

The All New Market Analysis

# The Ord Oracle

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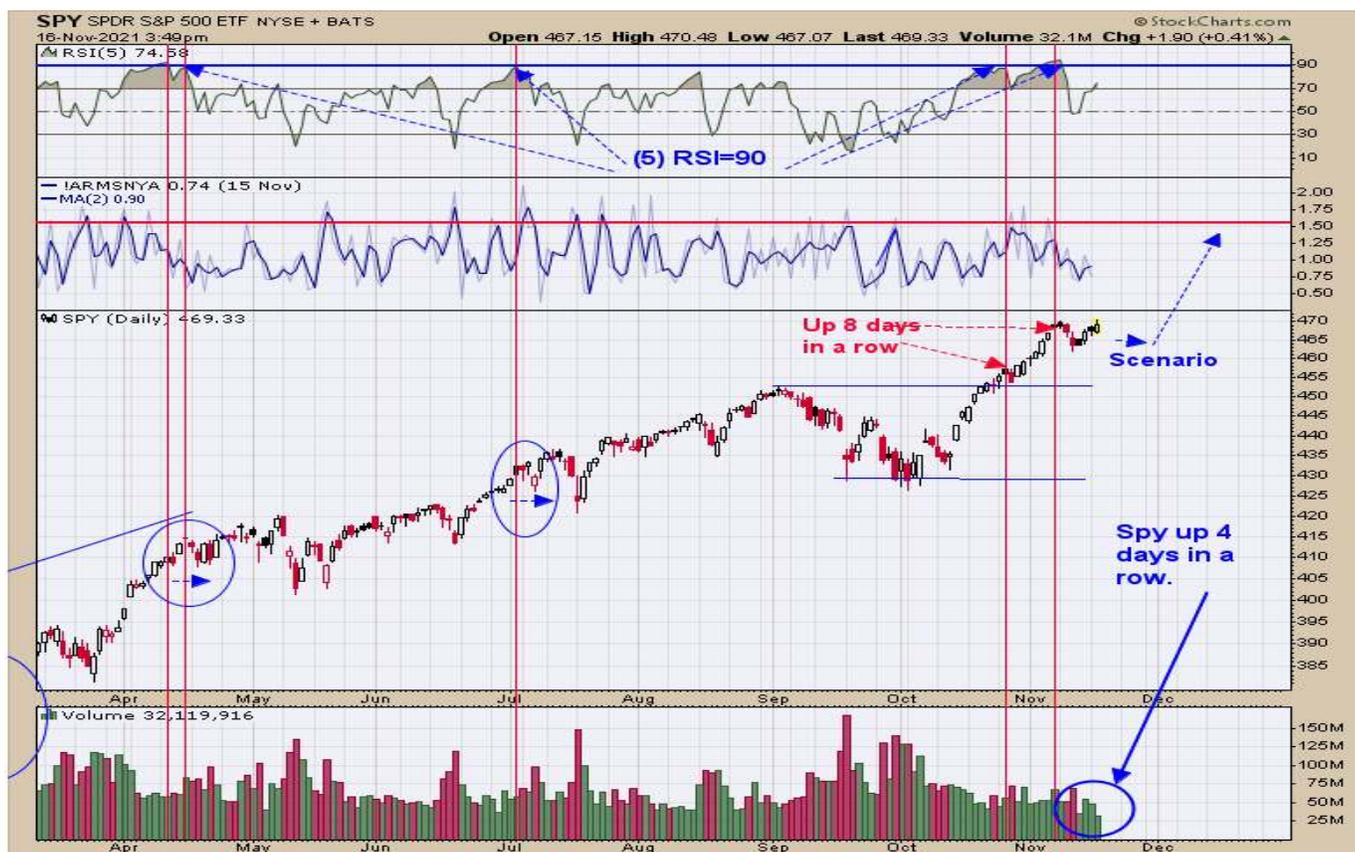
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**SPX Monitoring purposes; Long SPX on 11/1/21 at 4610.62.**

**Monitoring purposes GOLD: Long GDX on 10/9/20 at 40.78.**

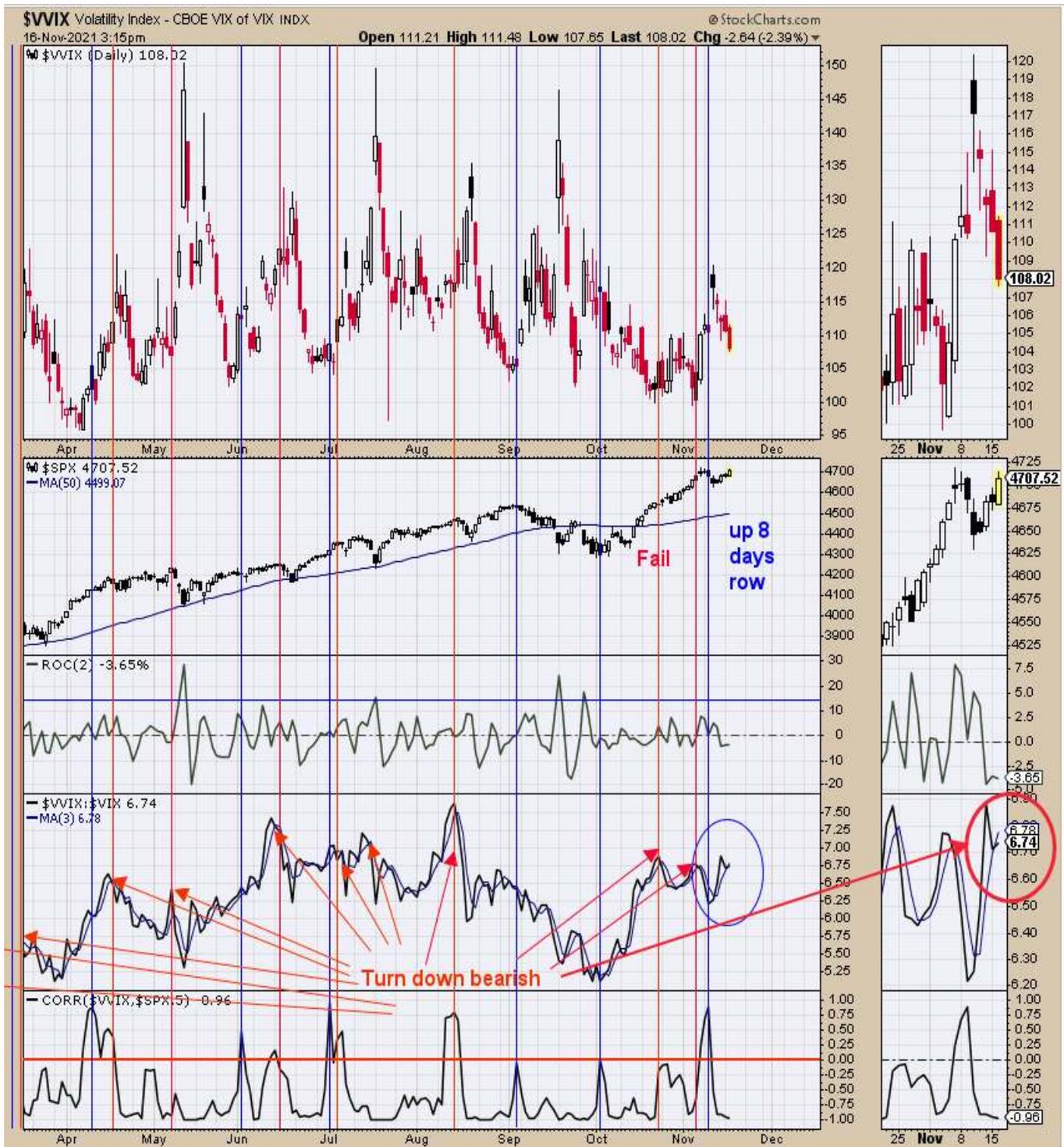
**Long Term SPX monitor purposes; Neutral**

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SPY was up 8 days in a row going into last Monday which predicts market will be higher within 5 days 93% of the time. Today's marks the six day and market did close at a new high. Yesterday we said, "Top window is the RSI (5) for the daily SPY. When the RSI (5) reaches 90 and above, it shows the market has strong momentum and usually not the final high. RSI (5) reached above 90 last Friday. The chart above goes back about eight months and shows the times the RSI (5) for the SPY reached above 90. The previous two times marked brief pauses in the market before heading higher. Our short term view is that market may stall here into next week which is Thanksgiving week and from there headed higher. We remain long the SPX." Added to above, today marks four days up in a row, if mark is up tomorrow will mark five days up and that predicts market will be higher within five days 97% of the time. Lots and lots of momentum which is bullish. Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

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The consolidation could continue short term. The second window up from the bottom is the VVIX/VIX patio with a 3 day average. When this ratio has a bearish crossover the market can have a short term pull back. The red vertical lines show the past bearish crossovers. Notice that there is a bearish crossover now even though the market rallied today. There can be a minor pull back here but in general this market should work higher into yearend. Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

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Above is the monthly Inflation/Deflation ratio. This ratio is bullish for gold when rising and bearish when declining. The ratio has been basing since 2016 and the Bollinger Bands have starting to "Pinch" the last couple of months suggesting the basing period is near an end and an impulse wave is about to start. Notice that this ratio just turned up suggesting the impulse wave may be starting. The Bottom window is the Bollinger band width which has reached levels where other impulse waves has started. The top window is the monthly RSI for this ratio which has closed above 50 which is another bullish sign. With a five year base in this ratio, the impulse wave could last at least five years. [www.ordoracle.com](http://www.ordoracle.com). New Book release "The Secret Science of Price and Volume" by Timothy Ord, buy [www.Amazon.com](http://www.Amazon.com).

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