



Spicewood Energy Management, LLC (SEM) Affiliate Announces Exploration Program

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces a new exploration program that will be operated by its affiliate, Spicewood Operating Company, LLC.

February 10, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) affiliate company, Spicewood Operating Company, LLC (SOC) has announced a multi-well drilling program in the Upper Gulf Coast area of Texas, in which it will be Operator of record. The multi-well program has been funded by one of SEM's managed LP's, Spicewood Energy Fund I, LP, and will have numerous industry partners included.

"We are very encouraged by the overwhelming response from our industry partners on this particular project. It simply validates our approach to conventional shallow oil," stated Waylan Johnson, President of SEM. He further stated, "We believe the absolute key to being successful in the oil and gas industry is to be profitable at \$50/oil no matter the economic state. If oil goes up from there, it is only going to be more profitable."

SEM recently published its 2015 Energy Outlook report on its website. Its current managed fund offering, Spicewood Energy Fund III, LP, is being offered to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEF1) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEF1 was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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