



## **Spicewood Energy Management, LLC (SEM) Announces Successful Drilling Venture with Hurd Enterprises.**

FOR IMMEDIATE RELEASE

*SEM announces the successful drilling of a Live Oak County, Texas well with Hurd Enterprises.*

**May 29, 2014 (Spicewood, Texas USA)-** Spicewood Energy Management, LLC announces the successful drilling and completion of a Wilcox test in Live Oak County, Texas. This well was drilled vertically to the approximate depth of 12,000' and is being operated by Hurd Enterprises out of San Antonio, Texas.

Spicewood Energy Management, LLC (SEM), which manages oil and gas investments through multiple limited partnerships, secured interest in this prospect for its second Fund structured limited partnership, which closed in December of 2013. "Due to our long standing relationship with Hurd Enterprises we were offered the opportunity to participate in this truly unique drilling prospect. We are happy to have been able to extend this opportunity to our Spicewood Energy Fund II, LP," stated Waylan Johnson, President of SEM.

Mr. Johnson further stated, "Spicewood Energy Fund II, LP took a non-operated working interest in the well, which positioned the fund to gain additional natural gas reserves at low finding costs. SEM and our Fund structured LPs will stay on course, investing in conventional, shallow oil and gas prospects such as this, throughout the Texas and Louisiana region. We believe we are capitalizing on a niche that has been somewhat forgotten, and yet gives our Partners the greatest value for their invested dollars."

On behalf of its managed LPs, SEM has entered into several non-operated drilling ventures with prominent oil and gas companies throughout Texas. When prospects are generated by SEM, they intend to keep the drilling operations in-house by using their affiliate, licensed operating company, Spicewood Operating Company, LLC. However, there will also be times that the managed LPs will participate in outside drilling ventures via non-operated working interests, such as this prospect with Hurd Enterprises. The Management team believes this combination of both operated and non-operated deals will help promote a balanced portfolio for its Partners.

For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit [www.SpicewoodEnergy.com](http://www.SpicewoodEnergy.com) where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to [Info@SpicewoodEnergy.com](mailto:Info@SpicewoodEnergy.com)

### **About SEM**

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM manages oil and gas investments through limited partnerships, which are formed in the state of Texas and filed pursuant to Blue-Sky filings. SEM announced the formation of its first partnership in February 2012 and closed its second LP in December of 2013.

SEM provides investors the opportunity to largely diversify their portfolio by investing in Limited Partnerships which engage in all aspects of oil and gas exploration, development and production. The registered LPs are structured so that within a single investment, an investor has the ability to acquire working interest in drilling projects, producing mineral interest and proprietary seismic data as well as

develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Duff & Phelps, a leading global financial advisory and investment banking firm, has completed an independent due diligence report on SEM. This comprehensive research report is available to RIA and family office due diligence analysts.

Disclaimer: This release/announcement/document is neither an advertisement, an offer to sell, nor a solicitation of an offer to buy securities, Units or participations of SEM or Spicewood Energy Fund 1, LP (SEM). This release/document contains certain statements, estimates, and forecasts with respect to future performance and events. All statements other than statements of historical fact included in this release/announcement/document, a Memorandum, or the SEM website, including, but not limited to, statements regarding future performance of events, are forward-looking statements. All such forward-looking statements are based on various underlying assumptions and expectations and are subject to risks and uncertainties which could cause actual events to differ materially from those expressed in the forward-looking statements. As a result, there can be no assurance that the forward-looking statements included in this release/document, a Memorandum, or the SEM Website will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this release/document, a Memorandum, or the SEM Website might not occur. Accordingly, investors should not rely upon forward-looking statements or historical performance as a prediction or indicator of actual or future results. Also, Spicewood Energy Fund 1, LP., its officers, principals, employees, agents, subsidiaries, affiliates and consultants, and the other parties, investors, and partners involved in any properties, programs and SEM activities have conflicts of interests. The price received for the oil and natural gas produced from any investments, activities, properties may be less than quoted NYMEX prices at any given times. SEM does not undertake any obligation to update any forward-looking statements, facts or other information, whether as a result of new information, future events, subsequent circumstances or otherwise. Information herein is not intended to be any form of solicitation. Information found on this page is neither an offer to buy or sell securities or other investments.