



Spicewood Energy Management, LLC. (SEM) Announces an Exploration Agreement for 500 sq miles of Seismic Data

FOR IMMEDIATE RELEASE

SEM, which was formed to manage oil and gas investments through multiple limited partnerships, announces an Exploration Agreement with Hollimon Oil (J. Charles Hollimon, Ltd.) and Oakwood Oil & Gas, LLC for 500 sq miles of Seismic Data taken from Freestone and Leon Counties, Texas.

May 3, 2012 (Spicewood, Texas USA)- Spicewood Energy Management, LLC (SEM) announced today an Exploration Agreement with Hollimon Oil and Oakwood Oil & Gas, LLC for 500 sq miles of Seismic Data taken from Freestone and Leon Counties, Texas.

SEM is the Managing Partner for Spicewood Energy Fund I, LP. Through its affiliate operating company, Resaca Resources, LLC, it has rights to 35% working interest of projects generated from the 500 sq mile, prolific area in Leon & Freestone Counties. "This was the first real shot in the area that Spicewood Energy needed for Fund I to really get off the ground," stated Waylan Johnson, General Partner.

Mr. Johnson further stated, "We are aligning ourselves with some mid-sized, family owned oil & gas companies that we've had long term relationships with. These types of relationships will help lead SEM in its drilling successes." SEM is currently negotiating several other positions in projects located throughout the Upper Gulf coast, north central and south Texas areas.

For further information regarding topics discussed in this article, please contact Spicewood Energy Management, LLC via their Investor Relations Department: (512) 610-0552 or visit www.SpicewoodEnergy.com where you can join the SEM (corporate) Mailing List and receive up to date information on SEM activities, including all SEM Press Releases.

Emails may be directed to Info@SpicewoodEnergy.com

About SEM

Spicewood Energy Management, LLC (SEM) is a Texas based oil and gas company that has offices located in Spicewood, Texas and Port Aransas, Texas. SEM will manage oil and gas investments through multiple limited partnerships, which will be formed in the state of Texas and filed pursuant to Blue-Sky filings. SEM announced the formation of its first partnership, the Spicewood Energy Fund I, LP in February 2012. The Partnership will engage in numerous aspects of oil and gas exploration, development and production.

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