

The All New Market Analysis

# The Ord Oracle

Tim Ord, Editor  
[www.ord-oracle.com](http://www.ord-oracle.com)

16928 Van Dorn Street  
 (402) 413-0980.

Walton, Nebraska 68461  
[tim@ord-oracle.com](mailto:tim@ord-oracle.com)

**SPX Monitoring purposes; Long SPX 10/22/20 at 3453.49.**

**Monitoring purposes GOLD: Long GDX on 10/9/20 at 40.78.**

**Long Term SPX monitor purposes; Long SPX on 10/26/20 at 3400.97.**

We have "800" phone update that cost \$6.00 per call, and billed to a credit card. Call (1-970-586-4760) for sign up. We update Eastern Time at 9:45 and 4:10. Question? Call (402) 413-0980.



Yesterday we said, "The circle red area is where the Tick and Trin reached extreme panic levels which are where bottoms form. We labeled these areas with the blue tick close reading first and blue Trin close readings second. The panic readings both in tick and trin occurred around the 335-340 ranges suggesting this area has strong support. Three panic days in the same area within three weeks is a build up for strong rally that may start this week. Today's decline did produce high volume and most high volume lows are tested." Today the Tick closed at -411 and the trin at 1.32 which is another bullish combination. There is still a possibility that yesterday's high volume low could be tested before market heads higher. Still looks bullish. Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

1 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to [tim@ord-oracle.com](mailto:tim@ord-oracle.com).



The middle window is the NYSE Down volume/NYSE up volume; when this ratio reaches  $> 9/1$ , its considered a Major Distribution day "MADD". Going back to April, MADD marked short term lows. Its also worth noting that most MADD lows where tested before market headed higher. Not sure yesterday's low will be tested or not tested, but either way a low in the market appears to be form here. We also had the tick and trin reach panic levels yesterday and today, which is a condition that appears near lows. Join us on twitter. [@OrdOracle](#)

2 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to [tim@ord-oracle.com](mailto:tim@ord-oracle.com).



Above is the weekly GDX chart with its RSI in the top window. This indicator looks at the intermediate term for GDX. Bullish Intermediate term trends occur when the weekly RSI for GDX is above 50 (current reading is 53.50). GDX has been consolidating since early August. The consolidation has been choppy with decreasing volume which is the norm on consolidation patterns. The next impulse wave is not far off; the Bollinger bands for the GDX/GLD ratio are narrowing suggests a large move is not far off. Another rise in GDX should start soon that should last into the new year. Long GDX on 10/9/20 at 40.78.

[www.ord-oracle.com](http://www.ord-oracle.com). New Book release "The Secret Science of Price and Volume" by Timothy Ord, buy [www.Amazon.com](http://www.Amazon.com).

3 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to [tim@ord-oracle.com](mailto:tim@ord-oracle.com).