

The All New Market Analysis

# The Ord Oracle

Tim Ord, Editor  
[www.ord-oracle.com](http://www.ord-oracle.com)

16928 Van Dorn Street  
 (402) 413-0980.

Walton, Nebraska 68461  
[tim@ord-oracle.com](mailto:tim@ord-oracle.com)

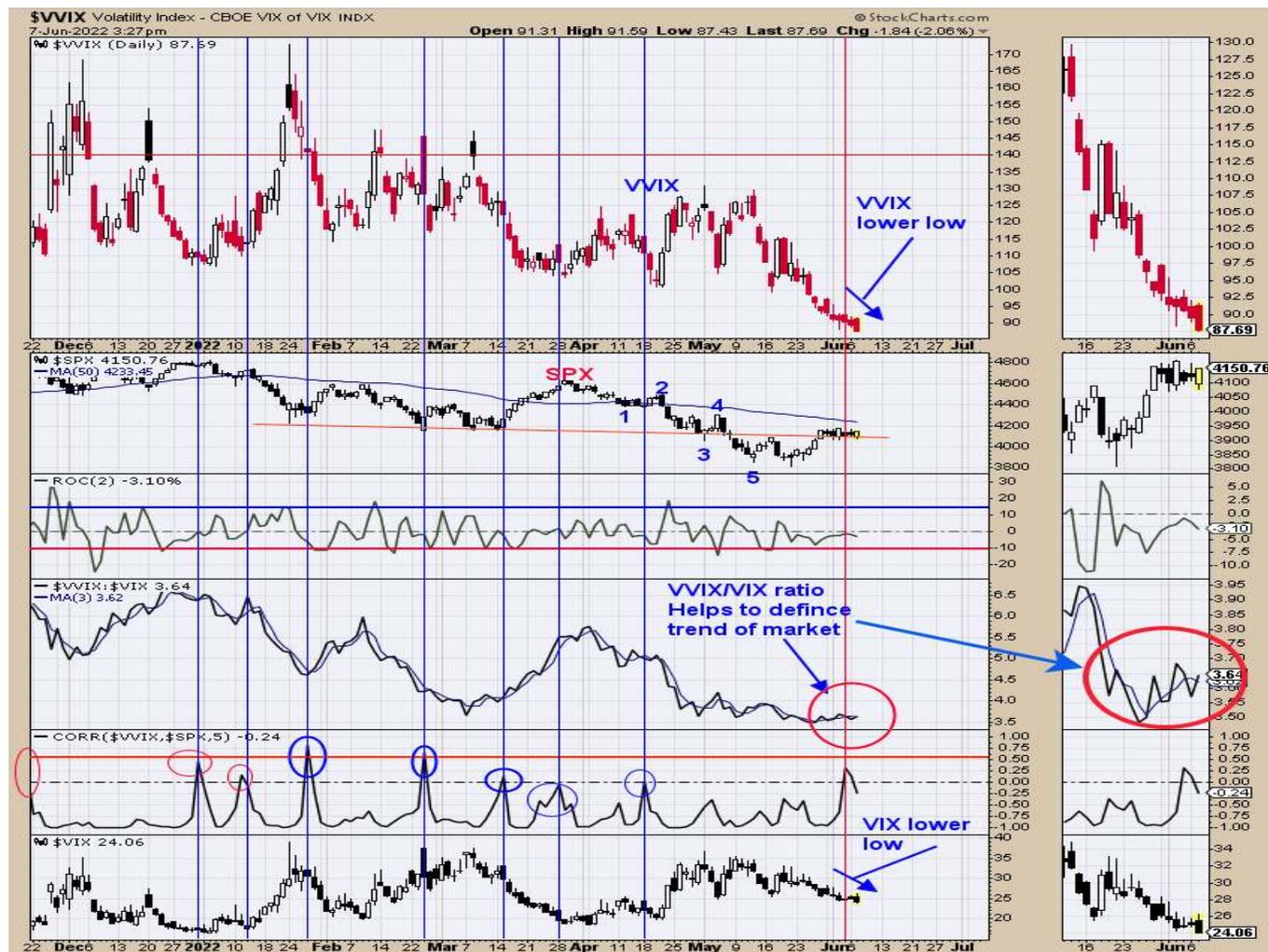
**SPX Monitoring purposes; Long SPX on 5/31/22 at 4151.09.**

**Monitoring purposes GOLD: Long GDX on 10/9/20 at 40.78.**

**Long Term SPX monitor purposes; Neutral**

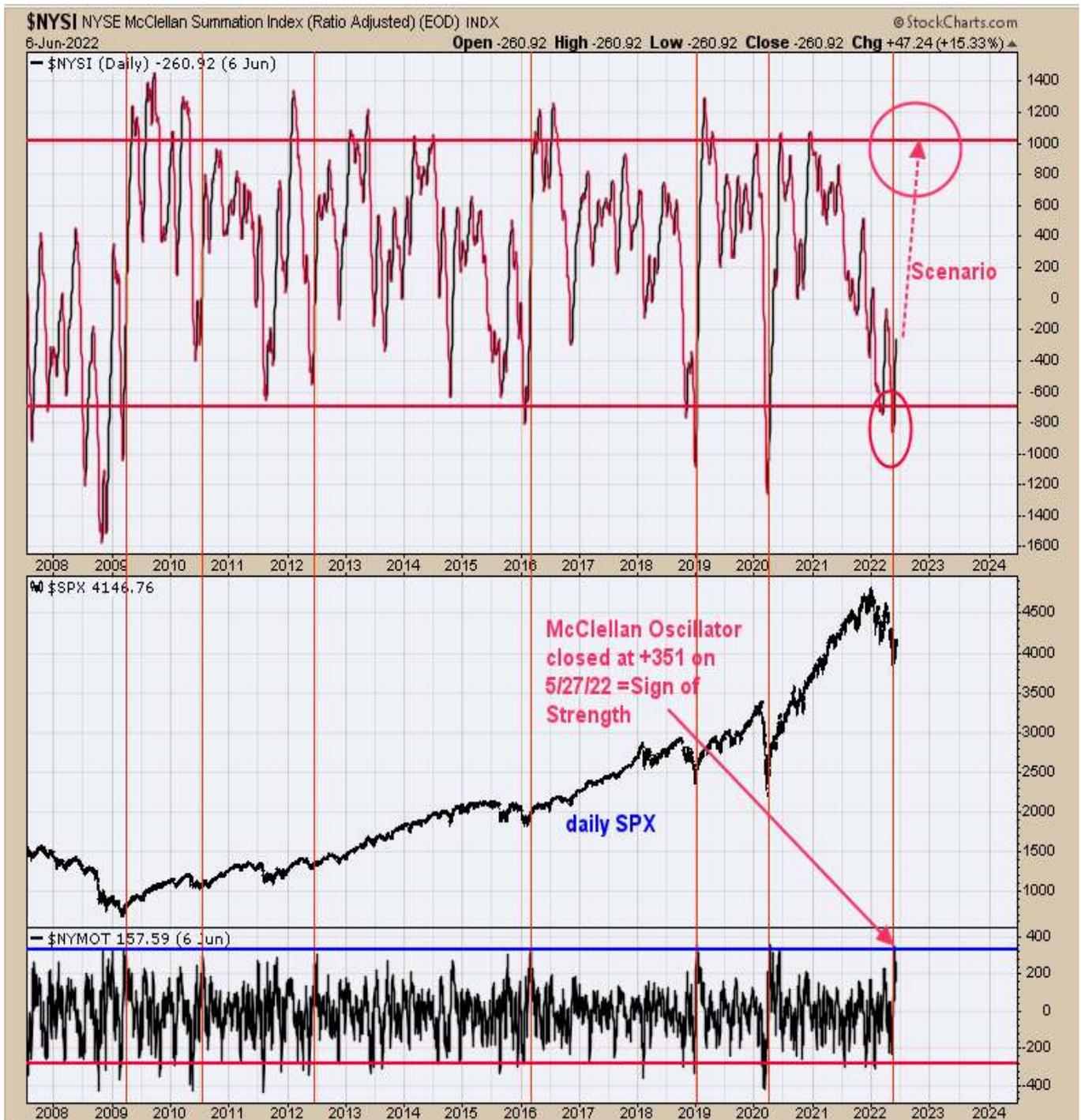
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It's a good sign for a rally in the SPX when both VVIX (top window) and VIX (bottom window) trade to new short term lows. The third window up from the bottom is the VVIX/VIX ratio. This ratio helps to define the short term trend of the SPX. It turned up today and needs to continue higher for a bullish read. SPX could rally for the next couple of months or longer, see page two. Join us at [@OrdOracle](https://twitter.com/OrdOracle)

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We updated this chart from yesterday. Today we are just focusing on the bottom window which is the NYSE McClellan Oscillator. Yesterday we said, “Initiation of a rally can begin when the Oscillator reaches +300; May 27 the Oscillator closed at +351 which is a “Sign of Strength”. SPY has been trading sideways since 5/27/22 building cause for the next move and with the “Sign of Strength” on 5/27/22, the odds favor the upside.” The chart above goes back to 2008 and previous times the NYSE McClellan Oscillator reached +300 (identified with red vertical lines), is was the beginning of a rally that at least lasted a couple of months. It appears the +300 on the McClellan Oscillator is an intermediate term bullish signal. Join us on twitter. [@OrdOracle](#)

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The middle window is the monthly HUI/Gold ratio and the window below that is the Bollinger Band width. The Bollinger Band width measures the distance between the upper and lower Bollinger Bands. When the upper and lower bands narrow the Bollinger Band Width declines. The current Bollinger Band width is at the lowest level going back to 2012. The pinching of the Bollinger Bands suggests a large move is coming. Since the Bollinger Bands pinch is on a monthly timeframe, a very large move is expected. This large move should be up as the monthly momentum is up. The timeframe for the large move could start as early as now or later in the year. Our thinking it will start in August to October timeframe as that is when seasonality is favorable for gold. **New Book release "The Secret Science of Price and Volume" by Timothy rd, buy [www.Amazon.com](http://www.Amazon.com).**

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