



17 October 2018

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

ON-MARKET BUY-BACK

Asset Resolution Limited (ARL) advises that further to the NSX release dated 20 October 2017, ARL's On-market buy back approved by shareholders at the 2017 AGM, is now closed.

The number of Shares bought back under the On-market Buy-back since 20 October 2017 are set out below:

	Shares
Shares bought back	19,449
Effect on ARL's issued share capital	
Total number of shares on issue prior to the commencement of the On-market Buy-back	4,001,159
Add: Shares issued in lieu of shares on 30 October 2018, approved by shareholders at the 2016 AGM	81,251
Add: Shares issued in lieu of shares, approved by shareholders at the 2017 AGM	52,816
Less: Shares bought back at an average price \$2.12 per Share	(19,449)
Less: Shares bought back under Off market Buyback at \$2.88 per Share	(900,106)
Total number of listed shares on issue after the On-market Buy-back ⁽¹⁾	3,215,671

⁽¹⁾ Excludes 1,034,786 of escrowed unlisted shares

A new On-market buy back is being put to Shareholder at the 2018 AGM, being held on 24 October 2018. For further information please refer to the 2018 AGM Notice on the NSX or ARL website

For further information please contact ARL's company secretary, Vicky Allinson on 08 8423 0170 or email vicky.allinson@arlimited.com.au.

Yours sincerely

Vicky Allinson FCCA, AGIA
Company Secretary

Aurora House Suite 816,
147 Pirie Street, Adelaide SA 5000
NSX code: ASS
T (08) 8423 0170 F (08) 8323 1685
arlimited.com.au
ABN 99 159 827 871