



28 February 2018

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

Board Changes

Asset Resolution Limited (ARL) is pleased to announce that Sarina Roppolo has accepted the Board's invitation to become a non-executive director of the Company, effective 28 February 2018.

Ms Sarina Roppolo

Ms Roppolo appointment increases the effectiveness of the ARL Board by adding new skills and knowledge.

Ms Roppolo is a dispute resolution and insolvency Partner at Kemp Strang Lawyers. In her practice, Ms Roppolo primarily advises and acts for two of Australia's major banks in addition to a multinational financial institution and a variety of public and private companies in a wide range of contentious matters with a specialisation in insolvency.

She spent a number of years working in house at a major Australian Bank as a senior corporate lawyer specialising in solutions for the insolvency of customers that bank's institutional and corporate divisions.

Ms Roppolo has been noted as a leading lawyer in insolvency in The Legal 500 Asia Pacific for the years 2016, 2017 & 2018.

Ms Roppolo is also a member of Kemp Strang's governing board.

Resignation of Mr John Sergeant

Following the appointment of Ms Roppolo, another of the Company's non-executive director's, Mr John Sergeant, has tendered his resignation, having served on the Board since September 2015. The Board thanked Mr Sergeant for his contribution to the Company.

The Company will release initial and final directors' interest notices separately.

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary

Aurora House Suite 816,
147 Pirie Street, Adelaide SA 5000
NSX code: ASS
T (08) 8423 0170 F (08) 8323 1685
arlimited.com.au
ABN 99 159 827 871