



19 December 2017

The Manager  
Company Announcement Office  
NSX  
Level 2, 117 Scott Street  
Newcastle NSW 2300

Dear Sir/Madam

**Adjudication of Asset Resolution Ltd's ("ARL") claim against Octaviar Ltd ("OL")**

Shareholders may recall that ARL had a claim of \$206,119,371 against OL.

The liquidators of OL have advised ARL that \$205,694,371 of that claim has been allowed.

The liquidators of OL have also advised ARL that we will be receiving a first dividend of approximately \$1,465,900.00 later this week and a second dividend in January 2018. The amount of the second dividend is not yet known.

References to the claim size are important only to the extent that they affect the proportion of any proceeds that ARL might receive from OL. The Directors believe that ARL will receive only a very small proportion of the amount claimed but are not in a position to quantify how much the company might receive or, indeed, when this might occur

ARL currently has \$7 million cash, \$3.25 million mortgage loan asset at call and 4,064,008 shares on issue. ARL does not currently have a dividend policy. The funds are expected to be used for future investment or a Shareholder approved Off Market Buyback.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email [vicky.allinson@arlimited.com.au](mailto:vicky.allinson@arlimited.com.au).

Yours sincerely

**Vicky Allinson FCCA, AGIA**  
Company Secretary

Aurora House Suite 816,  
147 Pirie Street, Adelaide SA 5000  
NSX code: ASS  
T (08) 8423 0170 F (08) 8323 1685  
[arlimited.com.au](http://arlimited.com.au)  
ABN 99 159 827 871