



## **Spicewood Energy Management, LLC (SEM) Announces Participation in Conventional Vertical Test Well**

FOR IMMEDIATE RELEASE

*SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces participation in a new conventional drilling prospect on behalf of Spicewood Energy Fund I, LP.*

**July 2, 2015 (Spicewood, Texas USA)-** Spicewood Energy Management, LLC's (SEM) announced today that its inaugural fund, Spicewood Energy Fund I, LP (SEFI), has taken a non-operated working interest position in a conventional vertical test well located in Chambers County, Texas. SEFI currently holds ownership interest in several non-operated deals located throughout Texas and Louisiana as well as a couple in-house generated and operated drilling programs.

The initial well will test the prolific Yegua Formation at approximately 11,000'. "We are proud to announce our participating in this prospect alongside numerous other oil companies who are well respected throughout the industry," stated Waylan Johnson, President of SEM. He further stated, "To be able to test an area which could potentially reveal the discovery of over 2,000,000 barrels of oil is nothing short of incredible and exciting. This drilling prospect has yet again afforded us the opportunity of aligning ourselves with great industry partners whom we hope to build a lasting and successful business relationship with."

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit [www.SpicewoodEnergy.com](http://www.SpicewoodEnergy.com) where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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### **About SEM**

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEFI) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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