



February Newsletter 2021



General Liability

Protection for injuries or property damage sustained while on your premises, using your products or services, or because of a breach of contract.



Workers Compensation

Employers are required by law to provide workers compensation insurance as protection for job related injury or disease for their employees.



Occupational Accident

The trucking industry consists of many owner operators, who need to have some form of insurance to protect them for their injuries if they get hurt on the job.



Towing & Storage

Be protected with peace of mind if an accident occurs. Limits offered from \$5K to unlimited.

What if I need to make a claim?

The more quickly you can file your commercial trucking claim, the better. Prompt reporting allows the loss prevention team at your insurance company to immediately begin their investigation and help mitigate your loss.

The major benefits of timely reporting include:

- » Increases likelihood of an early resolution or settlement
- » Often lowers claim costs
- » Decreases potential for litigation.
- » Prevents important evidence from getting lost or discarded.
- » Compliance with policy provisions that require "prompt" or "immediate" notice.

For example, say your truck and its cargo are severely damaged through the fault of another driver. Your insurance company will first reimburse you under the terms of the policy. The company can then seek compensation against the driver at fault. Legally, the insurance company "steps into your shoes" and thus has the same rights and legal standing as you. If your insurer is successful in obtaining reimbursements, the amount recovered after expenses will lower the amount ultimately paid out on the claim, which benefits you and your insurer.

Avoiding Late Fees on your Finance Contract

Nobody looks forward to paying a late fee ever! The best way to avoid paying a late fee is to sign up for ACH Auto Pay. This way, your checking account will be debited on your effective date for each month. If you are not interested in signing up for ACH Auto Pay, we completely understand. To avoid a late fee, you want to know your state's grace period. Below are the different grace periods for a few states:

- **Arizona** 5 Days
- **Texas** 10 Days
- **California** 10 Days
- **Colorado** 5 Days

Trucking Safety Tips

- Plan Your Trip
- Avoid Drugs & Alcohol
- Watch Out for the Weather
- Eat Healthy and Get Your Rest
- Maintain a Proper Stopping Distance
- Avoid Using Your Cellphone While Driving
- Mind Your Truck's Space Cushion
- Slow Down for Turns/Curves
- Be Aware of Speed Limits
- Wear Your Seatbelt

Hiring New Drivers The Right Way

Remember to ALWAYS report drivers to your retail agent or insurance company before hiring them and allowing them to drive your truck. Many operators feel pressure to rush the hiring process and may neglect following the regulations and overlook some things they normally wouldn't simply to satisfy demands. Unfortunately, this is usually discovered when it is already too late and can cause significant issues for your company in the future. Be sure that all new employees are properly trained and are following the proper guidelines. While hiring the right driver can be time-consuming, a good driver hiring process can help ensure your company is getting the safest, most knowledgeable employees to drive your vehicles.