



Spicewood Energy Management, LLC (SEM) Announces New Drilling Prospect in Matagorda County, Texas

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces a new drilling prospect that will be operated by its affiliate, Spicewood Operating Company, LLC.

March 3, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) has announced that its affiliate operating company, Spicewood Operating Company, LLC (SOC), will be operator of record for a vertical oil and gas well that will be drilled in Matagorda County, Texas in the second quarter of 2015. The vertical well is owned by Spicewood Energy Fund I, LP, which is one of several limited partnerships managed by SEM.

"We are very excited about this particular prospect and are thrilled to have SOC on board as the operator of record. Our team has had quite a bit of historical success in this area and we believe this project falls in line with our business model of drilling shallow conventional wells that will not only grow our reserve base but also create positive cash flow in the current commodity climate," stated Waylan Johnson, President of SEM.

SEM recently published its 2015 Energy Outlook report on its website. Its current managed fund offering, Spicewood Energy Fund III, LP, is being offered to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEF1) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEF1 was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

Disclaimer: This release/announcement/document is neither an advertisement, an offer to sell, nor a solicitation of an offer to buy securities, Units or participations of SEM or any of its managed funds (SEM). This release/document contains certain statements, estimates, and forecasts with respect to future performance and events. All statements other than statements of historical fact included in this release/announcement/document, a Memorandum, or the SEM website, including, but not limited to, statements regarding future performance or events, are forward-looking statements. All such forward-looking statements are based on various underlying assumptions and expectations and are subject to risks and uncertainties which could cause actual results to differ materially from those expressed in the forward-looking statements. As a result, there can be no assurance that the forward-looking statements included in this release/document, a Memorandum, or the SEM Website will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this release/document, a Memorandum, or the SEM Website might not occur. Accordingly, investors should not rely upon forward-looking statements or historical performance as a prediction or indicator of future results. Also, SEM, its officers, principals, employees, agents, subsidiaries, affiliates and consultants, and the other parties, investors, and partners involved in any properties, programs and SEM activities have conflicts of interests. The price received for the oil and natural gas produced from any properties may be less than quoted NYMEX prices at any given times. SEM does not undertake any obligation to update any forward-looking statements, facts or other information, whether as a result of new information, future events, subsequent circumstances or otherwise. Information herein is not intended to be any form of solicitation. Information contained herein should not be construed as investment advice. SEM is not a tax professional and does not offer any tax advice.