

**The Terrace Homeowners Association B, Inc.
Change in Reserve Fund Balances
Years ended December 31, 2019 and 2018**

	<u>2019</u>	<u>2018</u>
Beginning Fund Balance	\$ 220,372	\$ 201,180
Income		
Dues-Reserve Fund	7,590	7,624
Interest income-Reserve Fund	570	486
Total Income	<u>8,160</u>	<u>8,110</u>
Reserve Expenditures		
Landscaping	11,581	
Crack Sealing	1,600	
Total Expense	<u>13,181</u>	<u>-</u>
Net surplus	(5,021)	8,110
Transfer of operating surplus from prior year	<u>5,565</u>	<u>11,081</u>
Ending Fund Balance	<u>\$ 220,916</u>	<u>\$ 220,372</u>

No assurance is provided. The financial statements do not include a statement of cash flows. Substantially all disclosures required by accounting principles generally accepted in the United States are not included.