

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WOODLOCH TO EXERCISE ITS OPTION TO TAX THAT PROPERTY EXEMPTED UNDER SECTION 11.251, TEXAS PROPERTY TAX CODE AND ARTICLE VIII, SECTION 1-J, TEXAS CONSTITUTION.

WHEREAS, Article VIII, Section 1-j, Subsection (a) of the Texas Constitution and Section 11.251 of the Texas Property Tax Code exempts from taxation certain tangible personal property referred to as "freepport goods" unless the governing body of the taxing authority elects to tax said property; and

WHEREAS, the exemption of said "freepport goods" from taxation by the CITY OF WOODLOCH would result in the loss of needed revenues to the city and an unfair shift of the tax burden to the homeowner and local businessman; and

WHEREAS, Article VIII, Section 1-j, Subsection (b) of the Texas Constitution authorizes the City Council of the City of WOODLOCH to exercise its option to tax said "freepport goods".

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WOODLOCH

That the CITY OF WOODLOCH elects to tax that tangible personal property described in Article VIII, Section 1-j, Subsection (a), Texas Constitution and Section 11.251, Texas Property Tax Code, which would otherwise be exempt.

PASSED AND APPROVED IN REGULAR MEETING BY THE CITY COUNCIL OF THE CITY OF WOODLOCH on this 12th day of DECEMBER, 1989.

ATTEST:

D. C. B. Holt

MAYOR
CITY OF WOODLOCH