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02/16/17

Accrual Basis

**The Terrace Homeowners Association B, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through December 2016

	Jan - De...	Budget	\$ Over B...
<b>Income</b>			
4100 · Dues-Operating	56,223.00	56,223.00	0.00
4110 · Dues-Reserve Fund	7,617.00	7,617.00	0.00
4200 · DRB Fees	0.00	0.00	0.00
4600 · Citation Income (fines)	-600.00	0.00	-600.00
4700 · Late Fees & Interest-Homeowners	149.83	0.00	149.83
<b>Total Income</b>	<b>63,389.83</b>	<b>63,840.00</b>	<b>-450.17</b>
<b>Expense</b>			
<b>5100 · Landscape Maintenance</b>			
5110 · Aeration & Fertilization	140.00	285.00	-145.00
5120 · Weed Control	1,445.00	2,025.00	-580.00
5125 · Irrigation Repairs/Winterizatio	565.00	500.00	65.00
5127 · Irrigation Water-Town of Eagle	589.72	700.00	-110.28
5130 · Mowing	1,850.00	2,600.00	-750.00
5150 · Round Up Spray	0.00	0.00	0.00
5160 · Open Space/Tot Lot Cleanup	0.00	500.00	-500.00
5170 · Tree Maintenance	1,530.00	1,795.00	-265.00
<b>Total 5100 · Landscape Maintenance</b>	<b>6,119.72</b>	<b>8,405.00</b>	<b>-2,285.28</b>
<b>5124 · General Open Space</b>			
5135 · Turning Sand at TOT Lot	400.00	400.00	0.00
5140 · Pet Pick-ups	1,001.20	700.00	301.20
5145 · Plowing	1,958.00	2,000.00	-42.00
5155 · Maintenance	458.50	500.00	-41.50
<b>Total 5124 · General Open Space</b>	<b>3,817.70</b>	<b>3,600.00</b>	<b>217.70</b>
<b>5500 · DRB Expenses</b>			
5005 · Administration	556.25	300.00	256.25
5510 · Architectural	0.00	200.00	-200.00
5520 · Printing and Reproduction	0.00	100.00	-100.00
5530 · Code Enforcement	8,692.50	8,400.00	292.50
5540 · Code Enforcement Software	675.00	540.00	135.00
<b>Total 5500 · DRB Expenses</b>	<b>9,923.75</b>	<b>9,540.00</b>	<b>383.75</b>
<b>6000 · Operating Expenses</b>			
6100 · Accounting	7,040.50	8,200.00	-1,159.50
6120 · Association Voice	600.00	600.00	0.00
<b>6130 · Bank Fees</b>			
6131 · Bank Service Charges	0.00	0.00	0.00
6132 · Bank ACH Fees	30.00	50.00	-20.00
<b>Total 6130 · Bank Fees</b>	<b>30.00</b>	<b>50.00</b>	<b>-20.00</b>
6140 · Election Software	274.00	425.00	-151.00
6145 · HOA Consultant	0.00	2,500.00	-2,500.00
<b>6150 · Insurance</b>			
6152 · Director and Officer Liability	917.99	1,318.00	-400.01
6154 · Liability Insurance	2,400.00	2,520.00	-120.00
<b>Total 6150 · Insurance</b>	<b>3,317.99</b>	<b>3,838.00</b>	<b>-520.01</b>
6160 · Legal Fees	2,750.50	2,955.00	-204.50
6170 · Management Fees	11,400.00	11,400.00	0.00
6180 · Miscellaneous	56.25	500.00	-443.75
6190 · Postage and Delivery	215.27	650.00	-434.73
<b>6200 · Promotions</b>			
6201 · Annual Picnic/Meeting	1,330.46	2,000.00	-669.54
6202 · Christmas Decorating Contest	540.00	300.00	240.00
6204 · Annual Garage Sale	56.25	300.00	-243.75
<b>Total 6200 · Promotions</b>	<b>1,926.71</b>	<b>2,600.00</b>	<b>-673.29</b>
6215 · Storage Expense	300.00	300.00	0.00
6210 · Supplies/Printing	178.61	250.00	-71.39
6222 · Income Taxes	0.00	10.00	-10.00
6230 · Telephone	493.23	400.00	93.23
<b>Total 6000 · Operating Expenses</b>	<b>28,583.06</b>	<b>34,678.00</b>	<b>-6,094.94</b>

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	<u>Jan - De...</u>	<u>Budget</u>	<u>\$ Over B...</u>
7010 · Reserve Contributions	7,617.00	7,617.00	0.00
Total Expense	56,061.23	63,840.00	-7,778.77
Net Income	<u>7,328.60</u>	<u>0.00</u>	<u>7,328.60</u>

## The Terrace Homeowners Association B, Inc.

## Balance Sheet

As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · Checking/Savings Accounts	
1060 · Alpine Bank-Operating Account	44,123.26
1070 · Alpine Bank-Reserve Fund	71,704.81
Total 1001 · Checking/Savings Accounts	<u>115,828.07</u>
1075 · CD's	
1076 · CD - 53045	25,031.35
1077 · CD - 53046	25,050.05
1278 · CD - 53048	25,062.61
1279 · CD - 53049	25,075.05
Total 1075 · CD's	<u>100,219.06</u>
Total Checking/Savings	216,047.13
Accounts Receivable	
1100 · Accounts Receivable	9,165.18
Total Accounts Receivable	<u>9,165.18</u>
Other Current Assets	
1160 · Prepaid Insurance	279.26
Total Other Current Assets	<u>279.26</u>
Total Current Assets	<u>225,491.57</u>
<b>TOTAL ASSETS</b>	<b><u>225,491.57</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2100 · Accounts Payable	7,528.14
Total Accounts Payable	<u>7,528.14</u>
Other Current Liabilities	
2105 · Prebilled Assessments	15,960.00
Total Other Current Liabilities	<u>15,960.00</u>
Total Current Liabilities	<u>23,488.14</u>
Total Liabilities	23,488.14
Equity	
3200 · Working Capital	5,150.00
3300 · Retained Earnings	18,050.96
3400 · Reserve Fund	171,473.87
Net Income	7,328.60
Total Equity	<u>202,003.43</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>225,491.57</u></b>