

The All New Market Analysis

The Ord Oracle

Tim Ord, Editor
www.ord-oracle.com

16928 Van Dorn Street
 (402) 413-0980.

Walton, Nebraska 68461
tim@ord-oracle.com

SPX Monitoring purposes; Sold long SPX on 12/21/20 at 3694.90 = gain 1.3%; long 12/14/20 at 3647.49.

Monitoring purposes GOLD: Long GDV on 10/9/20 at 40.78.

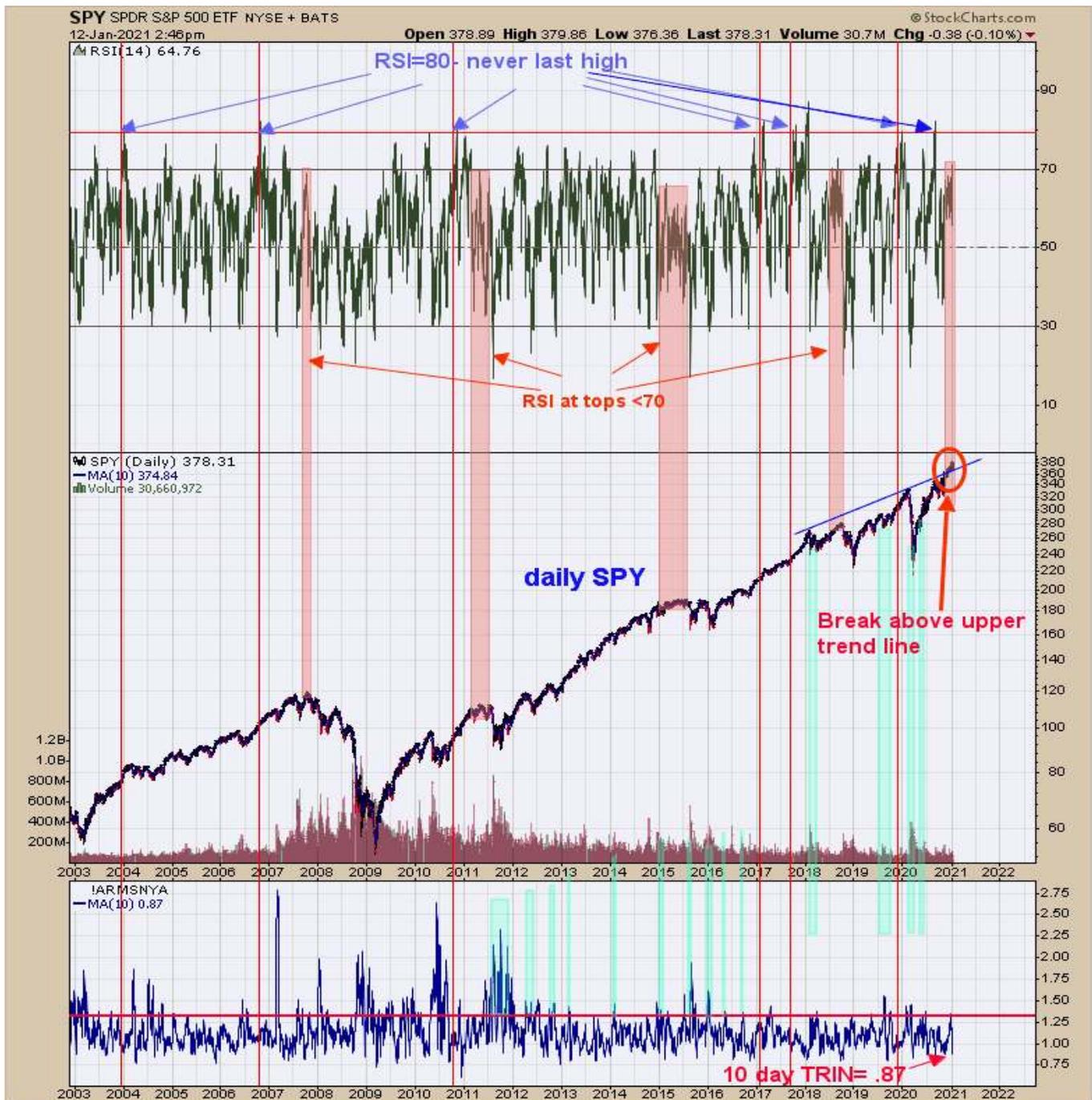
Long Term SPX monitor purposes; Long SPX on 10/26/20 at 3400.97.

We have "800" phone update that cost \$6.00 per call, and billed to a credit card. Call (1-970-586-4760) for sign up. We update Eastern Time at 9:45 and 4:10. Question? Call (402) 413-0980.



Friday we sent out a short note that said. "Today the SPY was up 4 days in a row which predict market will be higher within 5 days 83% of the time. Four days up also suggest market will be down Monday and Tuesday. Today's tick closed at +328 suggesting short term exhaustion." SPY was just short of touching last Thursday's gap. Today the tick closed at +306 and the last two times the tick closed above +300 are marked on the chart above and both times market retraced. We are looking for panic in the tick and trin to create a bullish setup and so far that has not happen. We do expect the market will touch a new high probably before the week is out but don't have a good setup so far. There are worrisome signs in Margin debt and Gamma Exposure suggesting upside is limited, but so far momentum is still up. Market could be entering into a trading range. We remain short term neutral and intermediate term bullish for now Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

1 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to tim@ord-oracle.com.



Above is the daily SPY going back to 2003. When the daily RSI for SPY gets near 80 range; it never (usually) the last high. When the daily RSI starts to top out around the 70 or lower range is when momentum is running out of steam and market is due for a pull back. We have drawn a trend line connecting the high going back to 2017 and SPY is above that trend line. Two things could happen here; 1. Market goes parabolic above the trend line and RSI rises above 80 showing strength; or 2, SPY falls below trend line producing a false breakout and market has a retracement. GEX (gamma exposure) reached 22M yesterday (highest ever reading) and usually puts on the brakes for a market rally over the next 30 days or less. Can see new high here but GEX this high suggest upside is limited in the coming weeks. Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

2 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to tim@ord-oracle.com.



Yesterday we said, “On the volume portion of the GDX chart above, we pointed out the buying and selling climaxes; which were quite a few over the last several months. The last “Buying Climax” came on January 4 and the last “Selling Climax” came January 8. These buying and selling climax usually have a test before the market reverses. January 4 “Buy Climax” test on January 5 and January 8 “Selling Climax” test appeared today. Also January 4, GDX produced a large gap and most large gaps are tested. If the volume shrinks 10% or more while the gap is tested; suggests the gap has support and January 4 gap was tested last Friday on 10% lighter volume. Notice today’s light volume test of last Friday’s “Selling Climax” low; which suggests support.” Today GDX produced another attempt to break lower, but volume was lighter than yesterday and Friday showing energy was not there; it then reversed and closed higher (big blue arrow on chart) and a bullish sign. Long GDX on 10/9/20 at 40.78.

www.ord-oracle.com. New Book release "The Secret Science of Price and Volume" by Timothy Ord, buy www.Amazon.com.

3 Signals are provided as general information only and are not investment recommendations. You are responsible for your own investment decisions. Past performance does not guarantee future performance. Opinions are based on historical research and data believed reliable, there is no guarantee results will be profitable. Not responsible for errors or omissions. I may invest in the vehicles mentioned above. Copyright 1996-2019. To unsubscribe email to tim@ord-oracle.com.