



11 April 2018

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 23000

Dear Sir/Madam

Extension of Buy-Back Offer closing date to Friday 27 April 2018

The Board of Asset Resolution Limited (**ASS**) have extended the Buy-back Offer closing date from 20 April 2018 to 27 April 2018. The new deadline is following a number of Shareholders' requests for more time to complete return their Buy Back Invitation Form.

Indicative Timetable

Key events	Original Date	New Date
Buy-Back Offer announced	20 March 2018	20 March 2018
<u>Record Date</u> (7:00 pm Sydney time)	28 March 2018	28 March 2018
Buy-Back Offer Booklet dispatched to Shareholders	4 April 2018	4 April 2018
Buy-Back Offer Opening Date	4 April 2018	4 April 2018
Last date for withdrawal of acceptances	20 April 2018	27 April 2018
Buy-Back Offer Closing Date (7pm Sydney time)	20 April 2018	27 April 2018
Entry into Buy-Back contracts and payment for Shares bought back	30 April 2018	4 May 2018
Buy-Back Shares cancelled	1 May 2018	8 May 2018

Or further information on the Buy-back Offer, please refer to the Buy-back Booklet that was posted on 4 April 2018 and is available of the NSX and Company website.

Octaviar

ASS is currently owed approximately \$204 million by Octaviar Limited (formerly MFS Limited) and approximately \$137 million by Octaviar Administration Pty Ltd (formerly MFS Administration Pty Ltd).

ASS received a distribution during the course of December 2018 of \$1,467,197. Since the lodgment of the Buy back Offer receiving a second dividend of \$547,743.54.

The amount and timing of any further distributions is not known. If ASS receives notification that a further dividend will be issued, the Company will release the details on the NSX and on www.arlimited.com.au.

For further information please contact ASS's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary

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