

The All New Market Analysis

# The Ord Oracle

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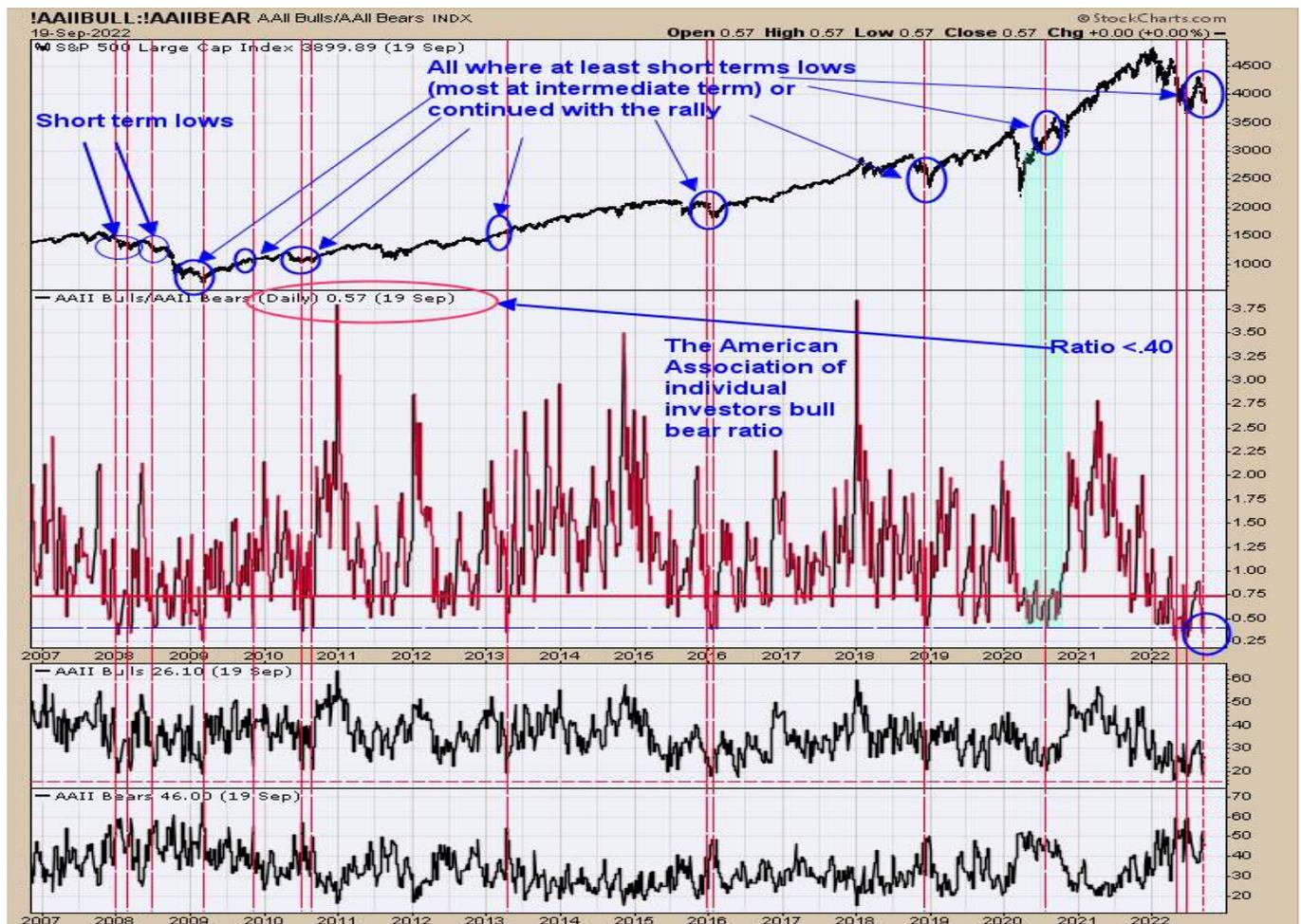
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**SPX Monitoring purposes; Neutral**

**Monitoring purposes GOLD:** Long GDV on 10/9/20 at 40.78.

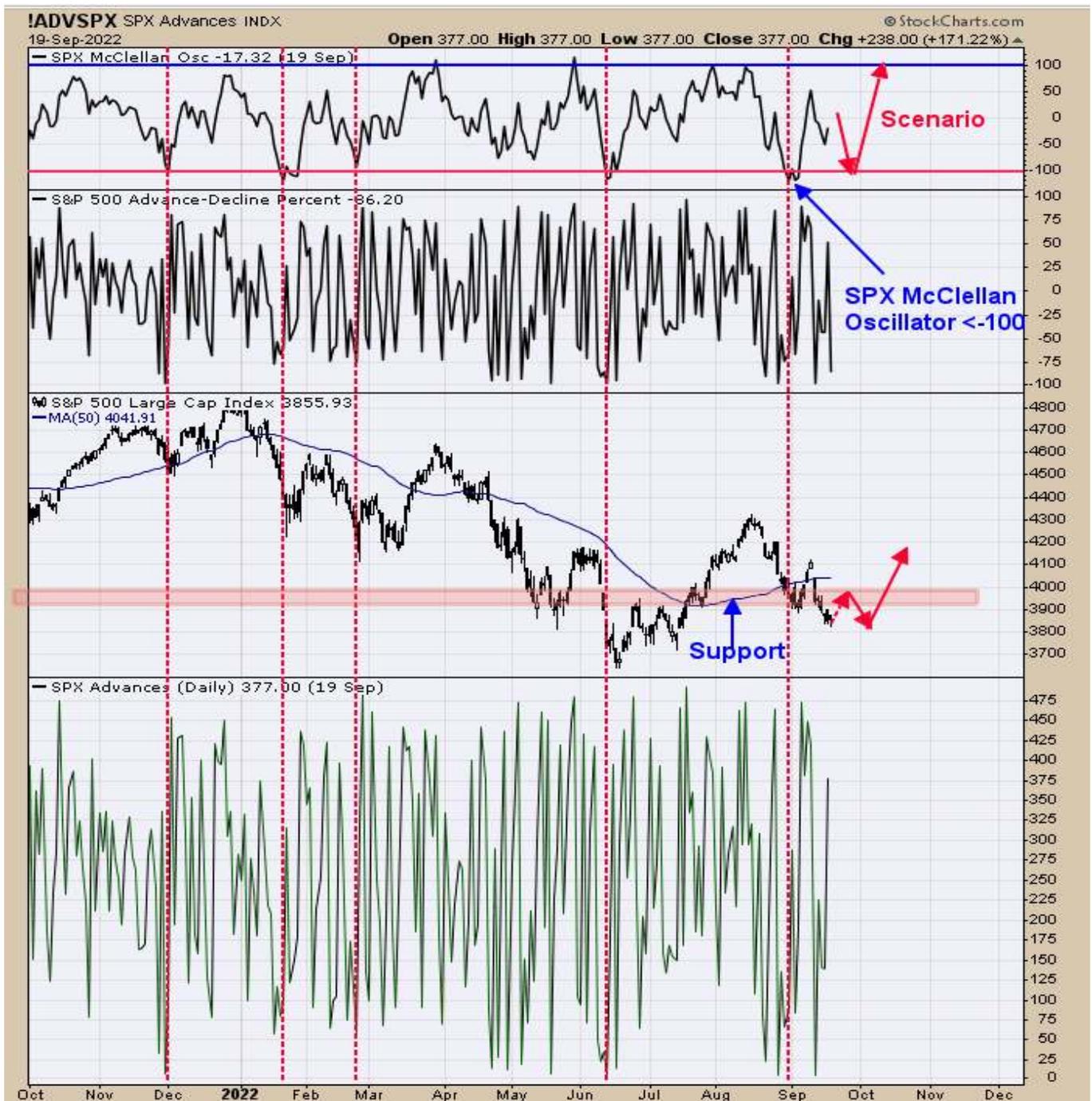
**Long Term SPX monitor purposes; Neutral**

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Above is the American Association of individual Investors Bull Bear ratio. Readings below .40 have market intermediate term lows in the SPX. Both the June and early September lows had readings below .40 and both times the market bounced. Most likely another reading will be needed below .40 to complete the bottom process and that may show up later this month or in October. A reading below .40 on this ratio shows panic by investors and panic only forms near lows. Current reading is .57. Join us at [@OrdOracle](https://twitter.com/OrdOracle)

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The top window is the SPX McClellan Oscillator. Capitulation (panic) occurs in this indicator with readings below -100. The early September low did have a reading below -100 and market did have a rally. Since then, SPX has declined below that September low but SPX McClellan Oscillator failed to reach back below -100. For an ideal setup for a bottom, one would like to see the SPX McClellan Oscillator below -100 along with a trin close above 1.30 and a downtick close below -300. Today the trin closed at 1.92 which is bullish and the tick closed at -161 which lean bullish and the SPX McClellan Oscillator closed yesterday at -17 (unlikely to reach below -100 today). Could see short term bounce but not likely a lasting rally. Yesterday we said, "Market appears to be building a base from 365 to 380 SPY ranges for a yearend rally" Join us on twitter. [@OrdOracle](https://twitter.com/OrdOracle)

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The middle window is the Weekly XAU/Gold ratio. Intermediate term lows from when the weekly RSI for the XAU/Gold ratio falls below 30 and then turns up. We have had two recent signals; the weekly RSI touched 30 on July 11 and again on 8/29. XAU has traded sideways since July 11. In a previous report the 50 day averages of the Up down Volume and Advance/Decline indicators suggested a sideways pattern that could last several weeks before a rally starts; that pattern appears to be playing out. [Book release "The Secret Science of Price and Volume" by Timothy Ord, buy www.Amazon.com.](#)

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