



## Spicewood Energy Management, LLC (SEM) Announces First Distribution to Spicewood Energy Fund I, LP

FOR IMMEDIATE RELEASE

*SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces first quarterly distribution to its inaugural fund, Spicewood Energy Fund I, LP.*

**July 21, 2015 (Spicewood, Texas USA)**- Spicewood Energy Management, LLC's (SEM), General Partner to Spicewood Energy Fund I, LP (SEFI), announced today that its inaugural fund received its first quarterly distribution on July 16<sup>th</sup>. The quarterly distribution equated to approximately 3% for 2Q 2015, annualizing out to a projected 12% rate of return. The additional tax benefits earned by investing in oil and gas were not calculated into these numbers.

SEFI closed in August of 2014 when oil and gas prices quickly began to drop. "Due to the commodity downturn that was taking place during the close of SEFI, SEM made the decision to stand still on deploying funds on behalf of SEFI until we began to see some recovery in the marketplace. We are proud to say that our strategy of waiting to deploy funds until December of 2014 proved to be a successful one. We are extremely pleased with the first distribution we were able to make on behalf of SEFI and believe it attests to the strengths in our fund model," stated Waylan Johnson, President of SEM. He further stated, "We put a great deal of time, effort and ingenuity into building and creating the unique model by which our funds are structured. It is both exciting and rewarding to see our product thriving even in the current commodity climate."

SEFI was an SEC Regulation D, 506(c) offering which was structured to engage in all aspects of oil and gas exploration, development and production. SEFI has acquired assets ranging from ownership in in-house generated drilling prospects, non-operated working interest in various deals throughout Texas and Louisiana, as well as royalty & mineral interest and Fund to Fund interest. SEFI has also enjoyed success under its Active Trade and Hedge Program.

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit [www.SpicewoodEnergy.com](http://www.SpicewoodEnergy.com) where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to [Info@SpicewoodEnergy.com](mailto:Info@SpicewoodEnergy.com)

### **About SEM**

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEFI) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working

interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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