

Tips for Teenagers about Money

1. Put God first in your living and giving by practicing gratitude and generosity!

“Remember this: Whoever sows sparingly will reap sparingly, and whoever sows generously will reap generously. Each should give what he has decided in his heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.” (II Corinthians 9:6-7)

2. Flee from greed and the love of money!

“People who want to get rich fall into temptation and a trap and into many foolish and harmful desires that plunge men into ruin and destruction, for the love of money is the root of all evil. Some people, eager for money, have wandered away from the faith and pierced themselves with many kinds of grief.” (I Timothy 6:9-12)

3. Seek contentment and live within your means

“Two things I ask of you, O Lord, do not refuse me before I die: Keep falsehood and lies from me: give me neither property nor riches but give me only my daily bread. Otherwise, I may have too much and disown you and say, “Who is the Lord?” Or I may become poor and steal, and so dishonor the name of my God.” (Proverbs 30:7-9)

4. Practice Long-Range Planning-You can be a millionaire if you just save \$

“Jesus asked, “Suppose one of you wants to build a tower. Will he not first set down and estimate the cost to see if he has enough to complete it?” (Luke: 14:28)

5. Develop a monthly spending plan and track all expenses

“Be sure to know the condition of your flocks, give careful attention to your herds; for riches do not endure forever, and a crown is not secure for all generations.” (Proverbs 27:23-24)

6. Practice Generosity: “Earn all you can, save all you can, and give away all you can.” (John Wesley)

- ❖ **Earn** – “Whatever you do, work at it with all your heart, as if working for the Lord, not for men, since you know that you will receive an inheritance from the Lord as a reward.” Colossians 3:23
- ❖ **Save** – “In the house of the wise are stores of choice food and oil, but a foolish man devours all he has.” Proverbs 6:8 and 21:20
- ❖ **Give** – “Every good and perfect gift is from above, coming down from the Father of the heavenly lights, who does not change like shifting shadows.” James 1:17