



18 November 2020

The Manager
Company Announcement Office
NSX
Suite 3.3, 1 Bligh Street,
Sydney NSW 2000

Dear Sir/Madam

AGM Results

Asset Resolution Limited (ARL) Annual General Meeting was held virtually on Wednesday, 18 November 2020. In accordance with section 251AA of the Corporation Act, we advise that the shareholders passed the following resolutions.

Resolution 1: Adoption of Remuneration Report

The motion was carried on the number of votes passed on a poll.

Resolution 2: Election of non-executive director – Ms Therese Cochrane

The motion was carried on the number of votes passed on a poll.

Resolution 3: Re-election of non-executive director – Ms Sarina Roppolo

The motion was carried on the number of votes passed on a poll.

Resolution 4: Approve on-market buy-back of Shares

The motion was carried on the number of votes passed on a poll.

Resolution 5: Approval of Investment Management Agreement with Samuel Terry Asset Management Pty Ltd

The motion was carried on the number of votes passed on a poll.

Special Resolution 6: Approve Share issue to Therese Cochrane under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2020

The motion was carried on the number of votes passed on a poll.

Special Resolution 7: Approve Share issue to Giles Craig under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2021

The motion was carried on the number of votes passed on a poll.

Special Resolution 8: Approve Share issue to Sarina Roppolo under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2021

The motion was carried on the number of votes passed on a poll.

Special Resolution 9: Approve Share issue to Therese Cochrane under the Non-Executive Share Plan in lieu of director's fees for year ended 30 November 2021

The motion was carried on the number of votes passed on a poll.

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The proxies votes received and the final Annual General Meeting results in respect of each resolution are set out in the attached Appendix A.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Vicky Allinson', with a horizontal line extending to the right.

Vicky Allinson FCCA, FGIA

Company Secretary

Chief Financial Officer

Asset Resolution Limited

Email: vicky.allinson@arlimited.com.au

ANNUAL GENERAL MEETING
Wednesday, 18 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			Result
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	
1	ADOPTION OF REMUNERATION REPORT	N	312,464 95.09%	9,633 2.93%	6,518 1.98%	1,647	396,387 97.63%	9,633 2.37%	1,647	Carried
2	ELECTION OF DIRECTOR MS THERESE COCHRANE	NA	311,854 95.75%	7,335 2.25%	6,518 2.00%	394,836	410,361 98.24%	7,335 1.76%	394,836	Carried
3	MS SARINA ROPPOLO FOR RE-ELECTION ON ROTATION	NA	701,473 97.72%	9,827 1.37%	6,518 0.91%	2,725	799,980 98.79%	9,827 1.21%	2,725	Carried
4	APPROVE ON-MARKET BUY-BACK OF SHARES	NA	706,647 98.24%	5,543 0.77%	7,128 0.99%	1,225	805,764 99.32%	5,543 0.68%	1,225	Carried
5	APPROVAL OF INVESTMENT MANAGEMENT AGREEMENT WITH SAMUEL TERRY ASSET MANAGEMENT PTY LTD	NA	304,044 94.24%	11,724 3.63%	6,856 2.13%	7,962	376,704 96.98%	11,724 3.02%	19,563	Carried
6	APPROVE SHARE ISSUE TO THERESE COCHRANE UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR THE PERIOD FROM APPOINTMENT ON 20 APRIL 2020 TO 30 NOVEMBER 2020	NA	308,182 94.24%	11,705 3.58%	7,128 2.18%	3,571	392,715 97.11%	11,705 2.89%	3,571	Carried
7	APPROVE SHARE ISSUE TO GILES CRAIG UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2021	NA	695,939 97.09%	13,705 1.91%	7,128 1.00%	3,771	752,078 92.99%	56,683 7.01%	3,771	Carried
8	APPROVE SHARE ISSUE TO SARINA ROPPOLO UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2021	NA	693,447 96.75%	16,197 2.26%	7,128 0.99%	3,771	749,586 92.68%	59,175 7.32%	3,771	Carried
9	APPROVE SHARE ISSUE TO THERESE COCHRANE UNDER THE NON-EXECUTIVE SHARE PLAN IN LIEU OF DIRECTORS FEES FOR YEAR ENDED 30 NOVEMBER 2021	NA	303,240 92.79%	16,447 5.03%	7,128 2.18%	3,771	344,795 85.30%	59,425 14.70%	3,771	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item