



Spicewood Energy Management, LLC (SEM) Spuds Third Well in Wharton County, TX

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SEM, which was formed to manage oil and gas investments through multiple limited partnerships, spuds third drilling prospect in Wharton County, TX on behalf of Spicewood Energy Fund I, LP.

May 28, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) announced today that it has spud its third well in Wharton County, Texas. This conventional well will be drilled to a total depth of 5,200 feet and is being operated by Spicewood Operating Company, LLC (SOC). This is the third prospect that SOC has generated in the Wharton County area.

Via an Exploration Agreement with an independent oil and gas company, SOC's team of geologists and engineers were able to work a 65 square mile 3D data set of Wharton County, TX for purposes of generating shallow oil prospects on behalf of Spicewood Energy Fund I, LP (SEFI), which is managed by SEM.

"We are very excited about this well as it is situated in a highly productive channel of a field that has produced over 3 million barrels of oil to date," stated Waylan Johnson, President of SEM and SOC. He further stated, "We have seen great success drilling these types of shallow, conventional wells and expect the Wharton County wells to add significant value to SEFI."

The well was spudded on May 24th and is currently drilling ahead to a total depth of 5,200 feet. SOC expects to reach TD and begin logging in the next 5-7 days.

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEF1) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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