



Spicewood Energy Management, LLC (SEM) Announces Participation in New Louisiana Drilling Prospect

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces participation in a new conventional drilling prospect on behalf of Spicewood Energy Fund I, LP.

May 14, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) announced today that its inaugural fund, Spicewood Energy Fund I, LP (SEFI), has taken a non-operated working interest position in a new conventional drilling prospect located in south west Louisiana. SEFI currently holds ownership interest in several non-operated deals located throughout Texas and Louisiana as well as a couple in-house generated and operated drilling programs.

"South west Louisiana is beginning to become a real area of focus for Spicewood as it continues to show great opportunity for drilling shallow conventional wells, which adheres to our business model," stated Waylan Johnson, President of SEM. He further stated, "This particular drilling prospect afforded us the opportunity to align ourselves with another well-known, family owned operating company that has proven successful in discovering hydrocarbons in the area. We are proud to now be affiliated with five different operators in the south Louisiana territory."

The location of this new drilling prospect is in the process of being built and the well is expected to be drilled at the end of the second quarter. SEM plans to continue developing relationships with small privately held companies focused on drilling and operating conventional oil and gas wells throughout Texas and Louisiana.

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEF1) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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