

**Terrace Homeowners Association  
Reserve Schedule (9/23/13)**

					0	4	5	6	7	8
	<b>Component Name</b>	<b>Remaining Life</b>	<b>Useful Life</b>	<b>Estimated Cost</b>		<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
10	Asphalt - Bik Path, Overlay	14	30	\$85,197						
10	Asphalt - Bike Path, Repair	6	6	\$5,632		2,530.00		0.00	7,165.48	
10	Asphalt - Bike Path, Seal Coat	6	6	\$6,758				0.00	7,563.57	
20	Concrete - Drainage	14	30	\$6,188						
30	Fencing - Wood, Split Rail	2	18	\$4,175			0.00	0.00	5,497.22	
40	Playground - Eqpt and Design	4	20	\$5,100		0.00		0.00		5,000.00
40	Playground - Gravel Replenish	2	18	\$8,400		0.00		0.00	0.00	
50	Grounds - Irrig Eqpt (unfunded)	0		\$0						
50	Grounds - Open Space, Major	3	5	\$5,000		0.00		0.00	0.00	0.00
50	Sign - Monument Refurbishmt	4	20	\$1,000		0.00		0.00		
50	Sign - New Entrance Sign(s)						3,287.97		5,000.00	
	Contingency					840.00	480.00			
	Estimated Total Cost			\$127,449	0.00	3,370.00	3,767.97	0.00	25,226.27	5,000.00
	Annual Cash Balances									
	Beginning Cash Balance					141,500.88	189,524.80	201,179.83	220,363.83	202,027.56
	Reserve Contribution					7,617.00	7,617.00	7,617.00	6,840.00	6,840.00
	Operating Surplus					43,579.00	7,329.00	11,081.00		
	Interest Income					197.92	477.00	486.00	50.00	50.00
	Expenditures					3,370.00	3,767.97	0.00	25,226.27	5,000.00
	Ending Cash Balance					<b>189,524.80</b>	<b>201,179.83</b>	<b>220,363.83</b>	<b>202,027.56</b>	<b>203,917.56</b>
	Inflation Index	0.035								

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	9	10	11	12	13	14	15	16	17
<b>Component Name</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>
Asphalt - Bik Path, Overlay						137,907.59			
Asphalt - Bike Path, Repair				8,510.35					
Asphalt - Bike Path, Seal Coat				10,212.41					
Concrete - Drainage						10,016.48			
Fencing - Wood, Split Rail									
Playground - Eqpt and Design	50,000.00								
Playground - Gravel Replenish				0.00					
Grounds - Irrig Eqpt (unfunded)									
Grounds - Open Space, Major				7,819.78					
Sign - Monument Refurbishmt									
Sign - New Entrance Sign(s)									
Contingency									
Estimated Total Cost	50,000.00	0.00	0.00	26,542.54	0.00	147,924.07	0.00	0.00	0.00
Annual Cash Balances									
Beginning Cash Balance	203,917.56	160,807.56	167,697.56	174,587.56	154,935.02	161,825.02	20,790.95	27,680.95	34,570.95
Reserve Contribution	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00
Operating Surplus									
Interest Income	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Expenditures	50,000.00	0.00	0.00	26,542.54	0.00	147,924.07	0.00	0.00	0.00
Ending Cash Balance	<b>160,807.56</b>	<b>167,697.56</b>	<b>174,587.56</b>	<b>154,935.02</b>	<b>161,825.02</b>	<b>20,790.95</b>	<b>27,680.95</b>	<b>34,570.95</b>	<b>41,460.95</b>
Inflation Index									

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	18	19	20	21	22	23	24	25	26
<b>Component Name</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>	<b>2034</b>	<b>2035</b>	<b>2036</b>	<b>2037</b>	<b>2038</b>
Asphalt - Bik Path, Overlay									
Asphalt - Bike Path, Repair	10,461.38						\$12,860		
Asphalt - Bike Path, Seal Coat	12,553.66						\$15,432		
Concrete - Drainage									
Fencing - Wood, Split Rail			8,306.37						
Playground - Eqpt and Design							\$11,645		
Playground - Gravel Replenish			17,904.70						
Grounds - Irrig Eqpt (unfunded)									
Grounds - Open Space, Major	9,287.45					\$11,031			
Sign - Monument Refurbishmt							\$2,283		
Sign - New Entrance Sign(s)									
Contingency									
<b>Estimated Total Cost</b>	<b>32,302.49</b>	<b>0.00</b>	<b>26,211.07</b>	<b>0.00</b>	<b>0.00</b>	<b>\$11,031</b>	<b>\$42,220</b>	<b>\$0</b>	<b>\$0</b>
<b>Annual Cash Balances</b>									
Beginning Cash Balance	41,460.95	16,048.46	22,938.46	3,617.39	10,507.39	\$17,397	\$13,257	-\$22,073	-\$15,183
Reserve Contribution	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00	\$6,840	\$6,840	\$6,840	\$6,840
Operating Surplus									
Interest Income	50.00	50.00	50.00	50.00	50.00	\$50	\$50	\$50	\$50
Expenditures	32,302.49	0.00	26,211.07	0.00	0.00	\$11,031	\$42,220	\$0	\$0
<b>Ending Cash Balance</b>	<b>16,048.46</b>	<b>22,938.46</b>	<b>3,617.39</b>	<b>10,507.39</b>	<b>17,397.39</b>	<b>\$13,257</b>	<b>-\$22,073</b>	<b>-\$15,183</b>	<b>-\$8,293</b>
<b>Inflation Index</b>									

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	27	28
Component Name	2039	2040
Asphalt - Bik Path, Overlay		
Asphalt - Bike Path, Repair		
Asphalt - Bike Path, Seal Coat		
Concrete - Drainage		
Fencing - Wood, Split Rail		
Playground - Eqpt and Design		
Playground - Gravel Replenish		
Grounds - Irrig Eqpt (unfunded)		
Grounds - Open Space, Major		13100.86
Sign - Monument Refurbishmt		
Sign - New Entrance Sign(s)		
Contingency		
Estimated Total Cost	\$0	
Annual Cash Balances		
Beginning Cash Balance	-\$8,293	-\$1,403
Reserve Contribution	\$6,840	\$6,840
Operating Surplus		
Interest Income	\$50	\$50
Expenditures	\$0	\$0
Ending Cash Balance	<b>-\$1,403</b>	<b>\$5,487</b>
Inflation Index		