



29 May 2017

The Manager  
Company Announcement Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam

Asset Resolution Limited (ARL) welcomes the recent judgement of the Queensland Supreme Court (refer to media release dated 26 May 2017, <http://asic.gov.au/about-asic/media-centre/>), in which certain officers of MFS were ordered to pay financial compensation to the former MFS Premium Income Fund (PIF). Some of the former assets of PIF were transferred to ARL and this may or may not extend to any compensation recovered from the former MFS officers.

Given that ARL shareholders' claim on any compensation is uncertain, and it is equally uncertain whether the former MFS officers in fact have any remaining assets from which to pay compensation, ARL does not believe that the recent judgment is material to the Company.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email [vicky.allinson@arlimited.com.au](mailto:vicky.allinson@arlimited.com.au).

Yours sincerely

**Vicky Allinson FCCA, AGIA**  
Company Secretary