

Spicewood Energy Management, LLC. (SEM) Awards Independent Due Diligence Report to Duff & Phelps

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces their pending release of an independent due diligence report by Duff & Phelps.

March 12, 2013 (Spicewood, Texas USA)- Spicewood Energy Management, LLC (SEM) announced today that financial advisory and investment banking firm Duff & Phelps will be completing an independent due diligence report on SEM Fund I, LP. This research report is expected to be released to RIA and family office due diligence analysts over the next couple of months.

"In striving to provide the maximum research, transparency and understanding to our prospective investors, we have awarded the SEM Fund I, LP independent due diligence report to Duff & Phelps. Their extensive technical knowledge of the oil & gas industry, as well as financial strength, reputation & integrity, is what ultimately led us to this decision," stated Waylan Johnson, Managing Member of SEM. He further stated, "We feel that Duff & Phelps' quality of work within the alternative investment research market is above par and one of the best in this arena. Their disciplined thought process, philosophy and ethics are right in line with those of SEM. We could not be happier to have aligned with them."

As a leading global financial advisory and investment banking firm, Duff & Phelps balances analytical skills, deep market insight and independence to help clients make sound decisions. The firm provides expertise in the areas of valuation, transactions, financial restructuring, alternative assets, disputes and taxation, with more than 1,000 employees serving clients from offices in North America, Europe and Asia.

For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas and filed pursuant to Blue-Sky filings. SEM announced the formation of its first partnership, the Spicewood Energy Fund I, LP in February 2012. The Partnership will engage in numerous aspects of oil and gas exploration, development and production.

Disclaimer: This release/announcement/document is neither an advertisement, an offer to sell, nor a solicitation of an offer to buy securities, Units or participations of SEM or Spicewood Energy Fund 1, LP (SEM). This release/document contains certain statements, estimates, and forecasts with respect to future performance and events. All statements of historical fact included in this release/announcement/document, and expectations and are subject to risks and uncertainties which could cause actual events to differ materially from those expressed in the forward-looking statements are based on various underlying assumptions and expectations and are subject to risks and uncertainties which could cause actual events to differ materially from those expressed in the forward-looking statements. As a result, there can be no assurance that the forward-looking statements included in this release/document, a Memorandum, or the SEM Website will prove to be accurate or correct. In light of these risks, uncertainties and assumptions, the future performance or events described in the forward-looking statements in this release/document, a Memorandum, or the SEM Website might not occur. Accordingly, investors should not rely upon forward-looking statements or historical performance as a prediction or indicator of actual or future results. Also, Spicewood Energy Fund 1, LP., its officers, principals, employees, agents, subsidiaries, affiliates and consultants, and the other parties, investors, and partners involved in any properties, programs and SEM activities have conflicts of interests. The price received for the oil and natural gas produced from any investments, activities, properties may be less than quoted NYMEX prices at any given times. SEM does not undertake any obligation to update any forward-looking statements not intended to be any form of solicitation. Information found on this page is neither an offer to buy or sell securities or other information, whether as a result of new information, future events, subsequent