

direct

Credit Application

DATE
APPROVED BY
CREDIT LIMIT
ACCOUNT NUMBER

COMPANY NAME		DIVISION OF		TYPE OF BUSINESS	YRS. IN BUSINESS
STREET ADDRESS		PHONE #	FAX #	TYPE OF ORGANIZATION	
CITY, STATE, ZIP		IF SOLE PROPRIETOR, GIVE NAME		S.S. #	
BILLING ADDRESS, IF DIFFERENT THAN ABOVE		PRESIDENT		PHONE #	
CITY, STATE, ZIP		VICE PRESIDENT		PHONE #	
BILLING CONTACT	PHONE #	TREASURER		PHONE #	

NOTE: IF TAX EXEMPT, PLEASE ENCLOSE A COPY OF TAX EXEMPT CERTIFICATE OR RESALE CERTIFICATE. IF A HARD COPY OF THE TAX EXEMPT CERTIFICATE IS NOT ON FILE AT THE TIME OF BILLING, APPROPRIATE SALES TAX WILL BE CHARGED ACCORDINGLY.

BANK REFERENCES

NAME			NAME		
ADDRESS			ADDRESS		
CITY, STATE, ZIP			CITY, STATE, ZIP		
CONTACT	PHONE #	ACCOUNT NO.	CONTACT	PHONE #	ACCOUNT NO.

TRADE REFERENCES

NAME		ACCOUNT NO.	NAME		ACCOUNT NO.
ADDRESS		PHONE #	ADDRESS		PHONE #
CITY, STATE, ZIP			CITY, STATE, ZIP		
NAME		ACCOUNT NO.	NAME		ACCOUNT NO.
ADDRESS		PHONE #	ADDRESS		PHONE #
CITY, STATE, ZIP			CITY, STATE, ZIP		

IS A P.O. REQUIRED? _____
IF NO, LIST PERSONS AUTHORIZED TO ORDER WORK.

I, _____, HAVE READ, UNDERSTAND AND PERSONALLY GUARANTEE PAYMENT WILL BE MADE WITHIN THE TERMS OF THIS AGREEMENT AS STATED ON THE REVERSE SIDE OF THIS COMMERCIAL ACCOUNT APPLICATION.

Signature _____ Title _____ Date _____

PLEASE READ AND EXECUTE THE CREDIT AGREEMENT AND PERSONAL GUARANTY FORMS IN ADDITION TO COMPLETING THIS FORM.

THE INFORMATION ON THE FRONT OF THIS FORM IS TRUE AND COMPLETE AND IS OFFERED FOR THE PURPOSE OF SECURING CREDIT WITH DIRECT AND IS AUTHORIZING DIRECT TO CONTACT THE LISTED REFERENCES. APPLICANT AGREES TO ALL CONDITIONS STATED ON ATTACHED AGREEMENT AND THAT PAYMENT WILL BE MADE ACCORDING TO THE TERMS NET 30 DAYS OR AS OTHERWISE SPECIFIED AND AGREED IN WRITING.

CREDIT AGREEMENT

In consideration of Direct extending credit to the applicant named in this application and delivering materials and labor to the applicant on credit terms, the undersigned agrees as follows:

The person signing this agreement warrants and represents that he has full authority to enter into this credit agreement for and on behalf of the applicant.

All charges for material delivered to, or stored for the applicant are due and payable per invoice terms, whether or not such material has been installed.

A FINANCE CHARGE OF 1.5% PER MONTH on the unpaid balance which is an ANNUAL RATE OF 18% SHALL BE CHARGED ON ALL PAST DUE AMOUNTS. Amounts will be considered past due 30 days after the invoice date.

Notice to the applicant of nonpayment of any past due accounts in hereby waived.

If Direct in its sole discretion, deems it necessary or advisable to retain attorneys to enforce any provision of this agreement, or to collect any past due account hereunder, then, whether or not suit is brought, Applicant shall pay all cost and expenses incurred by Direct in connection therewith, including reasonable attorneys fees, and all such costs and expenses shall be included in the judgment and shall be secured by any liens which inure to the benefit of Direct. Neither the terms of this agreement nor the taking of any particular action to enforce provisions hereof shall be construed as a limitation on, election or waiver of any other remedies available to Direct at law or in equity.

This is an agreement only for the extension of credit by Direct and is in no way a commitment by Direct to perform any services, or provide any materials whatsoever. The credit extended under this agreement may be terminated by Direct at any time.

Authorized returns of regular saleable stock items may be subject to handling charge, to be determined at the time the material is inspected at the Direct warehouse and restocked as saleable merchandise. Non-stock items may be returnable at the discretion of Direct.

Date: _____ Signature: _____ Title: _____

PERSONAL GUARANTY

In consideration of Direct extending credit to the applicant for the purchase of materials and labor after this date at the request of applicant or its agents, the undersigned hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to Direct, for the material and labor supplied at the requests of the applicant or its agents, including all service charges and costs of collection, whether said sums are or will be due Direct, under open account, contract, or otherwise. It is understood and agreed that any such credit, if extended, is to be on a continuing basis, and Direct shall not be obligated to notify the undersigned of the dates or amounts of any such credit, and the undersigned waives demands, notice of default, and extension of time, modification or other forbearance which may be extended by Direct.

Direct may enforce this guaranty against the undersigned directly without first having exhausted its remedies against the applicant.

This guaranty shall continue in force until notice in writing sent by registered mail, return receipt requested, is received by Direct. To be effective this notice must specify the date on which guaranty is to be terminated, said date not to be less than seven (7) days after the described notice is received.

Date: _____

Signature: _____

Date: _____

Signature: _____