

An ESOP Story – Springfield ReManufacturing Corporation

Springfield ReManufacturing Corporation, located at the geographic and population center of the United States in Springfield, Missouri, finds its roots with International Harvester. During the 1980's, International Harvester became one of the 25 largest corporations in the United States. International Harvester continued to exclusively manufacture motorized equipment until the late 1980's when the advantages of engine remanufacturing were discovered.

Springfield ReManufacturing Corporation (SRC) began operation during 1974 in Springfield, Missouri as the remanufacturing division of International Harvester. In 1983, employees of the division purchased the business and established it as an employee-owned company to continue remanufacturing diesel engines.

Our success and methods of doing business have allowed us to grow. In 1987, Engines Plus (oil coolers, power units and automotive engines) became SRC's first subsidiary company. Since then, SRC has branched into numerous subsidiaries including Avatar (torque amplifiers), Sequel Corp. (automotive engines), NewStream Enterprises (customized packaging) and MegaVolt (starters and alternators).

Over the years, our ability to achieve and maintain positive growth is a result of the dedication and commitment of each employee-owner. We truly believe in practicing our company mission. As a result of our continued growth and improvement, SRC has been rated as one of "The 100 Best Companies to Work for in America," according to Robert Levering and Milton Moskowitz, Currency Books. Combined with our strong track record, we are proud to reflect on our history while we remain dedicated to the future.

POWER WITH PEOPLE.

As employees of SRC, we are more than just operator - we're owners. This gives us the incentive to be disciplined and determined to make SRC the best remanufacturer of engines and components.

Each department has a healthy competitive spirit, but we're all in the game together. Our sole objective is to produce the best remanufactured engines and components that money can buy.

As an employee-owned corporation, we at Springfield ReManufacturing corporation can account our success to the commitment of each SRC employee. Our philosophy is simply "providing the customer with the highest quality product possible at a competitive price."

PRIDE IN PROCESS.

Each remanufactured engine or component is completely disassembled, cleaned and inspected. The product is precision remanufactured with state of the art technology and equipment to provide like new performance. We guarantee careful attention is followed from the initial inspection at receipt of components through the final testing and packaging of the remanufactured product.

Pride in workmanship is an important part of the SRC philosophy, therefore, we do step-by-step inspections to ensure a quality product. Every SRC employee is personally involved by performing visual inspections, gathering data for statistical process control, adhering to the operation processes or performing first article tests.

Each operator is responsible for monitoring their own work, as double checking the previous operations to ensure that all remanufactured engines and components conform to precise engineering specifications and your expectations.

PERFECTION OF PRODUCT.

Springfield ReManufacturing Corporation remanufactures all types of heavy-duty engines and components, restoring each to the specified tolerances, thus yielding additional life equal to new. By remanufacturing your truck, agricultural, construction or refrigeration engines, you can save up to on-third over the cost of new and the many hours needed to rebuild an old engine. SRC products reduce you downtime, as well as extend the useful life of your equipment.

Your remanufactured product will perform as good as new or even better than new, because the castings are thoroughly seasoned, causing less distortion and wear. When your remanufactured product leaves Springfield ReManufacturing Corporation, you can be assured you are receiving the best quality possible.

Our Quality Statement:

"SRC is committed to provide quality products to our external and internal customers that meet or exceed their expectations. The outgoing quality level is the responsibility of the employees of SRC. It is the responsibility of management to provide all necessary resources."

YOU'LL BE PLEASED WITH OUR PERFORMANCE.

Our Mission Statement:

"We are committed to the improvement of the Quality of Life of the people associated with SRC, particularly its employees. Only by the creation of products and services of the highest value - High Quality, Competitive Price, Readily Available - for SRC's customers, will this be possible."

The employee/owners of SRC want you to be a customer for life. We commit every day to your satisfaction. Call us today for more information. Because at SRC - our people make them better.