



## **Spicewood Energy Management, LLC (SEM) Announces Successful Drilling Venture in the Upper Gulf Coast of Texas**

FOR IMMEDIATE RELEASE

*SEM announces the successful drilling of Scout Blessing #1 located in Matagorda County, Texas.*

**June 24, 2014 (Spicewood, Texas USA)**- Spicewood Energy Management, LLC announces the successful drilling of the Scout Blessing #1 well in Matagorda County, Texas. This well was drilled to a vertical depth of approximately 12,500' and encountered commercial hydrocarbons in numerous formations. This well is being operated by Kebo Oil & Gas, Inc. out of Portland, Texas.

"We are very pleased with the successes we are continuing to have in drilling these conventional oil and gas wells throughout Texas. We are very fortunate to have long standing relationships with companies such as Kebo Oil & Gas, Inc., who give us the opportunity to review and participate in quality developmental drilling prospects such as this one," stated Waylan Johnson, President of SEM.

Spicewood Energy Management, LLC (SEM), which manages oil and gas investments through multiple limited partnerships, secured interest in this prospect for its second Fund structured limited partnership, which closed in December of 2013. "Spicewood Energy Fund II, LP took a non-operated working interest in this well, which again positioned the fund to gain additional reserves at low finding costs. We are excited to announce that this now marks the fourth successful commercial producer for the Spicewood Energy Fund II, LP," stated Mr. Johnson.

On behalf of its managed LPs, SEM has entered into several non-operated drilling ventures with prominent oil and gas companies throughout Texas. When prospects are generated by SEM, they intend to keep the drilling operations in-house by using their affiliate, licensed operating company, Spicewood Operating Company, LLC. However, there will also be times that the managed LPs will participate in outside drilling ventures via non-operated working interests, such as this prospect with Kebo Oil & Gas, Inc. The Management team believes this combination of both operated and non-operated deals will help promote a balanced portfolio for its Partners.

For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit [www.SpicewoodEnergy.com](http://www.SpicewoodEnergy.com) where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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### **About SEM**

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM manages oil and gas investments through limited partnerships, which are formed in the state of Texas and filed pursuant to Blue-Sky filings. SEM announced the formation of its first partnership in February 2012 and closed its second LP in December of 2013.

SEM provides investors the opportunity to largely diversify their portfolio by investing in Limited Partnerships which engage in all aspects of oil and gas exploration, development and production. The registered LPs are structured so that within a single investment, an investor has the ability to acquire

working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Duff & Phelps, a leading global financial advisory and investment banking firm, has completed an independent due diligence report on SEM. This comprehensive research report is available to RIA and family office due diligence analysts.

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