



6 May 2015

COMPANY ANNOUNCEMENT

**ARL RECEIVES SUPPLEMENTARY BIDDER'S STATEMENT FROM HAMILTON
SECURITIES LIMITED**

On 5 May 2015, Asset Resolution Limited (**ARL**) received a Supplementary Bidder's Statement from Hamilton Securities Limited (**HSL**) in respect of its previous offering to acquire all shares in ARL for consideration of \$0.01 per share (**Offer**).

The amendments in the Supplementary Bidder's Statement will be incorporated into the replacement Bidder's Statement which HSL will issue to you.

We will provide an update as soon as we become aware of when HSL will issue the replacement Bidder's Statement.

Until ARL's directors have issued their formal response providing their recommendation whether to accept or refuse the Offer, shareholders are advised to take no action in relation to HSL's Offer.

Yours Faithfully,

**The Honorable David Beddall
Chairman**