Spicewood Energy Management, LLC (SEM) Announces Close of Private Oil & Gas Fund

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces the close of Spicewood Energy Fund I, LP on August 31, 2014.

September 25, 2014 (Spicewood, Texas USA)- Spicewood Energy Management, LLC (SEM) would like to formally announce the closing of its inaugural master fund, Spicewood Energy Fund I, LP (SEFI). SEFI is a Limited Partnership that was formed in the state of Texas and structured to capitalize on the energy sector.

SEM offers two fund structured products, one is an IDC tax driven drilling fund, and the other is what they call a master fund, which allows for participation in not just oil and gas drilling activities but a variety of industry activities such as the acquisition of producing oil properties, mineral & royalty interests, 3D seismic data, pipeline infrastructures, and commercial salt water disposal wells. “Unlike Spicewood Energy Fund II, LP which closed December of 2013 and was structured to take advantage of the IRS tax benefits associated with oil and gas IDCs, SEFI was built on the principals of our master fund structure, which provides our LP partners with a much more diverse portfolio,” stated Waylan Johnson, President of Spicewood Energy Management, LLC.

SEFI has already allocated funds into multiple industry deals, including an investment into a Salt Water Disposal Fund, which will realize an ownership percentage of 4-5 SWD properties for the Partnership. “In making a fund to fund investment such as this, we will not only further diversify our SEFI investor’s portfolio but also mitigate the associated risk. Outside of fund to fund investments and direct joint venture participation, SEFI also generates and owns its own oil and gas prospects, whereby our LP Partners actually own leases and market oil and gas drilling prospects to other industry partners. This allows our partners an unparalleled, ground-floor level participation into the oil and gas industry,” further stated Mr. Johnson.

For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

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About SEM
Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas and filed pursuant to Blue-Sky filings. SEM offers two fund structured products, a drilling fund and a master fund.

Spicewood Energy Fund I, LP (SEFI) was structured around SEM’s master fund principals and provides investors the opportunity to largely diversify their portfolio by investing in a Limited Partnership which engages in all aspects of oil and gas exploration, development and production. SEFI was structured so that within a single investment, an investor would have the ability to acquire working interest in drilling projects, producing mineral interest and proprietary seismic data as well as develop leasehold acreage, pipelines, gas gathering processing systems, and commercial salt water disposal, all at a ground floor entry point.
Spicewood Energy Fund II, LP (SEFII) was SEM’s first drilling fund, structured to capitalize on the IRS tax benefits of IDC deductions. SEFII closed on December 30, 2013 and has since participated in numerous non-operated working interest deals throughout Texas and Louisiana.

SEM has engaged BDO USA, LLC to perform annual audits on the firm and its LPs. Annual third party reserve reports will also be conducted on all properties.

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