



24 October 2018

The Manager
Company Announcement Office
NSX
Level 2, 117 Scott Street
Newcastle NSW 2300

Dear Sir/Madam

Asset Resolution Limited (ARL) Annual General Meeting was held on Wednesday, 24 October 2018 at Grant Thornton's offices, Level 17, 383 Kent Street, Sydney NSW 2000. In accordance with section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions.

Resolution 1: Adoption of Remuneration Report

The motion was carried on the number of votes passed on a poll.

Resolution 2: Re-election of non-executive director – Mr Giles Craig

The motion was carried on the number of votes passed on a poll.

Resolution 3: Election of non-executive director – Ms Sarina Roppolo

The motion was carried on the number of votes passed on a poll.

Resolution 4: Approve on-market buy-back of Shares

The motion was carried on the number of votes passed on a poll.

Special Resolution 5: Approve Share issue to Sarina Roppolo under the Non-Executive Share Plan in lieu of director's fees for period from appointment 28 February 2018 to 30 November 2018

The motion was carried on the number of votes passed on a poll.

Special Resolution 6: Approve Share issue to Giles Craig under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

The motion was carried on the number of votes passed on a poll.

Special Resolution 7: Approve Share issue to Sarina Roppolo under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

The motion was carried on the number of votes passed on a poll.

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Special Resolution 8: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

The motion was carried on the number of votes passed on a poll.

The proxies votes received in respect of each resolution are set out in the attached Appendix A.

The final results of the Annual General Meeting are set out in attached Appendix B.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'V Allinson', with a horizontal line extending to the right.

Vicky Allinson FCCA, AGIA

Company Secretary

Chief Financial Officer

Asset Resolution Limited

Email: vicky.allinson@arlimited.com.au

Annual General Meeting

Appendix A

Proxy Summary

The instructions given to validly appointed proxies in respect of the resolutions were as follows:

Resolution 1: Adoption of Remuneration Report

Resolution 1	For	Discretionary	Against	Abstain
Votes	1,169,263	16,800	27,625	1,656
Percentages	96.34%	1.38%	2.28%	n/a

Resolution 2: Re-election of non-executive director – Mr Giles Craig

Resolution 2	For	Discretionary	Against	Abstain
Votes	1,307,506	14,754	25,716	3,244
Percentages	97.00%	1.09%	1.91%	n/a

Resolution 3: Election of non-executive director – Ms Sarina Roppolo

Resolution 3	For	Discretionary	Against	Abstain
Votes	1,307,958	15,204	24,124	3,934
Percentages	97.08%	1.13%	1.79%	n/a

Resolution 4: Approve on-market buy-back of Shares

Resolution 4	For	Discretionary	Against	Abstain
Votes	1,305,877	15,204	27,482	2,657
Percentages	96.83%	1.13%	2.04%	n/a

Special Resolution 5: Approve Share issue to Sarina Roppolo under the Non-Executive Share Plan in lieu of director's fees for period from appointment 28 February 2018 to 30 November 2018

Resolution 5	For	Discretionary	Against	Abstain
Votes	1,208,522	15,442	37,567	4,517
Percentages	95.80%	1.22%	2.98%	n/a

Special Resolution 6: Approve Share issue to Giles Craig under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

Resolution 6	For	Discretionary	Against	Abstain
Votes	1,208,581	14,925	38,375	4,167
Percentages	95.78%	1.18%	3.04%	n/a

Special Resolution 7: Approve Share issue to Sarina Roppolo under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

Resolution 7	For	Discretionary	Against	Abstain
Votes	1,207,629	14,925	38,570	4,924
Percentages	95.76%	1.18%	3.06%	n/a

Special Resolution 8: Approve Share issue to Graham Holdaway under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2019

Resolution 8	For	Discretionary	Against	Abstain
Votes	1,207,891	14,663	38,375	5,119
Percentages	95.79%	1.16%	3.04%	n/a

ANNUAL GENERAL MEETING
Wednesday, 24 October, 2018

Appendix B

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution	Manner in which the securityholder directed the proxy vote (as at proxy close):				Manner in which votes were cast in person or by proxy on a poll (where applicable)		
	Votes <i>For</i>	Votes <i>Against</i>	Votes <i>Discretionary</i>	Votes <i>Abstain</i>	<i>For</i>	<i>Against</i>	<i>Abstain **</i>
1 ADOPTION OF REMUNERATION REPORT	1,169,263	27,625	16,800	1,656	1,202,214 97.75%	27,625 2.25%	1,656
2 RE-ELECTION OF DIRECTOR MR GILES CRAIG	1,307,506	25,716	14,754	3,244	1,384,651 98.18%	25,716 1.82%	3,244
3 ELECTION OF DIRECTOR MS SARINA ROPPOLO	1,307,958	24,124	15,204	3,934	1,385,553 98.29%	24,124 1.71%	3,934
4 APPROVE ON-MARKET BUY-BACK OF SHARES	1,305,877	27,482	15,204	2,657	1,382,792 98.00%	28,162 2.00%	2,657
5 APPROVE SHARE ISSUE TO SARINA ROPPOLO UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR PERIOD FROM APPOINTMENT 28 FEBRUARY 2018 TO 30 NOVEMBER 2018	1,208,522	37,567	15,442	4,517	1,239,915 97.04%	37,767 2.96%	4,517
6 APPROVE SHARE ISSUE TO GILES CRAIG UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2019	1,208,581	38,375	14,925	4,167	1,239,457 96.98%	38,575 3.02%	4,167
7 APPROVE SHARE ISSUE TO SARINA ROPPOLO UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2019	1,207,629	38,570	14,925	4,924	1,238,505 96.96%	38,770 3.04%	4,924
8 APPROVE SHARE ISSUE TO GRAHAM HOLDAWAY UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2019	1,207,891	38,375	14,663	5,119	1,238,505 96.98%	38,575 3.02%	5,119

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item