



Spicewood Energy Management, LLC (SEM) Announces Participation in Southeast Texas Oil Prospect

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces participation in a conventional drilling prospect located in Chambers County, TX on behalf of Spicewood Energy Fund I, LP.

August 25, 2015 (Spicewood, Texas USA)- Spicewood Energy Management, LLC's (SEM) announced today that its inaugural fund, Spicewood Energy Fund I, LP (SEFI), has taken a non-operated working interest position in a conventional directional test well located in Chambers County, TX. SEFI currently holds ownership interest in several non-operated deals located throughout Texas and Louisiana as well as a couple in-house generated and operated drilling programs.

The initial well will be drilled to approximately 11,400' and test a proven producing fault block of the Top Yegua, which is a prolific regional oil sand. "We found this prospect particularly appealing as it will be drilling into a reservoir which has already produced considerable amount of oil and which is still estimated to have a significant amount of recoverable reserves," stated Waylan Johnson, President of SEM. He further stated, "Additionally, this prospect comes with the potential of four offset wells which could add even greater asset value to SEFI. We feel very privileged to have been offered participation in this prospect and are honored to now be involved in multiple projects with this particular prospect-generator."

The location of this prospect is currently being built with hopes of spudding the test well by the end of August.

SEM is currently offering interest in Spicewood Energy Fund III, LP to verifiable accredited investors only. For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company. SEM manages oil and gas investments through multiple limited partnerships, formed in the state of Texas. SEM previously offered two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEFI) was structured around SEM's master fund principals and provided investors the opportunity to diversify their portfolio by investing in a limited partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to participate through the partnership in working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.

Spicewood Energy Fund II, LP (SEFII) was SEM's first drilling fund, structured to capitalize on the federal tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its funds. Annual third party reserve reports will also be conducted on properties.

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