

Motion was made by SUE PETRICK, seconded by

JOHN STEFAN, that the following Ordinance be passed:

NO. 36

AN ORDINANCE APPROVING RATE SCHEDULES TO BE CHARGED BY GULF STATES UTILITIES COMPANY IN THE TOWN OF WOODLOCH, TEXAS; PROVIDING FOR AN EFFECTIVE DATE FOR SUCH RATE SCHEDULES; AND PROVIDING CONDITIONS UNDER WHICH SUCH RATE SCHEDULES MAY BE CHANGED, MODIFIED, AMENDED OR WITHDRAWN.

WHEREAS, on Aug. 1, 1979, Gulf States Utilities Company filed with the Town of Woodloch, Texas, a request for an increase in rates to be charged within the Town in the amount of approximately \$50.4 million per annum on a systemwide basis, an increase of approximately 19.92%; and

WHEREAS, the Town having suspended the effective date of such proposed rate increase from Aug. 1, 1979, and having considered the same as required by law, is of the opinion and finds that an increase in rates should be approved:

BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF WOODLOCH, TEXAS:

SECTION 1: That an increase in the rates, tariffs and charges of Gulf States Utilities Company for electric power and energy sold within the Town be approved in an amount such that the adjusted total systemwide operating revenues for the Company be increased \$20,814,053 per annum, based on the adjusted test year ending December 31, 1978, which constitutes an increase of approximately 8.2%. Such Schedule of Rates, as are approved in accordance herewith, are those under which said Company shall be authorized to render electric service and to collect charges from its customers for the sale of electric power and energy within the corporate limits of the Town until such time as said Rate Schedules may be changed, modified, amended or withdrawn, with the approval of the Town Council.

SECTION 2: That Gulf States Utilities Company shall, within 10 days from the final passage of this Ordinance, file

with the Town a revised Schedule of Rates and Tariffs setting forth those rates, tariffs and charges based upon an increase in total operating revenues as prescribed herein. Such Schedule of Rates and Tariffs may be modified or amended by the Town Council of the Town of Woodloch, Texas, within ten (10) days from the final passage of this Ordinance, otherwise, same shall be considered approved as filed. Such Schedule of Rates and Tariffs, as same may be modified or amended, shall be effective from and after final passage of this Ordinance and shall apply to all power and energy used by each customer after November 3, 1979.

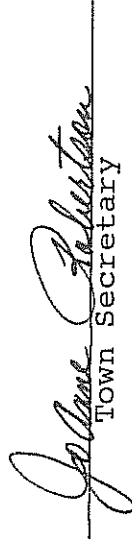
SECTION 3: That the action of the Town Council of the Town of Woodloch, Texas, enacting this Ordinance constitutes, on the date of its final passage, a final determination of rates for Gulf States Utilities Company within the Town of Woodloch, Texas, in accordance with Section 43(e) of the Public Utility Regulatory Act.

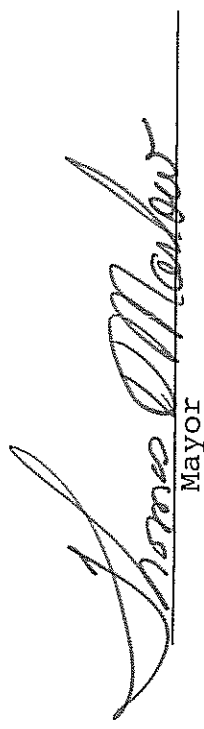
SECTION 4: Nothing in this Ordinance contained shall be construed now or hereafter as limiting or modifying, in any manner, the right and power of the Town under the law to regulate the rates and charges of Gulf States Utilities Company.

SECTION 5: This Ordinance shall become effective after November 3, 1979.

PASSED AND APPROVED at a Regular Meeting of the Town Council of the Town of Woodloch, Texas, this the 3rd day of October, A. D. 1979.

ATTEST:


Town Secretary


Mayor

APPROVED AS TO FORM AND CONTENT:

Geo. B. Darden, Town Attorney