

ORDINANCE NO. 6
BY THE TOWN COUNCIL OF THE TOWN OF
WHISPERING OAKS, TEXAS AWARDED THE SALE
OF TOWN OF WHISPERING OAKS TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 1975-B

STATE OF TEXAS :
COUNTY OF MONTGOMERY :
TOWN OF WHISPERING OAKS :

WHEREAS, on the 6th day of November, 1974, the Town Council passed an Ordinance authorizing issuance of the Town of Whispering Oaks Tax and Revenue Certificates of Obligation, Series 1975-B, in the aggregate principal amount of \$90,000; and

WHEREAS, said Ordinance provided that said Certificates should be sold after being validated by the District Court, in Montgomery County, Texas, pursuant to Article 717m V.A.C.S.; and

WHEREAS, on the 14th day of February, 1975, the Ninth District Court of Montgomery County, Texas, issued an order in cause number 26997, a declaratory judgment action brought pursuant to Article 717m, V.A.C.S., wherein the Court decreed that said Certificates of Obligation when sold in accordance with law would be valid and enforceable obligations of said Town in accordance with their terms; and

WHEREAS, the Town Council now deems it necessary and desirable to sell said Certificates of Obligation; and

WHEREAS, it is hereby officially found and determined: that a case of emergency or urgent public necessity exists which requires the holding of the meeting at which this Ordinance is passed, such emergency or urgent public necessity being that the proceeds from the sale of said Certificates of Obligation are needed as soon as possible for urgently needed public improvements; and that said meeting was open to the public, and public notice of the time, place and purpose of said meeting was given; all as required by Article 6252-17 V.A.C.S., as amended.

THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WHISPERING OAKS, TEXAS:

Section 1. That the Town of Whispering Oaks Tax and Revenue Certificates of Obligation, Series 1975-B, in the aggregate principal amount of \$90,000, are hereby sold and shall be delivered to U.F.I.C. Investment Company, P. O. Box 189, Oxford, Mississippi, 38655, for the principal amount thereof and accrued interest thereon from the date of the Certificates of Obligation to April 2, 1975.

July 24, 1975

✓ THORN-ALVIS, INC

Po Box 806

JACKSON, MISSISSIPPI 39205

CERTIFICATE FOR ORDINANCE
AWARDING THE SALE OF BONDS

THE STATE OF TEXAS :
COUNTY OF MONTGOMERY :
TOWN OF WHISPERING OAKS :

We, the undersigned officers of said Town, hereby certify as follows:

1. The Town Council of said Town convened in SPECIAL MEETING ON THE 29TH DAY OF MARCH, 1975, at the Town Hall, and the roll was called ^{At the time of} of the duly constituted officers and members of said Town Council, to-wit:

John Baker *Bill Winkler*
Raymond Crouchet
Bill Baker *Tom Baker*

Harry McLaughlin, Mayor
Caroline Lavois
Rayma Causey
Karla Wolff, Town Secretary

and all of said persons were present, except the following absentees: Caroline Lavois, thus constituting a quorum. Whereupon, among other business, the following was transacted at said Meeting: a written

ORDINANCE AWARDING THE SALE OF BONDS

was duly introduced for the consideration of said Town Council and read in full. It was then duly moved and seconded that said Ordinance be passed; and, after due discussion, said motion, carrying with it the passage of said Ordinance, prevailed and carried by the following vote:

AYES: All members of said Town Council shown present above voted "Aye".

NOES: None.

2. That a true, full and correct copy of the aforesaid Ordinance passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that said Ordinance has been duly recorded in said Town Council's minutes of said Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from said Town Council's minutes of said Meeting pertaining to the passage of said Ordinance; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of said Town Council as indicated therein; that each of the officers and members of said Town Council was duly and sufficiently notified officially and personally in advance, of the time, place and purpose of the aforesaid Meeting, and that said Ordinance would be introduced and considered for passage at said Meeting, and each of said officers and members consented, in advance, to the holding of said Meeting for such purpose; that said Meeting was open to the public, and public notice of the time, place and purpose of said Meeting was given, all as required by Vernon's Ann. Civ. St. Article 6252-17, as amended.

3. That the Mayor of said Town has approved, and hereby approves, the aforesaid Ordinance; that the Mayor and the Town Secretary of said Town have duly signed said Ordinance; and that the Mayor and the Town Secretary of said Town hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of said Ordinance for all purposes.

SIGNED AND SEALED this 29th day of March, 1975.

Karla Wolff
Town Secretary

Harry McLaughlin
Mayor

(SEAL)