

The Terrace Homeowners Association B, Inc.
THOA 2024 Budget Worksheet

				2024 Proposed Budget	2023 Budget	2022-2023 Budget Variance	2023 Year End Projections	2023 Year End Proj Variance
			6170 · Management Fees	13,000.00	12,000.00	(1,000.00)	12,000.00	0.00
			6180 · Misc - Admin (signs, supplies, printing)	300.00	300.00	0.00	300.23	0.23
			6190 · Postage and Delivery	50.00	50.00	0.00	68.00	18.00
			6200 · Community Events					
			6201 · Annual Picnic/Meeting	0.00	0.00	0.00	0.00	0.00
			6202 · Christmas Decorating Contest	300.00	300.00	0.00	300.00	0.00
			6204 · Annual Garage Sale	2,500.00	2,000.00	(500.00)	2,532.38	532.38
			Total 6200 · Community Events	2,800.00	2,300.00	(500.00)	2,832.38	532.38
			6215 · Storage Expense	300.00	300.00	0.00	300.00	0.00
			Total 6000 · Admin Expenses	53,190.00	30,390.00	(22,800.00)	35,291.10	4,901.10
			Total Expense	81,290.00	55,740.00	(25,550.00)	61,486.76	5,746.76
			Net Surplus	-22,010.00	0.00	22,010.00	-4,955.99	(4,955.99)
			Other Income					
			Reserve Assessments	0.00	3,240.00	3,240.00	3,237.60	(2.40)
			Reserve Interest	500.00	0.00	(500.00)	476.50	476.50
			Total Other Income	500.00	3,240.00	2,740.00	3,714.10	474.10
			Other Expenses					
			Estimated Reserve Expenditures	22,310.00	0.00	(22,310.00)		0.00
			Total Operating Assessment	59,280.00	55,740.00			
			Op Assmt per unit/per quarter	65.00	61.45			
			Total Reserve Assessment	0.00	3,240.00			
			Res Assmt per unit/per quarter	0.00	3.55			
			Quartly Dues Rate (228 units)	65.00	65.00			