Gift Card

\$1.00 Donation – Drawing 7:00

Trick-or-Treat October 26 – 5:00

Hwy. 73, West End, NC across from Eastwood Fire Dept.

For more information

contact the church office @ 295-6685



Special Notices & News (continued)

Sunday, October 6, 2019

World Communion Sunday

“The first Sunday in October is designated as World Communion Sunday, which celebrates our oneness in Christ with all our brothers and sisters around the world. Paul tells us that we are to “discern the body” when we partake of Holy Communion, mindful that we note our relationship to all our brothers and sisters in Christ in the celebration.”

<https://www.presbyterianmission.org/ministries/worship/special-days-and-emphases/world-communion-sunday/>



Sunday, October 6, 2019

Culdee Mission Statement Workshop

Before electing a Pastor Nominating Committee to begin the search for Culdee’s next pastor, the Presbytery of Coastal Carolina has indicated to Pastor Jane Love that in addition to the completion of the recent survey, a new Mission Statement to guide Culdee’s future must be developed. **This will be a very important workshop and input will be needed from all members!** After prayerful reflection and deep thought, the new Culdee Mission Statement should reflect **what the members believe** God wants for Culdee. The workshop will take place after the choir’s luncheon. Anyone unable to attend may contact an elder to share thoughts on Culdee’s future. It might be wise to look at other Presbyterian church websites and read their statements to gain some additional insight. Hopefully Culdee’s new mission statement can be completed by afternoon’s end so members can leave comfortable with Culdee’s future path. Please come prepared with ideas. Watch your email for Culdee’s current Mission Statement.



Saturday, October 26, 2019

Trunk or Treat

Decorate your car’s trunk for some seasonal fun and fill it with yummy treats.

Motor on over to Culdee and see costume bedecked young ones filled with glee! In addition to candy there’ll be fun activities and also a yummy hot dog & chips dinner!

(Yard chairs would be an advantage. 😊)





People Helping People

Sunday, October 27, 2019 Barnabas Fund Collection

Everyone needs help at some point in their lives. The Barnabus Fund Collection is a special monetary contribution where God-given gifts are collected & used to help others. The Barnabas Fund, so named due to Barnabas' being an encourager and comforter, is money designated to help others in their time of need. The approaching season is one where folks often need help with heating costs. Please consider sacrificing some of your gifts to provide comfort to others.

Sunday, October 27, 2019 Sisters for Life Ministry

Sisters for Life Ministry begins! Girls & young women ages 8 and up are invited to join this new worship ministry the last Sunday in each month from 12:00-4:00 after first attending the 11:00 worship hour. **The first Bible Study will be "I Believe" Faith Question on Being Presbyterian.** (Might be good for some of us slightly less than younger women, too!!)



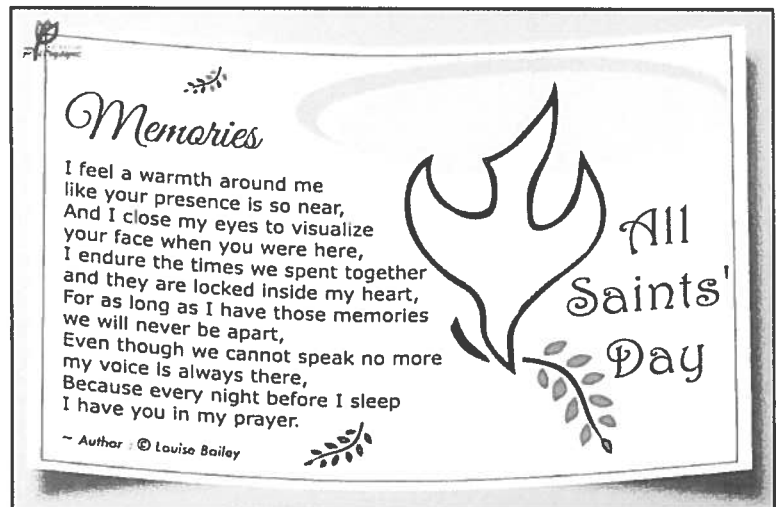
Looking ahead:



Be on the lookout for a notice about a Congregational Meeting to elect our new slate of Elders. The date has not been set as of yet.

November 3, 2019 All Saints Sunday

All Saints Sunday is the first Sunday after All Saints Day on November 1st. During morning worship services, candles will be lit in remembrance of those members who passed away during the past year. Please plan to attend this special service.





Session Minutes

submitted by Clerk of Session June Stewart

Stated Session Meeting

Notes from the Stated Session of September 8, 2019

- Approved by Elders....An "In Kind" letter will be sent to Horner Paving for repairing cracked pavement and resurfacing the paved area around the church, not including the cemetery.
- Approved by Elders....The revised Nursery Attendant Proposal from the Christian Education Committee was reviewed and approved. Included in the approved motion is the length of the trial period (3 months.... October - December) and the cost (\$8.00 per hour....8:15 – 12.15 p.m.) will come from the Christian Education budget.
- Approved by Elders....From Christian Education committee, Vickie Mehta will be holding her Girls' Class, "Sisters for Life" for (ages 7 and up) on the last Sunday in the month from 12:00 – 4:00 p.m. During the normal weekly Sunday school time, the girls may attend Michelle Seawell/Lisa Patterson's Class or Patti/Wally Burke's class or another teacher may be found to teach in the vacant classroom. This change in Sunday school will be on a one-year trial basis, with the first review in January, 2020.
- Approved by Elders....Rick Mathews will be the Elder Representative to the October 12 Presbytery Meeting in Dunn, NC.
- Approved by Elders....On a motion by Jim Dalton/Tim Bailey...The Endowment Committee is dissolved.

Proverbs 11:14 *For lack of guidance a nation falls,
but victory is won through many advisors.*



Ministry Reports

Finance Ministry: Jim Dalton & Tim Bailey



There are no September Finance Ministry meeting notes to report. Finance Ministry Chairman Jim Dalton and Vice Chairman Tim Bailey cancelled the September Finance Ministry meeting due to scheduling conflicts. We apologize and will provide meeting notes next month.

This month we'll share general information and upcoming tasks.
Submitted by Diann Fortune.

Proverbs 15:22 *Plans fail for lack of counsel, but with many advisers they succeed.*

Finance Ministry Changes: At the September Session Meeting, the session voted on a motion made by Jim Dalton & seconded by Tim Bailey with the result being "The Endowment Committee is to be dissolved." As a refresher, the Culdee Endowment Fund Committee was set up in the manner of the Brownson Memorial Presbyterian Church's Endowment Fund Committee. One of the Culdee's Endowment Fund Committee's purposes was to keep abreast of and react to current investment trends and rates to ensure Culdee's endowments were receiving maximum dividends. Due to diligence, the endowment accounts have accumulated \$3,409.55 as of the end of August. Specific information on all accounts will be reported monthly in The Culdee Connection newsletter. The Endowment Fund Committee was tasked to make the most with the gifts God provided in order to continue His work. Although the Endowment Fund Committee has been dissolved, the existing endowed funds are still invested and will need your continued support. Thank you.



Proverbs 21:20 *The wise store up choice food and olive oil, but fools gulp theirs down.*



Fund Types: Contributions to Culdee are dispersed either into **restricted or unrestricted fund accounts**. Restricted funds (endowments) are designated for a specific purpose by the giver and are legally protected for that purpose only. On the contributor's check, a memo can be added to designate the contribution go into any restricted fund. Restricted funds contributions can be made at any time. Contributions without any designation go into unrestricted funds and are used at the discretion of the session. (To clarify restricted funds, they are also called endowments based on the definition of endow by Merriam-Webster: *to furnish with an income-especially to make a grant of money providing for the continuing support or maintenance of*)

August Contributions:	Unrestricted Contributions:	\$21,750.00
	Restricted (Endowment) Contributions:	\$ 2,283.00

Finance Ministry: Jim Dalton & Tim Bailey

(Continued)



Reserve Fund: The Reserve Fund is to provide money for the continuing operation of Culdee Presbyterian Church should some form of disaster strike. Presbytery of Coastal Carolina recommends maintaining a year's operating expenses in case churches experience disasters like those faced by our brothers & sisters on Ocracoke Island & the Bahamas or encounter other unexpected expenses. Culdee's session set a goal of 6 months in reserve funds (\$130,635.12) and we are blessed to actually have 7.1 months saved (\$165,549.34) as of August 31st. **God is good!**

Luke 14:28-30 *"For which of you, intending to build a tower, does not sit down first and count the cost, whether he has enough to finish it—lest, after he has laid the foundation, and is not able to finish, all who see it begin to mock him, saying 'This man began to build and was not able to finish'?"*

Budget Time: The 2019 budget was set by the Session at \$ 283,043.00 and **the good news is** Culdee is currently operating within its means! Thus far, individual ministries have kept spending below budgeted allotments keeping the church in good financial shape. Culdee would be facing a shortfall of \$19,139.77 at this point in the year if the ministries were using all their allotted funds. Fortunately, the ministries are being frugal and since contributions usually increase towards the end of the year, all should be good. **Thank you!!**



It's time to plan ahead for the 2020 budget year. Finance Ministry Chairman Jim Dalton was



to provide worksheets to each ministry to guide the calculation of needs and wants which should help the development of the overall Culdee 2020 budget. The Finance Ministry has not been involved in the development of the 2020 budget process to date. As always, the session has final determination of Culdee's budget. On an interesting note, in days of old at Culdee, if

contributions did not meet the budget the session developed, session members accepted responsibility for the shortfall and passed the hat at their meeting until enough funds were collected!!!

Please share any ideas & suggestions with the different ministries to help save funds and/or improve services. The budget should ensure that congregational and facility needs are met and Culdee is able to continue to grow in faith, spread God's word and maintain God's house.

Worship: Janie Taylor & Johnie Marion



Psalm 150:6 *Let everything that has breath praise the Lord.
Praise the Lord.*

In 2018, the threat of Hurricane Florence made it necessary for Homecoming and Revival to be postponed. We were thankful to hold our 2019 Homecoming & Revival at its traditional time so that more folks were able to come home to Culdee.

This year's Homecoming began with the morning worship hour and continued through the covered dish luncheon that followed. A good time of fellowship was had by all as old acquaintances were renewed while partaking of a delicious meal together. Thanks go out to those who prepared the delicious assortment of foods and desserts, and special thanks also go out to all who helped with the luncheon setup and cleanup.

Revive
us again Psalm 85:6

Once again, we had a wonderful time of Revival at Culdee. Each night God revealed His Word to a different messenger who delivered a message that was not only uplifting and inspiring, but one which challenged many to evaluate their personal walk with God. At the close of each night's service, attendees were given the opportunity to donate non-perishable food items to the Sandhills/Moore Coalition and/or a monetary donation to the Presbyterian Disaster Assistance Fund. At the close of Revival services, a total of forty (40) bags of food had been donated to the Sandhills/Moore Coalition and \$1,090.10 to the Presbyterian Disaster Assistance Fund. Thanks go out to all who contributed their time and talents to make this year's Revival such a spiritual and meaningful experience. A special thank you goes out to all who supported Revival services by attending and offering such generous gifts to help those less fortunate.

Looking ahead, members are encouraged to mark their calendars for a special service. On Sunday, November 3rd we will be observing "All Saints Day". During morning worship services, candles will be lit in remembrance of those members who passed away during the past year.



Congregational Care: Karen McKenzie & Eve Williamson

Psalm 107: 37-38 *They sowed fields and planted vineyards that yielded a fruitful harvest; 38 he blessed them, and their numbers greatly increased, and he did not let their herds diminish.*



Dear Brothers and Sisters in CHRIST,

October is here and so is the **HARVEST FESTIVAL**. The sign-up sheets are in the Sunroom. Please stop by and see where you can help out.

The **COUNTRY STORE** always needs baked goods, canned jellies and jams, house plants, fresh vegetables and plenty of craft items. Please let Mary Ruth Whitaker know what items you will bring to sale!



The **GIFT SHOP** will welcome a variety of lightly used household items, yard art, decorative items, etc. These items will make great additions to anyone's house or yard OR be super gifts for yourself or your family and friends.....all at a great price! Faye Ritter, Catherine Sears, Cathy Salargo, and Bunny Murray will have everything displayed in an inviting way!



Live Auction Requests: Please remember that we will be taking new items or lightly used/ antique items; gift certificates (meals, nails, hair, golf packages, car wash, etc.) for our **LIVE AUCTION**. If you need to put items in the trailer, please contact Jim or June Stewart or Edith Martin at the church office.

The **KIDS FUN ZONE** has grown this year. Please check the sign-up sheet in the Sunroom to see where you can help out. We want the children to have a fun, safe day!! As the old saying goes, "Many hands make light work."

Every year we donate **35%** of the Harvest Festival funds to the **Mission Fund**. The Outreach Ministry chose the **Moore/Sandhills Coalition** to be this year's recipient. May our LORD bless every heart and hand that labors in His love toward our Brothers and Sisters and to our surrounding community.

Also, please mark your calendar for this year's **Trunk and Treat** to be held on **October 26**, starting at 5 p.m. Please decorate your trunk and come join us in the fun of reaching out to our surrounding community.



Christian Education: Wade Garner & Brandon Blue

Proverbs 22:6 *Train up a child in the way he should go;
even when he is old he will not depart from it.*



Submitted by Patti Burke

The Christian Education Ministry sponsored a Rally Day Breakfast on September 9, 2019. The new Sunday School year has begun and members are encouraged to join us. Each class has a different format so as to reach differing learning styles.

Feel free to visit each one to find the right fit for you.

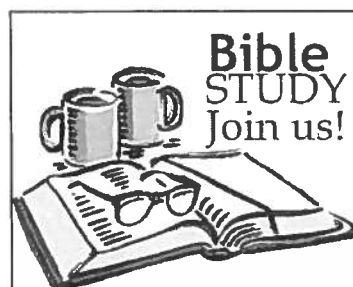
The Christian Education Ministry is searching for a nursery attendant for October – December. This position is created to encourage our young families to become involved in one of our two church services as well as Sunday School. The effectiveness of this service will be evaluated at the end of December. We hope you will invite others to join us each Sunday.

A new ministry titled ***Sisters for Life Ministry-“Living in Faith Everyday”*** is being offered to girls and young women on the last Sunday of each month. The time will be from 12:00-4:00. The afternoon would include a shared lunch, Bible study and self-expression through art and/or service projects. The first study will be “I Believe”. Vicki Mehta will be leading the study and is excited to be trying a new approach to teaching at Culdee! See the included flyer for more information.



The next meeting of the Christian Education Ministry will be October 6th following the morning worship service. Please join us!

Wednesday Nights!



Information on the trial position of nursery worker will be shared in the next newsletter.

Culdee's Organizations & Groups



Presbyterian Women: Mary Ruth Whitaker & Darlene Valitutto

October is Domestic Violence Awareness Month and Bullying Awareness Month.

Domestic Violence Defined:

Domestic violence is violence or other abuse by one person against another in a domestic setting. It takes a number of forms including physical, verbal, emotional, economic, religious, reproductive and sexual abuse. It can be subtle or coercive and violent physical abuse.

- It is the leading cause of injury to women.
- Every nine seconds in the U. S. a woman is assaulted or beaten.
- Studies suggest up to 10 million children witness some form of abuse annually.
- Every day in the U. S., more than 3 million women are murdered by husbands or boyfriends.
- Men who, as children, witness their parents' domestic violence were twice as likely to abuse their own wives.

Bullying

- One out of every four students admits to being bullied during the school year.
- Students being bullied are 2.4 times more likely to report having suicidal thoughts.
- Cyberbullying or electronic bullying has a prevalence of 7 to 15 % of youth.
- Ways people are bullied:
 - made fun of, called names or insulted
 - are the subject of rumors
 - pushed, shoved, tripped or spit on
 - excluded from activities on purpose



If Domestic Abuse or Bullying is Suspected

What is our responsibility as a Christian when abuse is suspected? Many folks don't want to get involved. Some believe it is none of their business while others are afraid they might be wrong and there is no abuse. Reporting suspected abuse is a huge decision but we are our brother's keeper. How would one live with the knowledge a tragedy could have possibly been prevented with a phone call?

Domestic Violence Hotline: 1-800-799-7233

Outreach: Amber Clayton



1 Thessalonians 5:11 *Therefore encourage one another and build each other up, just as in fact you are doing.*

UPDATE:

Recently I mentioned that one of our new Outreach missions for this year is **Pilgrim's Progress** – a nonprofit safe house located in Pinehurst that is dedicated to assisting men in recovery from drug and alcohol addiction. They also provide transportation to and from 12-step meetings as well as church services.

Several weeks ago, we received an email from Director of Donor Support Jenn Kunding that the van used in transport was in urgent need of being replaced. Culdee was able to be a blessing along with several other churches (and an anonymous donor who offered to match any donation up to \$5000) to help Pilgrim's Progress in purchasing another



van. Thank you, my brothers and sisters in Christ, for allowing us to assist this ministry. Please see the below email and photos from Jenn Kunding who is the Director of Donor Support!



Subject: Van Announcement
I am happy to announce that we have purchased a 2010 Toyota Sienna minivan! It was made possible by your generous donations and we are so thankful. We couldn't have done it without your support. Every time a need is met, I am blown away by God's goodness. We know that this ministry is God's work and it is such an encouragement to us to have amazing people standing in with us.
Blessings,
Jenn Kunding



If you like to bargain shop, keep in mind Operation Christmas Child is coming soon!



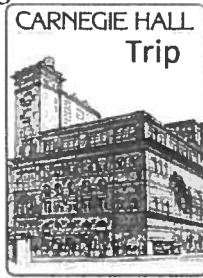
Men's Fellowship

Presbyterian Men: Wade Garner

The Presbyterian Men will meet in the Fellowship Hall on October 24th at 7:00 pm. All men, young and old, are encouraged to come for a delicious meal, a short meeting and lots of good fellowship.

Music Ministry- Beverly Dunlop

Choir's



Soup'n Potato Luncheon

Sunday, October 6, 2019 the Culdee Choir is hosting a Soup'n Potato luncheon following the 11:00 worship service. Donations are appreciated!! Plan to stay for the Culdee Mission Statement Workshop afterwards.

Children's Christmas Musical Practice

Sunday Mornings 9:45- 10:00 a.m.

"Farm Fresh Faith" is teaming up with "It All Happened in the Country" a children's Christmas musical which will reunite us with our barnyard friends we met this summer at VBS.



Rehearsals started on **Sunday, September 15th**, but it isn't too late to **join us!** Come to the choir room for practice between **9:45-10:00** and then head on out to Sunday School! Invite all your VBS friends to come and join the fun!



October Birthdays

Jerry Aponte	01	Celeste Marino	13	Lance Caddell	22
Danielle Cox	01	Kaitland McKenzie	13	Ashley Sims	22
Bethany Palmerton	02	Ellen Black	14	Matthews Powers	23
Anya Aponte	03	Luke Black	14	Ryan Bailey	24
Mitchell Garner	04	Suzie Adams	14	Palmer Samson	25
Evan Vest	06	Cameron Sims	14	Lionel Bryson	27
Shannon Bullard	07	Casey Blue	16	Brandon Blue	27
Tim Bailey	08	Johnathan Kemp	16	Emma Dennis	29
Keith Black	09	Lisa Rouse	18	Stephanie Cole	29
June Stewart	09	James Craven	19	Michael Waschsen	30
Ethan Sims	10	Donna Parsons	20		

ENDOWMENT [QUESTIONS]

www.philanthropy.com

Later this week I'm meeting with a board member of one of the Meyer Foundation's grantees to discuss why I believe that the organization is not ready to start raising money for an endowment--and that even if it were more ready, an endowment is a bad idea.

This is not the first time I've had a conversation like this with a board member. Far from it. Apparently the idea of building an endowment (a permanently restricted pot of money that is invested to generate income to support operations) is almost irresistibly seductive to nonprofit board members. And while I understand the many good reasons for this, it's usually a bad idea.

For board members and executive directors engaged in the painful and nail-biting annual struggle to raise enough money to operate this year's programs, the idea of having a large chunk of money in the bank that would generate income each year to help close the annual budget gap is appealing. And many board members and executives are aware of independent schools, universities, hospitals, and cultural institutions that have built substantial endowments that provide significant annual returns.

But small to midsize social-service [Culdee] and arts organizations face a steep uphill battle in raising money for endowment. To create an endowment that would have a significant impact on the annual budget, even a relatively small organization would need to raise millions (or tens of millions) of dollars. Take, for example, a nonprofit with an annual budget of \$1-million that hoped to create an endowment that would generate at least \$100,000 a year in annual income. That organization would need an endowment of at least \$2-million to generate that much annual income, based on a 5-percent payout. Maybe more, given current economic conditions.

Raising \$2-million may not seem all that daunting until you consider the circumstances that led to the desire for an endowment in the first place. This hypothetical organization, if it's like most nonprofits, struggles to raise several hundred thousand dollars each year from private sources. An organization that has a hard time meeting modest annual fund raising goals just isn't in a good position to launch an audacious campaign.

Even if it were, a large pool of restricted capital is probably not what most nonprofits need to thrive in the short or medium term. Nonprofits [Culdee] need operating reserves that can be used to weather tough times and unexpected financial setbacks. They need working capital that can be used to build organizational infrastructure and take advantage of unanticipated opportunities, such as expansion or merger. An endowment doesn't help with any of these things.

As board members everywhere sit in meetings wrestling with the impact of the Great Recession of the past and the current climate of instability on the finances of their organizations, it can be tempting to fantasize about having an endowment that would provide long-term financial security and help relieve the relentless annual fund-raising pressure.

Having an endowment is a worthwhile long-term goal once an organization has a sustainable capital structure and a large pool of engaged donors. But for easing today's pain, endowment is not the answer.

MISSION STATEMENTS OF THE PAST

“It is the goal of our Church to provide a Spiritual setting which will allow opportunities to grow in holiness, in one's prayer life, and to advance with Spiritual strength in the Kingdom of Lord Jesus Christ.” during Rev. Christopher Bobo

“Culdee Presbyterian is where we join together to worship, nurture our faith, and serve **GOD** in our community, our nation, and our world.” during Rev. Dr. Joseph D. Washburn

“When people think of church mission statements, there are usually two related but separate things they imagine. One is a mission statement, and one is a vision statement. The difference between these is a mission statement is very practical in its scope. It focuses on what you will accomplish and how you will do it. A vision statement is designed to be more abstract. It focuses on the personality of the church and how God sees your local church fitting into the larger context of the global church.

- SET PRACTICAL GOALS
- SET MEASURABLE GOALS
- SET GOALS THAT GROW WITH YOU
- MAP EVERYTHING TO YOUR VISION STATEMENT AND VERSA

As an example of this principle, let's take Mark 10:45, which I like to think of as Jesus' vision statement, and compare it to Luke 7:22, which I like to think of as Jesus' mission statement. Granted, these labels are a bit arbitrary on my part, but I think most will agree that these verses fit the titles I've given them.

- Jesus' vision statement—Mark 10
“The Son of Man did not come to be served, but to serve, and to give his life as a ransom for many.”
- Jesus' mission statement—Luke 7:22
“Go back and report to John what you have seen and heard: The blind receive sight, the lame walk, the lepers are cleansed, the deaf hear, the dead are raised, the poor have good news brought to them.

CULDEE PRESBYTERIAN CHURCH MONTHLY FINANCE REPORT

Week 5,443.13

Sundays 4

31-Aug-19

<u>OPERATING FUND REFLECTS INCOME FROM TITHES/OFFERINGS AND GENERAL MONTHLY EXPENSES</u>		
MONTHLY OPERATING BUDGET INCOME	\$ 21,772.55	
MONTHLY OPERATING BUDGET EXPENSE	\$ 21,772.55	
TOTAL YTD OP BUDGET INCOME	\$ 185,066.60	
TOTAL YTD OP BUDGET EXPENSE	\$ 185,066.60	
ACTUAL MO OP & DESG INCOME	\$ 24,856.83	
ACTUAL MO OP & DESG EXPENSE	\$ 20,420.38	
<u>LIQUID ASSETS:</u>		
BB&T CHECKING	\$ 23,180.66	
VANGUARD LIQUID ASSETS	\$ -	
LIVE OAK LIQUID ASSET SAVINGS	\$ 15,905.60	
LIVE OAK LIQUID ASSET CDs	\$ 144,321.79	
SALES TAX RECEIVABLE	\$ 2,141.29	
DUE FROM LEGALLY TO GEN	\$ -	
TOTAL AVAILABLE LIQUID ASSETS	\$ 185,549.34	
<u>DESIGNATED, RESTRICTED & LEGALLY RESTRICTED LIQUID ASSETS:</u>		
DESIGNATED FUNDS *	\$ 2,709.22	
LEGALLY RESTRICTED FUNDS *	\$ 266,933.47	
VANGUARD RESTRICTED INVESTMENTS *	\$ -	
TOTAL DESIGNATED, RESTRICTED & LEGALLY RESTRICTED LIQUID ASSETS	\$ 269,642.69	
TOTAL ASSETS	\$ 455,192.03	

*

			<u>OVER or (UNDER)</u>
ACTUAL MO OP INCOME	\$ 21,750.00		(22.55)
ACT MO OP EXPENSE	\$ 18,752.41		(3,020.14)
ACTUAL YTD OP INCOME	\$ 165,926.83		(19,139.77)
ACTUAL YTD OP EXPENSE	\$ 166,920.19		(18,146.41)
ACTUAL YTD OP & DESG INCOME	\$ 203,664.91		
ACTUAL YTD OP & DESG EXPENSE	\$ 200,863.58		
<u>LEGALLY RESTRICTED FUNDS: *</u>			
BB&T Cemetary Fund Checking/Savings*	\$ 3,359.01		
BB&T Cemetary Fund CDs*	\$ 72,711.58		
BB&T Flower Garden CD #3126*	\$ 10,000.00		
BB&T Flower Garden Checking #6017*	\$ 926.20		
BB&T Men's Group Checking #5469*	\$ 1,069.08		
Live Oak Barnabus Savings*	\$ 1,640.35		
Live Oak Building/Renovations Savings*	\$ 9,586.98		
Live Oak Choir Savings*	\$ 2,675.72		
Live Oak Doris Moore Savings*	\$ 2,183.79		
Live Oak Family Promise Savings*	\$ -		
Live Oak Hand Bell Savings*	\$ 1,392.84		
Live Oak Missions Savings*	\$ 10,039.30		
Live Oak Parking Lot Savings*	\$ 3,951.61		
Live Oak Sarah Ann Fortune Savings*	\$ 528.00		
Live Oak Sunday School Projects Savings*	\$ 2,194.96		
Live Oak Youth Savings*	\$ 11,021.59		
Live Oak Parking Lot CDs*	\$ 29,635.78		
Live Oak Cemetary Fund CD #7743*	\$ 19,810.34		

DESIGNATED FUNDS: *			
	Barnabus Fund *	\$	457.45
	Building/Renovations*		
	Building & Renovations*	\$	109.51
	Paint & Wallpaper Fund *	\$	-
	Parking Lot Paving Fund*	\$	100.00
	Choir Fund *	\$	618.54
	Doris Moore *	\$	-
	Family Promise	\$	-
	Hand Bell Fund *	\$	250.54
	Missions*	\$	500.00
	Other Designated*	\$	-
	Sarah Ann Fortune Memorial Fund *	\$	173.18
	Sunday School Projects*	\$	250.00
	Youth Fund *	\$	250.00
	BB&T CHECKING DESIGNATED FUNDS *	\$	2,709.22
	AVAILABLE LIQUID ASSETS	\$	185,549.34
	BB&T CHECKING (MINIMUM BALANCE)	\$	(20,000.00)
	6 MONTH RESERVE (EQUAL TO ANNUAL BUDGET INCOME DIVIDED BY 2)	\$	(141,521.50)
	MONIES AVAILABLE IN EXCESS OF 6 MONTHS RESERVE	\$	24,027.84
	7.10 Months in Reserve		
	ACT = ACTUAL		
	MO = MONTHLY		
	BUD = BUDGET		
	OP = OPERATING		
	INC = INCOME		
	EXP = EXPENSES		
	DESG = DESIGNATED		
	* = LEGALLY RESTRICTED FUNDS		

	Live Oak Doris Moore CDs*	\$	48,669.87
	Live Oak Missions CDs*	\$	5,029.97
	Live Oak Sarah Ann Fortune CDs*	\$	30,506.50
	TOTAL LEGALLY RESTRICTED FUNDS*	\$	266,933.47
	TOTAL YTD INTEREST INCLUDED IN BALANCES	\$	3,409.55
	TOTAL BALANCE @ BEGINNING OF YEAR	\$	228,972.67
	VANGUARD INVESTMENTS:		
	<u>Unrestricted:</u>		
	Church Liquid Asset Fund	\$	-
	<u>Restricted:</u>		
	Cemetery Fund *	\$	-
	Doris Moore Scholarship Fund *	\$	-
	Flower Garden Fund *	\$	-
	Missions Fund *	\$	-
	Youth Fund *	\$	-
	Building & Renovation Fund*	\$	-
	Paint & Wallpaper Fund*	\$	-
	Parking Lot Paving Fund *	\$	-
	Sarah Ann Fortune*	\$	-
	BALANCE AS OF 08/31/19	\$	-
	TOTAL BALANCE @ BEGINNING OF YEAR	\$	23,231.42
	YTD ADDITIONS TO INVESTMENT	\$	-
	YTD TRANSFERRED FROM VANGUARD	\$	(24,578.15)
		\$	(1,346.73)
	YTD DIVIDENDS & REALIZED GAINS	\$	249.40
	YTD UNREALIZED GAIN/(LOSS)	\$	1,097.33
	TOTAL YTD REALIZED & UNREALIZED GAIN/(LOSS)	\$	1,346.73
	TOTAL OF INVESTMENTS AS OF 08/31/19	\$	(0.00)



October 2019

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
8:20 Reach Service 9:45 Sunday School 11:00 Worship 6:00 Youth Group	9:00 Culdee Quilters 2:30 Joyful Noise	6:00 Dulcimers 7:00 Handbells	6:00 Bible Study 6:30 Choir	9:00 Culdee Quilters		
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday
6	7	8	9	10	11	12
*World Communion Sunday & Lunch *Culdee Mission Statement Workshop						Presbytery Meeting Dunn, NC Rick Matthews attending
13	14	15	16	17	18	19
4:30 PM Finance Ministry 6:00 PM Session Meeting						
20	21	22	23	24	25	26
				7:00 PM Men's Club 		
27	28	29	30	31		5:00 PM
 People Helping People	Sunday, 27th starts monthly Sisters for Life Ministry 			Happy Halloween 		