

The Terrace Homeowners Association (B)

Consent In Writing of the Board Of Directors

The undersigned being a majority of the Board of Directors of the Terrace Homeowners Association (B) (the "Association"), hereby consent to the following actions in lieu of a meeting.

- 1) The minutes of the November 29, 2018 meeting are approved.
- 2) The 2018 operating surplus of \$5,503 shall be moved to the reserve fund.
- 3) Management is directed to get a sample engagement letter and sample of HOA work from Stovall Associates and Larsen Lynch and schedule an interview/meeting for the second week in May.
- 4) The annual meeting date is set for Tuesday, June 4th.
- 5) The proposal for repair and sealcoating of the bike path in the amount of \$3,988 is accepted.
- 6) The second entrance sign project is suspended as the owner of the property on which the current monument sits has not approved the Terrace installing a new sign.
- 7) Cristian Basso is approved to move forward with getting bids to install landscaping at the entrance sign per his conceptual proposal.

RESOLVED: That the actions noted above are hereby approved by the signatures on this Consent of a majority of the Board of Directors.

IN WITNESS WHEREOF, the undersigned have signed this Consent on the date indicated above the signature of each person as below made.

DocuSigned by:
Cristian Basso
62B659BC3C12442...

DocuSigned by:
[Signature]
21B329AB9452443...

DocuSigned by:
Matt Hayden
6415D4525FDB400...

DocuSigned by:
Andrew Messier
3AA810BE4DF3482...

DocuSigned by:
Ken Nager
C2C72F5AA134429...

DocuSigned by:
[Signature]
61C41ED63794470...