



## Spicewood Energy Management, LLC (SEM) Releases First Annual Reserve Report

FOR IMMEDIATE RELEASE

*SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces the release of its first annual third party reserve report for Spicewood Energy Fund I, LP.*

**March 19, 2015 (Spicewood, Texas USA)**- Spicewood Energy Management, LLC's (SEM) has announced the release of its first annual third party reserve report for Spicewood Energy Fund I, LP (SEFI). SEFI, which closed on August 31, 2014, holds ownership interest in a variety of midstream oil and gas activities. The third party reserve report was released privately to SEFI partners and will soon be made available to the general public via the SEM website.

As part of SEM's transparency commitment to their partners, they engaged the services of J. Lam, a Texas based oil and gas consultant, to conduct their 2014 3<sup>rd</sup> party reserve report analysis on each of their managed LPs. "I am very pleased to announce that with only a small deployment of approximately 6.8% of SEFI's total capital raise in 2014, we have still been able to generate a PV10 value that would return just over 22% ROCE given an immediate divestiture," stated Waylan Johnson, President of SEM. He further stated, "The fact that these results have stemmed from the fund's participation in only three projects simply serves to validate the formula by which we have structured our LPs."

SEM expects to begin partner distributions for SEFI in the 3<sup>rd</sup> quarter of 2015 and has already secured interest in over a dozen projects on behalf of the fund.

SEM and its affiliates have a long history of engaging the services of many top tier providers ranging from legal, due diligence, banking, accounting, and reserve reporting to ensure complete transparency for its partnerships and partners. "Aligning our firm with quality providers and having them conduct third party annual reports, simply upholds the responsibility we have to our partners. As a management company, we are committed to providing our partners with only the best, fully transparent, service," stated Mr. Johnson.

SEM's current managed fund offering, Spicewood Energy Fund III, LP, is being offered to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit [www.SpicewoodEnergy.com](http://www.SpicewoodEnergy.com) where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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### **About SEM**

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEFI) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working

interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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